

Monthly Investment Review

For January 2008

Best Investment
Manager 2007
(MoneyMate)



EAGLE STAR

A member of the Zurich Group

This monthly investment review is produced by Eagle Star for professional Insurance Intermediaries. It covers the following: **performance of major stock markets, comment on markets, Eagle Star asset allocations, feature on selected stocks, Eagle Star's global outlook and fund performance statistics.**

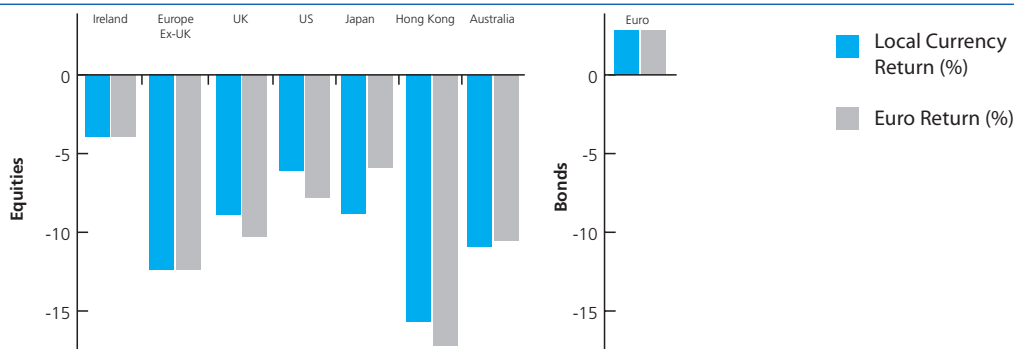
If you require further information, contact your Eagle Star Broker Consultant or your Sales Support Team.

Equity and Bond % Returns

This graph shows the performance of the major equity markets over the month of January.

The returns are shown in both local and euro currencies.

The bond index is the Merrill Lynch over 5 year Euro Government Bond Index.



Investment Comment

- Equity markets caved in during January as sentiment collapsed. World equities (in euro terms) fell by just under 9%, making January one of the worst-performing individual months since the LTCM debacle in August 1998. Markets continued to worry about the fallout from the banking crisis, the degree of slowdown in the US economy and the transparency of corporate profit growth. In addition, rising food prices and stubbornly high energy prices are putting pressure on headline inflation numbers. All markets fell, but those that had performed best in 2007 were hit the hardest in January. These included, in local currency terms, Hong Kong (-16%), Europe (-12%) and Australia (-11%). The US market held up reasonably well (-6%). Ireland fell by 'only' 4%, helped by the fact that, because it had been hit so hard last year, it had fallen off the radar screen. Despite the gloom, the positives for equities are that valuation levels appear reasonable and short-term interest rates are likely to move even lower.
- The US Federal Reserve slashed interest rates during the period. The Fed Funds Rate, which had already been cut from 5.25% to 4.25% during the second half of 2007, was cut twice again in January by a total of 1.25%, to 3%. Further rate cuts are expected during the coming months, with the rate now expected to be at around 2% by year end. Futures markets expect eurozone rates to fall by at least 0.5%, to 3.5%, by December despite continued hawkish rhetoric by the ECB.
- Sectorwise, there was a divergence between the US and Europe. There was no clear pattern between defensive and cyclical stocks in the US, although financial stocks outperformed. In Europe, defensives in general outperformed cyclical, while financials were amongst the worst performers.
- Eurozone bonds rose strongly in January (+2.8%) due to their safe-haven status and further cuts in US interest rates.
- Corporate news was brisk as the fourth quarter 2007 reporting season got into full swing. Of the 362 companies in the US S&P 500 Index which have reported so far, 63% have beaten expectations, 12% have been in line, while 25% have disappointed. So far, earnings (ex-financials) have been up 12% in Quarter 4 over the same period in 2006. Consensus earnings forecasts for 2008 continue to show a strong upward trend, although it is likely that these will be pared back significantly as the year progresses. Merger & acquisition activity picked up somewhat in January with Microsoft making a bid for Yahoo and speculation intensifying about a possible bidder for troubled French bank, Société Générale.

- The US dollar weakened against the euro in January due to the unexpectedly large rate cuts in the US. The dollar, however, has some valuation support against European currencies, due to an improvement in the US trade deficit from dire levels. The €/€ rate ended the period at 1.49.

Eagle Star's Asset Allocation

The funds are slightly overweight in bonds and neutral in equities.

Equities

Countries & Markets: Overweight & Underweight positions

The fund managers cut back the equity position at the beginning of the period and then moved back to a neutral position at month end. The main change in regional weightings in January was a move from neutral to overweight benchmark in the US - the fund managers had been underweight the US for many years. The Pacific Basin position was cut back slightly during the period. The funds' main positions at the end of January were overweight the US, underweight Ireland and Japan and close to neutral in the Pacific Basin, the UK and Europe.

Sectors: Overweight & Underweight positions

Due to ongoing changes in the economic environment, the cyclical bias of the portfolio has been reduced over the last seven months, while there has been a corresponding increase in defensive stocks. The main changes during January were a further increase in some of the more defensive areas, such as telecoms and utilities and a slight reduction in industrial stocks. Overall, underweight positions were maintained in financials, basic materials and retailers. Consumer staples and telecoms remained slightly overweight. Other sectoral positions continue to be pretty balanced.

Bonds

January was a strong month for bond markets in both the US and Europe as investors rushed from large equity market losses to the relative safety of government bonds. In the US, the Fed carried out an extraordinary reduction of 1.25% in its key interest rates over a 7 day period, in response to slowing growth and weak conditions in credit and equity markets. The ECB meanwhile persisted with hawkish commentary, despite clear signals of a slackening of the growth momentum in eurozone economies. Investors remained convinced that eurozone interest rates had peaked and that ECB rhetoric would shift during the first quarter. For the month as a whole, the Merrill Lynch over 5 year Index gained 2.8%.

Spotlight on Stocks

The following stocks are included (at time of going to print) in Eagle Star's funds, including the 5★5 Global Fund.

Healthcare, Personal Care & Leisure Sector

Teva

Teva is the world's largest generic drug company, with sales forecast to exceed \$9 billion in 2007 and the largest pipeline in the industry. Teva sells hundreds of generic drugs in more than 50 countries; key markets include North America, Europe, Israel, and Latin America. Teva's proprietary drug arm includes MS drug Copaxone, recently launched Azilect for Parkinson's and some early-stage original drug candidates. Teva is headquartered in Israel with 27,000 employees worldwide. Teva will benefit from the wave of patent expiries on big selling drugs over the next couple of years and the focus of governments worldwide on spiralling healthcare costs. Teva's cost leadership is a big competitive advantage. Teva's valuation is attractive relative to its forecast growth rate.

Resources and Infrastructure Sector

Rio Tinto

Rio Tinto is one of the world's largest mining companies, with significant interests in copper, iron-ore, aluminium and coal. A key player in global merger & acquisition activity in the mining sector over the past decade, Rio Tinto's diverse range of assets provides a significant degree of earnings stability. The company has a meaningful proportion of sales to China and has profited accordingly. Rises in commodity prices and volumes have had a great impact on the company's profitability. The company was recently approached by Australian peer, BHP Billiton, regarding a possible merger, however, no formal takeover bid has been made as of yet.

Information and Communication Technology Sector

Nokia

Nokia is the world's number one mobile phone handset provider with a global market share of about 33%. The company has

recently reiterated its dominant position in mobile phones with strong handset sales volumes and a recovery in market share lost. Nokia is particularly strong in emerging markets with its scale allowing it to provide the lowest-cost mobile handsets. Continued momentum is expected through further product design improvements in the mid to higher ends of the market. Also, through its joint venture with Siemens, Nokia has exposure to infrastructure and networking.

Finance Sector

Standard Chartered

Standard Chartered is an international bank, whose focus is retail and corporate banking and treasury activities, predominantly in Asia-Pacific, the Middle East and Africa, where it has established strong franchises over the last 50 to 100 years. Although domiciled in the UK, its biggest single concentration of customers and profits is in Hong Kong. The group's strategy is to continue to develop its consumer banking franchises, while maximising profitability in its historical wholesale operations. Its share price has been recently supported by strong earnings momentum and stake building by one of the Sovereign Wealth Funds – Temasek.

Consumer Sector

Altria

Altria Group Inc. is the parent company of Philip Morris International (PMI), Philip Morris USA (PM USA) and Philip Morris Capital Corporation. It recently spun off its majority stake in the food company Kraft. It is the largest tobacco company in the world. It is benefiting from price increases on some of its main tobacco brands. The risks associated with the company's tobacco litigation are declining. The imminent spin off of PMI and subsequent stock buybacks should be positive catalysts for the stock.

Global Outlook

- The central case for 2008 is for further moderation in global economic growth. While a 'soft landing' in the US remains the consensus outcome of most economists, markets continue to focus on recession risks. Asian (ex-Japan) economies are likely to perform reasonably well, although a slower global economy will impact.
- Slowing growth, housing market pressures and deteriorating financial conditions argue for further interest rate cuts in the US, with investors expecting at least an additional 0.5% reduction over the next few weeks. The ECB has finally changed its tone and effectively confirmed that rates have peaked, although they may not be cut for some time yet.
- High food and energy prices continue to be a worry to policy-makers and provide a somewhat tricky environment for bond investors, although bonds will continue to get safe-haven support during equity market falls.
- Lower interest rates offer valuation support to global equities, but this factor has been secondary to more pressing concerns about the health of the banking sector and the overall earnings' outlook. Further volatility is highly likely.
- The US dollar remains the primary focus of currency markets. After last year's weakness, the US dollar now has valuation support versus European currencies. The slow pace of Chinese currency appreciation is likely to persist.

This outlook does not constitute an offer and should not be taken as a recommendation from Eagle Star. Advice should always be sought from an appropriately qualified professional.

Investment Performance Report

Annualised Performance to 1st February 2008



Individual Pensions Sector	Year to Date	1 Year	Annualised 3 Years	Annualised 5 Years	Annualised 10 Years	Annualised 15 Years	Fund Size (€)
Cash							
Eagle Star (Ind) Secure	0.4%	3.8%	2.7%	2.4%	3.4%	4.8%	195,684,000
Acorn Life (Ind) Pension Deposit	0.3%	3.5%	2.6%	2.2%	3.0%	4.3%	4,900,000
Ark Life (Ind) Pension Assured 2	0.3%	3.1%	2.1%	1.8%	2.4%	Not Started	24,910,021
Canada Life (Ind) Setanta Pension Money *	0.4%	3.5%	2.4%	2.0%	2.7%	3.9%	362,588,114
Friends (Ind) Cash	0.3%	3.3%	2.3%	2.2%	2.7%	3.8%	24,590,000
Hibernian L&P Pension Cash	0.3%	3.3%	2.4%	2.2%	Not Started	Not Started	52,468,064
Irish Life (Ind) Exempt Cash 1	0.3%	3.4%	2.4%	2.1%	2.8%	3.8%	556,000
Lifetime/BIAM (Ind) Pen Security	0.2%	2.8%	2.0%	1.7%	2.3%	3.5%	302,735,000
New Irl (Ind) Pension Cash 2 *	0.3%	3.1%	2.2%	1.9%	2.6%	3.8%	107,513,000
Royal Liver (Ind) Money Fund	0.2%	2.5%	1.6%	1.3%	Not Started	Not Started	6,830,735
SL Synergy Cash Fund	0.3%	3.1%	2.1%	Not Started	Not Started	Not Started	142,500,000
MoneyMate Sector Average	0.3%	3.2%	2.2%	2.0%	2.8%	4.0%	
Fixed Interest							
Eagle Star (Ind) Active Fixed Income	2.9%	4.2%	2.3%	4.1%	6.4%	Not Started	80,735,000
Eagle Star (Ind) Long Bond Fund	2.7%	1.9%	1.8%	Not Started	Not Started	Not Started	25,446,000
Acorn Life (Ind) Pens Cautiously Mgd	1.8%	2.8%	1.9%	Not Started	Not Started	Not Started	11,300,000
Canada Life (Ind) Setanta Pen Fixed Interest *	2.8%	3.1%	1.4%	3.3%	5.0%	7.5%	221,836,220
Friends (Ind) Fixed Interest	2.6%	1.0%	0.8%	3.1%	4.8%	7.6%	62,010,000
Hibernian L&P Pension (Hib) H-R Gilt	2.5%	4.8%	2.4%	4.4%	5.7%	7.9%	15,778,406
Irish Life (Ind) Exempt Fixed Interest 2	2.8%	3.3%	1.6%	3.6%	5.1%	7.5%	910,000
New Irl (Ind) Pension Gilt Edge 2 *	2.7%	2.9%	1.3%	3.3%	5.2%	7.8%	755,179,000
Royal Liver (Ind) Fixed Interest	2.0%	7.7%	2.5%	3.6%	Not Started	Not Started	23,232,975
SL Synergy Government Bond Tracker	2.0%	2.3%	1.1%	Not Started	Not Started	Not Started	22,100,000
MoneyMate Sector Average	2.4%	2.5%	1.5%	3.4%	5.2%	7.7%	
International Equity							
Eagle Star (Ind) International Equity	-9.0%	-7.5%	10.7%	12.7%	6.9%	Not Started	63,864,000
Ark Life (Ind) Pension Global	-10.5%	-8.6%	7.0%	9.7%	Not Started	Not Started	8,452,157
Canada Life (Ind) Passive Equity 2	-7.2%	-14.1%	4.4%	6.9%	Not Started	Not Started	5,564,211
Friends (Ind) International	-11.5%	-11.1%	7.6%	9.8%	2.2%	7.1%	31,845,000
Hibernian L&P Pension (Hib) H-R International	-11.0%	-9.9%	7.9%	10.3%	3.3%	9.0%	17,993,104
Irish Life (Ind) Indexed Global Equity P	-9.4%	-13.9%	7.3%	Not Started	Not Started	Not Started	5,385,000
New Irl (Ind) Pension International 2 *	-10.0%	-13.5%	3.3%	6.6%	2.9%	8.1%	386,007,000
Royal Liver (Ind) International Equity	-10.8%	-15.3%	6.0%	8.7%	Not Started	Not Started	11,912,444
SL Synergy Global Equity Tracker	-10.9%	-13.8%	Not Started	Not Started	Not Started	Not Started	200,000
MoneyMate Sector Average	-9.8%	-11.2%	7.3%	9.7%	3.3%	8.2%	
Managed Aggressive							
Eagle Star (Ind) Dynamic	-8.4%	-9.1%	10.6%	13.2%	5.4%	12.5%	810,105,000
Acorn Life (Ind) Pension Managed Growth	-9.0%	-12.9%	8.4%	12.4%	5.1%	10.5%	224,000,000
Hib Life & Pen NU (Ind) Focussed Managed I	-7.7%	-11.8%	6.5%	10.0%	5.1%	Not Started	4,850,668
Lifetime/BIAM (Ind) Pen Opportunity	-7.2%	-16.1%	2.6%	7.0%	4.0%	9.2%	7,121,000
New Irl (Ind) Pension Ethical Managed 6	-6.3%	-15.5%	0.9%	Not Started	Not Started	Not Started	4,784,000
Royal Liver (Ind) Managed Fund	-6.9%	-13.5%	4.9%	8.8%	Not Started	Not Started	47,944,362
MoneyMate Sector Average	-7.8%	-11.7%	6.3%	9.7%	5.1%	10.7%	
Managed Balanced							
Eagle Star (Ind) Balanced	-6.5%	-6.5%	9.0%	11.4%	5.7%	11.9%	1,153,697,000
Eagle Star (Ind) Performance	-7.8%	-8.7%	9.9%	12.4%	5.6%	12.0%	782,102,000
Acorn Life (Ind) Pension Managed	-6.5%	-9.7%	7.1%	10.1%	5.0%	10.0%	140,100,000
Ark Life (Ind) Pension Managed 2	-7.1%	-9.8%	6.1%	8.3%	2.9%	Not Started	509,611,244
Canada Life (Ind) Setanta Pension Managed *	-5.2%	-7.1%	6.8%	9.5%	4.7%	9.4%	1,027,369,604
Friends (Ind) Managed	-7.8%	-11.2%	6.4%	9.7%	4.4%	9.3%	426,050,000
Hibernian L&P Pension (Hib) H-R Managed	-7.3%	-10.0%	6.2%	9.4%	4.7%	9.5%	370,592,817
Irish Life (Ind) Exempt Managed 1	-6.7%	-10.5%	7.1%	10.6%	5.1%	9.3%	27,439,000
Lifetime/BIAM (Ind) Pen Growth	-6.5%	-14.9%	2.8%	7.0%	4.7%	9.4%	97,264,000
New Irl (Ind) Pension Managed 3	-6.5%	-14.6%	2.9%	7.0%	5.2%	9.7%	2,704,903,000
SL Synergy Balanced MultiManager	-8.6%	-16.0%	4.5%	Not Started	Not Started	Not Started	230,900,000
MoneyMate Sector Average	-6.4%	-10.4%	5.6%	8.8%	4.8%	9.7%	
Irish Equity							
Eagle Star (Ind) Irish Equity	-5.3%	-24.2%	5.4%	Not Started	Not Started	Not Started	14,068,000
Ark Life (Ind) Pension Irish	-4.5%	-27.0%	1.0%	9.7%	Not Started	Not Started	3,100,430
Friends (Ind) Irish Equity	-3.9%	-26.4%	2.6%	12.2%	6.0%	13.2%	95,460,000
Hib Life & Pen NU (Ind) Irish Equity *	-4.3%	-27.3%	2.9%	12.5%	7.0%	Not Started	3,641,378
Irish Life (Ind) Irish Equity Indexed Fund P	-3.6%	-28.0%	2.8%	Not Started	Not Started	Not Started	3,127,000
New Irl (Ind) Pension Irish Equity 3 *	-5.4%	-30.7%	1.4%	11.0%	6.9%	14.4%	384,773,000
Royal Liver (Ind) Irish Equity	-5.4%	-28.5%	2.2%	11.8%	Not Started	Not Started	14,942,883
SL Synergy Irish Equity Tracker	-5.4%	-27.9%	1.9%	Not Started	Not Started	Not Started	36,500,000
MoneyMate Sector Average	-4.6%	-28.7%	2.3%	11.6%	5.7%	13.1%	
Euro Equity2							
Eagle Star Eurozone Equity G	-12.3%	-4.3%	16.2%	Not Started	Not Started	Not Started	37,933,000
AIB Inv Mgr Ltd Eurozone Equity Indexmaster B	-12.9%	-7.7%	12.1%	15.2%	Not Started	Not Started	135,580,243
Ark Life Eurozone 2 G	-11.9%	-10.3%	7.9%	11.2%	Not Started	Not Started	103,648,727
Hibernian L&P Euro Equity G	-12.7%	-10.0%	11.7%	13.6%	Not Started	Not Started	2,776,285
New Ireland Euroland Equity S9	-13.8%	-10.0%	8.5%	11.5%	Not Started	Not Started	10,425,000
SL Synergy European Equity Tracker	-13.1%	-10.5%	Not Started	Not Started	Not Started	Not Started	116,300,000
MoneyMate Sector Average¹	-11.5%	-8.8%	10.2%	12.5%	Not Started	Not Started	

Figures highlighted in orange indicate where Eagle Star has outperformed the average.

	Year to Date	1 Year	Annualised 3 Years	Annualised 5 Years	Annualised 10 Years	Annualised 15 Years	Fund Size (€)
European Equities²							
Eagle Star 5 Star 5 Europe G	-12.4%	-7.6%	16.8%	Not Started	Not Started	Not Started	108,290,000
BOI Life - Unit Funds European Ex UK S2	-14.0%	-14.5%	6.2%	9.8%	Not Started	Not Started	535,897,000
Canada Life /Setanta European Equity G	-8.8%	-15.0%	6.9%	11.6%	Not Started	Not Started	14,812,185
Friends First European Equity G	-12.8%	-9.9%	11.8%	13.6%	Not Started	Not Started	367,880,000
Hibernian L&P European Equity G	-12.2%	-10.0%	10.4%	13.3%	Not Started	Not Started	4,843,802
Irish Life Europascope 2 G	-13.8%	-7.7%	10.0%	12.7%	Not Started	Not Started	21,638,000
New Ireland European Equity S9	-14.0%	-14.8%	5.7%	9.2%	Not Started	Not Started	535,897,000
Royal Liver European Equity G	-10.3%	-8.2%	10.8%	15.0%	Not Started	Not Started	8,455,976
SL Synergy European Eq MultiManager	-13.6%	-14.4%	Not Started	Not Started	Not Started	Not Started	138,900,000
MoneyMate Sector Average¹	-12.6%	-11.4%	10.9%	14.1%	Not Started	Not Started	
Far East Equity²							
Eagle Star 5 Star 5 Asia Pacific G	-15.7%	-3.0%	18.4%	Not Started	Not Started	Not Started	91,901,000
AIB Inv Mgr Ltd Far East Equity G	-10.0%	-3.7%	11.9%	12.6%	Not Started	Not Started	14,797,793
BOI Life - Unit Funds Far East Equity S2	-7.3%	-9.2%	7.5%	8.8%	Not Started	Not Started	178,967,000
Hibernian L&P Pacific Basin Equity G	-12.6%	4.6%	16.0%	17.7%	Not Started	Not Started	1,191,927
Irish Life Indexed Pacific Basin 1 G	-12.6%	1.7%	15.2%	16.6%	Not Started	Not Started	53,000
New Ireland Pacific Basin S9	-7.9%	9.1%	18.4%	17.5%	Not Started	Not Started	178,967,000
SL Synergy Pacific Basin MultiManager	-13.5%	-1.7%	Not Started	Not Started	Not Started	Not Started	54,400,000
MoneyMate Sector Average¹	-11.1%	0.2%	13.7%	14.5%	Not Started	Not Started	
American Equity²							
Eagle Star 5 Star 5 Americas G	-5.5%	-2.4%	11.2%	Not Started	Not Started	Not Started	17,702,000
AIB Inv Mgr Ltd US Equity G	-8.5%	-8.5%	4.8%	5.9%	Not Started	Not Started	15,262,680
BOI Life - Unit Funds North American S2	-5.5%	-12.8%	-1.2%	2.2%	Not Started	Not Started	251,998,000
Hibernian L&P US Equity G	-8.9%	-7.9%	4.5%	6.6%	Not Started	Not Started	1,437,075
Irish Life Indexed US 1 G	-7.3%	-14.1%	2.6%	4.4%	Not Started	Not Started	1,827,000
New Ireland North American S9	-5.5%	-13.7%	-1.7%	1.4%	Not Started	Not Started	251,998,000
SL Synergy North American Equity	-11.1%	-16.5%	Not Started	Not Started	Not Started	Not Started	94,200,000
MoneyMate Sector Average¹	-8.1%	-12.7%	2.7%	4.6%	Not Started	Not Started	
Concentrated Funds³							
Eagle Star 5*5 Global G	-9.0%	-6.7%	11.2%	14.7%	Not Started	Not Started	226,145,000
BOI - Life Smart Funds Spotlight S9	-7.3%	Not started	Not started	Not started	Not started	Not started	2,633,000
Canada Life /Setanta Focus 15 G	-12.2%	-17.7%	4.5%	6.6%	Not Started	Not Started	120,878,771
Hib Life & Pens Target 20 G	-9.4%	-11.6%	3.0%	6.1%	Not Started	Not Started	41,309,797
Average of selected funds	-9.5%	-12.0%	6.2%	9.1%	Not Started	Not Started	
Selected Property Company Funds³							
Eagle Star Australasia Property Fund	-12.4%	Not Started	Not Started	Not Started	Not Started	Not Started	2,096,000
Eagle Star European Ex UK Property Fund	-2.1%	Not Started	Not Started	Not Started	Not Started	Not Started	3,404,000
Eagle Star Eurozone Property G*	-1.8%	-29.5%	Not Started	Not Started	Not Started	Not Started	57,580,000
AIB Inv Mgr Ltd Euro Prop Stocks G	1.8%	-30.1%	Not Started	Not Started	Not Started	Not Started	8,418,524
Friends First Global Property Venture Fund	-4.7%	-35.0%	Not Started	Not Started	Not Started	Not Started	2,460,000
SL Synergy Global REIT Fund	-5.7%	-20.4%	Not Started	Not Started	Not Started	Not Started	110,000,000
Average of selected funds	-4.2%	-28.8%	N/A	N/A	N/A	N/A	
Specialist Funds³							
Eagle Star Dividend Growth G	-9.1%	-23.4%	Not Started	Not Started	Not Started	Not Started	138,493,000
Hibernian L&P High Yield G	-9.1%	-6.3%	10.9%	11.9%	Not Started	Not Started	15,450,153
Canada Life CL/Set Equity Div Non Dis G	-6.7%	-12.8%	5.6%	Not Started	Not Started	Not Started	304,347,164
Bloxhams High Yield Fund 1 G	-8.5%	-19.3%	4.7%	10.3%	Not Started	Not Started	11,889,000
Merrion SB Ltd Merrion High Yield Fund G	-7.3%	-24.6%	Not Started	Not Started	Not Started	Not Started	12,205,610
Average of selected funds	-8.1%	-17.7%	7.1%	11.1%	Not Started	Not Started	

Figures highlighted in orange indicate where Eagle Star has outperformed the average.

Warning: The income you get from an investment may go down as well as up. The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates. Past performance is not a reliable guide to future performance.

The MoneyMate sector averages shown are the average of all funds in each of the MoneyMate sectors in the individual pensions category except where otherwise stated. The funds highlighted have been chosen to show one of each competitors' open funds. Where a company has no open fund in the category, the best performing closed fund has been chosen. Where more than one fund is applicable, the one spanning most time periods has been selected. Where there are equal time periods the best performing fund has been selected.

Source: MoneyMate as on 01/02/2008.

¹ The average shown is the average of the relevant MoneyMate Irish Domestic Funds (Gross) sector. This sector has been chosen as it contains the most comprehensive selection of competitor funds.

² This MoneyMate regional sector has been chosen as a base comparison for the Eagle Star 5★5 regional fund as there is no regional concentrated fund category.

³ This is not a sector on MoneyMate but has been created to compare the performance of the Eagle Star fund to that of its closest competitors in the Irish Domestic Funds (Gross) sector. The average shown is the average of the selected funds above.

* Note that this fund is no longer open to New Business.