

<b>Launch Date</b>	5th May 2010
<b>Component Funds</b>	Dynamic Fund Cash Fund

### Fund Description

**Protected price: Equal to 70% of its highest ever unit price**

**Indicative allocation to the Dynamic Fund: 90% to 0% of the value of the fund**

**Indicative equity range of the Dynamic Fund: 75% - 100% of the value of the fund**

The Protected 70 Fund (the "Fund") is an actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. The Fund has a Protected Price equal to 70% of its highest ever unit price. The protection to the Fund from falling below this Protected Price is provided by Barclays Bank plc\* and not by Zurich Life. The allocation to the Dynamic Fund varies between a maximum of 90%\*\* and a minimum of 0% depending on investment conditions and how close the Fund's price is to its Protected Price. The Fund will reduce its allocation to the Dynamic Fund when the Dynamic Fund unit price is falling, protecting the Fund from further falls. It will increase its allocation when the Dynamic Fund unit price is rising, allowing the Fund to benefit from future rises. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor.

The Fund is managed from the point of view of a eurozone investor by Zurich Life / Barclays Bank plc†.

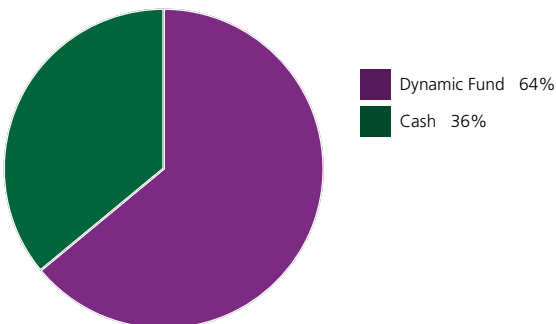
\* Zurich Life reserves the right to replace Barclays Bank plc with another institution at any stage.

\*\* 90% is the target maximum exposure to the Dynamic Fund. It is possible for the Fund to have a higher exposure to the Dynamic Fund at certain times.

† The underlying Dynamic and Cash Funds are managed from the point of view of a eurozone investor by Zurich Life. Barclays Bank plc calculates the allocation to the Dynamic Fund on a daily basis.

### Protected 70 Fund Allocation (%)

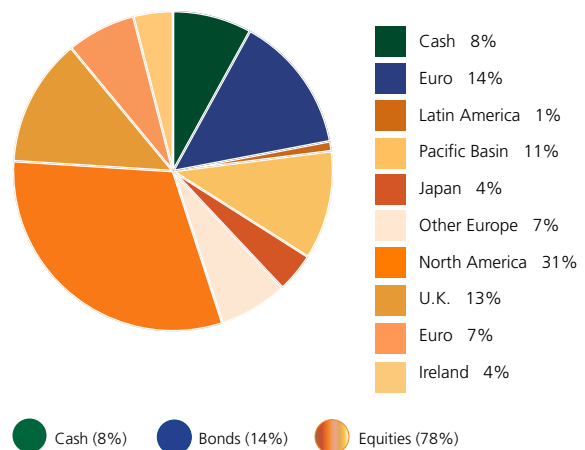
as at 31/12/11



Source: Zurich Life

### Dynamic Fund Asset Distribution (%)

as at 31/12/11



Source: Zurich Life

### Cash Fund

The Cash Fund is managed by Zurich Life. This fund invests in deposits with leading financial institutions, money market instruments and short-dated government securities. Only euro exposure is permitted in this fund. In terms of currency, the fund is managed from the point of view of a eurozone investor.

Barclays Bank plc is authorised and regulated by the UK Financial Services Authority (FSA).

**Warning: The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates.**

Visit [www.zurichlife.ie](http://www.zurichlife.ie) for weekly and monthly fund manager comments.

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

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