Zurich HelpPoint®

ZURICH®

Guaranteed Tracker ARF Series 3
Guaranteed Tracker AMRF Series 3

Customer Guide and Application Form

About Zurich Life

A global company with a local presence

Zurich Life Assurance plc ("Zurich Life") is one of Ireland's most successful life insurance companies. We have been meeting our customers' needs in Ireland for over 30 years and are part of the Zurich Financial Services Group which employs approximately 1,100 people in Ireland. We are committed to the provision of service excellence and offering customers an extensive range of financial planning solutions.

Our group

Zurich Financial Services Group ("the Group") is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. The Group employs about 60,000 people serving customers in more than 170 countries. Founded in 1872, the Group is headquartered in Zurich, Switzerland. The Group is an internationally trusted name that is highly rated for financial strength (AA-) and stability (Standard & Poor's as at September 2011).

About Credit Suisse*

Credit Suisse International is an unlimited liability company and an indirect wholly owned subsidiary of the Credit Suisse Group AG and is incorporated in England and Wales. Credit Suisse International is authorised and regulated by the Financial Services Authority (FSA). Credit Suisse Group AG was founded in 1856 and can call upon a long tradition and many years of experience in the banking business. It provides retail clients in the UK and Switzerland along with companies, institutional clients and high-net-worth private clients worldwide, with a wide range of services, solutions and products. More information can be found at www.credit-suisse.com. A credit rating agency is an independent company that assigns credit ratings. Credit ratings can be a useful tool for assessing credit worthiness of a provider. It can also be useful to compare ratings of different providers. A credit rating is not a recommendation to invest nor a guarantee as to the future returns of this product and such rating may change from time to time. Credit Suisse Group AG has the following credit ratings (as at September 2011) Fitch AA-, Moody's Aa1, Standard & Poor's A+ .
The Credit ratings of the Counterparty may change at any time.

* Credit Suisse International has consented to the inclusion of its name in this material in the form and context in which it appears and solely in its capacity as the deposit taker for the deposit amount. Neither this material, nor the offering of the Guaranteed Tracker Bond Series 3 described herein, nor the structure of the transaction, nor the form and substance of the disclosures herein have been issued or approved by (i) Credit Suisse International or any other Credit Suisse entity (collectively 'Credit Suisse'). Accordingly, Credit Suisse does not make any representation or warranty, express or implied, regarding the likely investment returns or the performance of the Guaranteed Tracker Bond Series 3, or the suitability of such product for any investor, or for the accuracy, completeness or adequacy of information contained herein or in any further information, notice or other document which may at any time be supplied in connection with the product. Therefore, no liability to any party is accepted by Credit Suisse in connection with any of the above matters. Credit Suisse will only be responsible for its obligations in respect of the deposit placed with it. Credit Suisse does not provide investment, legal or tax advice. Investors should seek their own independent advice before making any investment decision. Credit Suisse is regulated by the Financial Services Authority ('FSA').

Zurich Life
Guaranteed Tracker ARF Series 3
Guaranteed Tracker AMRF Series 3

Customer Guide

Introduction

This guide applies to the Guaranteed Tracker ARF Series 3 and Guaranteed Tracker AMRF Series 3. Zurich Life wants to make sure that you purchase a policy that meets exactly with your requirements. This guide is designed to give you all the information required to make an informed purchase decision.

Part B of this guide must be fully completed by your Financial Advisor. If your Financial Advisor charges a service fee, written details of the amount and nature of the fee will be provided separately by your Financial Advisor.

A. Information about the policy

1. Make sure the policy meets your needs!

i. The Guaranteed Tracker ARF Series 3 and Guaranteed Tracker AMRF Series 3 are policies approved under Section 784A (or Section 784C in the case of the Approved Minimum Retirement Fund) of the Taxes Consolidation Act, 1997, as amended. The primary purpose of these policies is to allow you to manage a pension fund from which income can be drawn down during your retirement.

ii. The Guaranteed Tracker ARF Series 3 and Guaranteed Tracker AMRF Series 3 are retirement investment plans under which a single premium or a series of single premiums are paid from a pension plan approved by the Revenue Commissioners and income is drawn down from the fund during your retirement. You have control over your policy and you can draw down funds as income as you wish. However, if you take too large an income too early, you could exhaust your fund. If you do not want to take this risk you should consider purchasing an annuity, which will provide you with a guaranteed income for life.

iii. Although you may choose to encash your policy at any time (in the case of an AMRF, the policy may not be encashed prior to age 75; however, the value of the policy may be moved to another Qualifying Fund Manager at any stage), a retirement investment policy is a long-term financial commitment. Depending on the fund or combination of funds you select, you may be exposed to fluctuating capital values in the short-term. Therefore, these investments are unsuitable if you require a guaranteed income for life. You should be satisfied as to the long-term nature of this commitment with regard to your needs, resources and circumstances before entering into a contract.

iv. Only income or gains may be withdrawn from an AMRF prior to age 75.

v. **Warning: If you have taken out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure you are aware of the financial consequences of replacing your existing policy and of any possible financial loss as a result. If you are in doubt about this please contact your insurer or insurance intermediary.**

2. What happens if you want to cash in the policy early or stop paying premiums?

i. This policy acquires an encashment value immediately. In the case of the Guaranteed Tracker AMRF Series 3, you cannot encash your policy before age 75, unless permitted to do so by the Revenue Commissioners. You may, however, transfer the value of your unit account to another Qualifying Fund Manager or use it to purchase an annuity at any stage.

ii. Please note that policy values are related to the value of the underlying investments and are therefore not guaranteed. The value of the underlying investments can fall in value as well as rise.

3. How do the Guaranteed Tracker ARF Series 3 and Guaranteed Tracker AMRF Series 3 work?

i. #### Guarantee

The policy is a whole-of-life retirement investment contract. The Guaranteed Tracker Fund Series 3 provides a guaranteed minimum unit price of 1 on 12th December 2016. This minimum unit price means that the value of your policy on 12th December 2016 will be at least equal to the investment amount, provided you have not taken any partial encashments from your policy.

ii. Additional return based on the Euro Stoxx 50 Index

In addition to the guarantee, the policy provides an additional return, which is calculated as set out below.

Monthly Euro Stoxx 50 returns

The performance of the Euro Stoxx 50 Index, excluding dividends, is recorded every month. The maximum gain per month taken into account is 3%.

The Euro Stoxx 50 is an equity index and as such the values can rise and fall. In order to limit the effect of significant stock market falls on your investment, the maximum loss that can be incurred each month will be 6%.

Monthly returns are compounded with the total return paid out on 12th December 2016.

The Guaranteed Tracker ARF Series 3 and Guaranteed Tracker AMRF Series 3 are suitable only as a capital investment.

Annual lock-in feature

The policy includes a lock-in feature which calculates the accumulated returns on 12th December 2012, 12th December 2013, 12th December 2014, 14th December 2015 and on12th December 2016. The highest of these returns is taken as the maturity value of the Guaranteed Tracker ARF Series 3 and the Guaranteed Tracker AMRF Series 3 on 12th December 2016. This lock-in feature can reduce the effect of any falls in value in later years of the policy but it has an impact in terms of a lower cap on the monthly returns of the Euro Stoxx 50 Index than if this feature was not provided.

iii. What happens after 12th December 2016

On 12th December 2016, Zurich Life will calculate the value of your policy based on the return it receives from Credit Suisse. Zurich Life will then switch this value automatically in to the Zurich Life Secure Fund. Unit prices in the Secure Fund are guaranteed never to fall. Zurich Life will write to you to offer you alternative investment options, and you can encash your policy at any stage.

iv. The account

Zurich Life Assurance plc ("Zurich Life") has entered into an agreement with Credit Suisse International ("Credit Suisse") under which Zurich Life will open an account with Credit Suisse ("the Agreement"). Under the Agreement, Credit Suisse has agreed to: a) repay the amount invested on the maturity date; and b) pay a return linked to the performance of the Euro Stoxx 50 Index as described above. Clients do not have any interest in the account with Credit Suisse or the assets of the Zurich Life Guaranteed Tracker Fund Series 3. In the event that Credit Suisse does not meet its obligations to Zurich Life, or the return on the Credit Suisse account is otherwise insufficient, the value of the Guaranteed Tracker ARF Series 3 and Guaranteed Tracker AMRF Series 3 will be based on the value of the Guaranteed Tracker Fund Series 3 which is in turn based solely on the return from the account with Credit Suisse. No other assets of Zurich Life shall be used to make up any difference. Zurich Life (or any company forming part of the Zurich Financial Services Group) will not be liable to you for any act or omission of Credit Suisse in its performance, or failure to perform, its duties under the Agreement. Credit Suisse does not guarantee and will not be liable to you for any act or omission of Zurich Life in its performance, or failure to perform, its duties under the Agreement nor the performance of Zurich Life in relation to the Guaranteed Tracker ARF Series 3 or Guaranteed Tracker AMRF Series 3 or the Guaranteed Tracker Fund Series 3.

4. Where does my investment go?

The table below provides a breakdown of how a typical investment is used.

Your proposed investment amount of €75,000 will be used, at the date of investment, as follows:	
€63,893	or 85.19%, will be used to secure the promised payment of €75,000 payable on 12th December 2016. This is equivalent to a promised return on this part of your investment of 3.37% p.a., before tax is deducted.
€6,232	or 8.31%, will be used to secure the cash bonus (return linked to Euro Stoxx 50) which may be payable on 12th December 2016.
€4,875	or 6.5%, will be taken in charges.
€75,000	Total

If the cash bonus is zero, the promised payment will represent a return of 0% p.a., on your total investment over the period to the date of the promised payment.

5. What are the projected benefits under the policy?

These illustrations are based on an initial investment of €75,000 in the Zurich Life Guaranteed Tracker Fund Series 3 and a regular income of €3,750 per annum, increasing at 3% per annum, and payable monthly in arrears from the beginning of Year 1. Zurich Life will provide you with illustrations based on your own exact details when your policy is issued. Illustrative table of projected benefits and charges.

Illustrative table of projected benefits and charges

	A	B	C	D	E=A+B-C-D	F
End of Year	**Total amount of premiums paid into the policy to date**	**Projected investment growth to date**	**Projected expenses and charges to date**	**Projected Total income to date**	**Projected policy value**	**Projected income taken in year**
	€	**€**	**€**	**€**	**€**	**€**
1	75,000	2,052	4,875	3,750	68,427	3,750
2	75,000	4,052	4,875	7,613	66,565	3,863
3	75,000	5,995	4,875	11,591	64,529	3,978
4	75,000	7,875	4,875	15,689	62,311	4,098
5	75,000	9,686	4,875	19,909	59,902	4,221
10	75,000	17,305	7,392	42,990	41,924	4,893
15	75,000	21,859	8,896	69,746	18,217	5,672
18	75,000	22,741	9,187	87,804	750	6,198

Important: This illustration assumes a return of 3% per annum. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated.

The effect of deductions is to reduce the projected investment yield by 1.3% per annum. The premium payable includes the cost of all charges, expenses and intermediary/sales remuneration. Draw down payment shown can be supported for 18 years and 2 months (starting in Year 1) based on the rate of investment return shown above before the fund is exhausted. The figures for the projected policy values are based on the continuation of current expense charges.

6. What intermediary/sales remuneration is payable?

Illustrative table of intermediary/sales remuneration

Year	Premium payable in that year €	Projected total intermediary/sales remuneration payable in that year €
1	75,000	2,625
2	0	0
3	0	0
4	0	0
5	0	0
10	0	0
15	0	0
18	0	0

Important: These illustrations assume a return of 3% per annum. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated.

7. Are returns guaranteed and can the premium be reviewed?

Please note that the sample illustrations above assume a rate of return on investment. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated. The Guaranteed Tracker Fund Series 3 provides a guaranteed minimum unit price of 1 on 12th December 2016. This minimum unit price means that the value of your policy on 12th December 2016 will be at least equal to the investment amount, provided you have not taken any partial encashments from your policy. This is described in Section 3, page 2.

The value of the underlying investments can fall as well as rise. **You may need to review your overall retirement arrangements to meet your desired retirement income levels should the investment performance be less than that assumed.**

8. Can the policy be cancelled or amended by the insurer?

i. The policy can normally only be cancelled or materially amended by Zurich Life as a result of changes required by Government legislation and/or requirements imposed by the Revenue Commissioners.

ii. Zurich Life has the right to increase the level of charges deducted from your policy in certain circumstances. These circumstances are described in the Policy Document, which you will receive when your policy is issued. A copy of the Policy Document is available from Zurich Life on request.

9. Information on taxation issues

Benefits

i. Taxation of Income

Any income drawn from a Guaranteed Tracker ARF Series 3 or a Guaranteed Tracker AMRF Series 3 is taxable in the hands of the recipient as income for the tax year in which it is paid. The life insurance company is required to operate PAYE and PRSI on the income. A tax on a deemed withdrawal from ARFs created on or after 6th April 2000 now applies. This applies where the ARF holder is 60 years of age or older for the whole of the tax year and amounts to income tax on a deemed withdrawal of 5% of the fund every December 31st. Any actual income or encashment taken from the ARF during the year may be deducted from the deemed withdrawal for the purpose of calculating tax. If the actual withdrawal equals or exceeds the deemed withdrawal then no further tax is payable in relation to that particular year. For tax efficiency purposes it is advisable to take an income from your ARF at least equal to the deemed withdrawal each year.

ii. Taxation of Encashment Proceeds

Encashment of all or part of this policy will be taxable in the hands of the recipient in the same manner as any income for the tax year in which it is paid. The life insurance company is required to operate PAYE and PRSI on the income.

iii. Taxation of Death Benefit

Any Death Benefit may be liable to Income Tax and Capital Acquisitions Tax.

Transfer on death to:	Income tax	Capital Acquisitions Tax (CAT)*
ARF of Spouse	No	No
Spouse	Yes	No
Child aged 21/21+	Yes (20%)	No
Child aged under 21	No	Yes
Others	Yes	Yes

*** The usual CAT thresholds apply**

Zurich Life will deduct any taxes from the Death Benefit as required of it by the Revenue Commissioners.

iv. Pension Funds

The Zurich Life pension funds are tax-exempt. As such, they are not subject to Capital Gains Tax and Income Tax. This ensures the maximum possible growth for your investment contributions.

However, withholding taxes may be deducted at source from dividends and other income arising from investments in certain countries in which the funds invest. In a number of cases, part or all of these withholding taxes can be reclaimed, but where they cannot, the income of the funds will be reduced by such taxes.

10. Additional information in relation to your policy

i. Descriptions of benefits and options

Partial encashment

You can encash part of your policy at any time provided the partial encashment is at least €1,000. There is a charge for a partial encashment. This charge is currently €20 and was last set on 1st January 2005. It is guaranteed not to increase by more than the increase in the Consumer Price Index since the charge was last set. If you partially encash your policy before 12th December 2016, no guarantee will apply to the portion encashed and the value may be less than that invested. The guarantee which applies only on 12th December 2016, will be of no value to you in respect of partial encashments made on any other date. Partial encashments will not affect the guarantee applying to other units remaining in force until 12th December 2016, i.e. a guaranteed minimum unit price of 1 on 12th December 2016.

In the case of an AMRF, the fund remaining after the partial encashment before you reach age 75 must exceed the total single premiums paid.

Full encashment

You may choose to make a full encashment of your policy at any time. If you fully encash your policy before 12th December 2016, no guarantee will apply and the value may be less than you invested. The guarantee which applies only on 12th December 2016, will be of no value to you in respect of full encashments made on any other date.

Death Benefit

The Death Benefit on your policy is the value of your unit account at the date of notification of death. Zurich Life will pay the Death Benefit on proof that the policy owner has died.

Prior to 12th December 2016, the Death Benefit is the higher of:

- the early encashment value based on the next unit price issued after date of notification of death; and
- the early encashment value calculated with a unit price of 1.

This means that the Death Benefit will be at least equal to the investment amount, provided you have not taken any partial encashments or regular income from your policy.

As an alternative to payment of the Death Benefit, ownership of your policy can be transferred to your spouse on your death, subject to the Revenue Commissioner's approval. Zurich Life will not charge for this change of ownership, but will deduct any taxes as required of it by the Revenue Commissioners.

Regular Income

You may choose to draw down a regular income at outset that is a percentage of the value of your Guaranteed Tracker ARF Series 3 or Guaranteed Tracker AMRF Series 3 at the date of payment or a regular income that is fixed in monetary terms. This facility is not permitted on a Guaranteed Tracker AMRF Series 3 until you reach age 75. There is no charge for this regular income option. No more than 7.5% per annum of the value of your fund holding can be taken through regular income. You can choose to have your regular income paid monthly, quarterly, half-yearly or yearly in arrears. The minimum amount that Zurich Life will pay in regular income regardless of the frequency of payment is currently €200. If you select this income option, Zurich Life will encash enough units to pay the income you request, provided of course there are enough units to pay the requested income each time. This will mean that the number of units attaching to your Guaranteed Tracker ARF Series 3 and Guaranteed Tracker AMRF Series 3 will fall with each income payment. Your regular income facility will cease if the value of your unit account falls below €2,500 or would do so if the regular income were paid. Units will be encashed at the ruling bid price.

The guarantee which applies only on 12th December 2016, will be of no value to you in respect of regular income taken on any other date. Regular income will not affect the guarantee applying to other units remaining in force until 12th December 2016, i.e. a guaranteed minimum unit price of 1 on 12th December 2016.

ii. Term of the policy

The policy is a whole-of-life retirement investment contract.

iii. Circumstances under which the policy may be terminated

In the event that you wish to terminate the contract, you should write to your Financial Advisor or Zurich Life, quoting your policy number.

iv. Satisfaction period

On receipt of your policy documentation, you will have an opportunity to cancel the policy if you feel it will not meet your needs. To do this, you must return your Policy Document, Policy Certificate and a signed cancellation request to Zurich Life within 30 days. On receipt of the above, Zurich Life will refund all the premiums paid on your policy, and Zurich Life's liability for any benefits will cease. Zurich Life may adjust any single premium refunded for any negative fluctuations in investment markets and any encashments or income which you have taken during this period.

v. Law applicable to the policy

The information or any part of it contained in this Customer Guide does not form part of a contract of insurance between you and Zurich Life Assurance plc. The terms and conditions of your contract with Zurich Life are governed by the law of the Repubic of Ireland and will be contained in your Policy Document and accompanying Policy Certificate. Your Policy Document is evidence of a legal contract.

vi. Zurich Life's complaints procedure

Zurich Life has an unrivalled reputation for excellence in the insurance industry. Whether you are a policy owner, beneficiary or an insured person, and are not satisfied in any way with this policy, you should contact Zurich Life Customer Services. If Zurich Life is unable to satisfy your complaint, you may have recourse to the Financial Services Ombudsman's Bureau. Details of the services provided by the Financial Services Ombudsman can be given by Zurich Life upon request.

Zurich Life Customer Services
Tel: (01) 799 2711
Fax: (01) 799 2890
Email: customerservices@zurich.com

Useful contacts

Central Bank of Ireland
P.O. Box 559, Dame Street, Dublin 2.
Tel: (01) 224 6000

The Irish Insurance Federation
39 Molesworth Street, Dublin 2.
Tel: (01) 676 1820

Financial Services Ombudsman's Bureau
3rd Floor, Lincoln House,
Lincoln Place, Dublin 2.
Tel: 1890 88 20 90

B. Information about the insurer, financial advisor/ sales employee and service fee

This part of the guide provides information about Zurich Life, your financial advisor and any service fee that he/she may charge you in respect of the product described in this guide.

1. Information about Zurich Life

Zurich Life Assurance plc is registered in Ireland under number 58098 and licensed by the Department of Enterprise, Trade and Innovation to transact life business in Ireland. Zurich Life is registered for Value Added Tax (VAT) under registration number 1410723M.

Zurich Life's head office is situated in Ireland at the address given below:

Zurich House, Frascati Road, Blackrock, Co. Dublin.
Tel: (01) 283 1301
Fax: (01) 283 1578
Website: www.zurichlife.ie

For further information on your policy, please contact:
Customer Services
Tel: (01) 799 2711
Fax: (01) 799 2890
Email: customerservices@zurich.com

2. Information about the financial advisor

The name and status of the financial advisor and the nature of the relationship with Zurich Life is as follows:

Financial Advisor Details

Name:

Correspondence Address:

Legal Form (Self-employed/Company/Partnership etc.):

Name of Sales Employee (where applicable):

Telephone:

Fax:

Email:

Financial Advisor's Agency Agreement with Zurich Life

Broker ○ Insurance Agent* ○ Tied Agent* ○ Employee ○

* If agent, please state with what other insurance companies you have an agency.

3. Information on the service fee charged by your financial advisor

None ○

OR

As per written details supplied by your financial advisor ○

Available until 7th December 2011 or earlier if fully subscribed.

Guaranteed Tracker ARF Series 3
Guaranteed Tracker AMRF Series 3
Application Form

ZURICH®

Intermediary Name		Intermediary Number	
Financial Advisor Name			

Note:
Please complete in BLOCK CAPITALS.

A Personal Details

Mr ○ Mrs ○ Ms ○ Forename

Surname

Address

Date of Birth Sex ○ M ○ F

Civil Status ○ Married ○ Single ○ Widow(er) ○ Separated ○ Divorced ○ Civil Partner ○ Former Civil Partner

PPSN

Email Address

Telephone Number (work)
(home)
(mobile)

Nationality

Country of Residence

Pre-retirement Occupation

B Web Access to Policy Information

You can look up details of your policy (including a daily updated value) online at the Client Centre on www.zurichlife.ie

Do you wish to register for the Client Centre? ○ Yes ○ No

C Special Instructions

D Plan Type

Note:
Minimum Investment:
AMRF €20,000
ARF €5,000

AMRF Investment €

ARF Investment €

AMRF Plan Type R

ARF Plan Type R

Note:
*Please provide details if more than one source of retirement funds are being transferred.

Note:
Please complete one of the following sections (i) - (iv).

Note:
Under the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010, Zurich Life is required to obtain certain documentation and information about you and the method of payment being used. Further information may subsequently be requested.

E Method of Payment and Source of Funds

(i) Method of Payment

Note: Cheques should be made payable to Zurich Life. Credit transfer is available on request. Bank drafts cannot be accepted.

Pension Adjustment Order/Property Adjustment Order

If this payment is the subject of a Pension Adjustment Order/Property Adjustment Order please tick here ○ and supply a copy of the Order. If this box is not ticked the policy will be issued on the basis that no Order applies.

Full name of transferring scheme, pension provider*

Pension Scheme Reference

Investment Amount €

(ii) Source of Funds

	First Owner	Second Owner
Payment by:		
(i) Maturity of a Zurich Life policy	○	○
Please provide policy number.		
or		
(ii) Maturity of an external policy	○	○
Please provide: Policy number		
Name of life assurance company		
or		
(iii) Personal Cheque from Policy Owner(s) bank account	○	○
or		
(iv) Other Please provide details.		

F AMRF Details/Specified Income Details

In order to invest in an ARF:
You must invest a Specified Amount in an AMRF or in an annuity or in a combination thereof, or have a guaranteed lifetime income of at least the annual AMRF Specified Income Amount, or have reached 75 years of age, as follows:

AMRF Specified Amount
The maximum AMRF/annuity purchase amount is defined as the personal weekly rate of the State Pension (Contributory) x 52 x 10 at the date of exercise of the ARF option, rounded to the nearer €100. This amount will move in line with any future changes (up or down) in the level of the State Pension (Contributory). For 2011 the AMRF Specified Amount equates to €119,800.

AMRF Specified Income Amount
The AMRF Specified Income Amount is defined as the personal weekly rate of the State Pension (Contributory) x 52 x 1.5 at the date of exercise of the ARF option, rounded to the nearer €100. The specified income test will also move in line with any future changes (up or down) in the level of the State Pension (Contributory). For 2011 the annual AMRF Specified Income Amount equates to €18,000.

Before Zurich Life can set up an Approved Retirement Fund, we need confirmation of your Approved Minimum Retirement Fund (AMRF) details from the Qualifying Fund Manager and/or details of your specified income from the Insurance Office as follows:

Do you have, or are you in the process of establishing, an Approved Minimum Retirement Fund (AMRF) with Zurich Life or another Qualifying Fund Manager? ○ Yes ○ No

If YES, please provide the following:

Qualifying Fund Manager

Policy Reference Number

Amount of Original Investment €

Date of Investment

Have you bought an annuity from Zurich Life or another Insurance Office? ○ Yes ○ No

If YES, please provide the following:

Insurance Office

Reference Number

Purchase Price of Annuity/Pension €

Date of Investment

Continued overleaf

In order to invest in an Approved Retirement Fund, you must be able to answer YES to at least one of the following four questions:

1. Are you age 75 or over?
   If YES, please provide proof of your age. ○ Yes ○ No
2. Are you receiving an annual guaranteed lifetime income (including Social Welfare pensions) of at least the AMRF Specified Income Amount in your own name (i.e. excluding any income paid to a spouse)? ○ Yes ○ No

   If YES, please attach copies of the payment slips and give the name, address and reference of the person paying the specified income.
3. Is the sum of the original investment in the AMRF and the purchase price of the annuity/pension specified above, equal to the AMRF Specified Amount? ○ Yes ○ No
4. Is the ARF investment a transfer from an existing ARF with another Qualifying Fund Manager? ○ Yes ○ No
   If YES, please provide details.

Note:
If you require a **regular income** paid from your ARF, please complete this Regular Encashment Section. You may not take a regular income from your AMRF.

Important:
Please note that each encashment will reduce the number of units attaching to your ARF. If you take encashments at too high a level, you could exhaust the fund prior to your death.

Note:
Zurich Life will deduct any taxes required of it by the Revenue Commissioners from your regular income. The amount specified in this Regular Encashment Section is the amount before deduction of any taxes. Tax will be deducted at the higher rate unless a Tax Certificate is provided stating to the contrary. You must quote Zurich Life's Tax Reference number 9546074F when requesting this certificate from your local Revenue office.

G Regular Encashment (available on ARF only)

Tax/PRSI/Universal Social Charge will apply on deemed withdrawals from your ARF. The tax/PRSI/Universal Social Charge apply in any tax year after the year of your 60th birthday and are levied on 5% of your ARF value at 31st December each year. Any actual income or encashment taken from the ARF during the year will be deducted from the deemed withdrawal for the purpose of calculating tax. Zurich Life will therefore set up a Regular Income of 5% per annum payable in December each year commencing in the year after your 60th birthday. If you do not want to avail of this income, please tick here. ○

If you require a Regular Income **different** to that specified above, please complete the details below.

Amount of Regular Income Required ____ % per annum* **OR** € ____ per annum*

Regular Income Payable ○ Monthly ○ Quarterly ○ Half-yearly ○ Yearly

Please note **minimum payment is €200** at any frequency chosen.

Date of First Payment 2 8 ____ ____ ____ ____ ____ ____ (dd/mm/yyyy)

*The maximum annual regular income you can take as a percentage is 7.5% of the fund; the maximum monetary income you can take is 7.5% of the original ARF investment, as detailed in Section D.

Please complete your bank details if you require your **income to be paid into your bank account, otherwise you will receive the payments by cheque.**

Name of Bank

Address

Name(s) of Bank Account Holder(s)

Bank Account Number

Bank Sorting Code

Continued overleaf

Note:
Please sign the appropriate boxes at the bottom of part A.

H Declarations

Part A

(i) Data Protection

Zurich Life Assurance plc ('Zurich Life') or its authorised agents, may hold, use, disclose and process any information provided by me ('data'), which shall include information contained in this application (or provided subsequently in discussion or otherwise) and any information arising in relation to my policy and my relationship with them, in order to:

- process this application, manage and administer my policy; provide data to any of the companies that make up the Zurich Financial Services group (the 'Group') to enable them to do so; and provide the data to my Financial Advisor to enable them to administer my policy;
- comply with legal and regulatory obligations;
- overview and analyse my policy regularly for Group reporting;
- communicate with me (subject to legislation) by post, telephone, email or SMS unless instructed not to by me in writing;
- disclose the data to any (or any proposed) assignee, disposee or successor or any reinsurer;
- disclose/transfer the data abroad (subject to legislation) for the above purposes to persons approved of by Zurich Life; and
- check my personal data against international trade/economic or financial sanctions laws or regulations listings.

You have a right of access to and the right to rectify the data concerning you held by Zurich Life/the Group.

Zurich Life may, in future, want to use your data to tell you about its products and services, those of the Group or of a third party that they have arranged for you. If you do **not** want your data to be used for these purposes, please tick here. ○

You can ask Zurich Life/the Group at any time to stop using your data in this way, by writing free of charge to Customer Services, Zurich Life Assurance plc, Zurich House, Frascati Road, FREEPOST, Blackrock, Co. Dublin.

(ii) Consumer Disclosure

I confirm that I have received the relevant Customer Guide(s) and that the Customer Guide(s) has been fully completed by my Financial Advisor.

Does this policy replace an existing policy(ies), in whole or in part? ○ Yes ○ No

If YES, and that policy is a Zurich Life policy(ies), please specify policy number:

Warning: If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy(ies). If you are in doubt about this, please contact your insurer or Financial Advisor.

(iii) Administration Declaration

I confirm that the payment(s) described on this form consist only of a transfer of assets to which I am beneficially entitled. I authorise Zurich Life Assurance plc (Zurich Life) to obtain any information that it requires in relation to the payment(s) described, as detailed in Section F, and in relation to the payment of the specified income or annuity purchase as detailed in Section F. I authorise any Qualifying Fund Manager with whom I hold an Approved Minimum Retirement Fund (AMRF) or an Approved Retirement Fund (ARF) to provide any information that Zurich Life may require. I undertake to provide Zurich Life with the information required to administer this policy. I understand that the proceeds of the policy(ies) will depend on factors including:

(i) the returns achieved on the funds, and
(ii) the cash withdrawals made by me;

and, I understand that there is no guarantee with regard to the level of withdrawals that can be sustained by the policy(ies) over my lifetime.

(iv) Policy Declaration

I agree that the information given shall be the basis of one or more contracts of insurance, and I declare that the statements in this application are true and complete (including any statements written down at my dictation). I understand that the Policy Document and Policy Certificate(s) form the Contract(s) of Insurance.

If the policy was sold, signed or completed outside Ireland, insert the name of the country where it was sold, signed or completed.

I confirm that I have read and fully understand all parts of the above declaration (Part A (i), (ii), (iii) and (iv)), and I confirm that I will be the beneficial owner of the funds being transferred to this policy.

Policy Owner:
Please sign and date.

Signature of Policy Owner

X

Date

Continued overleaf

H Declarations (continued)

Part B - *This part should be completed by your Financial Advisor.*

I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001, the applicant has been provided with the information specified in Schedule 1 to those Regulations (the relevant Zurich Life Customer Guide) and that I have advised the client as to the financial consequences of replacing an existing policy with this policy by cancellation or reduction, and of possible financial loss as a result of such replacement.

Financial Advisor:
Please sign and date.

Signature of Financial Advisor

X

Date | | | | | | | | |

Warning: The value of your investment may go down as well as up. If you cash in your investment before 12th December 2016 you may lose some or all of the money you put in.

Retirement Investment Certificate

For the purpose of Section 784B of the Taxes Consolidation Act 1997.

To be completed by the Life Insurance Company, PRSA Provider, Scheme Trustees or Qualifying Fund Manager providing the assets for this proposed AMRF/ARF investment.

Policy Owner Details

Name

Address

Date of Birth

Transfer Amount

We certify that the investments described above are currently held in:

Policy Type	To be completed by	Tick if appropriate
Personal Retirement Savings Account	PRSA Provider	
Retirement Annuity Contract	Life Office	
Exempt Approved Occupational or Statutory Pension Scheme	Life Office or Scheme Trustees	
Approved Minimum Retirement Fund	QFM	
Approved Retirement Fund	QFM	

Please give full details including the policy/reference number and name of the Life Insurance Company, PRSA Provider, or Qualifying Fund Manager or the full name and Revenue reference of the pension scheme.

To be signed on behalf of the Life Insurance Company, PRSA Provider, Scheme Trustees or Qualifying Fund Manager

Furthermore, we certify that the assets to which this certificate relates are assets to which the individual named in this application is beneficially entitled.

Authorised Signatory:
Please sign and date.

Signature of Authorised Signatory

X

Date

Print Name

Position

Company

Telephone Number

Print Ref: ZURL ICG 21 0911

Zurich Life Assurance plc
Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.
Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurichlife.ie

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Intended for distribution within the Republic of Ireland.
The information contained herein is based on Zurich Life's understanding of current Revenue practice as at September 2011 and may change in the future.

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