

Zurich Life

Delivering Choice and Performance

3rd Quarter 2013



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Introduction

We strive to **deliver consistently excellent returns** for our clients across our wide range of innovative investment funds.

Zurich Life's reputation for exceptional investment performance is well established and we are proud to have been the recipients of numerous awards over the years. These awards recognise our superior long-term performance record and acknowledge our ability to achieve out-performance for our clients, with acceptable levels of risk. Our funds under management have grown substantially over the past few years and now stand at over €14.4 billion (as at 30th September 2013).*

We live in a rapidly changing world, but change creates opportunity and at Zurich Life we believe that our active approach to fund management is the ideal way to avail of opportunities as they arise. We select investments to take advantage of openings over all parts of the economic cycle, aiming to add value at all levels of the investment process, from asset allocation to stock selection.

Our investment team combines extensive knowledge with experience and longevity; the most senior members of the team have worked together for well over ten years, while others, who have joined the team in more recent years, have worked in the industry for a significant length of time.

We have also continued our policy of introducing selected external funds in specialist areas such as the emerging market equities and debt. A number of new funds are included in this document.

I would like to thank you for your support and I would encourage you to visit our website at www.zurichlife.ie, where you will find a comprehensive range of investment news and fund information.



David Warren
Chief Investment Officer

* **Source:** Zurich Life

Our Investment Strategy

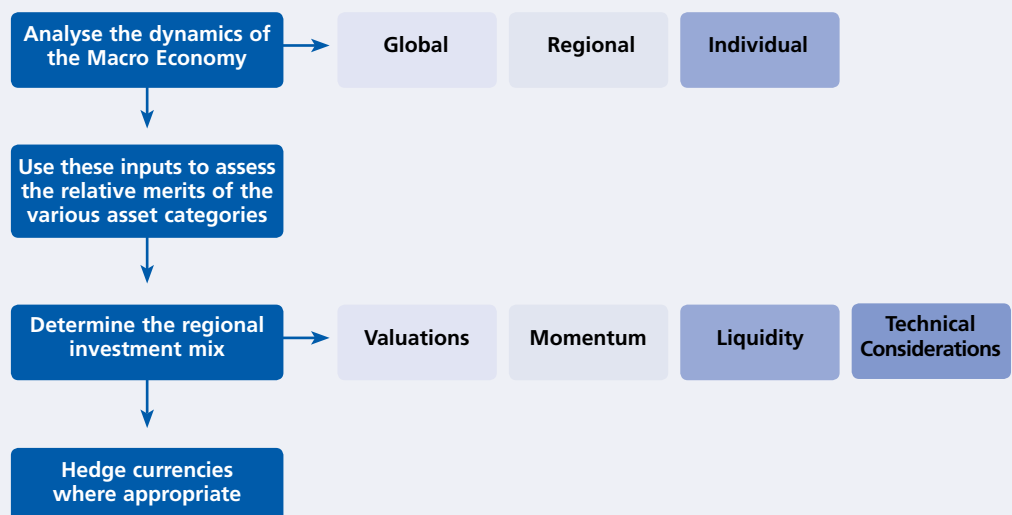
Investment Philosophy

We believe that the macro economic environment is the key driver for investment market themes. We are business cycle investors constructing our portfolios to allow us to take advantage of opportunities over all parts of the economic cycle. Portfolios may at any time show either a growth or a value bias depending on prevailing macro economic views.

Investment Process

We adopt an active approach to all levels of the investment process – asset allocation, geographical bias, sector preference and stock selection. An integrated team-based investment process ensures that investment strategy is implemented quickly and effectively. The goal is to add value and investments are selected to take advantage of opportunities over all parts of the economic cycle.

We approach investment management from a top down perspective.



Our goal is to **add value and to take advantage of opportunities** over all parts of the economic cycle.

We believe that market inefficiencies justify an active management approach at asset allocation, sector and stock level.

The regional equity mix is based on multiple criteria, e.g. valuation, liquidity, momentum and technical considerations. Sectors and stocks are chosen to be consistent with the parameters outlined above within a disciplined framework.

In addition, currencies are hedged where appropriate.

Investment Team

It is the close co-operation of our investment managers in making investment decisions across assets, markets and sectors that differentiates our investment team from other fund managers.

Our process emphasises teamwork rather than individual flair. Asset allocation decisions are made by the Strategy Group, which meets on a weekly basis. However, as all members work together in the same dealing room, discussion is ongoing, which allows for immediate analysis of, and reaction to, pertinent market changes. Changes to asset allocation are made within an agreed timeframe, depending upon the key drivers which the group feels dictate the change. In specific cases, bond and equities index futures may be used to achieve swift changes in asset allocation and/or regional selection.



A World of Choice

With an extensive range of funds on offer, we give you the opportunity to invest across virtually all parts of the world and all of the major asset classes. Our range of funds covers concentrated equities, both domestic and international, specialist equities, managed funds, bonds, deposit, index tracker/exchange traded funds and strategy funds.

Zurich Life's Prisma range of funds is outlined in the table below.

Prisma Range of Funds



Fund Name (at October 2013)	Fund Description	Indicative Equity Exposure (% of the value of the fund)	Risk Profile	Fund Manager	Active / Passive P Management
Risk Centred Multi-Asset Funds					
New Pathway 2	An actively managed, diversified unit-linked fund, with a target historical volatility range of 0.5% to < 2%.*	0% – 20% ¹	2	Zurich Life	A
New Pathway 3	An actively managed, diversified unit-linked fund, with a target historical volatility range of 2% to < 5%.*	10% – 30% ¹	3	Zurich Life	A
New Pathway 4	An actively managed, diversified unit-linked fund, with a target historical volatility range of 5% to < 10%.*	20% – 60% ¹	4	Zurich Life	A
New Pathway 5	An actively managed, diversified unit-linked fund, with a target historical volatility range of 10% to < 15%.*	30% – 75% ¹	5	Zurich Life	A
New Pathway 6	An actively managed, diversified unit-linked fund, with a target historical volatility range of 15% to < 25%.*	50% – 100% ¹	6	Zurich Life	A
Managed/Unitised With-profits Funds					
SuperCAPP	A unitised with-profits fund that aims to deliver a regular return, consistent with prevailing medium-term interest rates while maintaining the potential for higher growth than a bank deposit account. Returns are distributed through Annual and Special Dividends. Dividend distributions aim to provide SuperCAPP policyholders with a smoothed accumulation of returns over time.*	20% – 40% ²	3	Zurich Life	A
Cautiously Managed	A unit-linked fund offering a well-diversified portfolio of bonds, equities and cash.*	20% – 50%	4	Zurich Life	A
Balanced	A unit-linked fund offering a balanced portfolio of equities and bonds.*	50% – 75%	5	Zurich Life	A
Performance	A unit-linked fund offering a portfolio of equities with some exposure to bonds.*	65% – 90%	5	Zurich Life	A
Dynamic	An aggressively managed unit-linked fund with a high equity content.*	75% – 100%	6	Zurich Life	A

* Some or all of the assets are invested outside the eurozone, so currency fluctuations may impact on the fund's performance.

Notes:

1. Please see the relevant Fund Factsheet for further details on the asset splits.
2. The fund's exposure to equity volatility is normally controlled by limiting maximum losses and gains for the majority of the equity portfolio.
3. These funds are available for Single Premium business only.
4. The target maximum and minimum exposure to the Dynamic Fund. It is possible for the fund to have a higher exposure to the Dynamic Fund at certain times.
5. The risk profile for the Protected Funds is not currently available.

Prisma Range of Funds *(continued)*



Fund Name (at October 2013)	Fund Description	Indicative Equity Exposure (% of the value of the fund)	Risk Profile	Fund Manager	Active A / Passive P Management
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Protected Funds

New					
Protected 90³	An actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. It provides a Protected Price of 90% of the highest ever unit price.*	40% - 0% ⁴	N/A ⁵	Zurich Life	A
New					
Protected 80³	An actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. It provides a Protected Price of 80% of the highest ever unit price.*	70% - 0% ⁴	N/A ⁵	Zurich Life	A
New					
Protected 70³	An actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. It provides a Protected Price of 70% of the highest ever unit price.*	90% - 0% ⁴	N/A ⁵	Zurich Life	A

Cash Funds

Deposit Plus (Series 2)	A unit-linked cash fund currently investing in a variable rate deposit account provided by Allied Irish Banks, p.l.c.	0%	1	Zurich Life	P
Secure	A unit-linked cash fund where unit prices are guaranteed never to fall.	0%	1	Zurich Life	A
Variable Rate Deposit (Series 3)	A unit-linked cash fund currently investing in a variable rate deposit account provided by RaboDirect.	0%	1	Zurich Life	P

Bonds/Fixed Interest Funds

Global Corporate Bond (JP Morgan)³	A unit-linked fund offering an actively managed portfolio of global corporate bonds.*	0%	3	JP Morgan	A
Global Government Bond (JP Morgan)³	A unit-linked fund offering an actively managed portfolio of global government bonds.*	0%	3	JP Morgan	A
New					
Indexed Eurozone Government Bond (BlackRock)	A unit-linked fund that gives the opportunity to participate in the performance of the euro-denominated EMU government bond market.	0%	3	BlackRock	P
Active Fixed Income	An actively managed unit-linked bond fund.*	0%	4	Zurich Life	A
Long Bond	An actively managed unit-linked long bond fund.	0%	4	Zurich Life	A
Inflation-linked Bond	A unit-linked fund that aims to track the performance of the Barclays Capital Euro Government Inflation-Linked Bond Index by investing in an Exchange Traded Fund (ETF).	0%	4	Zurich Life	P
Global Real Return (PIMCO)³	A unit-linked fund offering an actively managed portfolio of global government inflation-linked bonds.*	0%	4	PIMCO	A
Emerging Local Currency Debt (Pictet)³	A unit-linked fund offering a portfolio of local-currency bonds issued in emerging markets. Local currency bonds mean that the bonds are issued in the currency of the issuing country.*	0%	5	Pictet	A
Irish Government Bond 2016	An actively managed unit-linked bond fund that invests in the 2016 Irish Government Bond and all coupons paid on the bond are reinvested by Zurich Life in Irish Government Securities. All investments held by the fund are guaranteed by the Irish Government.	0%	5	Zurich Life	A

Warning: The value of your investment may go down as well as up. These funds may be affected by changes in currency exchange rates. If you invest in these funds you may lose some or all of the money you invest. Past performance is not a reliable guide to future performance.

Prisma Range of Funds *(continued)*



Fund Name (at October 2013)	Fund Description	Indicative Equity Exposure (% of the value of the fund)	Risk Profile	Fund Manager	Active A / Passive P Management
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Absolute Return/Diversified Asset Funds

Income Opportunity (JP Morgan)²	This fund targets positive returns in excess of cash regardless of market environment. To achieve this, it invests in the JP Morgan Income Opportunity Fund. This JP Morgan fund is an opportunistic, flexible fixed income fund. It aims to achieve a return in excess of cash by exploiting investment opportunities in, amongst others, the debt and currency markets, using financial derivative instruments, where appropriate.*	0% – 20%	3	JP Morgan	A
Dynamic Diversified Growth (BlackRock)	A unit-linked actively managed fund that aims to deliver long-term capital growth with a low tolerance for capital loss. The fund aims to outperform cash returns. The fund invests in a diversified portfolio of global equities, bonds, alternative assets and cash.*	0% – 75% ¹	4	BlackRock	A
Active Asset Allocation	A unit-linked actively managed fund diversified across a wide range of different assets - equities, bonds, property shares, alternatives and cash. Alternative assets can include oil, gold, water, soft commodities, industrial metals, index-linked bonds and corporate bonds.*	15% – 65% ¹	4	Zurich Life	A
Diversified Assets	A unit-linked fund that gives exposure to four asset classes: equities, bonds, property and commodities. The following Zurich Life investment funds are currently used to gain access to these asset classes: the International Equity Fund, the Active Fixed Income Fund, the European (Ex-UK) Property Fund, the Australasia Property Fund and the Global Commodities Fund.*	70% – 80%	5	Zurich Life	A ³

Property Equity Funds

Global Property Equities (Henderson)²	A unit-linked fund offering an actively managed portfolio of equity securities of companies or real estate investment trusts (or equivalents) listed or traded on a regulated market, which derives the main part of their revenue from the ownership, management and/or development of real estate, throughout the world.*	100%	7	Henderson	A
European (Ex-UK) Property	A unit-linked fund that invests in leading European (excluding UK) real estate companies. The fund aims to track the performance of the FTSE EPRA/NAREIT Europe ex UK Dividend + Index via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P
Australasia Property	A unit-linked fund that invests in leading Australasian real estate companies. The fund aims to track the performance of the FTSE EPRA/NAREIT Asia Dividend + Index via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P

Commodity Funds

CommoditiesPLUS Strategy (PIMCO)²	A unit-linked fund that provides the opportunity to gain exposure to commodity returns.*	100%	6	PIMCO	A
Global Commodities	A unit-linked fund that aims to track the performance of the Goldman Sachs Commodities Index – Total Return (GSCI) via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P
Gold	A unit-linked fund which tracks movements in the price of gold by investing in an Exchange Traded Commodity (ETC).*	100%	6	Zurich Life	P
Earth Resources	A unit-linked fund that gives exposure to a range of diverse assets: oil, alternative energy, precious metals and agriculture. The fund aims to gain access to the performance of these assets by investing in a number of Exchange Traded Funds (ETFs).*	100%	6	Zurich Life	P
Green Resources	A unit-linked fund that targets exposure to the alternative energy and water sectors. The fund aims to gain access to the performance of these sectors by investing in two Exchange Traded Funds (ETFs).*	100%	7	Zurich Life	P

* Some or all of the assets are invested outside the eurozone, so currency fluctuations may impact on the fund's performance.

Notes:

1. Please see the relevant Fund Factsheet for further details on the asset splits.

2. These funds are available for Single Premium business only.

3. The asset allocation and some of the underlying investments are passively managed.

Prisma Range of Funds *(continued)*



Fund Name (at October 2013)	Fund Description	Indicative Equity Exposure (% of the value of the fund)	Risk Profile	Fund Manager	Active A / Passive P Management
Equity Funds					
Global Equity					
5★5 Global	A unit-linked fund offering a global portfolio of up to 50 equities, spread across five sectors.*	80% – 100%	6	Zurich Life	A
International Equity	A unit-linked fund offering an actively managed portfolio of global equities.*	80% – 100%	6	Zurich Life	A
Global Select (Threadneedle)	A unit-linked fund offering an actively managed portfolio of global equities.*	100%	6	Threadneedle	A
New Global Equity (MFS Meridian)²	A unit-linked fund that gives the opportunity to participate in the performance of global companies.*	100%	6	MFS	A
New Indexed Global Equity (BlackRock)	A unit-linked fund that gives the opportunity to participate in the performance of companies in the developed world.*	100%	6	BlackRock	P
European Equity (including single country)					
5★5 Europe	A unit-linked fund offering a regional portfolio of up to 50 European equities, spread across five sectors.*	80% – 100%	6	Zurich Life	A
Eurozone Equity	A unit-linked fund offering an actively managed portfolio of equities denominated in euro.	80% – 100%	6	Zurich Life	A
New Euro Markets (BlackRock)²	A unit-linked fund that gives the opportunity to participate in the performance of companies in euro markets.	100%	6	BlackRock	A
European Select (Threadneedle)	A unit-linked fund offering a concentrated actively managed portfolio of continental European equities.*	100%	6	Threadneedle	A
Europe ex-UK Index (BlackRock)	A unit-linked fund investing in an index fund (UCITS) which aims to achieve a return in line with the MSCI Europe ex-UK Index.*	100%	6	BlackRock	P
New Indexed Eurozone Equity (BlackRock)	A unit-linked fund that gives the opportunity to participate in the performance of companies in the eurozone.	100%	6	BlackRock	P
New Small Cap Europe (Pictet)²	A unit-linked fund that gives the opportunity to participate in the performance of small capitalisation companies in Europe.	100%	6	Pictet	A
Irish Equity	An actively managed unit-linked equity fund which seeks to maximise growth through capital gain and income from a diversified portfolio of Irish equities.	80% – 100%	7	Zurich Life	A
New UK Growth (M&G)²	A unit-linked fund that gives the opportunity to participate in the performance of companies in the UK.*	100%	6	M&G	A
UK Index (BlackRock)	A unit-linked fund investing in an index fund (UCITS) which aims to achieve a return in line with the MSCI UK Index.*	100%	6	BlackRock	P
American Equity					
5★5 Americas	A unit-linked fund offering a regional portfolio of up to 50 equities in the Americas, spread across five sectors.*	80% – 100%	6	Zurich Life	A
American Select (Threadneedle)	A unit-linked fund offering a concentrated actively managed portfolio of primarily US equities.*	100%	6	Threadneedle	A
Asia-Pacific Equity					
5★5 Asia Pacific	A unit-linked fund offering a regional portfolio of up to 50 Asia Pacific equities, spread across five sectors.*	80% – 100%	6	Zurich Life	A
Japan Index (BlackRock)	A unit-linked fund investing in an index fund (UCITS) which aims to achieve a return in line with the MSCI Japan Index.*	100%	6	BlackRock	P
Asia Pacific Equity	An actively managed unit-linked equity fund which seeks to maximise growth through capital gains and income from a well-diversified portfolio of Asia Pacific equities.*	80% – 100%	6	Zurich Life	A

Equity funds continued overleaf

Prisma Range of Funds *(continued)*



Fund Name (at October 2013)	Fund Description	Indicative Equity Exposure (% of the value of the fund)	Risk Profile	Fund Manager	Active A / Passive P Management
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Equity Funds

High Yield Equity

Dividend Growth	A unit-linked fund offering a portfolio of international equities whose dividend yields tend to be higher than their markets' dividend yields and in addition have the capacity to further increase dividends.*	80% – 100%	6	Zurich Life	A
New Global Dividend (M&G)¹	A unit-linked fund that gives the opportunity to participate in the performance of companies with higher dividend yields than the global average and with the potential to further grow dividends over time.*	100%	6	M&G	A

Emerging Market Equity

India Equity	A unit-linked fund that aims to track the performance of the MSCI India Index by investing in an Exchange Traded Fund (ETF).*	100%	7	Zurich Life	P
New Emerging Markets Opportunities (JP Morgan)¹	A unit-linked fund that gives the opportunity to participate in the performance of companies in emerging markets.*	100%	6	JP Morgan	A

Specialist Equity

TopTech 100	A unit-linked fund that invests in leading technology companies. The fund invests in the shares of the NASDAQ-100 Index via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P
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* Some or all of the assets are invested outside the eurozone, so currency fluctuations may impact on the fund's performance.

Notes:

1. These funds are available for Single Premium business only.

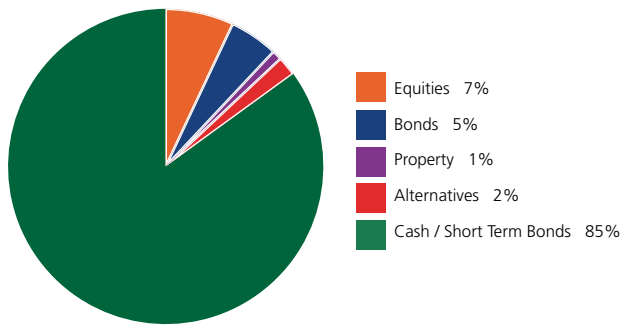
Warning: The value of your investment may go down as well as up. These funds may be affected by changes in currency exchange rates. If you invest in these funds you may lose some or all of the money you invest. Past performance is not a reliable guide to future performance.

Fund Description

The fund aims to achieve growth through capital gains and income from investing across a diversified range of global asset classes - equities, bonds, property, commodities, cash and alternative assets. The strategic and tactical asset allocation strategies employed by the fund managers aim to generate long-term capital growth while targeting a volatility range of 0.5% - 2% over a rolling 5 year period. The fund is managed from the point of view of a Eurozone investor. As this fund can invest some or all of its assets outside the Eurozone, a currency risk arises for a euro investor.

Asset Distribution (%)

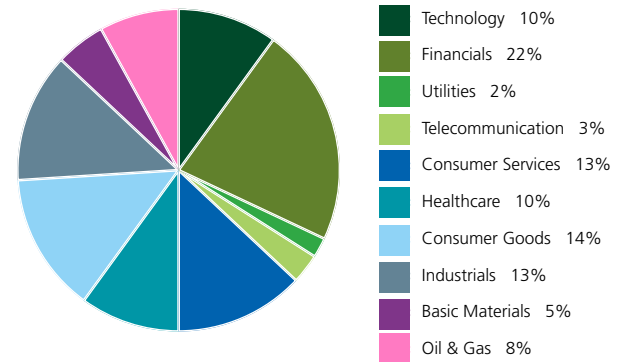
as at 11/10/13



Source: Zurich Life

Distribution of Equity Holding by Sector (%)

as at 11/10/13



Source: Zurich Life

Typical Asset Class Exposures

as at 11/10/13

Asset Class	Pathway 2
Equities	0% - 20%
Property	0% - 5%
Alternatives	0% - 10%
Bonds	0% - 20%
Cash / Short Term Bonds	60% - 90%

Source: Zurich Life

Notes: Annual management charges (AMC) apply.

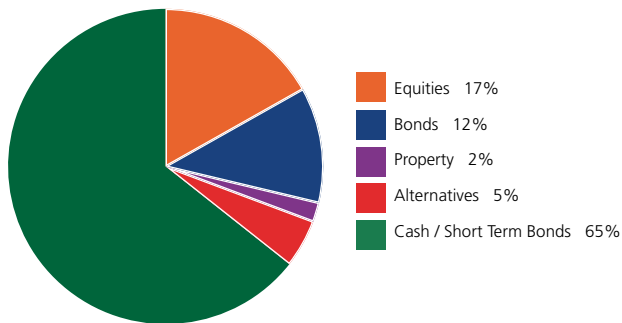
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Fund Description

The fund aims to achieve growth through capital gains and income from investing across a diversified range of global asset classes - equities, bonds, property, commodities, cash and alternative assets. The strategic and tactical asset allocation strategies employed by the fund managers aim to generate long-term capital growth while targeting a volatility range of 2% - 5% over a rolling 5 year period. The fund is managed from the point of view of a Eurozone investor. As this fund can invest some or all of its assets outside the Eurozone, a currency risk arises for a euro investor.

Asset Distribution (%)

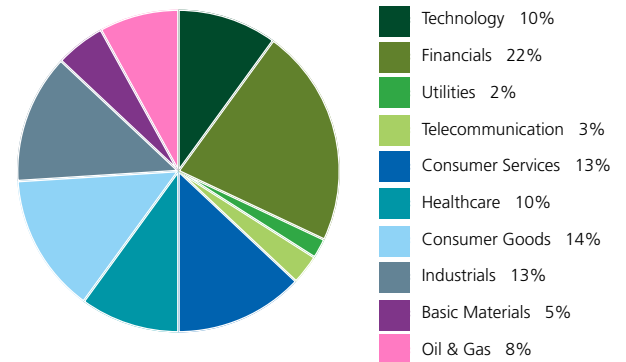
as at 11/10/13



Source: Zurich Life

Distribution of Equity Holding by Sector (%)

as at 11/10/13



Source: Zurich Life

Typical Asset Class Exposures

as at 11/10/13

Asset Class	Pathway 3
Equities	10% - 35%
Property	0% - 15%
Alternatives	5% - 15%
Bonds	5% - 30%
Cash / Short Term Bonds	50% - 70%

Source: Zurich Life

Notes: Annual management charges (AMC) apply.

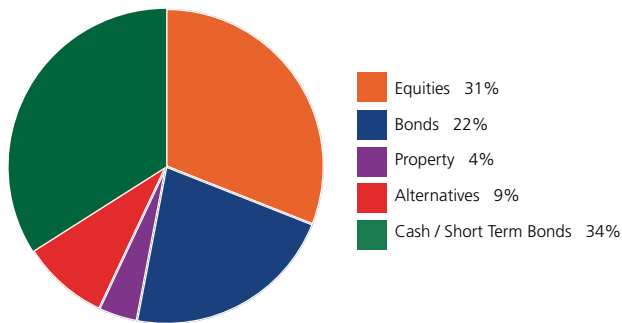
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Fund Description

The fund aims to achieve growth through capital gains and income from investing across a diversified range of global asset classes - equities, bonds, property, commodities, cash and alternative assets. The strategic and tactical asset allocation strategies employed by the fund managers aim to generate long-term capital growth while targeting a volatility range of 5% - 10% over a rolling 5 year period. The fund is managed from the point of view of a Eurozone investor. As this fund can invest some or all of its assets outside the Eurozone, a currency risk arises for a euro investor.

Asset Distribution (%)

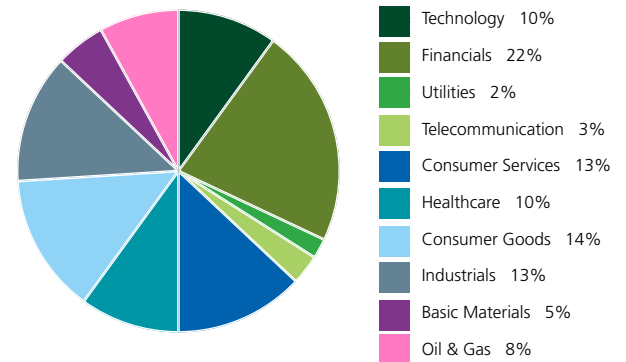
as at 11/10/13



Source: Zurich Life

Distribution of Equity Holding by Sector (%)

as at 11/10/13



Source: Zurich Life

Typical Asset Class Exposures

as at 11/10/13

Asset Class	Pathway 4
Equities	20% - 50%
Property	0% - 20%
Alternatives	10% - 30%
Bonds	10% - 50%
Cash / Short Term Bonds	15% - 60%

Source: Zurich Life

Notes: Annual management charges (AMC) apply.

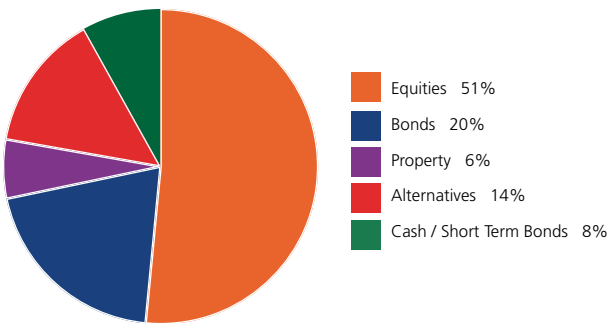
Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates. If you invest in this product you may lose some or all of the money you invest.

Fund Description

The fund aims to achieve growth through capital gains and income from investing across a diversified range of global asset classes - equities, bonds, property, commodities, cash and alternative assets. The strategic and tactical asset allocation strategies employed by the fund managers aim to generate long-term capital growth while targeting a volatility range of 10% - 15% over a rolling 5 year period. The fund is managed from the point of view of a Eurozone investor. As this fund can invest some or all of its assets outside the Eurozone, a currency risk arises for a euro investor.

Asset Distribution (%)

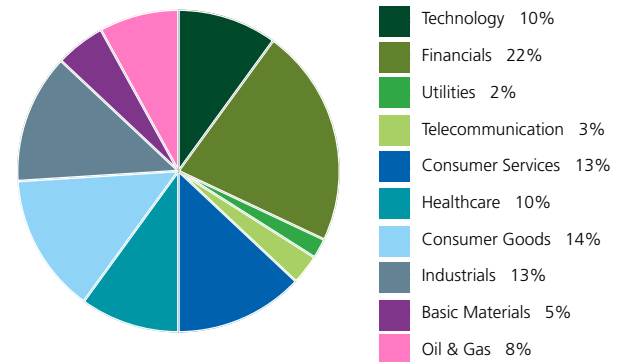
as at 11/10/13



Source: Zurich Life

Distribution of Equity Holding by Sector (%)

as at 11/10/13



Source: Zurich Life

Typical Asset Class Exposures

as at 11/10/13

Asset Class	Pathway 5
Equities	30% - 80%
Property	0% - 20%
Alternatives	10% - 40%
Bonds	10% - 35%
Cash/Short Term Bonds	0% - 30%

Source: Zurich Life

Notes: Annual management charges (AMC) apply.

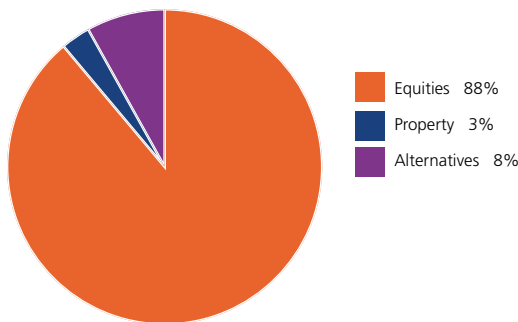
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Fund Description

The fund aims to achieve growth through capital gains and income from investing across a diversified range of global asset classes - equities, bonds, property, commodities, cash and alternative assets. The strategic and tactical asset allocation strategies employed by the fund managers aim to generate long-term capital growth while targeting a volatility range of 15% - 25% over a rolling 5 year period. The fund is managed from the point of view of a Eurozone investor. As this fund can invest some or all of its assets outside the Eurozone, a currency risk arises for a euro investor.

Asset Distribution (%)

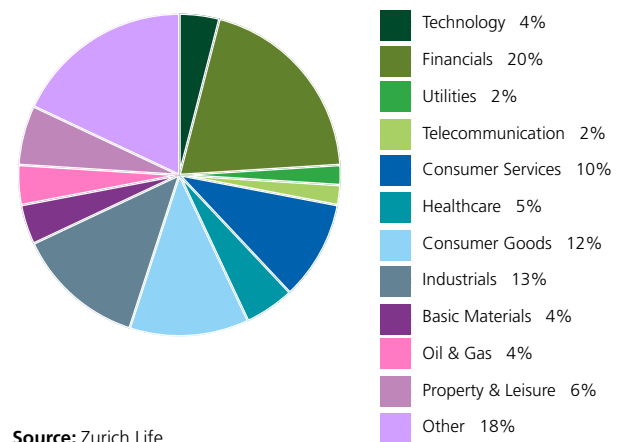
as at 11/10/13



Source: Zurich Life

Distribution of Equity Holding by Sector (%)

as at 11/10/13



Source: Zurich Life

Typical Asset Class Exposures

as at 11/10/13

Asset Class	Pathway 6
Equities	50% - 90%
Property	0% - 10%
Alternatives	5% - 25%
Bonds	0% - 5%
Cash/Short Term Bonds	0% - 5%

Source: Zurich Life

Notes: Annual management charges (AMC) apply.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates. If you invest in this product you may lose some or all of the money you invest.

SuperCAPP Fund

Launch Date	1st October 1981
Fund Size	€1,500 million



Fund Description

Indicative equity range: 20% - 40% of the value of the fund

The SuperCAPP Fund is a unitised with-profits fund that aims to deliver a regular return to policyholders consistent with prevailing medium-term interest rates while maintaining the potential for higher growth than a bank deposit account.

Investment earnings on the SuperCAPP Fund are distributed to policyholders through Annual Dividends that aim to provide a steady accumulation of policy benefits from year to year. A Special Dividend may also be paid on withdrawal of money invested in the fund for five or more years. The SuperCAPP dividend mechanism aims to provide a smoothed distribution of the fund's investment earnings to policyholders. Although the percentage of investment earnings distributed to individual SuperCAPP policyholders will vary, SuperCAPP policyholders in aggregate will receive at least 95% of the earnings on their collective investment in the fund.

The unit price for the SuperCAPP Fund increases in line with Annual Dividends. The value of a policy's SuperCAPP unit holdings will normally be determined by applying this unit price to the policy's unit holding. When SuperCAPP units are encashed by the policyholder after five or more years, the policy value may be increased by the addition of a Special Dividend. In certain circumstances, such as a period of sustained market underperformance, encashment values may be reduced by the application of a Market Level Adjustment (MLA). The fund is managed prudently and Zurich Life does not expect to apply an MLA other than in exceptional circumstances. However, an MLA may be applied if the Appointed Actuary judges it necessary to balance the interests of all policyholders in the SuperCAPP Fund. An MLA will not be applied on death. This fund is managed by Zurich Life.

SuperCAPP Fund Gross Dividend History (%)*

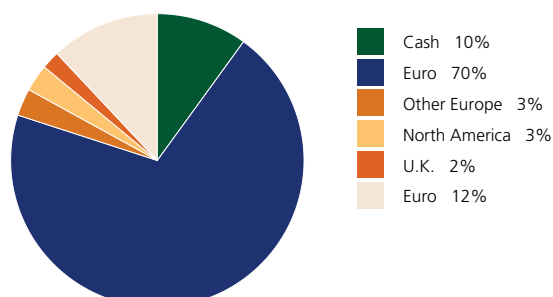
Year	1996	1997	1998	1999	2000	2001	2002	2003	2004
Dividend	10.00	10.00	8.25	8.25	8.25	8.25	7.25	5.25	4.00
CPI	1.6	1.5	2.4	1.6	5.6	4.9	4.6	3.5	2.2

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013†
Dividend	4.00	4.00	4.00	4.00	4.00	4.00	3.25	2.75	2.00
CPI	2.5	4.0	4.9	1.1	-4.5	-1.1	2.6	1.7	N/A

† The dividend shown above for 2013 is an interim dividend; the annual dividend for 2013 will be declared in 2014 and may be different to the interim dividend. Any encashments during 2013 will be based on the interim dividend.

Asset Distribution (%)

as at 30/09/13



● Cash (10%) ● Bonds (70%) ● Equities (20%)^{††}

Source: Zurich Life

†† The fund's exposure to equity volatility is normally controlled by limiting maximum losses and gains for the majority of the equity portfolio.

*Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. * Source: Zurich Life & CSO. Dividends shown are those declared on investment accounts and do not represent the returns on premiums paid. The dividends shown are gross dividends before annual management charge has been deducted. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up.

Cautiously Managed Fund

Launch Date	2nd January 2008
Fund Size	€179 million
Number of Holdings	400 (approx.)



Fund Description

Indicative equity range: 20% - 50% of the value of the fund

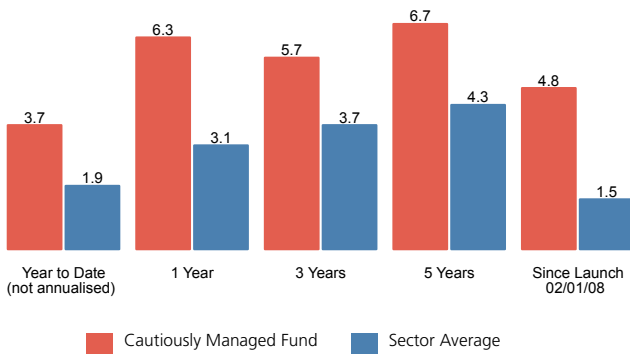
The Cautiously Managed Fund seeks to achieve growth through income and capital gains from a well-diversified portfolio of bonds, equities and cash. The bond portion of the fund is comprised of bonds issued by governments, supranational bodies, other investment grade corporate and non-sovereign bonds and/or bond-based financial instruments. The equity portion of the fund is invested in global equities and equity-based financial instruments. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2009	2010	2011	2012
Return %	12.7	5.4	3.6	12.3

Annualised Investment Performance (%)*

as at 30/09/13



Top Five Equity Holdings

as at 30/09/13

Stock
Apple
Microsoft
Exxon Mobil
Wells Fargo
Google

Source: Zurich Life

Top Five Bond Holdings

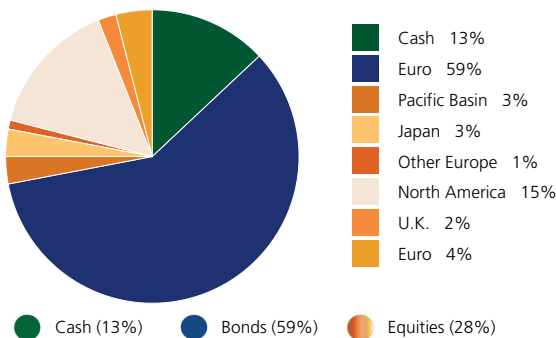
as at 30/09/13

Country
Italy 5.5% 01/11/2022
France 2.25% 25/10/2022
Spain 5.85% 31/01/2022
Germany 1.75% 04/07/2022
Italy 4.5% 01/02/2020

Source: Zurich Life

Asset Distribution (%)

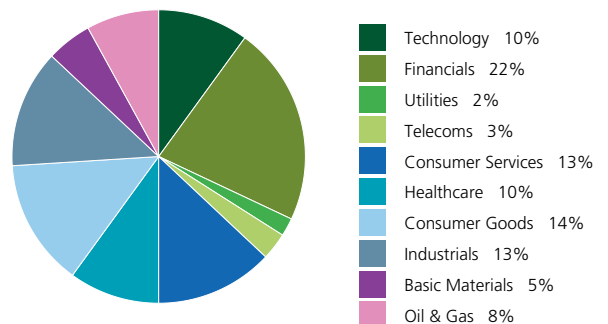
as at 30/09/13



Source: Zurich Life

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Managed Cautious Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Balanced Fund

Launch Date	1st November 1989
Fund Size	€1,396 million
Number of Stocks	400 (approx.)



Fund Description

Indicative equity range: 50% - 75% of the value of the fund

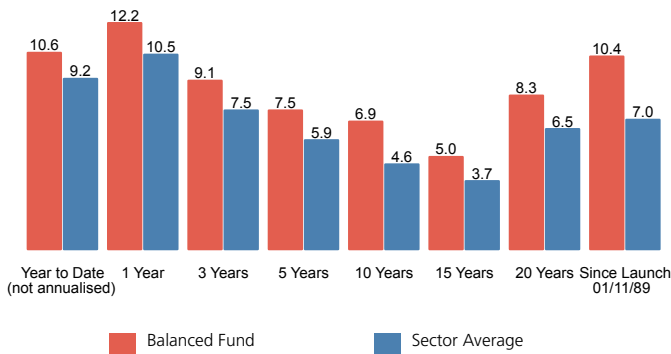
The Balanced Fund seeks to achieve growth through capital gains and income from a well-diversified portfolio of global equities and equity-based financial instruments. This fund will also invest in bonds issued by governments, supranational bodies and other investment grade corporate and non-sovereign bonds and/or bond-based financial instruments. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	53.3	-2.0	22.2	17.4	36.5	24.3	15.8	-2.6	-5.1	-16.5	12.0	12.0	23.3	14.4	0.8	-30.4	22.3	11.0	-2.0	13.1

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Equity Holdings

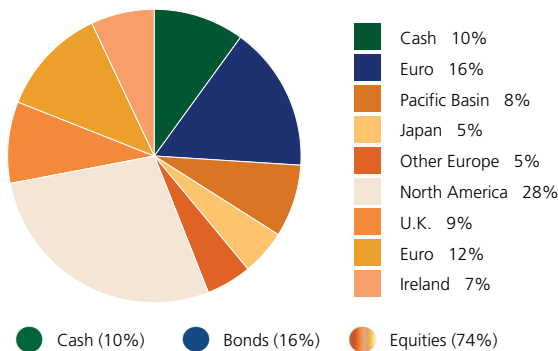
as at 30/09/13

Stock
CRH
Ryanair
HSBC
Nestlé
Kerry Group
Apple
Royal Dutch Shell
Microsoft
Vodafone
Roche

Source: Zurich Life

Asset Distribution (%)

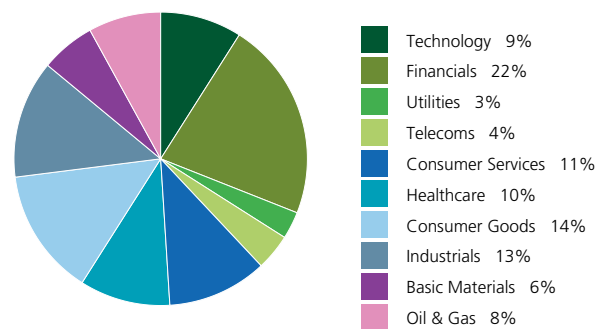
as at 30/09/13



Source: Zurich Life

Distribution of Equity Holdings by Sector (%) †

as at 30/09/13



† Sector weightings exclude Ireland
Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Managed Balanced Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Performance Fund

Launch Date	1st November 1989
Fund Size	€1,039 million
Number of Stocks	400 (approx.)



Fund Description

Indicative equity range: 65% - 90% of the value of the fund

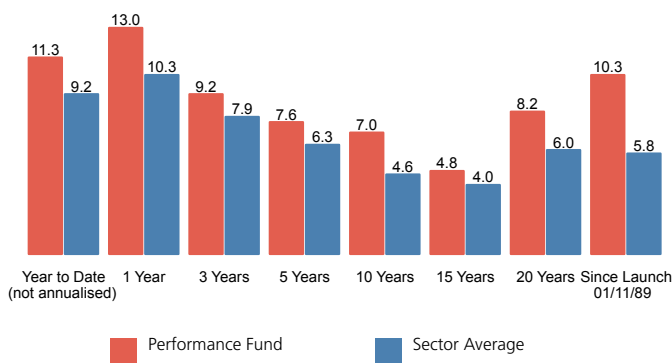
The Performance Fund is a high risk/return fund holding a wide range of global equities and equity-based financial instruments offering real growth opportunities. It may also include bonds issued by governments, supranational bodies and other investment grade corporate and non-sovereign bonds and/or bond-based financial instruments. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	57.2	-1.4	22.9	16.1	37.3	24.6	17.0	-3.8	-6.9	-18.7	12.9	12.6	27.2	16.5	-0.2	-35.2	25.8	11.4	-2.3	12.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Equity Holdings

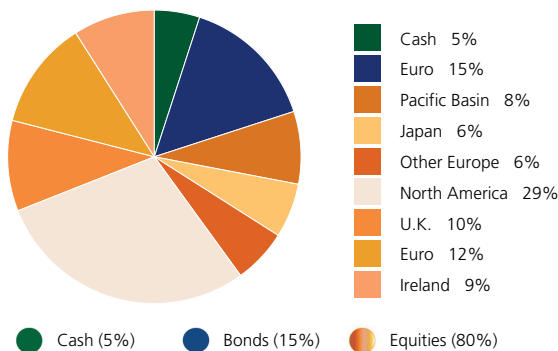
as at 30/09/13

Stock
CRH
Ryanair
Kerry Group
HSBC
Nestlé
Apple
Aryzta
Smurfit Kappa
Roche
Royal Dutch Shell

Source: Zurich Life

Asset Distribution (%)

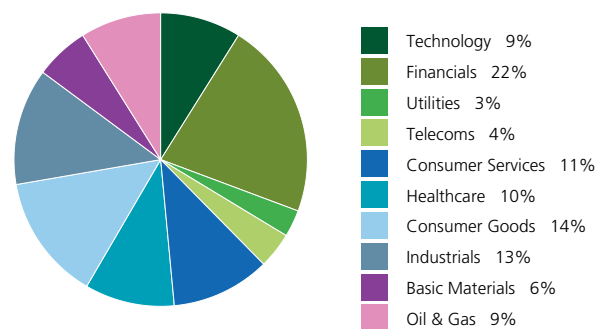
as at 30/09/13



Source: Zurich Life

Distribution of Equity Holdings by Sector (%) †

as at 30/09/13



† Sector weightings exclude Ireland
Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Managed Aggressive Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Dynamic Fund

Launch Date	1st November 1989
Fund Size	€1,256 million
Number of Stocks	400 (approx.)



Fund Description

Indicative equity range: 75% - 100% of the value of the fund

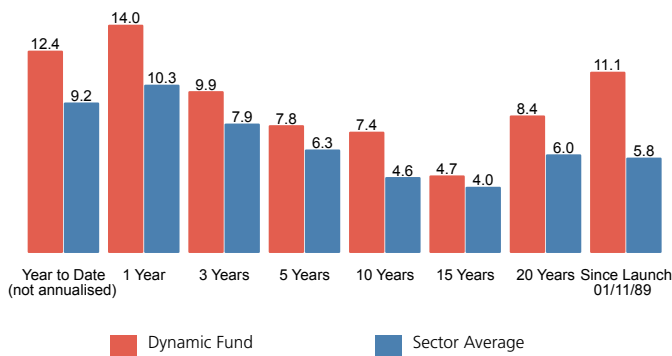
The Dynamic Fund is an aggressively managed fund with a high equity content that aims to achieve long-term capital growth and income through investment in a well-diversified global portfolio of quality equities and equity-based financial instruments. It may also include from time to time some bonds issued by governments, supranational bodies and other investment grade corporate and non-sovereign bonds and/or bond-based financial instruments. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	62.1	1.9	24.4	15.7	37.9	25.7	17.2	-4.3	-8.6	-21.9	14.2	12.8	28.4	17.9	0.3	-37.8	28.1	12.9	-3.4	13.1

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Equity Holdings

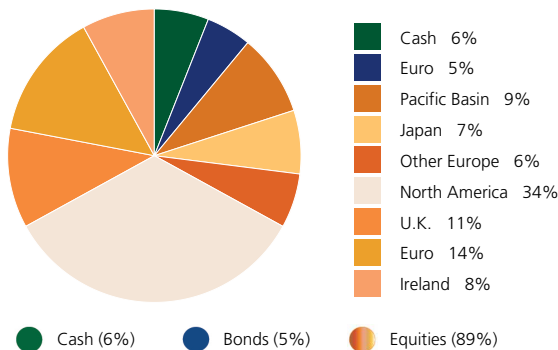
as at 30/09/13

Stock
CRh
Ryanair
HSBC
Apple
Nestlé
Royal Dutch Shell
Microsoft
Vodafone
Kerry Group
Roche

Source: Zurich Life

Asset Distribution (%)

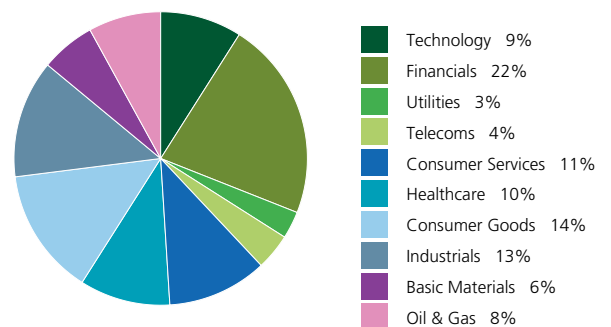
as at 30/09/13



Source: Zurich Life

Distribution of Equity Holdings by Sector (%) †

as at 30/09/13



† Sector weightings exclude Ireland
Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Managed Aggressive Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Protected 90 Fund

Launch Date	5th May 2010
Fund Size	€9 million
Current Component Funds	Dynamic Fund, Cash Fund

Fund Description

Protected price: Equal to 90% of its highest ever unit price

Indicative allocation to the Dynamic Fund: 40% to 0% of the value of the fund

Indicative equity range of the Dynamic Fund: 75% - 100% of the value of the fund

The Protected 90 Fund (the "Fund") is an actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. The Fund has a Protected Price equal to 90% of its highest ever unit price. The protection to the Fund from falling below this Protected Price is provided by Barclays Bank plc* and not by Zurich Life. The allocation to the Dynamic Fund varies between a maximum of 40%** and a minimum of 0% depending on investment conditions and how close the Fund's price is to its Protected Price. The Fund will reduce its allocation to the Dynamic Fund when the Dynamic Fund unit price is falling, protecting the Fund from further falls. It will increase its allocation when the Dynamic Fund unit price is rising, allowing the Fund to benefit from future rises. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor.

The Fund is managed from the point of view of a eurozone investor by Zurich Life / Barclays Bank plc †.

* Zurich Life reserves the right to replace Barclays Bank plc with another institution at any stage.

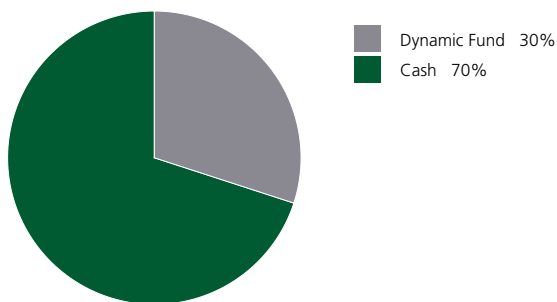
** 40% is the target maximum exposure to the Dynamic Fund. It is possible for the Fund to have a higher exposure to the Dynamic Fund at certain times.

† The underlying Dynamic and Cash Funds are managed from the point of view of a eurozone investor by Zurich Life.

Barclays Bank Plc calculates the allocation to the Dynamic Fund on a daily basis.

Protected 90 Fund Allocation (%)

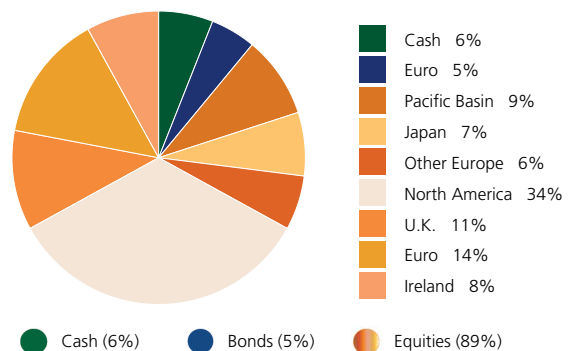
as at 30/09/13



Source: Zurich Life

Dynamic Fund Asset Distribution (%)

as at 30/09/13



Source: Zurich Life

Cash Fund

The Cash Fund is managed by Zurich Life. This fund invests in deposits with leading financial institutions, money market instruments and short-dated government securities. Only euro exposure is permitted in this fund. In terms of currency, the fund is managed from the point of view of a eurozone investor.

*** Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC charge, this fund is subject to an extra management charge of 0.5% p.a.**

Barclays Bank Plc. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Warning: Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Protected 80 Fund

Formerly named 'Protected Dynamic Fund (Series C)'

Launch Date	18th January 2010
Fund Size	€26 million
Current Component Funds	Dynamic Fund, Cash Fund

Fund Description

Protected price: Equal to 80% of its highest ever unit price

Indicative allocation to the Dynamic Fund: 70% to 0% of the value of the fund

Indicative equity range of the Dynamic Fund: 75% - 100% of the value of the fund

The Protected 80 Fund (the "Fund") is an actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. The Fund has a Protected Price equal to 80% of its highest ever unit price. The protection to the Fund from falling below this Protected Price is provided by Barclays Bank plc* and not by Zurich Life. The allocation to the Dynamic Fund varies between a maximum of 70%** and a minimum of 0% depending on investment conditions and how close the Fund's price is to its Protected Price. The Fund will reduce its allocation to the Dynamic Fund when the Dynamic Fund unit price is falling, protecting the Fund from further falls. It will increase its allocation when the Dynamic Fund unit price is rising, allowing the Fund to benefit from future rises. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor.

The Fund is managed from the point of view of a eurozone investor by Zurich Life / Barclays Bank plc †.

* Zurich Life reserves the right to replace Barclays Bank plc with another institution at any stage.

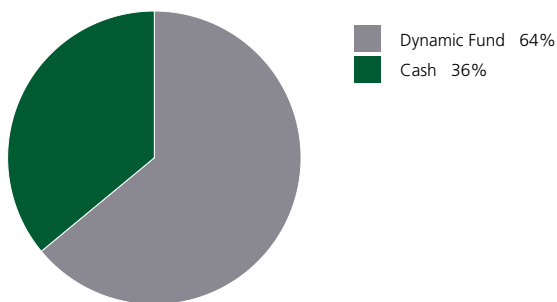
** 70% is the target maximum exposure to the Dynamic Fund. It is possible for the Fund to have a higher exposure to the Dynamic Fund at certain times.

† The underlying Dynamic and Cash Funds are managed from the point of view of a eurozone investor by Zurich Life.

Barclays Bank Plc calculates the allocation to the Dynamic Fund on a daily basis.

Protected 80 Fund Allocation (%)

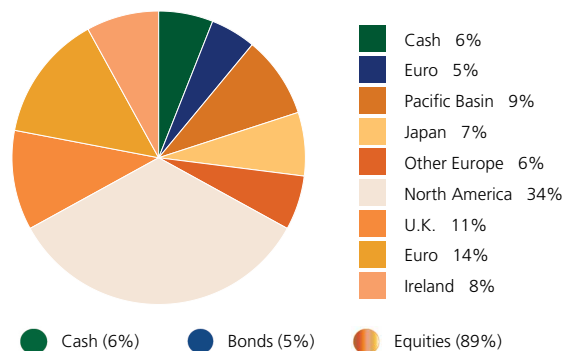
as at 30/09/13



Source: Zurich Life

Dynamic Fund Asset Distribution (%)

as at 30/09/13



Source: Zurich Life

Cash Fund

The Cash Fund is managed by Zurich Life. This fund invests in deposits with leading financial institutions, money market instruments and short-dated government securities. Only euro exposure is permitted in this fund. In terms of currency, the fund is managed from the point of view of a eurozone investor.

*** Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC charge, this fund is subject to an extra management charge of 0.5% p.a.**

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Protected 70 Fund

Launch Date	5th May 2010
Fund Size	€5 million
Current Component Funds	Dynamic Fund, Cash Fund

Fund Description

Protected price: Equal to 70% of its highest ever unit price

Indicative allocation to the Dynamic Fund: 90% to 0% of the value of the fund

Indicative equity range of the Dynamic Fund: 75% - 100% of the value of the fund

The Protected 70 Fund (the "Fund") is an actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. The Fund has a Protected Price equal to 70% of its highest ever unit price. The protection to the Fund from falling below this Protected Price is provided by Barclays Bank plc* and not by Zurich Life. The allocation to the Dynamic Fund varies between a maximum of 90%** and a minimum of 0% depending on investment conditions and how close the Fund's price is to its Protected Price. The Fund will reduce its allocation to the Dynamic Fund when the Dynamic Fund unit price is falling, protecting the Fund from further falls. It will increase its allocation when the Dynamic Fund unit price is rising, allowing the Fund to benefit from future rises. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor.

The Fund is managed from the point of view of a eurozone investor by Zurich Life / Barclays Bank plc †.

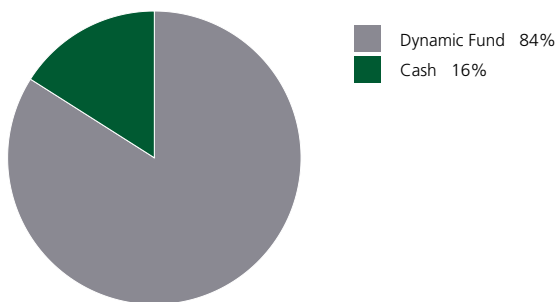
* Zurich Life reserves the right to replace Barclays Bank plc with another institution at any stage.

** 90% is the target maximum exposure to the Dynamic Fund. It is possible for the Fund to have a higher exposure to the Dynamic Fund at certain times.

† The underlying Dynamic and Cash Funds are managed from the point of view of a eurozone investor by Zurich Life. Barclays Bank Plc calculates the allocation to the Dynamic Fund on a daily basis.

Protected 70 Fund Allocation (%)

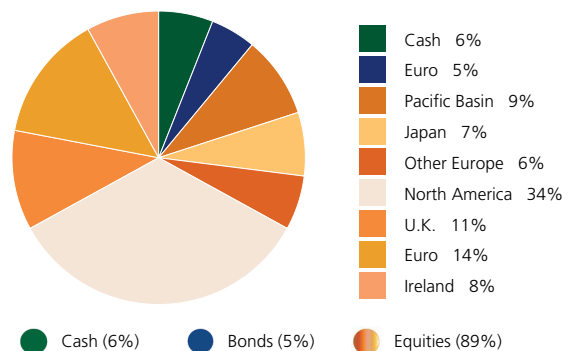
as at 30/09/13



Source: Zurich Life

Dynamic Fund Asset Distribution (%)

as at 30/09/13



Source: Zurich Life

Cash Fund

The Cash Fund is managed by Zurich Life. This fund invests in deposits with leading financial institutions, money market instruments and short-dated government securities. Only euro exposure is permitted in this fund. In terms of currency, the fund is managed from the point of view of a eurozone investor.

*** Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC charge, this fund is subject to an extra management charge of 0.5% p.a.**

Barclays Bank Plc. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Warning: Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Secure Fund

Launch Date	1st November 1989
Fund Size	€444 million



Fund Description

Fund invests in deposits, money market instruments and short-dated fixed income government securities

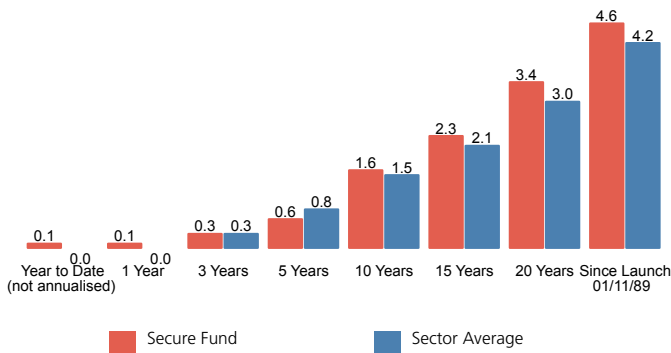
Unit prices in the Secure Fund are guaranteed never to fall. This fund is invested in deposits with leading institutions, money market instruments and short-dated fixed income securities issued by governments of the euro currency block. No non-euro exposure is permitted in this fund. In terms of currency the fund is managed from the point of view of a eurozone investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	11.4	5.8	7.9	5.9	7.9	7.1	2.4	4.5	4.5	3.7	2.4	1.8	1.8	2.5	3.7	3.8	0.9	0.4	0.6	0.1

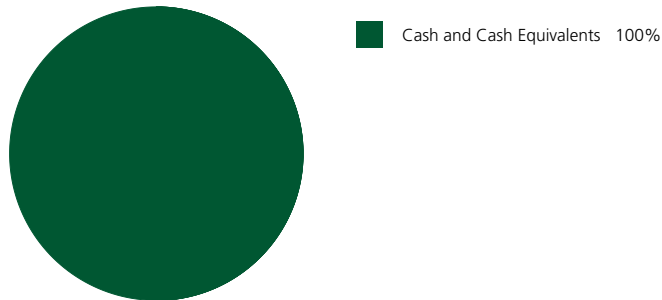
Annualised Investment Performance (%)*

as at 30/09/13



Asset Distribution (%)

as at 30/09/13



Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Individual Domestic Pension Cash Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. If you invest in this product you may lose some or all of the money you invest.

Global Corporate Bond Fund (J.P. Morgan)

Launch Date

10th October 2012



Fund Description

The Global Corporate Bond Fund (J.P. Morgan) is a unit-linked fund that gives you the opportunity to gain exposure to corporate bonds. The Fund seeks to achieve a return in excess of global corporate bond markets by investing primarily in global fixed and floating rate debt securities. It does this by investing in the J.P. Morgan Global Corporate Bond Fund. In order to strategically reduce risk, the fund may at times invest in investment grade government bonds. The fund may also use derivative strategies where appropriate. The fund primarily uses an investment grade corporate bond strategy, but may invest in high-yield corporate bond issues to a limited extent. The fund will not actively take duration, curve, currency or structured credit risk. As such, it will not invest in asset backed securities (ABS) or mortgage backed securities (MBS). As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by J.P. Morgan.

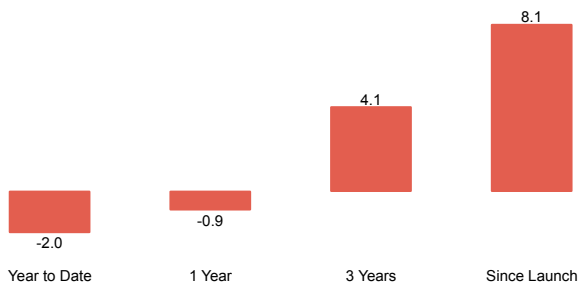
The information presented below is for the J.P. Morgan Global Corporate Bond Fund.

Yearly Investment Performance*

Year	2010	2011	2012
Return %	6.9	5.9	10.4

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings (%)

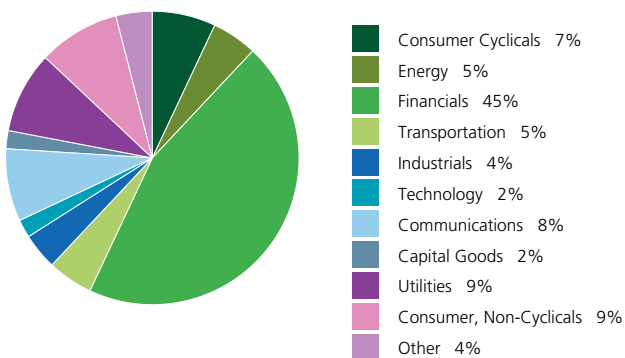
as at 30/09/13

Stock	Holding %
Bank of America 3.9% 22/03/17	1.4
General Electric 4.37% 16/09/20	1.3
Ford Motor 2.75% May 15 2015	1.1
Bank of America 1.5% 09/10/15	0.9
Orange 5% 12/05/16	0.9
Nordea Bank 4.625% 15/02/22	0.9
DNB 4.750% 08/03/22	0.9
Citigroup 4.45% 10/01/17	0.8
General Electric 1.5% 12/07/16	0.8
Skandinaviska Enskilda 4.0% 12/09/22	0.8

Source: J.P. Morgan

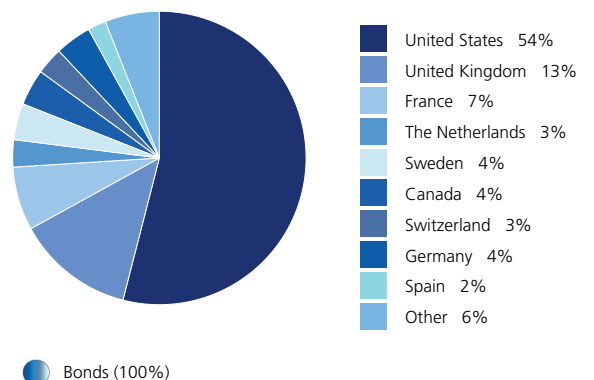
Distribution of Holdings by Sector (%)

as at 30/09/13



Asset Distribution (%)

as at 30/09/13



Bonds (100%)

Source: J.P. Morgan

*Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal product charges, this fund is subject to an extra management charge of 0.4% p.a. The Global Corporate Bond Fund (J.P. Morgan) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life. * Source: Financial Express. Returns are net of the annual management charge of the J.P. Morgan Global Corporate Bond Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. J.P. Morgan Asset Management Limited UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Global Government Bond Fund (J.P. Morgan)

Launch Date 10th October 2012



Fund Description

The Global Government Bond Fund (J.P. Morgan) is a unit-linked fund that gives you the opportunity to gain exposure to government bonds. It does this by investing in the J.P. Morgan Global Government Bond Fund. This Fund has a benchmark of the JP Morgan Government Bond Index Global, hedged into euro (Total Return Gross). It aims to achieve a return in line with the benchmark by investing primarily in a portfolio of global government debt. At least 67% of the fund's assets (excluding cash and cash equivalents) will be invested in debt securities issued or guaranteed by governments globally, excluding supnationals, local governments and agencies. The fund may use financial derivative instruments for the purposes of hedging and efficient portfolio management. A currency risk arises for a euro investor as some of the investments held are from outside the eurozone. This fund is managed by J.P. Morgan.

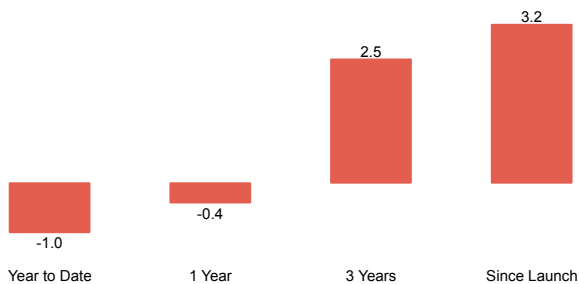
The information presented below is for the J.P. Morgan Global Government Bond Fund.

Yearly Investment Performance*

Year	2010	2011	2012
Return %	4.3	6.6	4.2

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

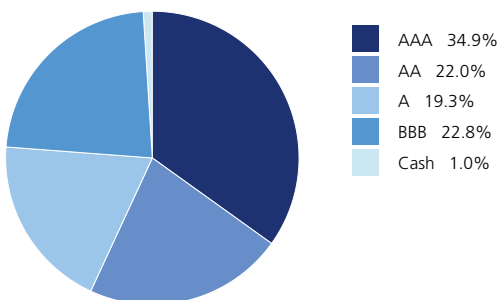
as at 30/09/13

Stock	Holding %
Government of Sweden 5.75% 03/03/15	4.0
Government of Japan 1.0% 20/12/21	3.0
Government of Finland 0.56% 25/02/16	3.0
UK Treasury 2.5% 26/07/16	2.8
Government of Japan 1.3% 20/03/21	2.7
US Treasury 1.0% 31/05/18	2.6
Government of Spain 4.1% 30/07/18	2.5
Government of Spain 0.0% 21/02/14	2.5
Government of Austria 5.75% 15/09/14	2.5
Government of France 1.0% 25/05/18	2.4

Source: J.P. Morgan

Distribution of Holdings by Credit Rating (%)

as at 30/09/13

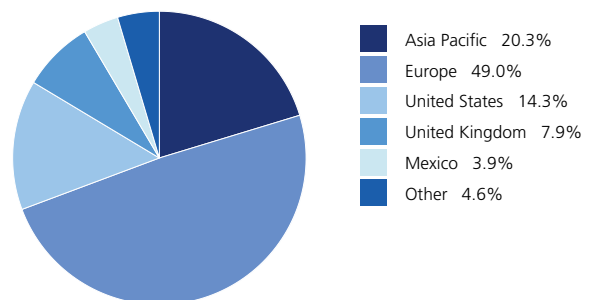


Bonds (100.0%)

Source: J.P. Morgan

Asset Distribution (%)

as at 30/09/13



Bonds (100.0%)

Source: J.P. Morgan

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.25% p.a. The Global Government Bond Fund (J.P. Morgan) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the J.P. Morgan Global Government Bond Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. J.P. Morgan Asset Management Limited UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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Indexed Eurozone Government Bond Fund

Launch Date	11th March 2011
Number of Holdings	260



Fund Description

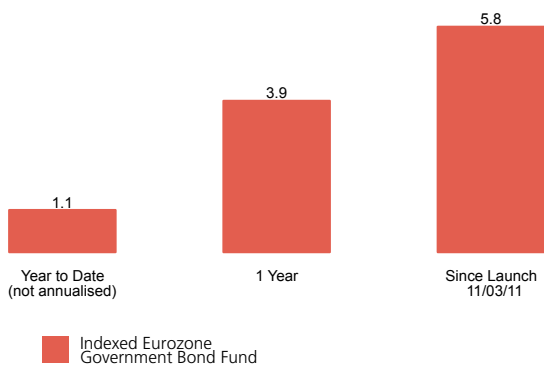
The Indexed Eurozone Government Bond Fund is a unit-linked fund that gives you the opportunity to participate in the performance of the euro-denominated EMU government bond market. The fund currently invests in the BlackRock Euro Government Bond Index Fund that aims to track the performance of the Citigroup Euro Government Bond Index (EGBI). The BlackRock Euro Government Bond Index Fund is managed by BlackRock Investment Management (UK) Limited.

Yearly Investment Performance*

Year	2012
Return %	10.2

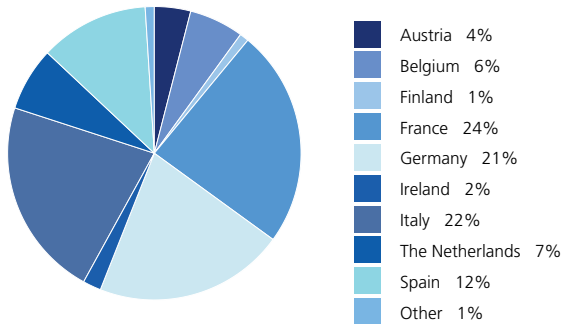
Annualised Investment Performance (%)*

as at 30/09/13



Geographic Distribution of Holdings (%)

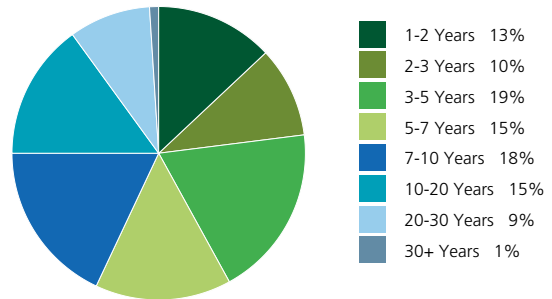
as at 30/09/13



Source: BlackRock

Distribution of Holdings by Maturity (%)

as at 30/09/13



Source: BlackRock

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.** The Indexed Eurozone Government Bond Fund is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.* **Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. BlackRock Investment Management (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

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Active Fixed Income Fund

Launch Date	19th June 1995
Fund Size	€299 million
Number of Bonds	22 (approx.)



Fund Description

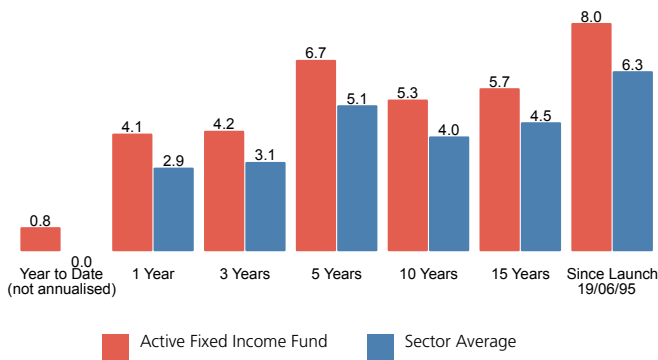
The Active Fixed Income Fund is an actively managed bond fund. It primarily invests in bonds issued by eurozone governments and bond-based financial instruments. It may also invest in supranational bonds and other investment grade corporate and non-sovereign bonds. The investment parameters allow for up to 30% of the fund to be invested overseas with the core invested in eurozone bonds. In terms of currency, the fund is managed from the point of view of a eurozone investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	14.7	21.7	18.9	-3.7	11.6	7.1	12.4	2.7	10.7	7.8	-1.6	0.4	12.3	4.2	1.0	6.5	12.8

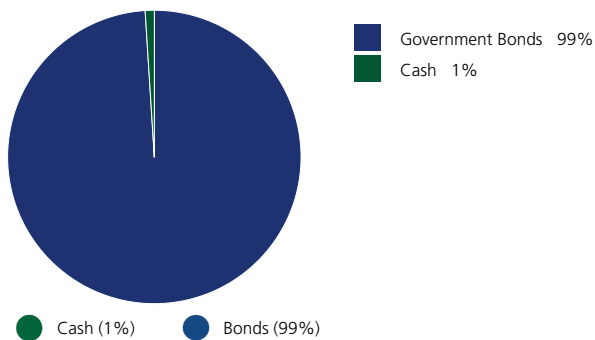
Annualised Investment Performance (%)*

as at 30/09/13



Bond Classification (%)

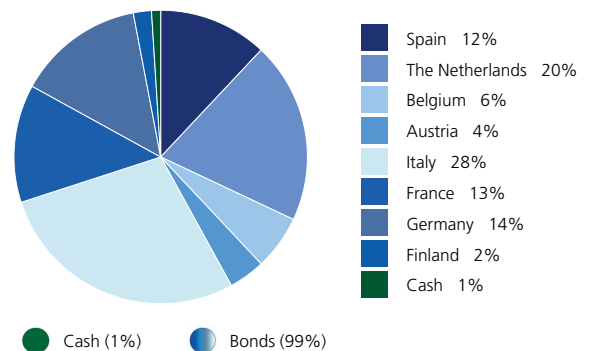
as at 30/09/13



Source: Zurich Life

Geographic Asset Distribution (%)

as at 30/09/13



Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Fixed Interest Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Long Bond Fund

Launch Date	1st April 2003
Fund Size	€67 million
Number of Bonds	14 (approx.)



Fund Description

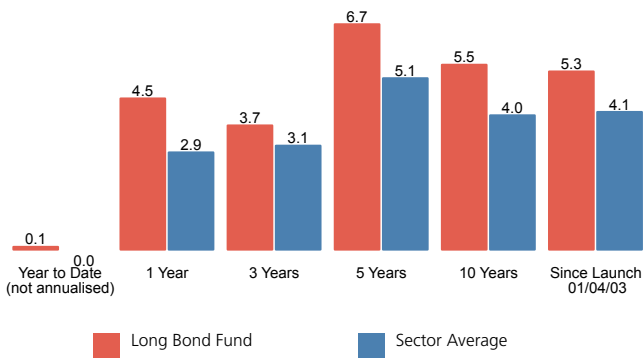
The Long Bond Fund invests mainly in longer-dated bonds with over ten years to maturity primarily issued by eurozone governments. The fund is managed against a benchmark of the Merrill Lynch Eurozone Government Over 10 Years Bond Index. The minimum duration of the fund may not be less than 75% of the benchmark index duration. The managers may also invest in supranational bonds, other investment grade corporate and non-sovereign bonds and bond-based financial instruments. Corporate bonds are capped at a maximum of 10% of the fund. No more than 10% of the fund may be in non-eurozone bonds and then only on the basis that they are hedged back into the euro. The fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	13.8	11.5	-3.0	-2.0	11.6	3.2	1.3	6.3	14.6

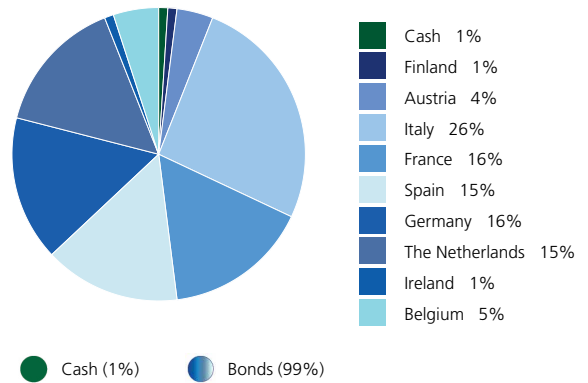
Annualised Investment Performance (%)*

as at 30/09/13



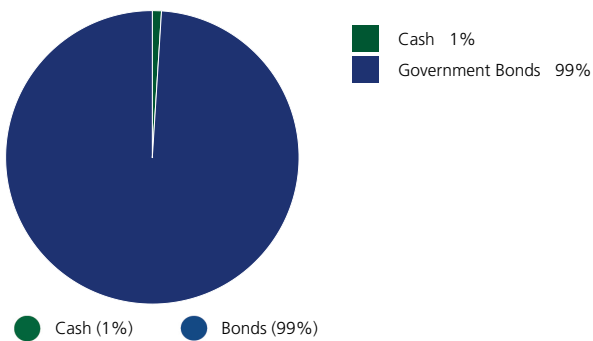
Asset Distribution (%)

as at 30/09/13



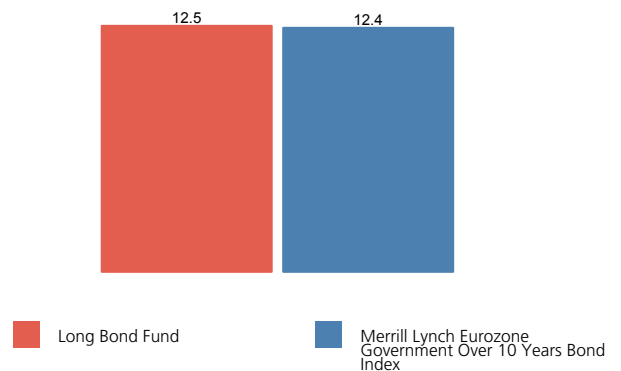
Bond Classification (%)

as at 30/09/13



Duration (years)

30/09/13



Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Fixed Interest Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Inflation-linked Bond Fund

Launch Date	30th April 2010
Fund Size	€6 million



Fund Description

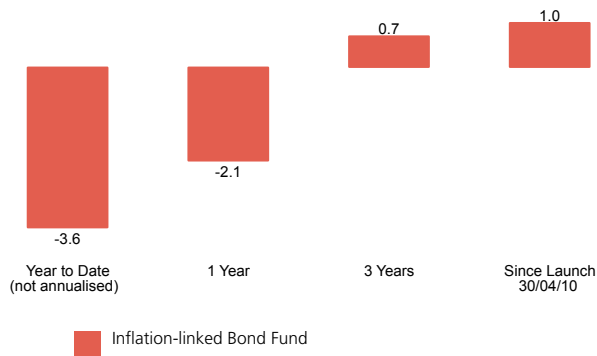
The Inflation-linked Bond Fund is a unit-linked fund that gives you the opportunity to participate in the performance of eurozone government inflation-linked bonds. The fund aims to track the performance of the Barclays Capital Euro Government Inflation-Linked Bond Index by investing in an Exchange Traded Fund (ETF).

Yearly Investment Performance*

Year	2011	2012
Return %	-1.8	10.3

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings in the iShares € Inflation Linked Bond ETF (%)

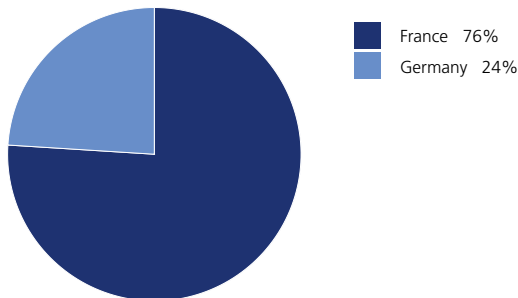
as at 30/09/13

Stock	Holding %
France 2.25% 07/25/2020	11.2
France 1% 07/25/2017	9.9
France 1.1% 07/25/2022	7.9
Germany VAR 04/15/2020	7.4
Germany VAR 04/15/2016	7.4
France VAR 07/25/2015	7.0
France VAR 07/25/2032	6.4
France 2.1% 07/25/2023	5.3
France 3.4% 7/25/2029	5.3
France VAR 07/25/2019	4.8

Source: iShares

Distribution of Holdings by Country in the iShares € Inflation Linked Bond ETF (%)

as at 30/09/13



Source: iShares

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Global Real Return Fund (PIMCO)

Launch Date 10th October 2012



Fund Description

The Global Real Return Fund (PIMCO) is a unit-linked fund that gives you the opportunity to participate in the performance of government inflation-linked bonds. It does this by investing in the PIMCO Global Real Return Fund. The Fund is an actively managed global portfolio of intermediate duration, inflation-linked bonds primarily issued by developed governments such as the US, the UK, France, Germany, Italy and Japan. It may also have limited tactical holdings, including nominal government, mortgage, corporate or money market securities. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by PIMCO Global Advisors (Ireland) Limited.

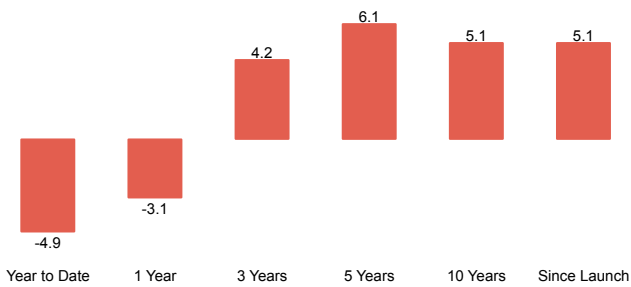
The information presented below is for the PIMCO Global Real Return Fund.

Yearly Investment Performance*

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	9.0	4.3	-1.1	5.4	-3.7	15.2	6.8	12.2	7.5

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

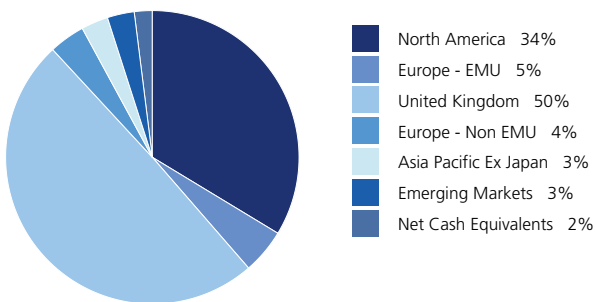
as at 30/09/13

Stock	Holding %
U S TREASURY INFLATE PROT BD	4.7
DENMARK (KINGDOM OF) I/L BD	4.0
U S TREASURY INFLATE PROT BD	4.0
U S TREASURY INFLATE PROT BD	3.9
U S TREASURY INFLATE PROT BD	3.7
UK TSY 1.875% 2022 I/L GILT	3.6
CANADA GOVT REAL RETURN L256	3.4
U S TREASURY INFLATE PROT BD	3.3
FRANCE (GOVT OF) OAT BD	2.9
U S TREASURY INFLATE PROT BD	2.8

Source: PIMCO Global Advisors (Ireland) Limited. Excluding derivatives.

Geographical Holding (%)

as at 30/09/13



Bonds (101%)

Source: PIMCO Global Advisors (Ireland) Limited.

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.5% p.a. The Global Real Return (PIMCO) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the PIMCO Global Real Return Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. PIMCO Europe Ltd, PIMCO Europe Ltd Munich Branch, PIMCO Europe Ltd Amsterdam Branch and PIMCO Europe Ltd - Italy are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK. Pimco Global Advisors (Ireland) Limited is regulated by the Central Bank of Ireland.

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Emerging Local Currency Debt Fund (Pictet)

Launch Date 10th October 2012



Fund Description

The Emerging Local Currency Debt Fund (Pictet) is a unit linked fund that gives you the opportunity to participate in the performance of a portfolio of local-currency bonds issued in emerging markets. To achieve this, it invests in the Pictet Emerging Local Currency Debt Fund. Local currency bonds mean that the bonds are issued in the currency of the issuing country. The fund's objective is to seek revenue and capital growth by investing a minimum of two-thirds of its total assets or wealth in a diversified portfolio of bonds and other debt securities linked to emerging country debt. The fund may use financial derivative instruments for efficient portfolio management or hedging purposes. The fund may also invest in structured products. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Pictet.

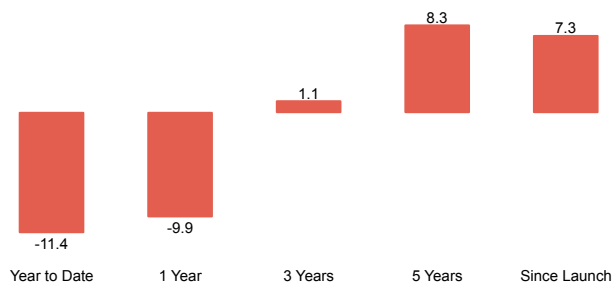
The information presented below is for the Pictet Emerging Local Currency Debt Fund.

Yearly Investment Performance*

Year	2008	2009	2010	2011	2012
Return %	3.1	19.8	22.0	1.6	13.5

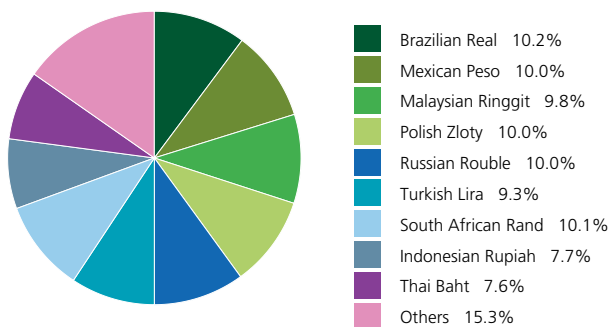
Annualised Investment Performance (%)*

as at 30/09/13



Currency Weightings (%)

as at 30/09/13



Source: Pictet

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.6% p.a. Emerging Local Currency Debt Fund (Pictet) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the Pictet Emerging Local Currency Debt Fund. Returns do not represent the return achieved by individual policies linked to the Pictet Emerging Local Currency Debt Fund. Due to rounding some totals may not equal 100%. Pictet North America Advisors S.A.'s representative office in the UK is an appointed representative of Pictet Investment Company Limited, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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Income Opportunity Fund (J.P. Morgan)

Launch Date 10th October 2012



Fund Description

The Income Opportunity Fund (J.P. Morgan) targets positive returns in excess of cash regardless of market environment. It does this by investing in the J.P. Morgan Income Opportunity Fund. The fund is an opportunistic, flexible fixed income fund. The fund can move flexibly across fixed income markets, investing only in areas which J.P. Morgan believes offer attractive future returns relative to cash, and therefore, it may have the ability to protect capital as well as deliver strong returns. Its low correlation with traditional fixed income funds means it also offers compelling diversification benefits as a complement to a traditional portfolio. It aims to achieve a return in excess of cash by exploiting investment opportunities in, amongst others, the debt and currency markets, and using financial derivative instruments where appropriate. A currency risk arises for a euro investor as some of the investments held are from outside the eurozone. The fund is managed by J.P. Morgan.

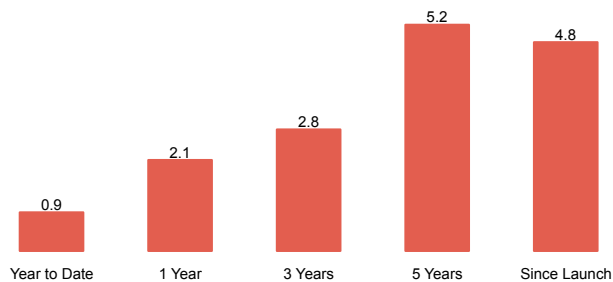
The information presented below is for the J.P. Morgan Income Opportunity Fund.

Yearly Investment Performance*

Year	2008	2009	2010	2011	2012
Return %	1.1	16.5	4.4	-0.3	6.4

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

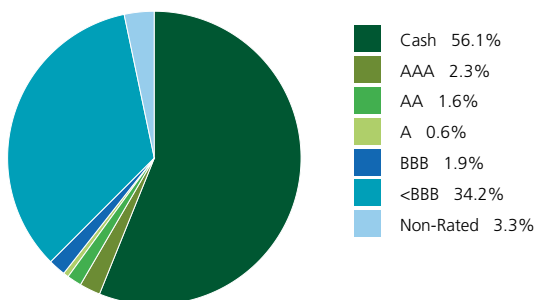
as at 30/09/13

Stock	Holding %
US Treasury 0.25% 31/01/14	1
Toronto Dominion Bank 0.30% 14/05/14	1
Nova Scotia Bank 0.26% 04/10/13	1
Societe Generale 0.0% 31/10/13	1
Commonwealth Bank of Australia 0.0% 04/10/13	1
Mizuho Financial Group 0.0% 07/11/13	0.9
ADP 0.0% 02/10/13	0.9
Mont Blanc Capital 0.0% 10/12/13	0.9
State of Nordrhein-Westfalen 0.0% 01/10/13	0.9
Cancara Asset Securitization 0.0% 28/10/13	0.9

Source: J.P. Morgan

Distribution of Holdings by Credit Rating (%)

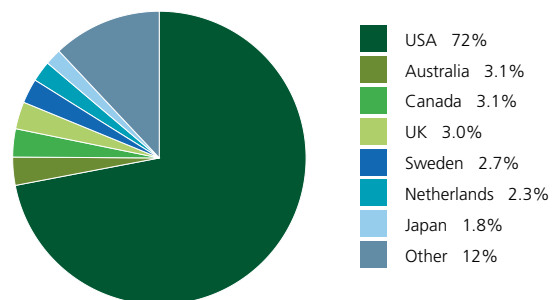
as at 30/09/13



Source: J.P. Morgan

Geographic Asset Distribution (%)

as at 30/09/13



Source: J.P. Morgan

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.5% p.a. It has a performance fee equal to 20% of any returns in excess of its cash benchmark rate. The Income Opportunity Fund (J.P. Morgan) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life. * Source: Financial Express. Returns are net of the annual management charge of the J.P. Morgan Income Opportunity Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. J.P. Morgan Asset Management Marketing Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK.

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Dynamic Diversified Growth Fund (BlackRock)

Launch Date	20th October 2011
Fund Size	€83 million



Fund Description

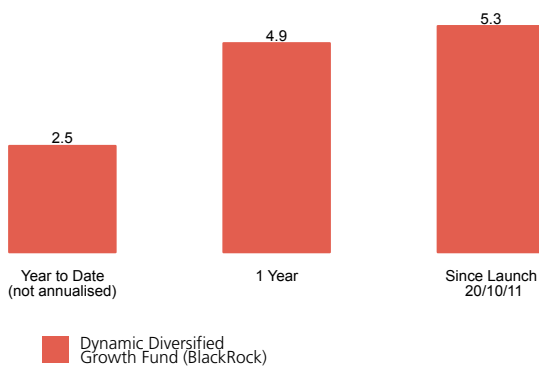
The Dynamic Diversified Growth Fund seeks to deliver long-term capital growth with a low tolerance for capital loss. The fund aims to outperform cash returns. To achieve this, the fund invests in the BlackRock Strategic Funds ('BSF') Euro Dynamic Diversified Growth Fund which is an actively managed fund with a transparent and a well-diversified portfolio. It seeks to achieve performance from a diversified portfolio of global equities, government and non-government bonds, alternative assets and cash to provide growth, diversification and protection strategies. The alternative assets may include commodities, hedge funds & volatility strategies, high yield bonds, investment grade corporate bonds and emerging market equities. A currency risk arises as some of the investments held are from outside the eurozone.

Yearly Investment Performance*

Year	2012
Return %	6.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

as at 30/09/13

Stock	% Holding
BlackRock Global Corporate Bond Fund	16.8
BlackRock Developed World Index Fund	9.8
BlackRock Global Equity Income Fund	9.5
Equity Futures Strategies	6.8
BGF Euro Corporate Bond Fund	5.4
BGF Euro Short Duration Bond Fund	4.1
BlackRock Emerging Markets Equity Income Fund	3.2
iShares JP Morgan USD Emerging Market Bond Fund	2.0
Italian Government Bonds	2.0
Global Brands Equity Basket TR	1.9

Source: BlackRock. BGF refers to BlackRock Global Funds

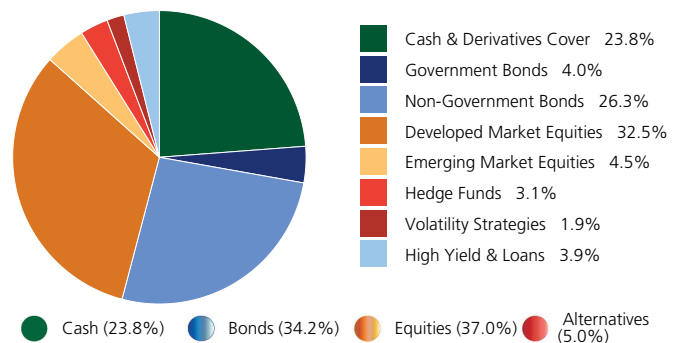
Asset Class Exposures

as at 30/09/13

Asset Class	Typical Exposure
Equities	0% - 75%
Bonds	0% - 100%
Alternatives	0% - 25%
Cash & Derivatives Cover	0% - 100%

Fund Allocation (%)

as at 30/09/13



Source: BlackRock

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.7% p.a. The Dynamic Diversified Growth Fund is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Active Asset Allocation Fund

Launch Date	20th October 2010
Fund Size	€87 million
Current Component Funds	International Equity Fund, Active Fixed Income Fund, European (Ex-UK) Property Fund, Australasia Property Fund, Alternative Assets, Cash



Fund Description

The Active Asset Allocation Fund is an actively managed, diversified unit-linked fund. It seeks to achieve performance from a well-diversified portfolio of global equities, government bonds, property shares, cash and alternative assets. The alternative assets currently may include oil, gold, inflation-linked government bonds, water, soft commodities, industrial metals and corporate bonds. Many of the asset classes in this fund have historically had low correlations to movements in equity prices and, hence, are expected to dampen the volatility of the fund's returns. The fund invests in a number of existing Zurich Life actively managed funds including the International Equity Fund and Active Fixed Income Fund as well as a number of Exchange Traded Funds/Certificates (ETFs).

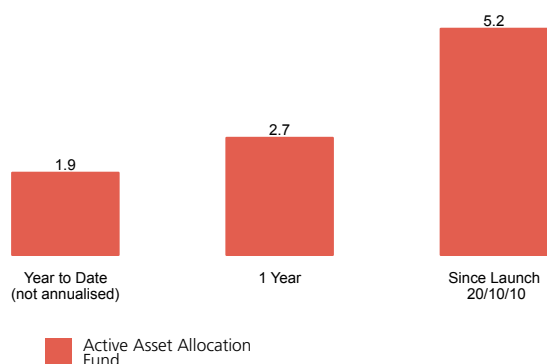
Zurich Life's award-winning team of fund managers actively manage the allocation between the different asset classes. A currency risk arises as some of the investments held are from outside the eurozone.

Yearly Investment Performance*

Year	2011	2012
Return %	-1.8	10.5

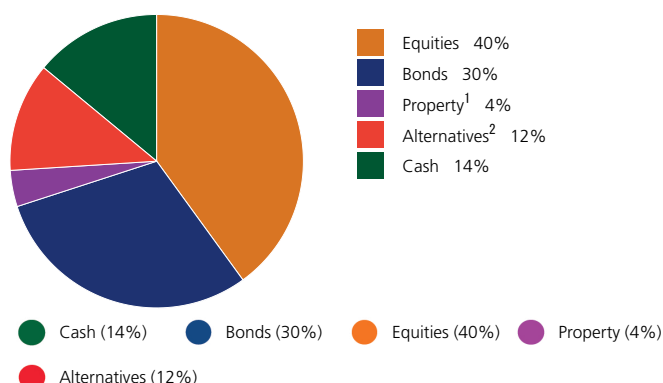
Annualised Investment Performance (%)*

as at 30/09/13



Fund Allocation

as at 30/09/13



Source: Zurich Life

Asset Exposures

as at 30/09/13

Asset Class	Typical Exposure
Equities	15% - 65%
Bonds	10% - 60%
Property ¹	0% - 20%
Alternatives ²	10% - 40%
Cash	0% - 50%

¹ ETFs invested in quoted property companies.

² The number and type of alternative assets may change over time. Alternative assets are generally in the form of ETFs.

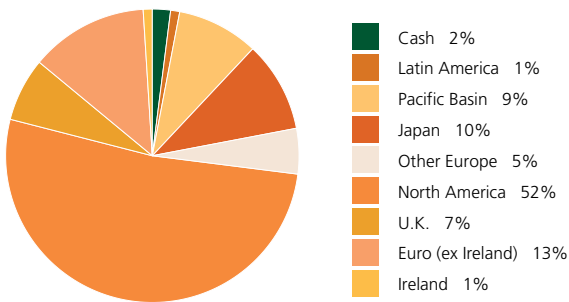
* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Active Asset Allocation Fund Distributions of the Individual Component Funds(%) as at 30/09/13

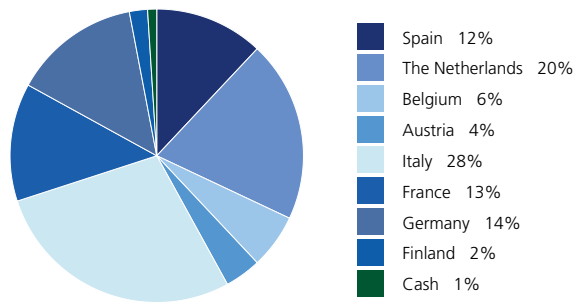
International Equity Fund Geographic Asset Distribution



● Cash (2%) ● Equities (98%)

Source: Zurich Life

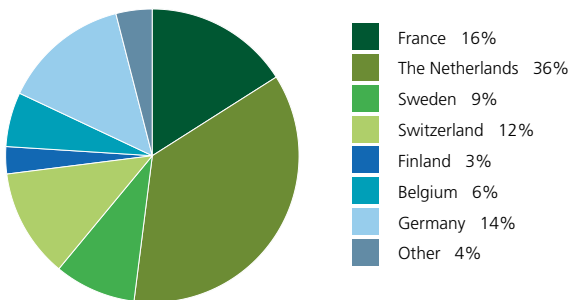
Active Fixed Income Fund Geographic Asset Distribution



● Cash (1%) ● Bonds (99%)

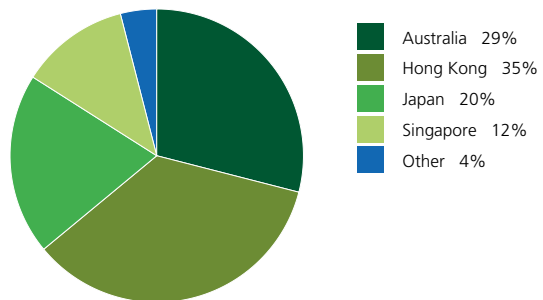
Source: Zurich Life

European (Ex-UK) Property Fund ♦ Geographic Asset Distribution



Source: iShares

Australasia Property Fund † Geographic Asset Distribution



Source: iShares

♦ This chart shows the location of the property companies which make up the FTSE EPRA/NAREIT Europe ex UK Dividend + Index. It does not necessarily give an indication of the location of the properties held by the property companies e.g. Unibail-Rodamco is a French company and is part of the 'France' holding in the chart above, however, it also has properties in other countries.

† This chart shows the location of the property companies which make up the FTSE EPRA/NAREIT Asia Dividend + Index. It does not necessarily give an indication of the location of the properties held by the property companies e.g. Westfield Group is an Australian company and is part of the 'Australia' holding in the chart above, however, it has properties in Australia and other countries.

Diversified Assets Fund

Launch Date	17th October 2007
Fund Size	€12 million
Current Component Funds	International Equity Fund, Active Fixed Income Fund, Global Commodities Fund, European (Ex-UK) Property Fund, Australasia Property Fund



Fund Description

Indicative allocation to each asset class (Equities, Bonds, Property, Commodities): 20% to 30% of the value of the fund

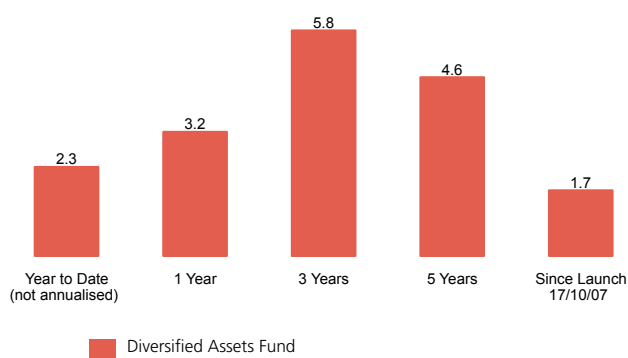
The Diversified Assets Fund is a diversified unit-linked fund that invests in and targets equal exposure to four asset classes: equities, property, bonds and commodities. The Diversified Assets Fund aims to reduce the volatility of investment returns by investing in a combination of asset classes with low correlations, while maintaining the potential to deliver strong returns. It is suitable for investors looking for real returns with lower risk than an average managed fund. To maintain a balanced portfolio the fund will be monitored and rebalanced if any asset class moves significantly outside its guideline exposure. Exposure to each asset class will be reset to 25% on rebalancing. A currency risk arises as some of the investments held are from outside the eurozone.

Yearly Investment Performance*

Year	2008	2009	2010	2011	2012
Return %	-29.9	24.6	15.1	-2.8	12.3

Annualised Investment Performance (%)*

as at 30/09/13



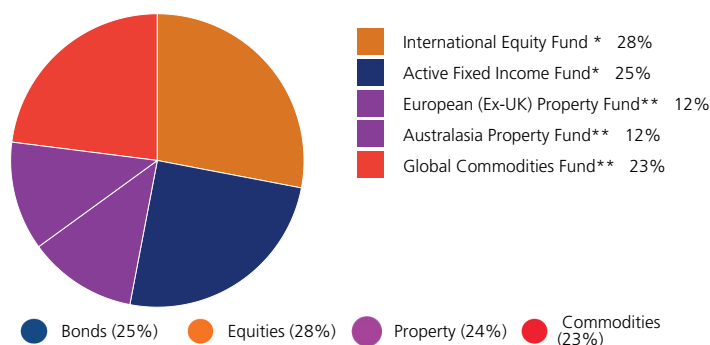
Asset Class Exposures

as at 30/09/13

Asset Class	Guideline Exposure
Equities	20% - 30%
Bonds	20% - 30%
Property	20% - 30%
Commodities	20% - 30%

Diversified Assets Fund Allocation (%)

as at 30/09/13



* Prisma Actively Managed Zurich Life Fund
 ** Prisma Index Tracker/Exchange Traded Fund

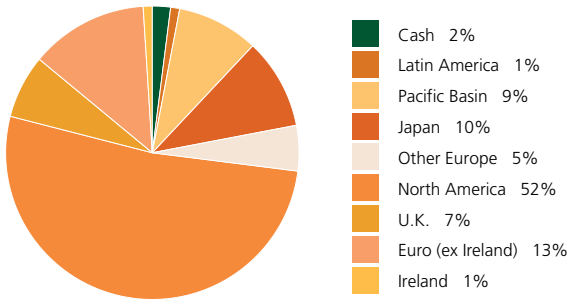
Source: Zurich Life

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Diversified Assets Fund Distributions of the Individual Component Funds(%) as at 30/09/13

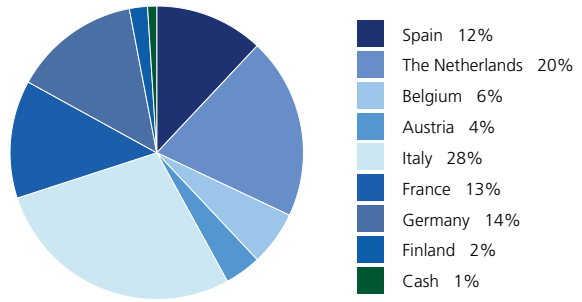
International Equity Fund Geographic Asset Distribution



● Cash (2%) ● Equities (98%)

Source: Zurich Life

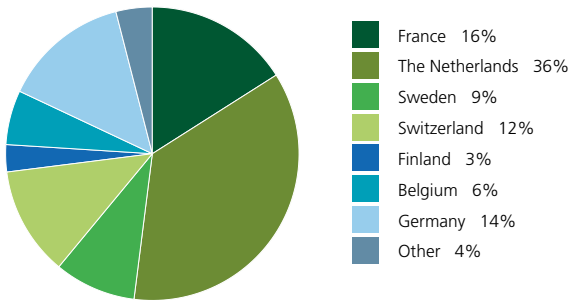
Active Fixed Income Fund Geographic Asset Distribution



● Cash (1%) ● Bonds (99%)

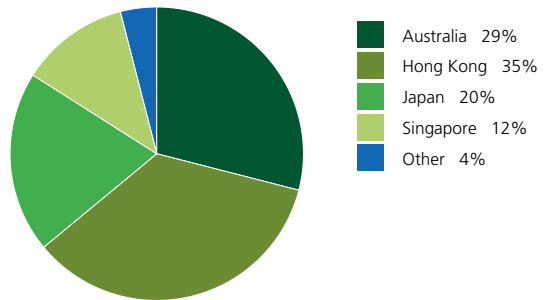
Source: Zurich Life

European (Ex-UK) Property Fund* Geographic Asset Distribution



Source: iShares

Australasia Property Fund † Geographic Asset Distribution



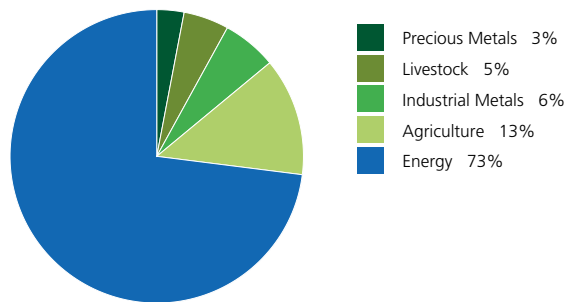
Source: iShares

* This chart shows the location of the property companies which make up the FTSE EPRA/NAREIT Europe ex UK Dividend + Index. It does not necessarily give an indication of the location of the properties held by the property companies e.g. Unibail-Rodamco is a French company and is part of the 'France' holding in the chart above, however, it also has properties in other countries.

† This chart shows the location of the property companies which make up the FTSE EPRA/NAREIT Asia Dividend + Index. It does not necessarily give an indication of the location of the properties held by the property companies e.g. Westfield Group is an Australian company and is part of the 'Australia' holding in the chart above, however, it has properties in Australia and other countries.

◆ This chart shows the distribution of holdings by sector in the S&P GSCI Index.

Global Commodities Fund Asset Distribution◆



Source: Standard & Poor's

Global Property Equities Fund (Henderson Horizon)

Launch Date | 10th October 2012

Risk Rating Lower Higher
1 2 3 4 5 6 7

Fund Description

The Global Property Equities Fund (Henderson Horizon) is a unit-linked fund that gives you the opportunity to share in the performance of some of the world's leading real estate companies. To achieve this, the fund invests in the Henderson Horizon Global Property Equities Fund. The Fund seeks long term capital appreciation by investing in the quoted equity securities of companies or REITs (or equivalents) listed or traded on a regulated market which derive the main part of their revenue from the ownership, management and/or development of real estate, throughout the world. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Henderson Global Investors.

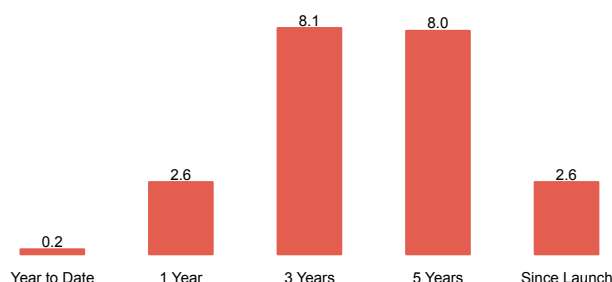
The information presented below is for the Henderson Horizon Global Property Equities Fund.

Yearly Investment Performance*

Year	2007	2008	2009	2010	2011	2012
Return %	-17.4	-45.7	42.0	29.1	-7.3	24.7

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

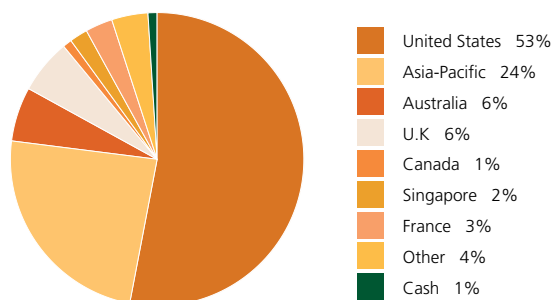
as at 30/09/13

Stock	Holding %
Simon Property	6.0
Mitsubishi Estate	4.8
Mitsui Fudosan	4.4
Nippon Building Fund	3.4
Public Storage	3.3
Sun Hung Kai Properties	3.1
Westfield	3.1
Health Care REIT	3.0
Ventas	2.9
General Growth Properties	2.5

Source: Henderson Global Investors

Asset Distribution (%)

as at 30/09/13



● Cash (1%) ● Equities (99%)

Source: Henderson Global Investors

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.5% p.a. The fund has a performance fee equal to 20% of any returns in excess of its benchmark. The Global Property Equities Fund (Henderson Horizon) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life. * Source: Financial Express. Returns are net of the annual management charge of the Henderson Horizon Global Property Equities Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. Henderson Global Investors is the name under which Henderson Global Investors Limited (reg. no. 906355) (incorporated and registered in England and Wales with registered office at 201 Bishopsgate, London, EC2M 3AE) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK to provide investment products and services.

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European (Ex-UK) Property Fund

Launch Date	1st August 2007
Fund Size	€11 million



Fund Description

Indicative equity exposure: Up to 100% of the value of the fund.

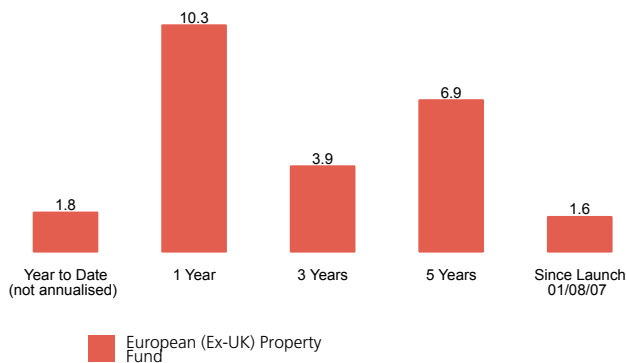
The European (Ex-UK) Property Fund is a unit-linked fund that gives you the opportunity to share in the performance of some of Europe's leading real estate companies. The fund invests in the shares of the **FTSE EPRA/NAREIT Europe ex UK Dividend + Index** via an Exchange Traded Fund (ETF). The FTSE EPRA/NAREIT Europe ex UK Dividend + Index covers property companies that pay a large percentage of their profits as income. The index covers companies listed in European countries (except for the UK). A currency risk arises for a euro investor, as some of the underlying companies operate outside the eurozone.

Yearly Investment Performance*

Year	2008	2009	2010	2011	2012
Return %	-35.8	36.5	21.0	-13.2	24.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Five Holdings in the FTSE EPRA/NAREIT Europe ex UK Dividend + Index (%)

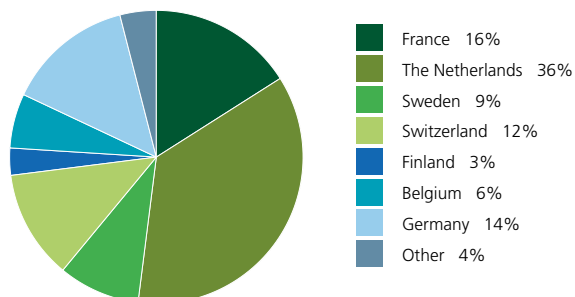
as at 30/09/13

Stock	Country	Holding
Unibail-Rodamco	France	28.3
Swiss Prime Site	Switzerland	5.0
Klepierre	France	4.9
PSP Swiss Property	Switzerland	4.1
Deutsche Wohnen	Germany	3.5

Source: iShares

Distribution of Holdings by Country in the FTSE EPRA/NAREIT Europe ex UK Dividend + Index (%) †

as at 30/09/13



Source: iShares

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. † This chart shows the location of the property companies which make up the FTSE EPRA/NAREIT Europe ex UK Dividend + Index. It does not necessarily give an indication of the location of the properties held by the property companies e.g. Unibail-Rodamco is a French company and is part of the 'France' holding in the chart above, however, it also has properties in other countries.

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Australasia Property Fund

Launch Date	1st August 2007
Fund Size	€10 million



Fund Description

Indicative equity exposure: 100% of the value of the fund

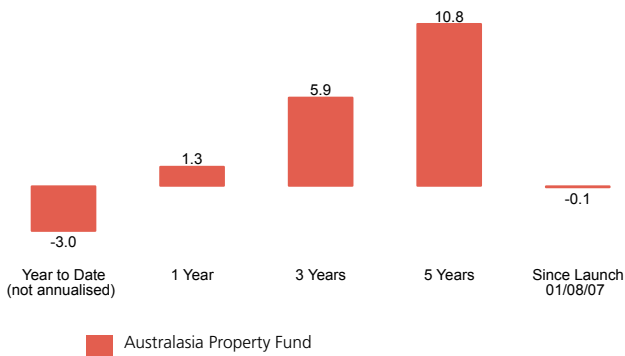
The Australasia Property Fund is a unit-linked fund that gives you the opportunity to share in the performance of some of Australasia's leading real estate companies. The fund invests in the shares of the **FTSE EPRA/NAREIT Asia Dividend + Index** via an Exchange Traded Fund (ETF). The FTSE EPRA/NAREIT Asia Dividend + Index covers property companies and Real Estate Investment Trusts (REITs) that pay a large percentage of their profits as income. A currency risk arises for a euro investor, as the underlying companies operate outside the eurozone.

Yearly Investment Performance*

Year	2008	2009	2010	2011	2012
Return %	-58.4	68.2	28.2	-14.9	34.5

Annualised Investment Performance (%)*

as at 30/09/13



Top Five Holdings in the FTSE EPRA/NAREIT Asia Dividend + Index (%)

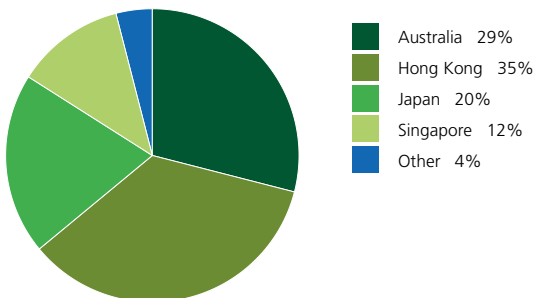
as at 30/09/13

Stock	Country	Holding
Westfield Group	Australia	8.3
Sun Hung Kai	Hong Kong	8.2
Wharf Holdings	Hong Kong	5.1
Link Reit	Hong Kong	4.4
Stockland	Australia	3.3

Source: iShares

Distribution of Holdings by Country in the FTSE EPRA/NAREIT Asia Dividend + Index (%) †

as at 30/09/13



Source: iShares

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. † This chart shows the location of the property companies which make up the FTSE EPRA/NAREIT Asia Dividend + Index. It does not necessarily give an indication of the location of the properties held by the property companies e.g. Westfield Group is an Australian company and is part of the 'Australia' holding in the chart above, however, it has properties in Australia and other countries.

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CommoditiesPLUS Strategy Fund (PIMCO)

Launch Date 10th October 2012



Fund Description

The CommoditiesPLUS Strategy Fund (PIMCO) is a unit-linked fund that gives you the opportunity to gain exposure to commodity returns. It does this by investing in the PIMCO CommoditiesPlus Strategy Fund. The Fund offers exposure to the broadly diversified Dow Jones UBS Commodity Index primarily via commodity-linked derivatives. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by PIMCO Global Advisors (Ireland) Limited.

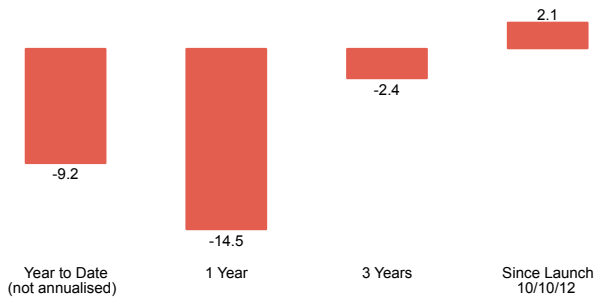
The information presented below is for the PIMCO CommoditiesPLUS Strategy Fund.

Yearly Investment Performance*

Year	2011	2012
Return %	-14.1	2.7

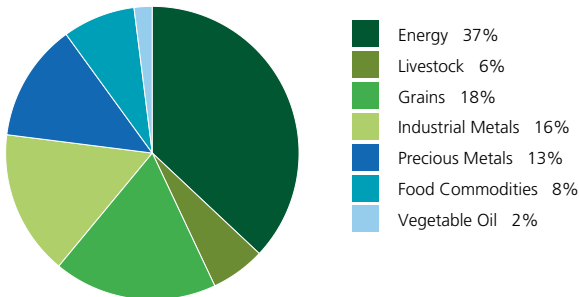
Annualised Investment Performance (%)*

as at 30/09/13



Distribution of Holdings by Sector in the Dow Jones UBS Commodity Index (%)

as at 30/09/13



Source: Dow Jones UBS

* **Notes:** Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.75% p.a. The PIMCO CommoditiesPLUS Strategy Fund is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* **Source:** Financial Express. Returns are net of the annual management charge of the PIMCO CommoditiesPLUS Strategy Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. PIMCO Europe Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority & Prudential Regulation Authority in the UK. Pimco Global Advisors (Ireland) Limited is regulated by the Central Bank of Ireland.

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Global Commodities Fund

Launch Date	1st January 2006
Fund Size	€17 million



Fund Description

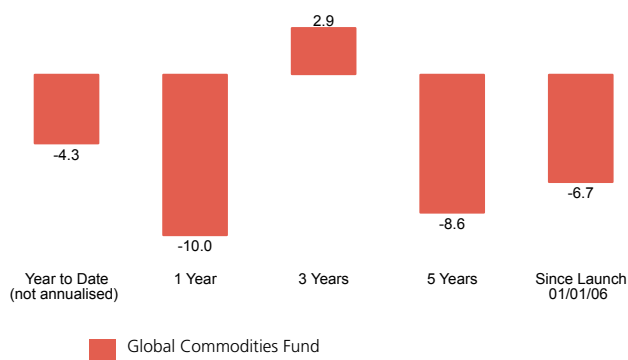
The Global Commodities Fund is a unit-linked fund that gives you the opportunity to gain exposure to commodity returns. The fund aims to track the performance of the S&P GSCI Capped Commodity 35/20 – Total Return Index (GSCI). It does this by investing in an Exchange Traded Fund (ETF). The Index is a commodity index covering all the major commodity sectors with energy (oil and gas) making up the majority of the index. Other sectors included are industrial metals, precious metals, agriculture and livestock. The ETF is priced in euro. However, the vast bulk of commodities are denominated and transacted in US\$, and therefore a currency risk arises for a euro investor.

Yearly Investment Performance*

Year	2007	2008	2009	2010	2011	2012
Return %	19.4	-48.9	18.0	16.4	0.5	-2.9

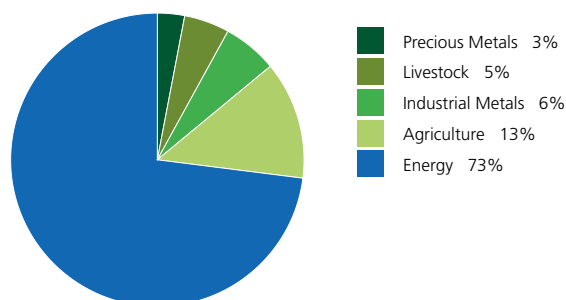
Annualised Investment Performance (%)*

as at 30/09/13



Distribution of Holdings by Sector in the S&P GSCI (%)

as at 30/09/13



Source: Standard & Poor's

S&P GSCI Composition

as at 30/09/13

Sector	Sub Sector	%	
Precious Metals	Gold	2.5	
	Silver	0.4	
Livestock	Live Cattle	2.9	
	Lean Hogs	1.6	
	Feeder Cattle	0.6	
Industrial Metals	Copper	3.1	
	Aluminum	1.9	
	Zinc	0.5	
	Nickel	0.5	
	Lead	0.4	
Agriculture	Sugar	1.5	
	Corn	3.2	
	Chicago Wheat	3.2	
	Soybean	2.5	
	Cotton	1.1	
	Coffee	0.5	
	Cocoa	0.3	
	Kansas Wheat	0.7	
Energy	Crude Oil	27.3	
	Brent Crude Oil	20.2	
	Gasoil	9.3	
	Natural Gas	2.8	
	RBOB Gas	6.2	
	Heating Oil	6.9	

Source: Standard & Poor's

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Gold Fund

Launch Date	17th July 2009
Fund Size	€23 million



Fund Description

The Gold Fund is a unit-linked fund that gives you the opportunity to gain exposure to movements in the price of gold. It does this by investing in an Exchange Traded Commodity (ETC), which aims to track the spot price of gold in US dollars. A currency risk arises for a euro investor.

Yearly Investment Performance*

Year	2010	2011	2012
Return %	35.4	14.0	3.4

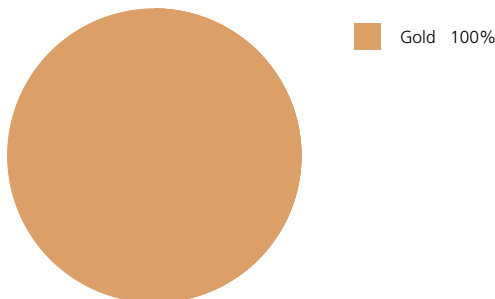
Annualised Investment Performance (%)*

as at 30/09/13



Asset Allocation

as at 30/09/13



Source: ETF Securities

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Earth Resources Fund

Launch Date	17th October 2007
Fund Size	€10 million
Current Component Funds	ETFS Crude Oil, PowerShares WilderHill Clean Energy Portfolio, ETFS Physical Precious Metals Basket, EasyETF S&P GSAL



Fund Description

Indicative allocation to each asset (Oil, Alternative Energy, Precious Metals, Agriculture): 20% - 30% of the value of the fund

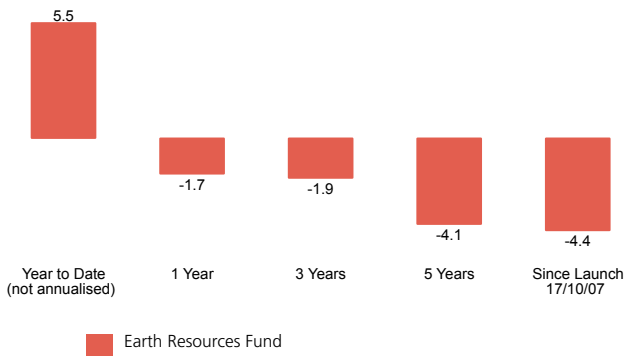
The Earth Resources Fund is a unit-linked fund that invests in and targets equal exposure to a range of diverse assets: oil, alternative energy, precious metals and agriculture. This fund has been designed to offer investors exposure to the world's physical resources. The increasing demand for physical resources, resulting from an expanding population and economic growth in emerging markets, underpins the potential for this fund to provide strong investment returns. To maintain a balanced portfolio the fund will be monitored and rebalanced if any asset moves significantly outside its guideline exposure. Exposure to each asset will be reset to 25% on rebalancing. A currency risk arises as the majority of the investments held are currently transacted in US\$.

Yearly Investment Performance*

Year	2008	2009	2010	2011	2012
Return %	-42.0	21.0	24.6	-15.6	-9.1

Annualised Investment Performance (%)*

as at 30/09/13



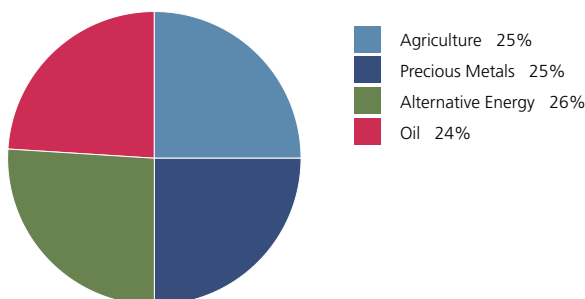
Asset Exposures

as at 30/09/13

Asset Class	Guideline Exposure
Oil	20% - 30%
Alternative Energy	20% - 30%
Precious Metals	20% - 30%
Agriculture	20% - 30%

Earth Resources Fund Allocation (%)

as at 30/09/13



Source: Zurich Life. Zurich Life currently uses the following vehicles to gain access to each asset: ETFS Crude Oil, PowerShares WilderHill Clean Energy Portfolio, ETFS Physical Precious Metals Basket and EasyETF S&P GSAL.

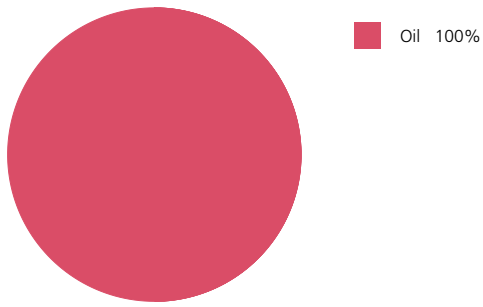
* **Notes:** Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* **Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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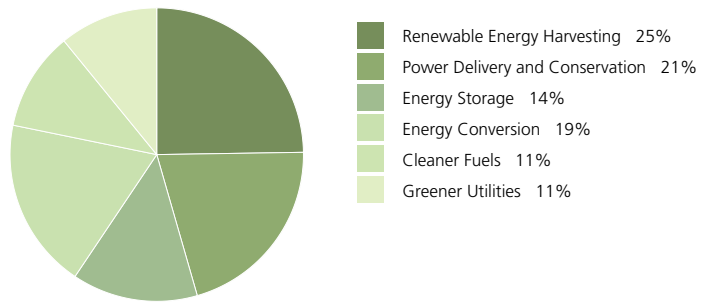
Earth Resources Fund Distributions of the Individual Component Funds(%)
as at 30/09/13

ETFS Crude Oil



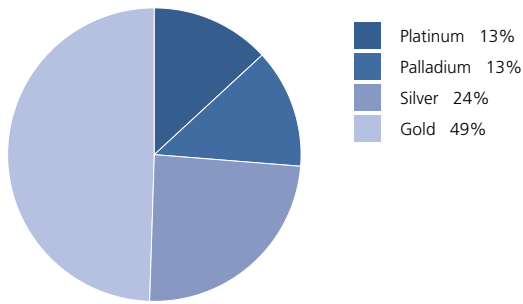
Source: ETF Securities

PowerShares WilderHill Clean Energy Portfolio



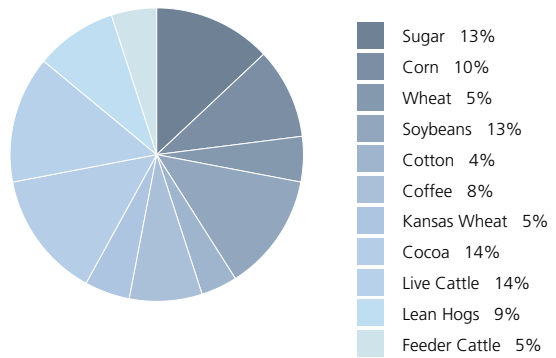
Source: WilderHill

ETFS Physical Precious Metals Basket



Source: ETF Securities

EasyETF S&P GSAL



Source: Standard & Poor's

Green Resources Fund

Launch Date	8th July 2008
Current Component Funds	Alternative Energy, Water



Fund Description

*Indicative equity exposure: Alternative Energy – 70% - 80% of the value of the fund.
Water – 20% - 30% of the value of the fund.*

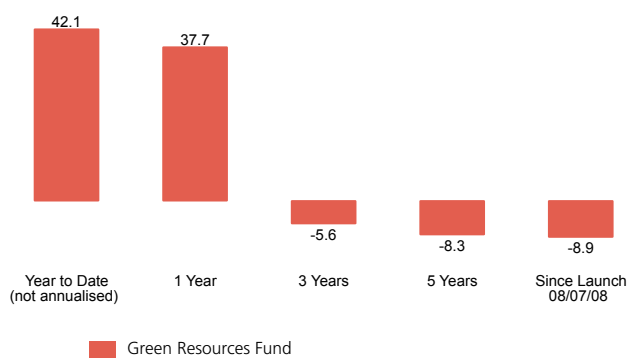
The Green Resources Fund targets exposure to the Alternative Energy and Water sectors. It invests in the renewable energy, power delivery, cleaner fuel, water utility and water equipment industries. Global population growth and economic development are expected to drive demand for clean water supplies and alternative energy sources. This fund is expected to gain from this growth in demand. A currency risk arises as many of the underlying companies operate outside the eurozone.

Yearly Investment Performance*

Year	2009	2010	2011	2012
Return %	25.0	6.5	-39.6	-10.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Five Holdings

as at 30/09/13

PowerShares WilderHill Clean Energy Portfolio ETF

Stock	Holding %
Hanwha Solarone	2.8
Canadian Solar	2.6
JA Solar Holdings	2.6
China Ming Yang Wind Power	2.7
PowerSecure International	2.4

Source: Invesco PowerShares

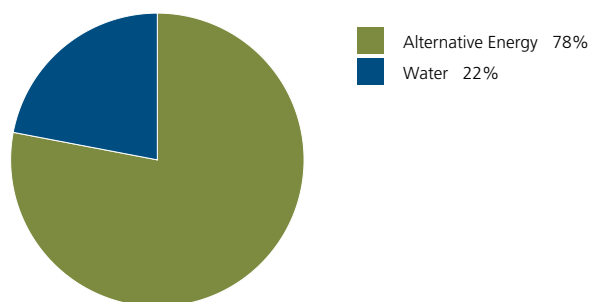
iShares S&P Global Water ETF

Stock	Holding %
Pentair	7.5
Geberit	5.8
United Utilities	5.7
Veolia Environment	5.6
American Water Works	5.5

*Source: iShares

Asset Distribution (%) †

as at 30/09/13



† Source: Zurich Life. Zurich Life uses PowerShares WilderHill Clean Energy Portfolio ETF & the iShares S&P Global Water ETF to gain exposure to the Alternative Energy & Water sectors respectively

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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5★5 Global Fund

Launch Date	1st January 2001
Fund Size	€216 million
Number of Stocks	Up to 50



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

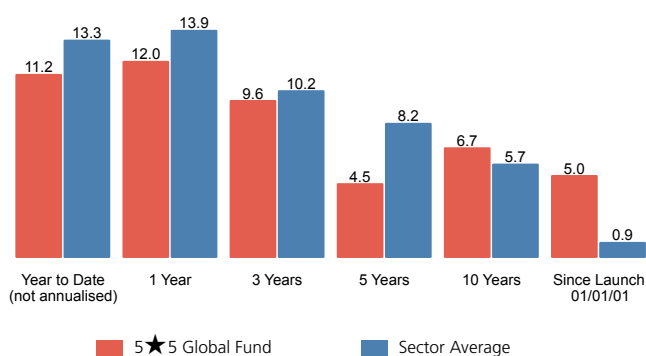
The 5★5 Global Fund is a unit-linked fund normally holding up to fifty global equities. Spread across five sectors, these equities have been selected on the basis of the following characteristics: exposure to a growth market, leadership or domination in the market and the ability of the company's management to generate substantial out-performance for shareholders. The sectoral selection may be varied to avail of market opportunities and so enhance the performance of your investment. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	-18.0	21.5	13.5	35.7	10.9	3.2	-35.8	18.0	12.3	-6.4	16.2

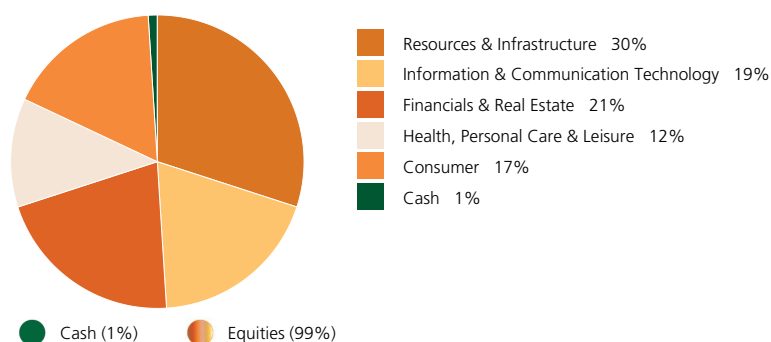
Annualised Investment Performance (%)*

as at 30/09/13



Sector Holding (%)

as at 30/09/13



Source: Zurich Life

Holdings %

as at 30/09/13

Sector	Stock	Holding	
Health, Personal Care & Leisure	Wesfarmers	0.9%	
	UnitedHealth	1.0%	
	Swatch	1.6%	
	Roche	1.1%	
	Sanofi	0.9%	
	Actavis	2.0%	
	William Hill	2.0%	
	Novartis	1.0%	
	Pfizer	1.6%	
	Information & Communication Technology	Viacom	3.2%
Taiwan Semiconductors		2.4%	
Samsung Electronics		1.1%	
Accenture		1.9%	
Microsoft		1.4%	
Cisco Systems		2.2%	
Alliance Data System		3.4%	
Twenty-First Century Fox		3.7%	
Consumer		Toyota Motor	2.9%
		Home Depot	2.5%
	Mondelez	1.8%	
	Publicis Group	2.0%	
	Michelin	1.5%	
	Deutsche Post	1.3%	
	Newell Rubbermaid	2.0%	
	Uni Charm	1.4%	
	BAT Industries	1.4%	
	Resources & Infrastructure	Anadarko Petrol	3.7%
Rio Tinto		2.1%	
Honeywell		5.0%	
Fanuc		2.1%	
United Technologies		3.3%	
Vinci		2.8%	
LyondellBasell		2.5%	
EOG Resources		5.6%	
European Aeronautic		2.6%	
Keppel Corp		0.8%	
Financials & Real Estate	National Australia Bank	1.5%	
	Mitsui Fudosan	1.5%	
	KBC	1.4%	
	Societe Generale	1.9%	
	BOC Hong Kong	1.7%	
	J.P Morgan Chase	2.2%	
	Lincoln National	1.1%	
	Citigroup	3.2%	
	Sumitomo Mitusi	3.3%	
	MetLife	2.8%	
Cash	Cash	0.5%	

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension International Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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International Equity Fund

Launch Date	2nd December 1996
Fund Size	€283 million
Number of Stocks	317 (approx.)



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

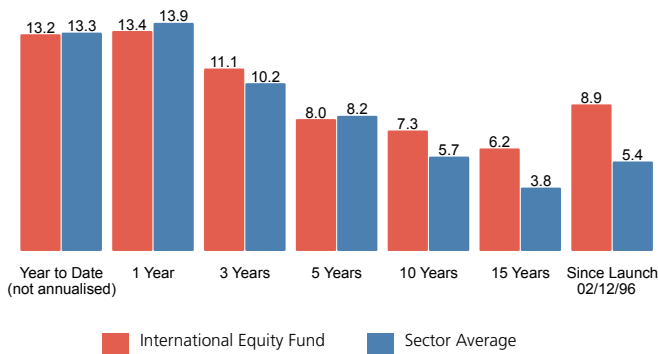
The International Equity Fund seeks to maximise growth through capital gains and income from a portfolio of international equities and equity-based financial instruments. For tactical reasons, the fund may also invest in cash or international bonds issued by governments, supranational bodies [such as the European Investment Bank], other investment grade corporate and non-sovereign bonds and bond-based financial instruments. The fund is benchmarked against the FTSE World Index. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	55.9	35.7	45.1	-1.6	-9.9	-29.3	15.5	6.3	34.1	10.4	3.7	-36.1	26.0	16.9	-3.7	13.5

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Equity Holdings

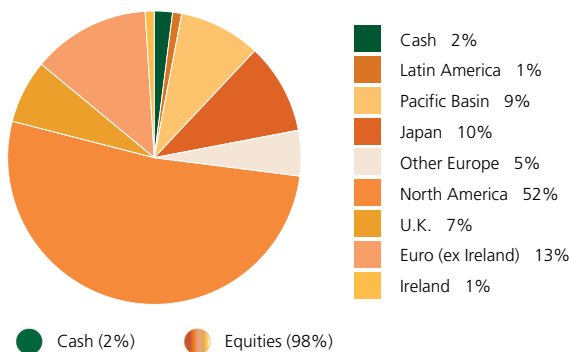
as at 30/09/13

Stock
Apple
Microsoft
Exxon Mobil
Wells Fargo
Google
Procter & Gamble
Johnson & Johnson
Nestlé
General Electric
JP Morgan Chase

Source: Zurich Life

Asset Distribution (%)

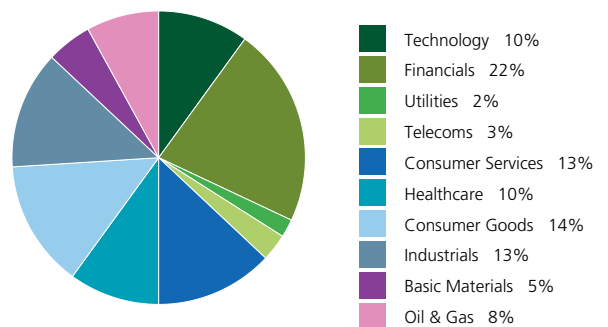
as at 30/09/13



Source: Zurich Life

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: Zurich Life

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Irish Domestic Pension International Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Global Select Fund (Threadneedle)

Launch Date	17th October 2000
Fund Size	€839 million
Number of Stocks	80



Fund Description

Indicative equity exposure: 100% of the value of the fund

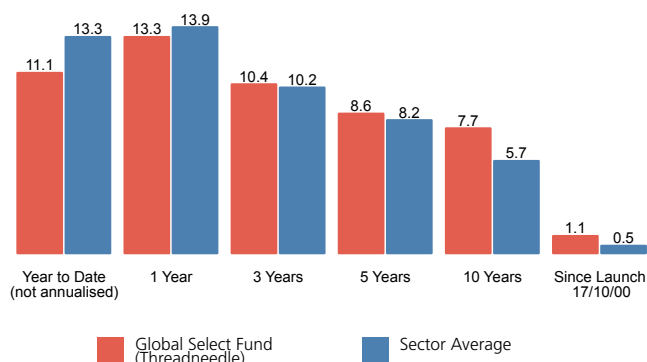
The objective of the Threadneedle Investments Global Select Fund is to achieve above average capital growth through investment in equities issued by companies worldwide. The portfolio may be concentrated geographically or with respect to stock and sector positions, which may lead to increased levels of volatility. The fund may also further invest in other securities (including fixed interest securities, other equities and money market securities). As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Threadneedle Investments.

Yearly Investment Performance*

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	-12.3	-32.0	7.9	11.2	38.1	8.2	5.8	-38.0	27.2	22.0	-5.6	13.9

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

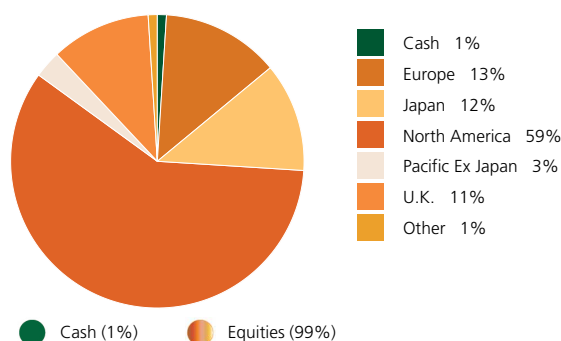
as at 30/09/13

Stock	Holding
JP Morgan Chase	2.2
eBay	2.2
American Express	2.1
priceline.com	2.0
Walt Disney	2.0
Pfizer	1.9
Google	1.9
Las Vegas Sands Corp	1.9
Anheuser-Busch InBev	1.9
Novartis	1.9

Source: Threadneedle Investments

Asset Distribution (%)

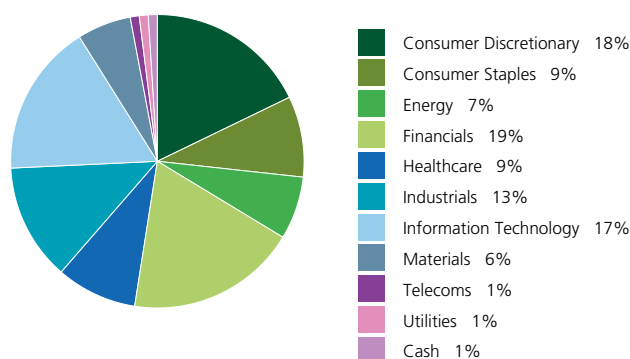
as at 30/09/13



Source: Threadneedle Investments

Distribution of Holdings by Sector (%)

as at 30/09/13



Source: Threadneedle Investments

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC charge, this fund is subject to an extra management charge of 0.5% p.a.

* Source: Financial Express. Irish Domestic Pension International Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Threadneedle Investment Services Limited UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

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Global Equity Fund (MFS Meridian)

Launch Date 1st October 2013



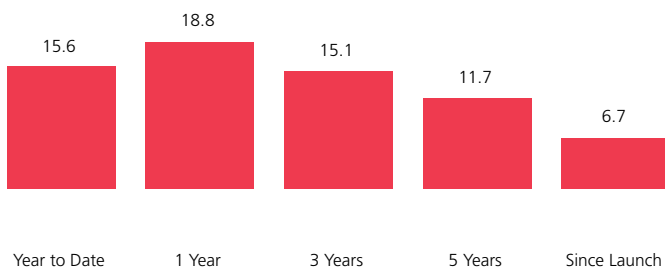
Fund Description

The Global Equity Fund (MFS Meridian) is a unit-linked fund that gives you the opportunity to participate in the performance of global companies. To achieve this, it invests in the MFS Meridian Global Equity Fund. The fund's country and sector exposures are driven by bottom-up stock selection, not top-down allocation. The fund may use derivatives for hedging and/or investment purposes. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by MFS.

*The information presented below is for the MFS Meridian Global Equity Fund.

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

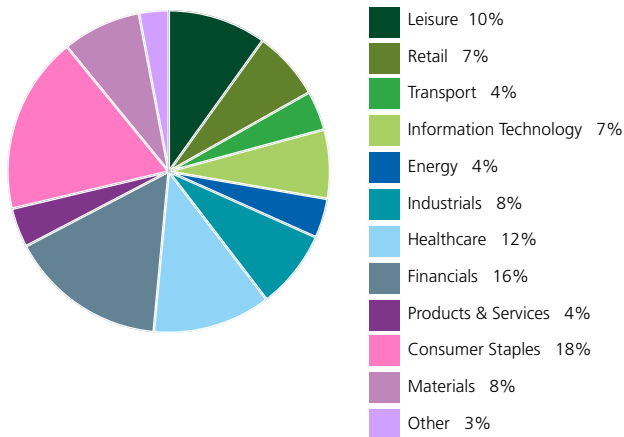
as at 30/09/13

Stock
Linde AG
Walt Disney
Nestle
Reckitt Benckiser Group
Honeywell International
Diageo
Bayer AG
Thermo Fisher Scientific Inc
Visa Inc
Heineken NV

Source: MFS Meridian

Fund Allocation (%)

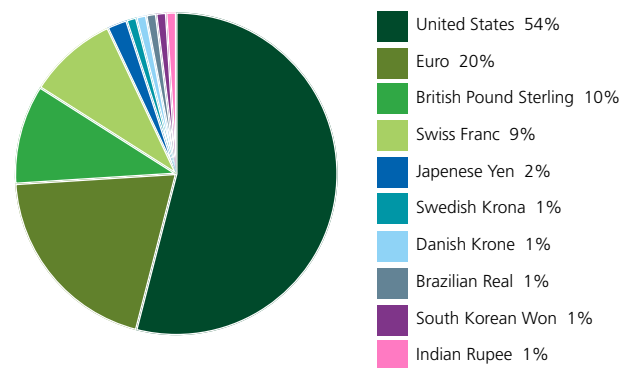
as at 30/09/13



Source: MFS Meridian

Currency Weighting (%)

as at 30/09/13



Source: MFS Meridian

* **Notes:** Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.85% p.a. The Global Equity Fund (MFS Meridian) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* **Source:** Financial Express. Returns are net of the annual management charge of the MFS Meridian Global Equity Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. MFS International (UK) Ltd. is a private limited company registered in England and Wales with the company number 03062718, and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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Indexed Global Equity Fund

Launch Date	10th March 2011
Number of Holdings	1,603



Fund Description

Indicative equity exposure: 100% of the value of the fund

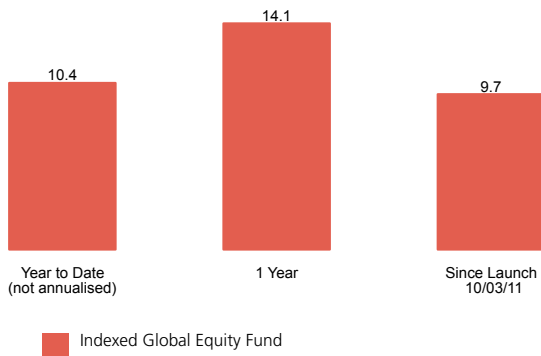
The Indexed Global Equity Fund is a unit-linked fund that gives you the opportunity to participate in the performance of companies in the developed world. The fund seeks to provide a total return, taking into account both capital and income returns. The fund currently invests in the BlackRock Developed World Index Sub-Fund that aims to track the performance of the MSCI World Index. The BlackRock Developed World Index Sub-Fund is managed by BlackRock Investment Management (UK) Limited.

Yearly Investment Performance*

Year	2012
Return %	15.0

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

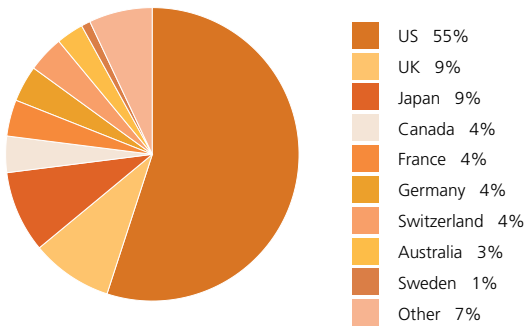
as at 30/09/13

Stock
Apple
Exxon Mobile
Microsoft
General Electric
Johnson & Johnson
Google
Chevron
Nestle
Wells Fargo
Proctor & Gamble

Source: BlackRock

Geographic Asset Distribution (%)

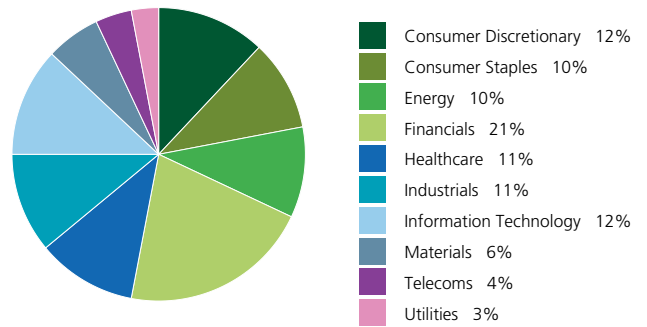
as at 30/09/13



Source: BlackRock

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: BlackRock

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.** The Indexed Global Equity Fund is treated as a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. BlackRock Investment Management (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

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5★5 Europe Fund

Launch Date	1st January 2004
Fund Size	€91 million
Number of Stocks	Up to 50



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

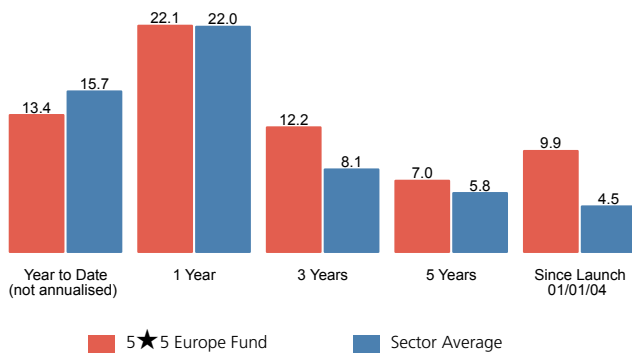
The 5★5 Europe Fund is a unit-linked fund focusing on the Europe region and normally holding up to fifty equities in five different sectors. The fund offers investors exposure to leading growth industries as well as companies which are positioned to exploit opportunities in the new enlarged European Union. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2005	2006	2007	2008	2009	2010	2011	2012
Return %	46.9	26.3	4.6	-43.9	28.7	6.4	-8.0	28.8

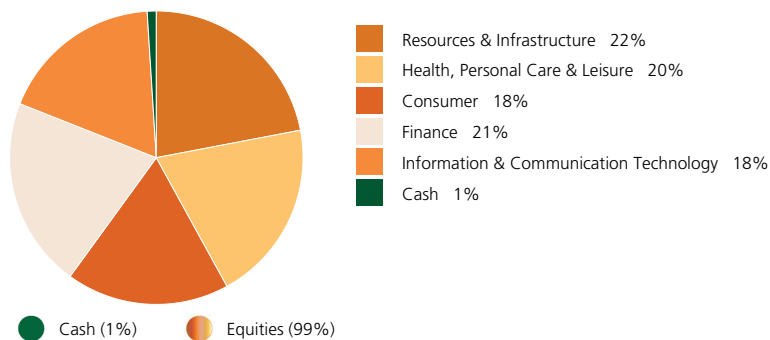
Annualised Investment Performance (%)*

as at 30/09/13



Sector Holding (%)

as at 30/09/13



Source: Zurich Life

Holdings %

as at 30/09/13

Sector	Stock	Holding	
Finance	BNP Paribas	1.2%	
	Banco Bilbao	2.1%	
	Aberdeen Asset Management	1.5%	
	Danske Bank	2.5%	
	Societe Generale	3.3%	
	UBS	0.9%	
	UniCredit	1.1%	
	KBC	3.6%	
	Munich Re	3.5%	
	Land Securities	0.8%	
	Health, Personal Care & Leisure	William Hill	3.2%
		Novartis	2.4%
		Roche	2.5%
Sanofi		1.8%	
Fresenius		1.9%	
GlaxoSmithKline		1.5%	
Swatch		2.4%	
Adidas		1.5%	
TUI		1.0%	
Bayer		1.3%	
Consumer	Thales	2.5%	
	Vinci	4.3%	
	Rio Tinto	3.9%	
	BASF	1.1%	
	Petrofac	1.1%	
	European Aeronautic	4.6%	
	Siemens	1.2%	
	ENI	0.9%	
	Total	2.6%	
	Information & Communication Technology	BT Group	3.7%
		Reed Elsevier	2.0%
CAP Gemini		2.5%	
Infineon Technology		1.6%	
Infoma		2.2%	
Publicis		3.2%	
Vodafone		2.0%	
Consumer	Tele2	1.1%	
	Deutsche Post	1.1%	
	BAT Industries	1.5%	
	GDF Suez	2.7%	
	National Grid	1.4%	
	Daimler	1.9%	
	Philips Electronics	2.0%	
	Anheuser Busch InBev	1.0%	
	Tesco	1.5%	
	Michelin	2.9%	
Cash	Nestle	2.6%	
	Cash	1.4%	

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

*Source: Financial Express. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Eurozone Equity Fund

Launch Date	1st April 2003
Fund Size	€75 million
Number of Stocks	150 (approx)



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

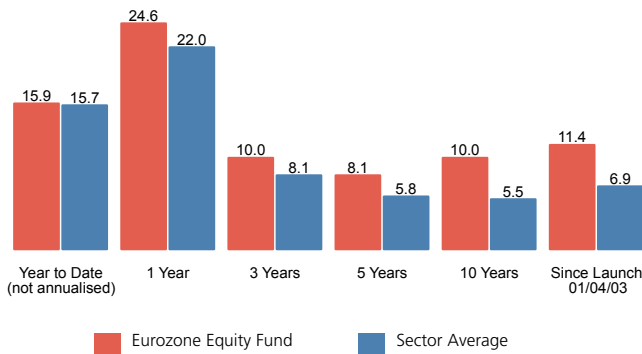
The Eurozone Equity Fund is an actively managed equity fund which seeks to maximise growth through capital gains and income from a well-diversified portfolio of eurozone equities and equity-based financial instruments. The fund managers will manage the fund with the constraint of no individual stock holding representing more than 5% above its weighting in the FTSE Eurobloc Index and any individual stock's weighting capped at 10% of the total fund. In terms of currency the fund is managed from the point of view of a eurozone investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	15.3	33.4	24.1	11.3	-39.3	32.3	7.7	-12.9	24.0

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

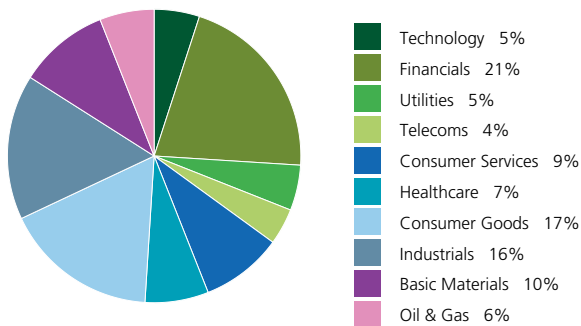
as at 30/09/13

Stock
Total
Sanofi
Siemens
Bayer
Banco Santander
BASF
Daimler
Anheuser Busch InBev
Allianz
BNP Paribas

Source: Zurich Life

Distribution of Equity Holdings by Sector (%)

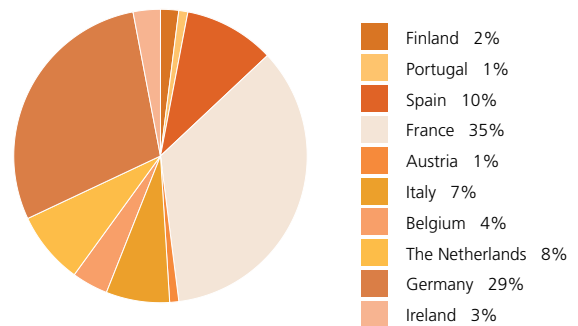
as at 30/09/13



Source: Zurich Life

Asset Distribution (%)

as at 30/09/13



Equities (100%)

Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Euro Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Euro-Markets Fund (BlackRock)

Launch Date 1st October 2013



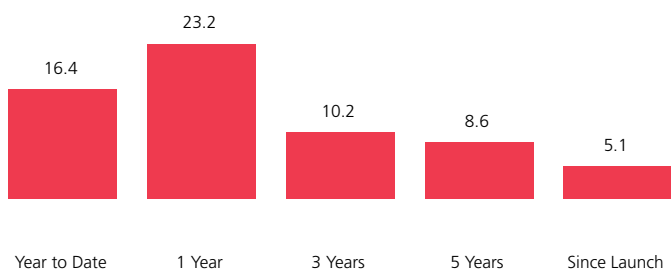
Fund Description

The Euro-Markets Fund (BlackRock) is a unit-linked fund that gives you the opportunity to participate in the performance of companies in Euro-Markets. To achieve this, it invests in the BlackRock Euro-Markets Fund. The fund invests at least 70% of its total assets in the equity securities of companies domiciled in those EU Member States participating in, or likely to join, the Economic and Monetary Union of the European Union (EMU). As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by BlackRock.

*The information presented below is for the BlackRock Euro-Markets Fund.

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

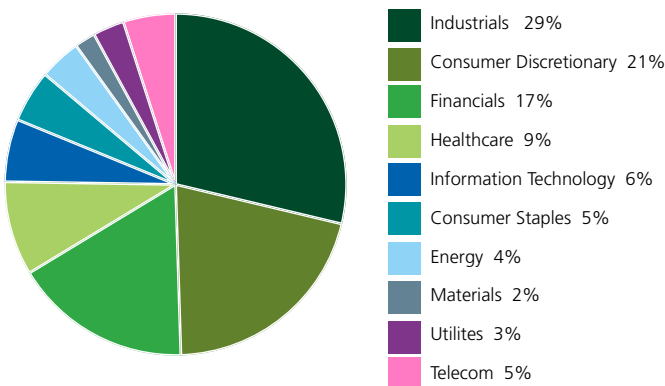
as at 30/09/13

Stock
Bayer
BNP Paribas
Deutsche Post Ag
Volkswagen
Continental AG
Societe Generale SA
ENI S.p.A
Atlantia S.P.A
European Aeronautic Defence
Lvmh Moet Hennessy

Source: BlackRock

Industry Breakdown (%)

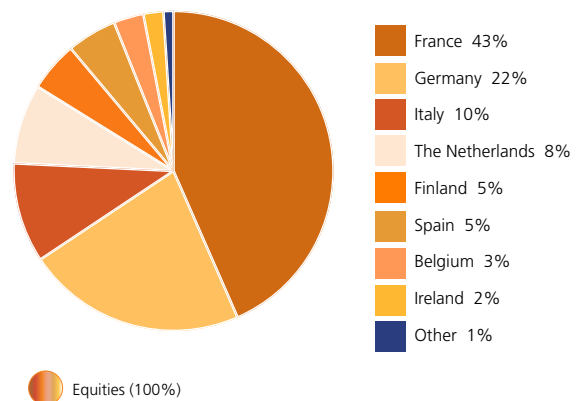
as at 30/09/13



Source: BlackRock

Geographic Asset Distribution (%)

as at 30/09/13



Source: BlackRock

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.80% p.a. The Euro-Markets Fund (BlackRock) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the BlackRock Euro-Markets Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. BlackRock Investment Management (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates. If you invest in this product you may lose some or all of the money you invest.

European Select Fund (Threadneedle)

Launch Date	17th October 2000
Fund Size	€2,293 million
Number of Stocks	47



Fund Description

Indicative equity exposure: 100% of the value of the fund

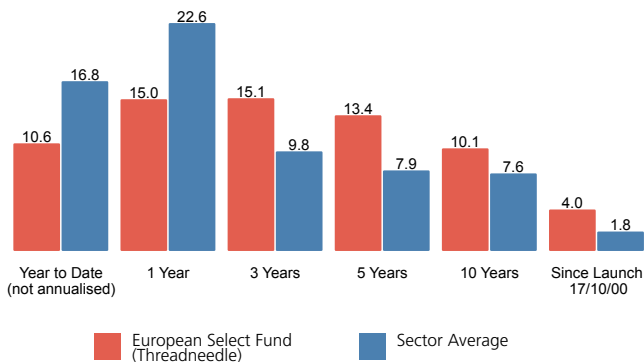
The Threadneedle Investments European Select Fund aims to achieve above average capital growth through mainly investing in a relatively concentrated portfolio of equities of companies domiciled in Continental Europe or which have significant Continental European operations. The 'Select' investment approach means that the fund has the flexibility to take significant stock and sector positions which may lead to increased levels of volatility. The fund may also further invest in other securities (including fixed interest securities, other equities and money market securities). As this fund invests some of its assets outside the eurozone, a currency risk can arise for a euro investor. This fund is managed by Threadneedle Investments.

Yearly Investment Performance*

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	-17.6	-26.6	18.2	8.6	28.3	22.6	3.1	-41.4	30.0	26.1	-1.1	26.3

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

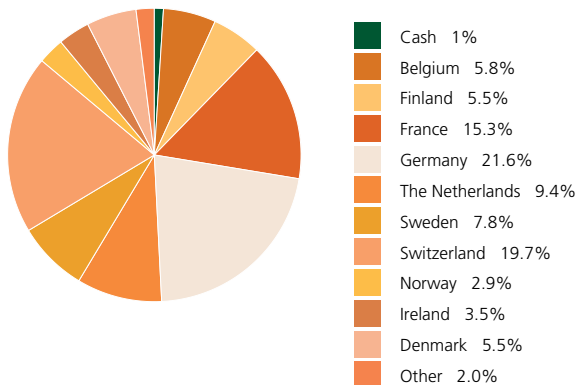
as at 30/09/13

Stock
Bayer
Unilever
Anheuser-Busch InBev
Syngenta
Brenntag
Sampo
Nestle
Svenska Handelsbanken
Novo Nordisk
l'Oreal

Source: Threadneedle Investments

Asset Distribution (%)

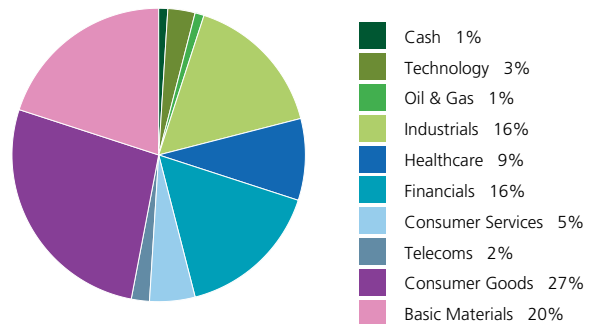
as at 30/09/13



Cash (1%) Equities (99.0%)

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.5% p.a. The fund has a performance fee equal to 20% of any returns in excess of its benchmark. The Global Property Equities Fund (Henderson Horizon) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the Henderson Horizon Global Property Equities Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. Henderson Global Investors is the name under which Henderson Global Investors Limited (reg. no. 906355) (incorporated and registered in England and Wales with registered office at 201 Bishopsgate, London, EC2M 3AE) is authorised and regulated by the Financial Conduct Authority in the UK to provide investment products and services.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up.

Europe Ex-UK Index Fund (BlackRock)

(Formerly BGI Europe ex-UK Index Fund)

Launch Date	1st October 2005
Number of Holdings	327



Fund Description

Indicative equity exposure: 100% of the value of the fund

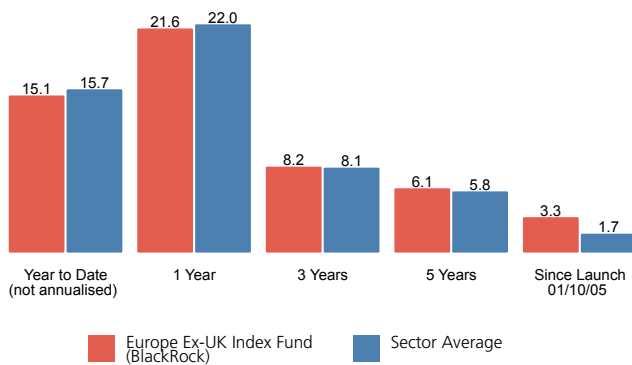
The BlackRock Europe ex-UK Index Fund is a unit-linked fund investing in an open ended Undertakings for the Collective Investment of Transferable Securities (UCITS) index fund that aims to track the European ex-UK equity markets. The pricing of UCITS allows for the buying and selling costs of the underlying securities. The benchmark for this fund is the MSCI Europe ex-UK Index. Zurich Life prices the fund in euro and the underlying index fund is denominated in euro. This fund is managed by BlackRock Investment Management (UK) Limited.

Yearly Investment Performance*

Year	2006	2007	2008	2009	2010	2011	2012
Return %	21.9	4.6	-41.9	29.3	8.7	-13.0	19.4

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

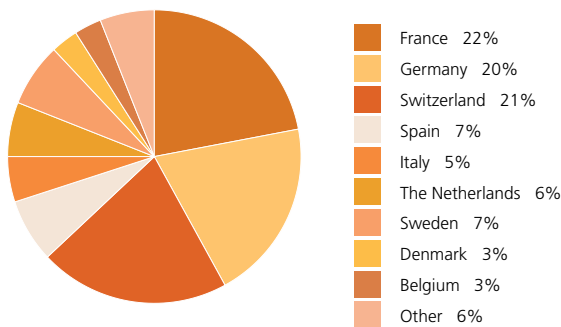
as at 30/09/13

Stock
Nestle
Roche
Novartis
Total
Sanofi
Bayer
Siemens
Banco Santander
BASF
Anheuser Busch

Source: BlackRock

Geographic Asset Distribution (%)

as at 30/09/13

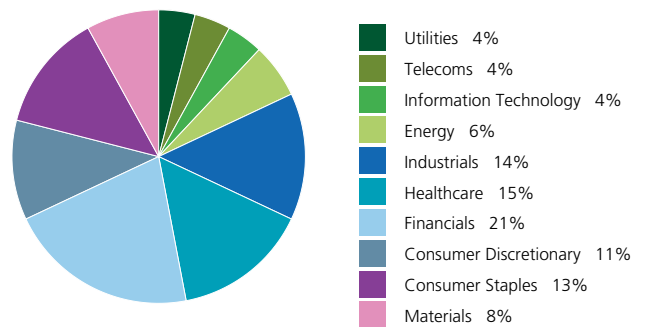


Equities (100%)

Source: BlackRock

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: BlackRock

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Irish Domestic Pension Euro Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. BlackRock Investment Management (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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Indexed Eurozone Equity Fund

Launch Date	11th March 2011
Fund Size	€121 million
Number of Holdings	235



Fund Description

Indicative equity exposure: 100% of the value of the fund

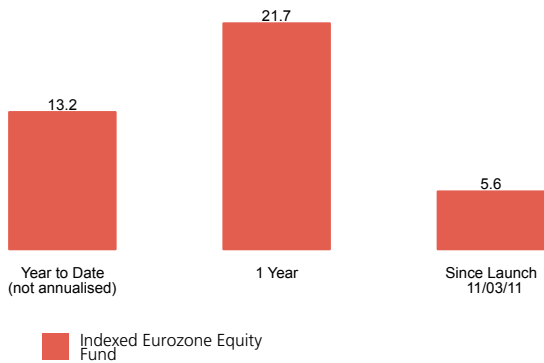
The Indexed Eurozone Equity Fund is a unit-linked fund that gives you the opportunity to participate in the performance of companies in the eurozone. The fund seeks to provide a total return, taking into account both capital and income returns. The fund currently invests in the BlackRock EMU Index Sub-Fund that aims to track the performance of the MSCI EMU Index. The BlackRock EMU Index Sub-Fund is managed by BlackRock Investment Management (UK) Limited.

Yearly Investment Performance*

Year	2012
Return %	18.8

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

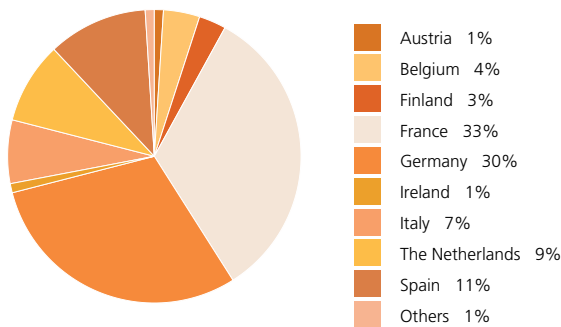
as at 30/09/13

Stock
Total
Sanofi
Bayer
Siemens
Banco Santander
BASF
Anheuser Busch
Daimler
Allianz
SAP

Source: BlackRock

Geographic Asset Distribution (%)

as at 30/09/13

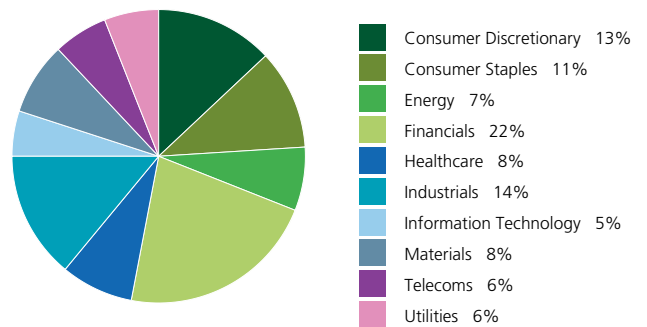


Equities (100%)

Source: BlackRock

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: BlackRock

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.** The Indexed Eurozone Equity Fund is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.* **Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. BlackRock Investment Management (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

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Small Cap Europe Fund (Pictet)

Launch Date 1st October 2013



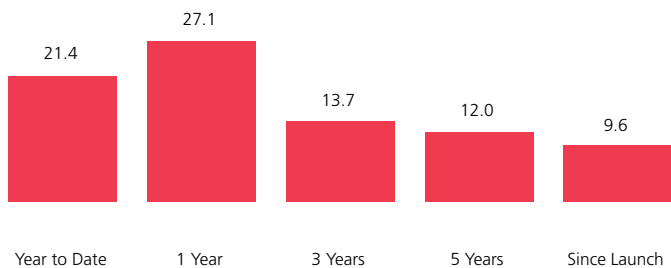
Fund Description

The Small Cap Europe Fund (Pictet) is a unit-linked fund that gives you the opportunity to participate in the performance of small market value companies in Europe. To achieve this, it invests in the Pictet Small Cap Europe Fund. The fund's objective is to seek capital growth by investing a minimum of two-thirds of its assets in shares issued by companies (with capitalisation of less than €3.5 billion) whose main business and/or registered office is in Europe. The fund may use financial derivative instruments for investment or hedging purposes. The fund may also invest in structured products. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Pictet.

*The information presented below is for the Pictet Small Cap Europe Fund.

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

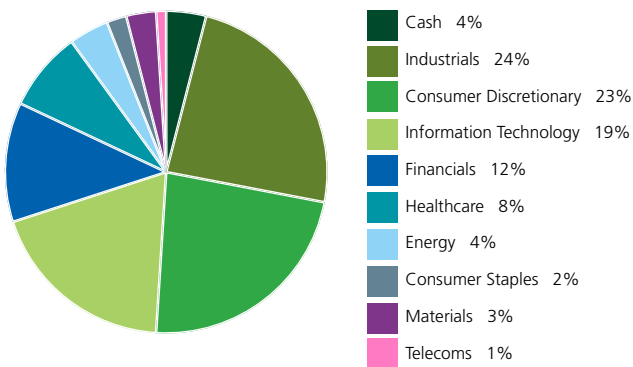
as at 30/09/13

Stock
Morphosys
Teleperformance
Modern Times Group
Ubisoft Entertainment
Aareal Bank
Smurfit Kappa Group
Dialog Semiconductor
International Personal Finance
Tui Reg
Melrose Industries

Source: Pictet

Industry Breakdown (%)

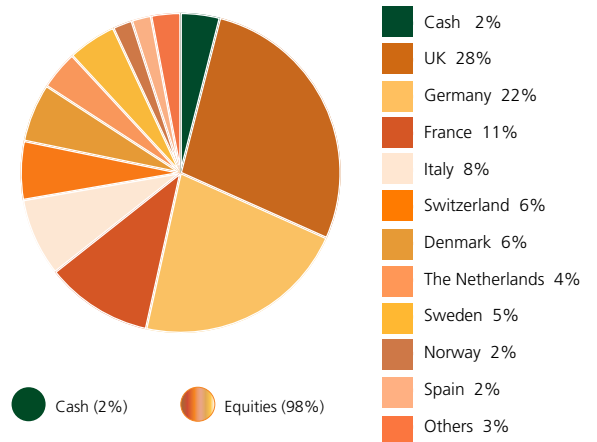
as at 30/09/13



Source: Pictet

Geographic Asset Distribution (%)

as at 30/09/13



Source: Pictet

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.85% p.a. The Small Cap Europe Fund (Pictet) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the Pictet Small Cap Europe Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. Pictet Investment Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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Irish Equity Fund

Launch Date	1st February 2005
Fund Size	€12 million



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

The Irish Equity Fund is an actively managed equity fund which seeks to maximise growth through capital gain and income from a diversified portfolio of Irish equities and equity-based financial instruments. In terms of currency the fund is managed from the point of view of a eurozone investor. The fund may invest in shares listed on the Irish Stock Exchange which also trade on other exchanges. This may arise in some currency risk for the euro investor. This fund is managed by Zurich Life.

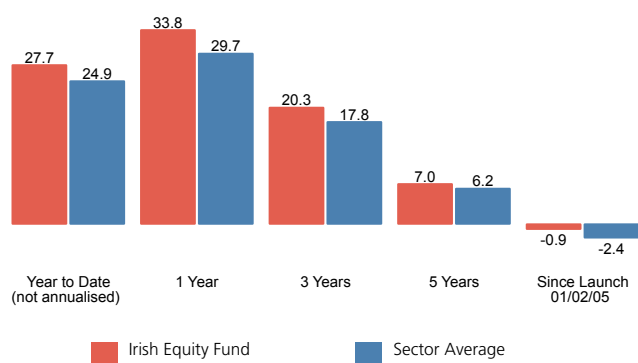
Due to the concentrated nature of the ISEQ Index, investors should be aware that the top 4 to 5 stocks tend to make up over 50% of the index on an ongoing basis. This concentration leads to increased levels of stock specific risk and therefore, the fund is more appropriate as part of a diversified investment portfolio.

Yearly Investment Performance*

Year	2006	2007	2008	2009	2010	2011	2012
Return %	36.3	-21.9	-63.8	27.1	1.1	5.6	19.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings (in alphabetical order)

as at 30/09/13

Stock
Aryzta
CRH
Elan
Glanbia
Grafton Group
Green REIT
Kerry Group
Paddy Power
Ryanair
Smurfit Kappa

Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension Irish Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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UK Growth Fund (M&G)

Launch Date 1st October 2013



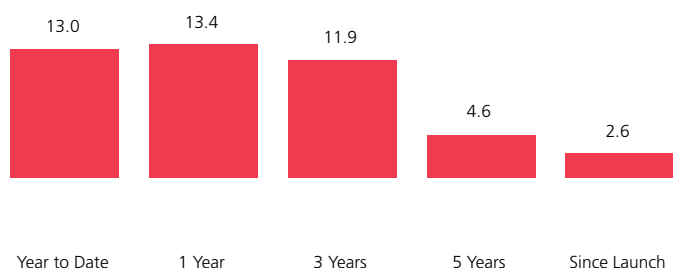
Fund Description

The UK Growth Fund (M&G) is a unit-linked fund that gives you the opportunity to participate in the performance of companies in the UK. To achieve this, it invests in the M&G UK Growth Fund. The fund aims to achieve capital growth by investing at least 80% of its assets in a portfolio of shares in UK-listed companies with the emphasis on finding undervalued companies with attractive growth prospects. The fund may use financial derivative instruments for efficient portfolio management. As this fund invests most of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by M&G.

*The information presented below is for the M&G UK Growth Fund.

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

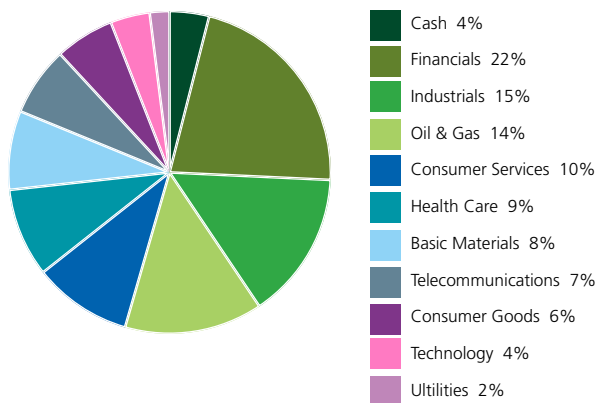
as at 30/09/13

Stock
Vodafone
BP
GlaxoSmithKline
HSBC
Lloyds Banking
Rio Tinto
Royal Bank of Scotland
Prudential
Smith & Nephew
Cobham

Source: M&G

Industry Breakdown (%)

as at 30/09/13



Source: M&G

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.75% p.a. The UK Growth Fund (M&G) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the (M&G) UK Growth Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. M&G International Investments is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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UK Index Fund (BlackRock)

(Formerly BGI UK Index Fund)

Launch Date	1st October 2005
Number of Holdings	107



Fund Description

Indicative equity exposure: 100% of the value of the fund

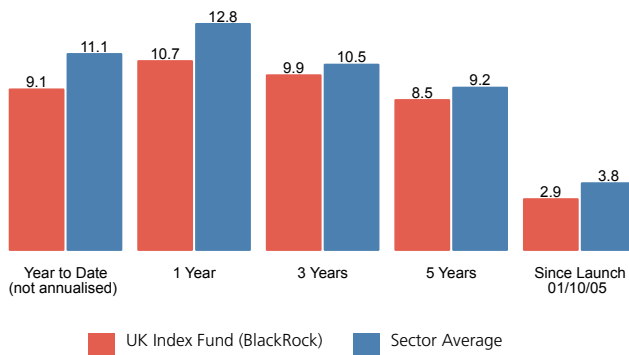
The BlackRock UK Index Fund is a unit-linked fund investing in an open ended Undertakings for the Collective Investment of Transferable Securities (UCITS) index fund that aims to track the UK equity markets. The pricing of UCITS allows for the buying and selling costs of the underlying securities. The benchmark for this fund is the MSCI UK Index. As this fund invests outside the eurozone, a currency risk arises for a euro investor. This fund is managed by BlackRock Investment Management (UK) Limited.

Yearly Investment Performance*

Year	2006	2007	2008	2009	2010	2011	2012
Return %	15.6	-3.1	-44.4	39.2	16.1	0.2	12.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

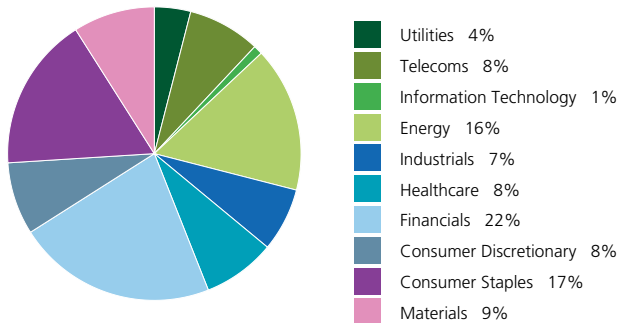
as at 30/09/13

Stock
HSBC
Vodafone
BP
Royal Dutch
GlaxoSmithKline
British American Tobacco
Royal Dutch Shell B
Diageo
Barclays
Astrazeneca

Source: BlackRock

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: BlackRock

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Irish Domestic Pension Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. BlackRock Investment Management (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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5★5 Americas Fund

Launch Date	1st January 2004
Fund Size	€55 million
Number of Stocks	Up to 50



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

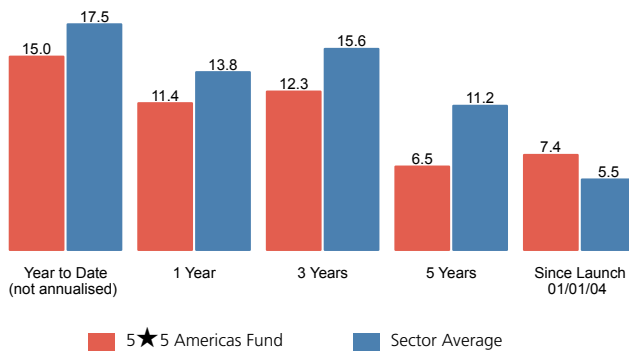
The 5★5 Americas Fund is a unit-linked fund concentrating on the Americas and normally holding up to fifty equities in five different sectors. The fund offers the opportunity to invest in the US, the world's biggest and most dynamic economy. The fund may also have holdings in resource rich Canada and the exciting emerging markets of Latin America. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2005	2006	2007	2008	2009	2010	2011	2012
Return %	36.9	3.1	5.9	-23.0	11.1	14.7	-0.8	10.2

Annualised Investment Performance (%)*

as at 30/09/13



Holdings %

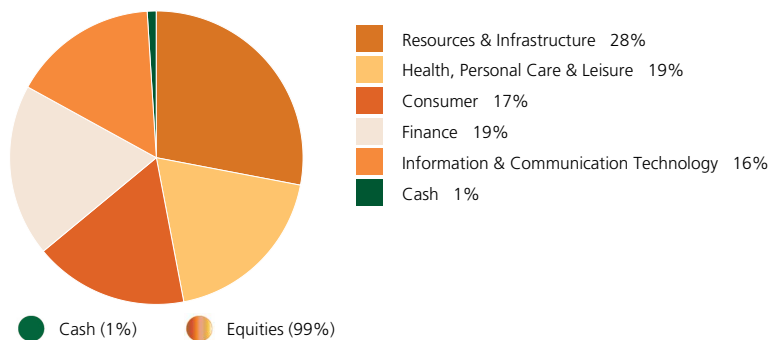
as at 30/09/13

Sector	Stock	Holding %
Finance	MetLife	3.7%
	Lincoln National	1.7%
	Wells Fargo	3.9%
	J.P. Morgan	2.1%
	Citigroup	2.9%
	Goldman Sachs	2.8%
	Bank of America	2.0%
Health, Personal Care & Leisure	Pfizer	4.9%
	Home Depot	1.5%
	Newell Rubbermaid	1.5%
	UnitedHealth	1.9%
	Gilead Sciences	2.7%
	Actavis	2.0%
	Starbucks	3.4%
	Aetna	1.5%
Resources & Infrastructure	Honeywell	3.1%
	Eaton Corp	2.9%
	LyondellBassell Industries	3.0%
	United Technologies	3.3%
	Boeing	3.6%
	Anadarko Petrol	1.8%
	EOG Resources	5.6%
	Lockheed Martin	2.3%
Information & Communication Technology	ConocoPhillips	1.8%
	Western Digital	2.5%
	Micron Technology	2.0%
	Texas Instruments	2.8%
	Cisco Systems	2.8%
	Accenture	2.0%
	Microsoft	3.1%
Consumer	Citrix Systems	1.0%
	Alliance Data System	5.0%
	Mondelez	1.5%
	Viacom	4.4%
	Twenty-First Century Fox	2.8%
Cash	Delphi Automotive	3.5%
	Cash	1.0%

Source: Zurich Life

Sector Holdings (%)

as at 30/09/13



Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension American Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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American Select Fund (Threadneedle)

Launch Date	17th October 2000
Fund Size	€2,461 million
Number of Stocks	55



Fund Description

Indicative equity exposure: 100% of the value of the fund

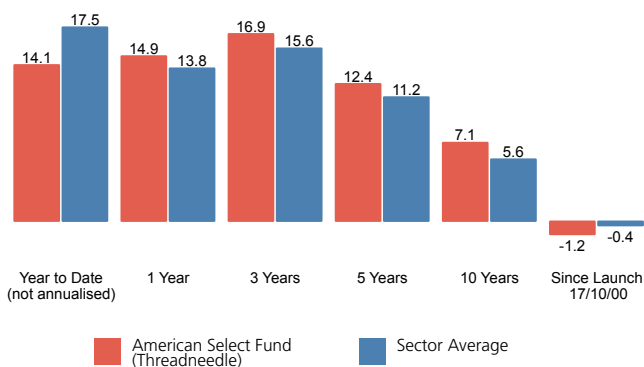
The Threadneedle Investments American Select Fund aims to achieve above average capital growth through investing in companies domiciled in North America or which have significant North American operations. These include smaller and emerging growth companies, those with potential for merger or takeover, those with new management recovery situations and exploration companies. There will be no particular sector specialisation. The 'Select' investment approach means that the fund has the flexibility to take significant stock and sector positions which may lead to increased levels of volatility. As this fund invests outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Threadneedle Investments.

Yearly Investment Performance*

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	-20.0	-34.5	3.3	4.1	30.3	-0.5	6.7	-37.4	31.7	20.6	5.2	15.0

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

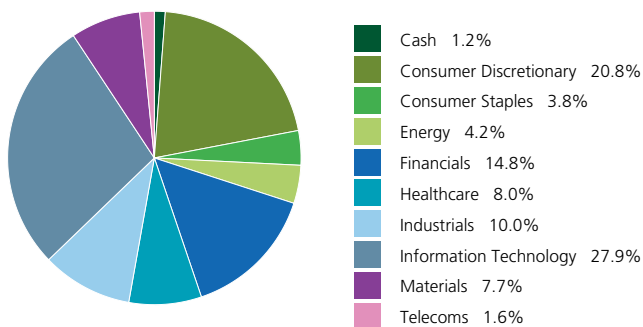
as at 30/09/13

Stock
Apple Inc
Charter Communications
Google Inc
Prudential Financial
Visa Inc
Tyco International
Priceline.com Incorporated
Discover Financial Services
Arigas, Inc
21st Century Fox

Source: Threadneedle Investments

Distribution of Holdings by Sector (%)

as at 30/09/13



Source: Threadneedle Investments

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC charge, this fund is subject to an extra management charge of 0.5% p.a.

* Source: Financial Express. Irish Domestic Pension American Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Threadneedle Investment Services Limited UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

5★5 Asia Pacific Fund

Launch Date	1st January 2004
Fund Size	€87 million
Number of Stocks	Up to 50



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

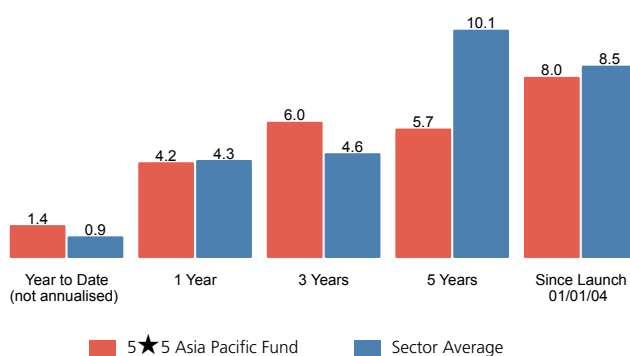
The 5★5 Asia Pacific Fund is a unit-linked fund focusing on the Asia Pacific region and normally holding up to fifty equities in five different sectors. The fund offers investors exposure to the established and emerging economies of the region, which are expected to grow significantly faster than the rest of the world over the next few years. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2005	2006	2007	2008	2009	2010	2011	2012
Return %	44.1	20.8	20.2	-49.6	47.2	6.9	-8.5	16.7

Annualised Investment Performance (%)*

as at 30/09/13



Holdings %

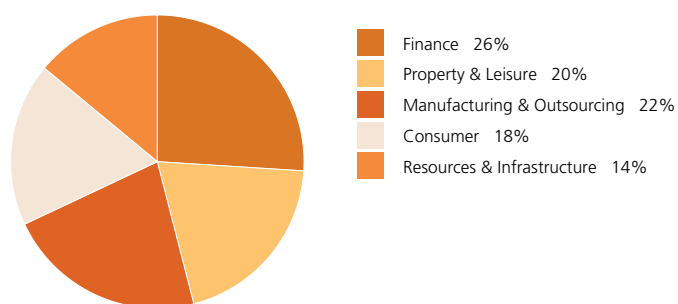
as at 30/09/13

Sector	Stock	Holding %	
Finance	Oil Search Ltd	2.3%	
	ENN Energy	2.9%	
	Rio Tinto	1.3%	
	POSCO	1.9%	
	BHP Billiton	5.8%	
Consumer	Wesfarmers	4.2%	
	Hyundai Motor	5.3%	
	Treasury Wine Estate	2.3%	
	ResMed	3.0%	
	Hengan International	0.6%	
	Telstra	1.1%	
	Naver Corporation	0.7%	
	Want Want China	0.5%	
	Esprit	0.6%	
	Finance	KB Financial	2.2%
Public Bank		1.3%	
Bangkok Bank		2.7%	
BOC Hong Kong		3.4%	
National Australia Bank		5.0%	
AMP		2.0%	
ANZ Banking Group		4.3%	
United Overseas Bank		2.9%	
Manufacturing & Outsourcing		Samsung Electronics	8.3%
		Hon Hai Precision Industry	1.8%
	Samsung Heavy Industries	1.2%	
	Yue Yuen Industrial	0.9%	
	Taiwan Semiconductors	5.3%	
	Leighton Holdings	0.5%	
	Orient Overseas	0.5%	
	Samsonite	3.4%	
	Property & Leisure	Hang Lung Properties	2.5%
		MTR Corp	1.4%
Sands China		3.9%	
Cheung Kong		5.7%	
Westfield		2.4%	
Keppel		2.0%	
Nagacorp		0.5%	
Wharf Holdings		1.0%	
Minor International		0.5%	

Source: Zurich Life

Sector Holding (%)

as at 30/09/13



Equities (100%)

Source: Zurich Life

* **Notes:** Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* **Source:** Financial Express. Irish Domestic Pension Far East Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Japan Index Fund (BlackRock)

(Formerly BGI Japan Index Fund)

Launch Date	1st October 2005
Number of Holdings	318



Fund Description

Indicative equity exposure: 100% of the value of the fund

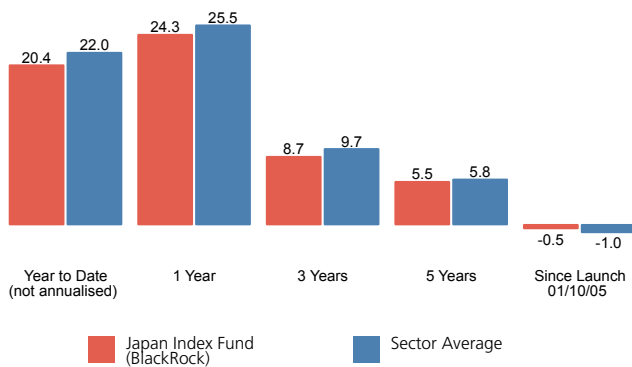
The BlackRock Japan Index Fund is a unit-linked fund investing in an open ended Undertakings for the Collective Investment of Transferable Securities (UCITS) index fund that aims to track the Japanese equity markets. The pricing of UCITS allows for the buying and selling costs of the underlying securities. The benchmark for this fund is the MSCI Japan Index. As this fund invests outside the eurozone, a currency risk arises for a euro investor. This fund is managed by BlackRock Investment Management (UK) Limited.

Yearly Investment Performance*

Year	2006	2007	2008	2009	2010	2011	2012
Return %	-6.8	-15.0	-24.3	2.7	21.4	-11.1	6.3

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

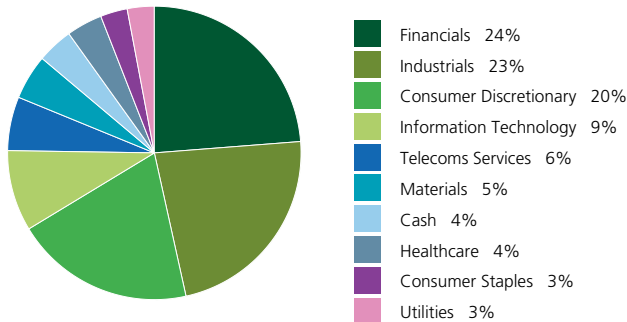
as at 30/09/13

Stock
Toyota Motor Corp
Mitsubishi Tokyo Financial
Sumito Mitsui Financial Group
Softbank Corp
Mizuho Financial Group
East Japan Railway
Nippon Steel
MITSUBISHI ESTATE
Japan Tobacco Inc
MITSUI FUDOSAN

Source: BlackRock

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: BlackRock

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Irish Domestic Pension Japanese Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. BlackRock Investment Management (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

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Asia Pacific Equity Fund

Launch Date	30th April 2010
Fund Size	€7 million



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

The Asia Pacific Equity Fund is an actively managed equity fund which seeks to maximise growth through capital gains and income from a well-diversified portfolio of Asia Pacific equities and equity-based financial instruments. The fund managers will manage the fund with the constraint of no individual equity-holding representing more than 5%† above its weighting in the FTSE World Asia Pacific (Ex-Japan) Index and with each individual equity's weighting capped at 10%† of the total fund. The fund has the scope to invest in the full universe of the Asia Pacific region, excluding Japan. In terms of currency, the fund is managed from the point of view of a eurozone investor. This fund is managed by Zurich Life.

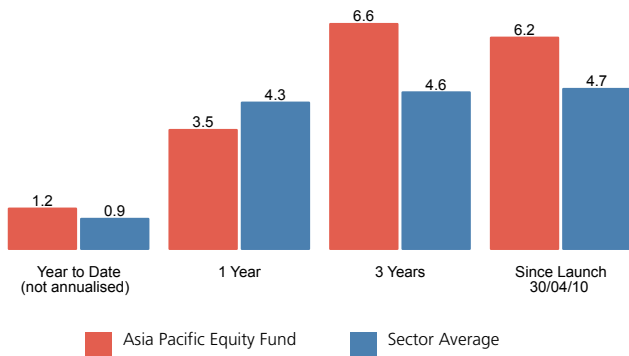
† Equity-based financial instruments excluded.

Yearly Investment Performance*

Year	2011	2012
Return %	-9.8	19.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

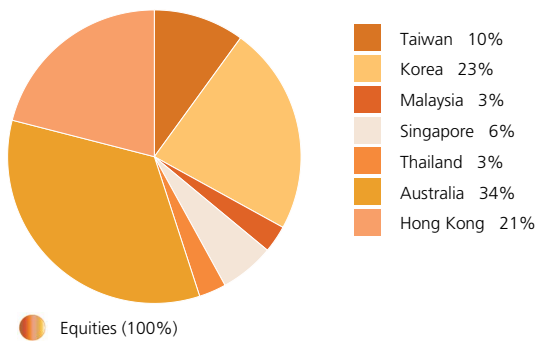
as at 30/09/13

Stock
Samsung Electronics
BHP Billiton
Westpac Banking
ANZ Banking Group
National Australian Bank
Hyundai Motor
Taiwan Semiconductors
AIA
Sands China
United Overseas Bank

Source: Zurich Life

Geographic Asset Distribution (%)

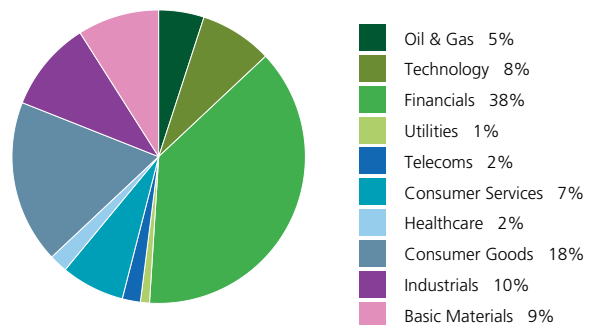
as at 30/09/13



Source: Zurich Life

Distribution of Equity Holdings by Sector (%)

as at 30/09/13



Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Dividend Growth Fund

Launch Date	1st July 2005
Fund Size	€176 million
Number of Stocks	50 - 250 (approx.)



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

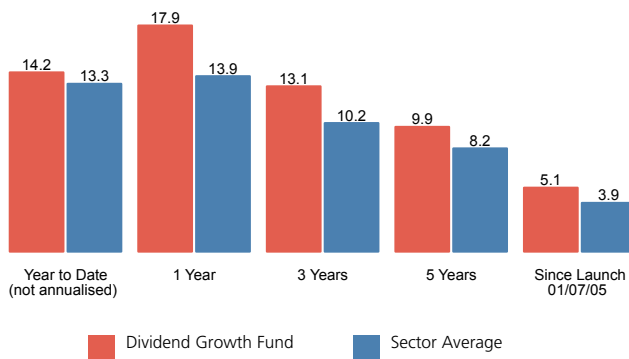
The Dividend Growth Fund invests in international equities, the dividend yields of which tend to be higher than their markets' dividend yield and, in addition, have the capacity to further increase dividends. The fund, which will be well diversified, will seek to invest in high calibre equities. It will seek to avoid companies where the dividend payments are deemed to be unsustainable. This fund seeks to provide superior growth through capital gain and income, using equities and equity-based financial instruments (for tactical reasons, the fund may also invest in cash). Dividends received by the fund are reinvested in the fund. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. The fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2006	2007	2008	2009	2010	2011	2012
Return %	19.6	-13.7	-39.7	27.9	19.2	0.0	19.0

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Equity Holdings

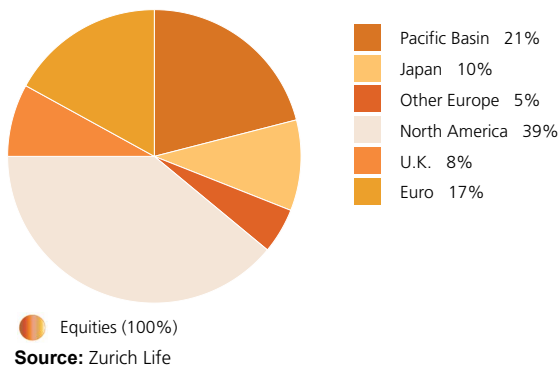
as at 30/09/13

Stock
Telecom Italia
Bank of China
TeliaSonera
NCC
China CITIC Bank
Enagas
Bangkok Bank
Unipol Gruppo Finance
Bendigo & Adelaide
Industrial and Commercial Bank of China

Source: Zurich Life

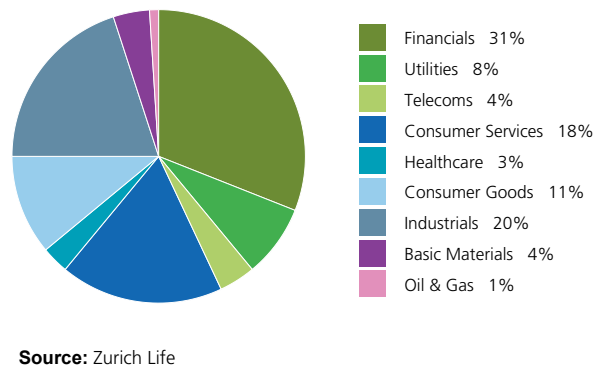
Asset Distribution (%)

as at 30/09/13



Distribution of Holdings by Sector (%)

as at 30/09/13



* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension International Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Global Dividend Fund (M&G)

Launch Date 1st October 2013

Risk Rating 1 2 3 4 5 6 7

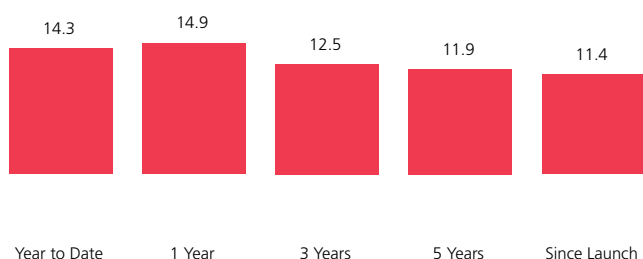
Fund Description

The Global Dividend Fund (M&G) is a unit-linked fund that gives you the opportunity to participate in the performance of companies with higher dividend yields than the global average and with the potential to grow dividends over time. To achieve this, it invests in the M&G Global Dividend Fund. The fund manager selects stocks with different drivers of dividend growth to construct a portfolio that can perform well in a variety of market conditions. The fund may use derivatives for investment purposes. As this fund invests most of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by M&G.

*The information presented below is for the M&G Global Dividend Fund.

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

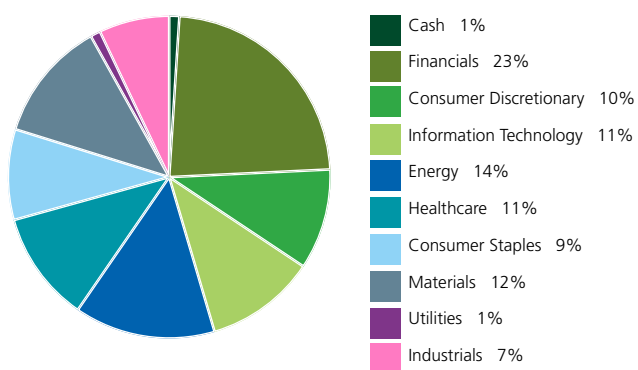
as at 30/09/13

Stock
Prudential
Microsoft
Methanex
Novartis
Sanofi
Occidental Petroleum
Gibson Energy
DSM
Roche
Bank of Montreal

Source: M&G

Industry Breakdown (%)

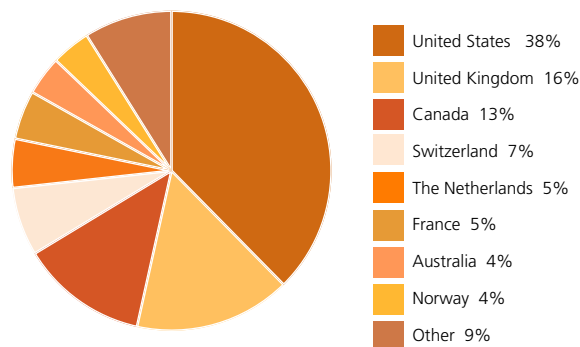
as at 30/09/13



Source: Pictet

Geographic Asset Distribution (%)

as at 30/09/13



Source: M&G

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.90% p.a. The Global Dividend Fund (M&G) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the M&G Global Dividend Fund. Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. M&G International Investments is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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India Equity Fund

Launch Date	21st May 2007
Fund Size	€15 million



Fund Description

Indicative equity exposure: 100% of the value of the fund

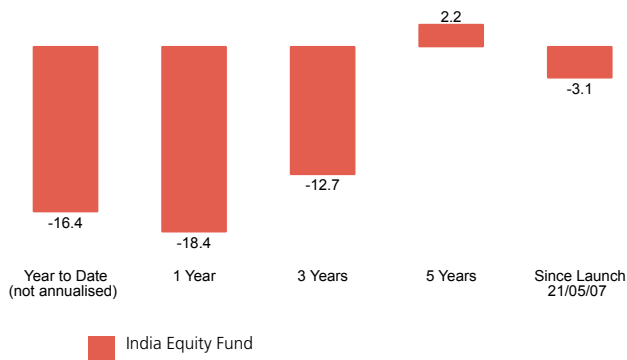
The Zurich Life India Equity Fund is a unit-linked fund gives you the opportunity to share in the performance of companies in India's emerging economy. The fund currently invests in an Exchange Traded Fund (ETF) that aims to track the performance of the MSCI India Index. As the MSCI India Index is priced in rupees, a currency risk arises for a euro investor. This unit-linked fund is denominated in euro.

Yearly Investment Performance*

Year	2008	2009	2010	2011	2012
Return %	-62.3	87.7	26.3	-35.5	20.9

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings in the Lyxor ETF MSCI India (%)

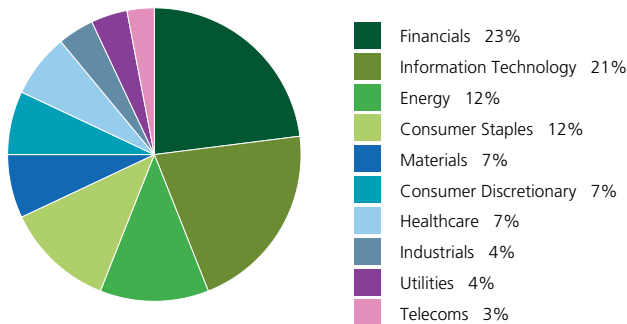
as at 30/09/13

Stock	Holding %
Infosys	10.3
Housing Development Finance	8.3
Reliance Industries Ltd	7.9
Hdfc Bank Limited	6.8
Tata Consultancy	6.7
Itc	5.6
Hindustan Unilever	3.0
Sun Pharmaceutical	2.7
Wipro	2.2
Mahindra & Mahindra	1.9

Source: Lyxor ETF

Distribution of Holdings by Sector in the Lyxor ETF India Index (%)

as at 30/09/13



Source: Lyxor ETF

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Emerging Markets Opportunities Fund (J.P. Morgan)

Launch Date 1st October 2013



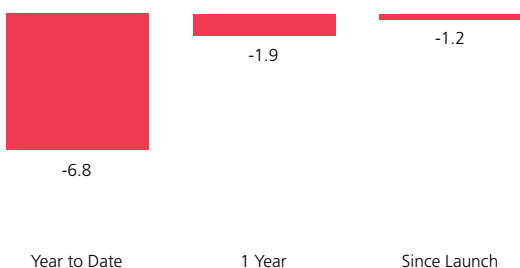
Fund Description

The Emerging Markets Opportunities Fund (J.P. Morgan) is a unit-linked fund that gives you the opportunity to participate in the performance of companies in emerging markets. To achieve this, it invests in the J.P. Morgan Emerging Markets Opportunities Fund. The fund aims to provide long-term capital growth by investing at least 67% of its assets in an aggressively managed portfolio of emerging market companies. The fund may use financial derivative instruments for the purposes of hedging and efficient portfolio management. The fund may invest in assets denominated in any currency and currency exposure may or may not be hedged. As a result, a currency risk arises for a euro investor. This fund is managed by J.P. Morgan.

*The information presented below is for the J.P. Morgan Emerging Markets Opportunities Fund.

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings

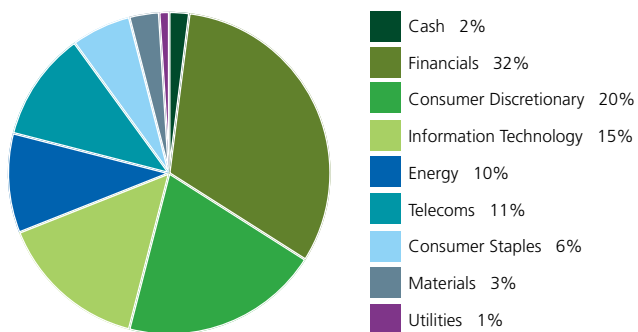
as at 30/09/13

Stock
Samsung Electronics
KIA Motors
Lukoil
Taiwan Semiconductor
Sberbank of Russia
Industrial & Commercial Bank of China
Mobile Telesystems
Companhia de Bebidas das Americas
Hon Hai Precision Industry
Ping An Insurance

Source: J.P. Morgan

Industry Breakdown (%)

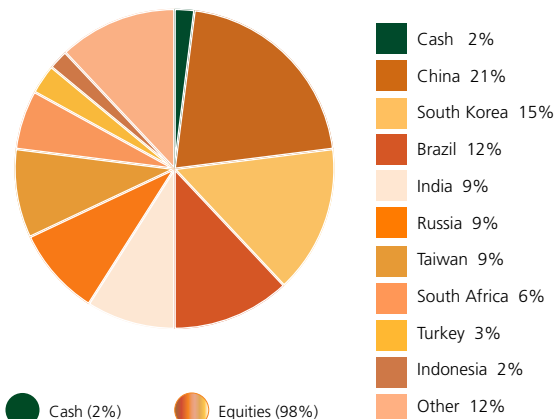
as at 30/09/13



Source: J.P. Morgan

Geographic Asset Distribution (%)

as at 30/09/13



Source: J.P. Morgan

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.70% p.a. The Emerging Markets Opportunities Fund (J.P. Morgan) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are net of the annual management charge of the Emerging Markets Opportunities Fund (J.P. Morgan). Returns do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. J.P. Morgan Asset Management Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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TopTech 100 Fund

Launch Date	16th August 2001
Fund Size	€19 million
Number of Stocks	100 (approx.)



Fund Description

Indicative equity exposure: 100% of the value of the fund

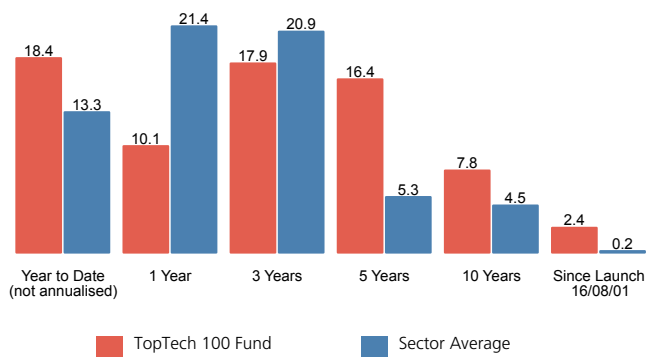
The TopTech 100 Fund gives you the opportunity to link to the performance of the NASDAQ-100 index and share in the performance of some of the world's leading technology companies. **The fund invests in the shares of the NASDAQ-100 Index via an Exchange Traded Fund (ETF).** The NASDAQ-100 index covers nine major industry groupings with technology making up a majority of the index. As this fund invests outside the eurozone, a currency risk arises for a euro investor.

Yearly Investment Performance*

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Return %	-47.6	22.3	2.3	16.5	-4.1	6.8	-39.2	49.2	27.6	6.1	15.6

Annualised Investment Performance (%)*

as at 30/09/13



Top Ten Holdings in the NASDAQ-100 (%)

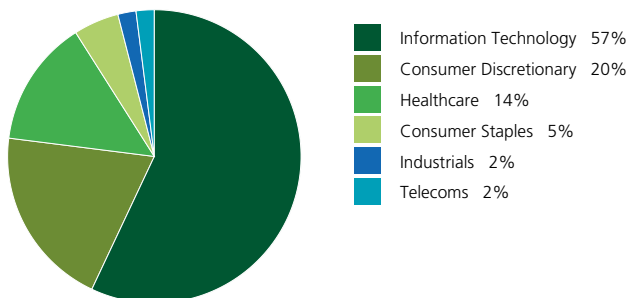
as at 30/09/13

Stock	Holding (%)
Apple	12.2
Microsoft	7.7
Google	6.7
Amazon	4.0
Cisco Systems	3.4
Qualcomm	3.2
Intel	3.1
Comcast	2.7
Gilead Sciences	2.6
Facebook	2.5

Source: Invesco PowerShares

Distribution of Equities in the NASDAQ-100 by Sector (%)

as at 30/09/13



Source: Invesco PowerShares

* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

* **Source:** Financial Express. Sector Average is the average of the following technology funds from the Irish Domestic Pension Speciality Funds Sector: Zurich Life TopTech 100, Merrion Technology 1, Quinn Life Technology Freeway & Phoenix SCP AAM Technology. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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For more information,
simply contact your
Financial Advisor, or visit our
website at **www.zurichlife.ie**



PensionSTAR

An approach to pension investment **that reduces investment risk** as you approach retirement.

PensionSTAR is a structured investment strategy designed to manage the transition of an individual's retirement fund to less risky assets as the selected retirement age is approached.

How does PensionSTAR work?

PensionSTAR builds a retirement fund using up to four Zurich Life pension funds, each with an excellent performance track record i.e. the Dynamic, Performance, Balanced and Active Fixed Income Funds.

Fund	Indicative Equity Range (% of the value of the fund)	Potential Return/ Risk Profile
Dynamic	75% - 100%	High
Performance	65% - 90%	High
Balanced	50% - 75%	Medium
Active Fixed Income	0%	Moderate

PensionSTAR takes into account a person's selected retirement age, and their current age. PensionSTAR will operate differently depending on whether the pension is funding for an **Annuity** or an **Approved Retirement Fund (ARF)** at retirement.

PensionSTAR gradually reduces investment risk by redirecting new contributions into lower risk funds as retirement approaches. With more than 25 years to retirement, regular contributions are invested in the Dynamic Fund, with between 25 and 15 years to go, contributions are invested in the Performance Fund, and so on (see tables below).

PensionSTAR (Annuity)	
Years to Retirement	Contribution Direction
25 or more	Dynamic Fund
Less than 25, at least 15	Performance Fund
Less than 15, at least 5	Balanced Fund
Less than 5	Active Fixed Income Fund
Five years before the selected retirement date, monies invested in the Dynamic, Performance, and Balanced Funds will be gradually switched into the Active Fixed Income Fund – a proportion of the value of each fund will be switched each month into the Active Fixed Income Fund (i.e. 1/60th, 1/59th, 1/58th, etc.).	

PensionSTAR (ARF)	
Years to Retirement	Contribution Direction
25 or more	Dynamic Fund
Less than 25, at least 15	Performance Fund
Less than 15	Balanced Fund
Five years before the selected retirement date, monies invested in the Dynamic and Performance Funds will be gradually switched into the Balanced Fund – a proportion of the value of each fund will be switched each month into the Balanced Fund (i.e. 1/60th, 1/59th, 1/58th, etc.).	

Funding for an annuity at retirement

If the intention is to fund for an annuity at retirement, then within five years of the selected retirement age, the existing retirement fund will gradually transfer to the Active Fixed Income Fund. The value of the fund will change broadly in line with changes in the cost of annuities as interest rates fluctuate, thus helping to protect against the risk of a sudden rise in the price of annuities close to retirement. At retirement, 100% of the retirement fund is invested in the Active Fixed Income Fund.

Funding for an ARF at retirement

If the intention is to fund for an ARF at retirement, then within five years of the selected retirement age, PensionSTAR will gradually transfer the existing retirement fund to the Balanced Fund, reducing the exposure to equities. At retirement, 100% of the retirement fund is invested in the Balanced Fund (indicative equity range: 50% - 75%) which is typical of the type of fund used for an ARF investment.

Whether funding for an ARF or an annuity at retirement, the transfer takes place on a monthly basis, ensuring a smooth reduction in the equity content of the retirement fund.

Advantages over other 'individualised' strategies

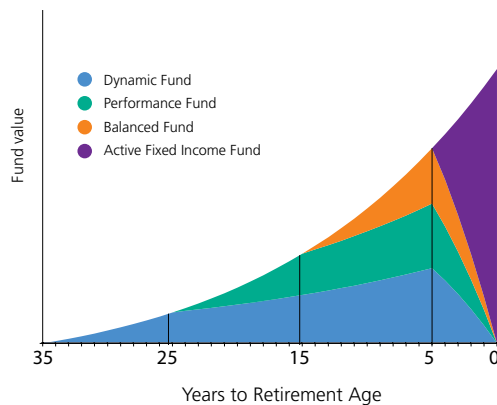
Other providers offer individualised strategies using numerous funds that are each targeted at a group of investors retiring at the same time. This approach assumes that the same fund is appropriate to all in the group. The PensionSTAR approach is different because it only uses a maximum of four well-established funds, **adjusts the individual retirement fund as retirement approaches** and is **tailored** to how the pension fund will be used at retirement.

With PensionSTAR the investor knows exactly where the retirement fund is invested.

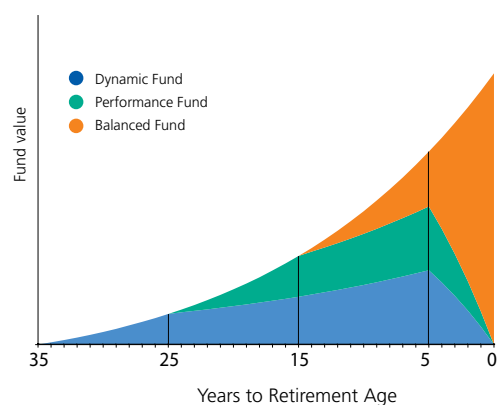
Real returns with protection

The graphs below show how a retirement fund will be initially built up in the Dynamic, Performance and Balanced Funds and then transferred gradually to the Active Fixed Income or Balanced Fund, depending on whether it has been selected to fund for an annuity or an ARF.

Annuity Option



ARF Option



Warning: The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates.

	Year to Date	Annualised						Fund Size (€)
		1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	
Managed Dynamic								
<i>Zurich Life Dynamic</i>	16.1%	18.8%	10.6%	10.8%	7.1%	4.7%	8.3%	1,292,618,247
<i>Zurich Life Performance</i>	14.8%	17.5%	10.0%	10.4%	6.9%	4.9%	8.1%	1,063,052,440
Acorn Life Managed Growth	15.3%	18.8%	10.1%	11.1%	6.2%	5.1%	7.2%	233,500,000
Aviva IRL Focused Managed I	12.5%	13.6%	9.4%	8.7%	4.2%	Not Started	Not Started	Not Available
Lifetime/SSgA Pen Opportunity	15.3%	17.1%	10.3%	10.1%	4.0%	4.0%	6.2%	Not Available
<i>FinEx Sector Average</i>	11.6%	13.3%	8.2%	9.0%	4.4%	4.1%	5.8%	
Managed Balanced								
<i>Zurich Life Balanced</i>	13.9%	16.5%	9.8%	10.1%	6.8%	5.1%	8.2%	1,413,674,865
Acorn Life Managed	12.5%	15.6%	9.2%	10.4%	5.9%	5.0%	7.3%	127,600,000
Ark AIB Pension Managed	13.3%	15.7%	8.1%	7.4%	3.8%	2.4%	5.1%	111,000,000
Aviva IRL Euro Managed	16.0%	19.5%	8.6%	8.9%	5.3%	Not Started	Not Started	Not Available
Canada Life Setanta Managed	16.7%	18.9%	11.1%	10.1%	6.4%	5.0%	7.0%	Not Available
Friends First Active Managed	12.9%	14.3%	8.3%	9.0%	4.3%	3.5%	6.2%	526,924,000
Irish Life Ex Active Managed	15.2%	18.5%	8.5%	9.6%	4.9%	4.2%	6.3%	Not Available
New Ireland Managed	14.6%	16.5%	10.7%	10.4%	5.0%	Not Started	Not Started	1,187,000,000
Standard Life Synergy Managed	16.9%	18.7%	11.5%	12.0%	Not Started	Not Started	Not Started	387,400,000
<i>FinEx Sector Average</i>	11.5%	13.4%	8.0%	8.4%	4.4%	3.8%	6.3%	
Managed Cautious								
<i>Zurich Life Cautiously Managed</i>	6.0%	8.8%	6.8%	8.1%	Not Started	Not Started	Not Started	187,407,096
Aviva IRL Cautiously Managed	5.8%	7.0%	4.7%	3.1%	3.0%	Not Started	Not Started	478,993
Stan Life Synergy Cautious Managed	8.3%	10.5%	7.5%	8.2%	Not Started	Not Started	Not Started	Not Available
<i>FinEx Sector Average</i>	3.2%	4.4%	3.9%	5.3%	3.5%	3.5%	4.2%	
Bond								
<i>Zurich Life Active Fixed Income</i>	2.9%	5.9%	5.4%	7.1%	5.7%	6.0%	Not Started	311,742,955
<i>Zurich Life Long Bond</i>	2.2%	6.4%	5.1%	7.3%	5.9%	Not Started	Not Started	68,579,231
Aviva IRL Laser Gilt	2.6%	5.8%	4.9%	5.4%	4.4%	Not Started	Not Started	Not Available
Canada Life Setanta Fixed Interest	3.3%	6.4%	3.6%	4.7%	4.6%	4.4%	5.6%	Not Available
Friends First Fixed Interest	-1.4%	1.0%	2.8%	4.8%	3.7%	4.1%	5.6%	159,687,000
Irish Life Ex Fixed International	2.4%	5.4%	4.9%	6.7%	5.0%	5.1%	6.1%	Not Available
New Ireland Gilt Edge	-1.6%	0.5%	3.2%	5.5%	4.3%	Not Started	Not Started	840,747
<i>FinEx Sector Average</i>	1.1%	3.5%	3.6%	5.5%	4.2%	4.6%	5.9%	
Cash								
<i>Zurich Life Secure</i>	0.0%	0.0%	0.3%	0.5%	1.6%	2.3%	3.4%	442,437,138
Acorn Life Deposit	0.1%	0.1%	0.9%	1.5%	2.6%	2.8%	3.7%	8,400,000
Aviva IRL Cash	0.0%	0.0%	0.3%	1.2%	1.9%	Not Started	Not Started	Not Available
Friends First Cash	-0.6%	-0.7%	-0.1%	0.5%	1.5%	1.9%	2.7%	157,072,000
Irish Life Ex Cash	0.0%	0.0%	0.2%	1.0%	1.7%	2.1%	2.9%	Not Available
New Ireland Personal Pension Money	-0.7%	-0.9%	-0.5%	0.0%	1.0%	Not Started	Not Started	596,455
Stan Life Synergy Cash	0.0%	0.0%	0.0%	0.1%	Not Started	Not Started	Not Started	241,100,000
<i>FinEx Sector Average</i>	0.0%	0.0%	0.3%	0.7%	1.5%	2.0%	2.9%	
International Equity								
<i>Zurich Life International Equity</i>	17.2%	19.2%	11.7%	11.1%	7.0%	5.9%	Not Started	312,221,060
Aviva IRL International Equity	15.0%	15.9%	10.2%	10.6%	5.3%	Not Started	Not Started	Not Available
Friends First Inter Equity	15.8%	17.2%	10.0%	12.5%	5.8%	3.4%	5.3%	441,660,000
Irish Life Index Global Equity	17.0%	19.9%	11.8%	12.0%	5.9%	4.1%	Not Started	Not Available
New Ireland International	17.3%	18.9%	11.4%	11.6%	4.6%	Not Started	Not Started	622,000,000
Stan Life Synergy Global Selector	22.3%	24.2%	14.0%	14.5%	Not Started	Not Started	Not Started	51,800,000
<i>FinEx Sector Average</i>	16.8%	18.5%	10.9%	11.7%	5.5%	3.8%	5.9%	

Warning: The income you get from this investment may go down as well as up. The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates. Past performance is not a reliable guide to future performance.

	Year to Date	Annualised						Fund Size (€)
		1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	
Eurozone Equity								
Zurich Life Eurozone Equity	22.3%	29.2%	10.4%	12.8%	9.8%	<i>Not Started</i>	<i>Not Started</i>	81,902,745
Ark AIB Pension EuroZone	18.4%	24.0%	12.4%	12.2%	5.3%	Not Started	Not Started	Not Available
Aviva IRL Euro Equity	23.7%	29.1%	8.0%	9.4%	5.7%	Not Started	Not Started	Not Available
Irish Life IP International Euro Equity	24.0%	30.6%	8.5%	12.0%	Not Started	Not Started	Not Started	Not Available
FinEx Sector Average	19.3%	23.4%	8.3%	9.8%	5.2%	3.5%	6.4%	
Irish Equity								
Zurich Life Irish Equity	31.4%	38.3%	20.8%	11.4%	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	13,439,259
Ark AIB Pension Irish	29.4%	36.4%	18.7%	9.6%	0.3%	Not Started	Not Started	Not Available
Aviva IRL Irish Equity	29.9%	37.1%	18.5%	8.8%	1.0%	Not Started	Not Started	Not Available
Friends First Irish Equity	29.6%	35.6%	19.3%	12.3%	1.7%	2.6%	7.0%	41,513,000
New Ireland Irish Equity	36.8%	44.9%	23.6%	13.5%	1.9%	Not Started	Not Started	63,000,000
Irish Life Irish Equity Indexed	31.5%	39.4%	20.0%	9.3%	Not Started	Not Started	Not Started	Not Available
Stan Life Synergy Irish Equity	15.1%	19.4%	16.2%	7.6%	Not Started	Not Started	Not Started	9,400,000
FinEx Sector Average	27.5%	33.5%	18.1%	10.2%	1.1%	2.1%	6.6%	
Specialist Funds ¹								
Zurich Life Dividend Growth	19.4%	23.3%	14.4%	14.3%	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	181,658,360
Davy High Yield 2	13.8%	17.1%	10.2%	9.9%	5.9%	Not Started	Not Started	200,200,000
Canada Life Setanta Equity Dividend Distributing	20.8%	23.5%	12.1%	9.1%	7.1%	Not Started	Not Started	Not Available
Average of selected funds	18.0%	21.3%	12.2%	11.1%	6.5%	N/A	N/A	
Concentrated Funds ¹								
Zurich Life 5 Star 5 Global	14.5%	17.6%	10.2%	7.0%	6.4%	<i>Not Started</i>	<i>Not Started</i>	221,343,955
Zurich Life 5 star 5 Europe	19.0%	25.5%	13.4%	10.9%	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	95,838,427
Zurich Life 5 star 5 Americas	18.3%	17.5%	12.5%	7.8%	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	55,699,146
Zurich Life 5 star 5 Asia Pacific	6.0%	10.4%	7.0%	10.1%	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	90,613,135
Aviva IRL Target 20	15.8%	17.5%	13.7%	9.7%	3.7%	Not Started	Not Started	Not Available
Canada Life Focus 15 PRSA	18.3%	18.9%	12.3%	16.6%	Not Started	Not Started	Not Started	81,000,000
Average of selected funds	15.3%	17.7%	11.5%	10.4%	5.0%	N/A	N/A	
Multi Asset Funds								
Zurich Life Active Asset Allocation	4.0%	5.2%	5.7%	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	92,862,429
Zurich Life Diversified Assets	3.9%	5.5%	6.2%	7.7%	<i>Not Started</i>	<i>Not Started</i>	<i>Not Started</i>	11,931,225
Zurich Life INDEX TRACKER / ETF FUNDS								
Property Equity Funds								
Australasia Property Fund	-2.9%	0.1%	5.8%	15.1%	Not Started	Not Started	Not Started	9,524,992
European Ex UK Property Fund	5.3%	7.8%	4.1%	12.9%	Not Started	Not Started	Not Started	11,700,502
Eurozone Property*	5.4%	10.3%	3.7%	11.2%	Not Started	Not Started	Not Started	23,645,516
Geographic Fund								
India Equity	-8.6%	-6.0%	-9.6%	8.9%	Not Started	Not Started	Not Started	16,062,473
Sector Fund								
TopTech 100	23.6%	22.4%	18.0%	19.0%	7.3%	Not Started	Not Started	19,949,894
Commodity Fund								
Global Commodities	-6.1%	-7.6%	1.9%	-4.4%	Not Started	Not Started	Not Started	16,406,806
Strategy Funds								
Green Resources	43.5%	47.3%	-5.4%	-3.4%	Not Started	Not Started	Not Started	5,028,838
Earth Resources	3.9%	1.9%	-3.6%	-0.7%	Not Started	Not Started	Not Started	10,288,812

Source: Financial Express as on 01/11/2013

The Financial Express sector averages shown are the average of all funds in each of the Financial Express sectors in the individual pensions category except where otherwise stated. The funds highlighted have been chosen to show one of each competitors' funds, and to show the performance of competitors over short, medium and long terms.

Annual management charges (AMC) apply. The fund returns shown are net of the AMC deducted by each provider in their unit prices. This will vary for each provider, and any difference will impact the relative performance of the funds shown. The fund returns are based on an investment in the funds and do not represent the returns achieved by individual policies linked to the funds. These fund returns may be before the full AMC is applied to a policy. The actual returns on policies linked to the specified fund will be lower because of the effects of charges and in some cases a higher management charge.

* Note that this fund is no longer open to new business.

¹ This is not a sector on Financial Express but has been created to compare the performance of the Zurich Life fund to that of its closest competitors in this sector. The average shown is the average of the selected funds above.

Figures highlighted in blue indicate where the Zurich Life fund has outperformed the average.

Information Online

We have a wealth of investment information online for investors at www.zurichlife.ie

Investor Information (Public Website)

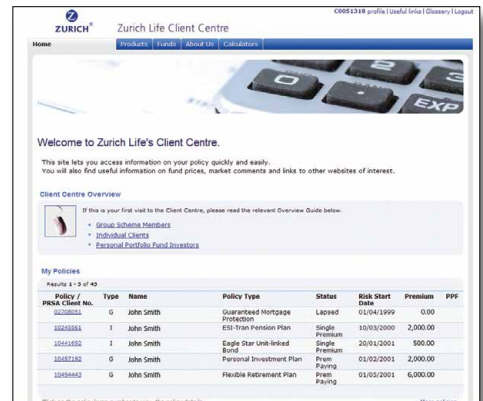
- Daily Fund Prices
- Annualised Fund Performance Tables
- Weekly and Monthly Investment Market Updates
- Investment Outlook (Annual)
- Weekly Update of the Stock Selection and Percentage Holdings for all 5★5 Funds
- Monthly Fund Asset Splits
- Fund Information
- Fund Growth Calculator



Client Centre (Secure Website)

Clients have access to live information on their:

- Policy Details
- Current Policy Values
- Premium History
- Fund Splits



Group Centre (Secure Access)

- Scheme Members/PRSA Policyholders have access to live information (includes current value) on their Zurich Life policies.
- Employers and Trustees can view all relevant member information online.



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