

Executive Fusion Plans with Zurich Trustee Services Ltd (ZTSL)

How does it work?

Executive Fusion Plans are executive pension plans with Zurich Trustee Services Ltd as trustees. Executive Fusion Plans are ideally suited when an employer needs flexible pension arrangements for its key executives. With ZTSL acting as trustee for the executive arrangements, the significant legislative burden associated with traditional executives' schemes is removed.



Why use Executive Fusion Plans?

- ✓ Executive Fusion Plans remove the increasing burden of trusteeship from the employer as ZTSL takes it all on.
- ✓ If the employer acts as trustee (very common in executive arrangements), the sale, closure or dissolution of the company could potentially cause issues relating to the distribution of the pension scheme assets. With Executive Fusion Plans this is not an issue as ZTSL are the Trustees and can be depended on for proper execution whether this is in one or in twenty years' time.
- ✓ Members benefit from the full Revenue contribution limits available under executive pension arrangements, which are not available under PRSAs.
- ✓ The full range of Zurich investment options is available under the Executive Fusion Plan arrangement.
- ✓ On retirement, executive pensions have greater flexibility in how they take their retirement benefits - taking their Tax Free Lump Sum based on Salary & Service or alternatively taking 25% of their fund.

Executive Fusion Plans – a typical example

Bricks Ltd is a busy small sized property company with a number of key owner executives. The company owners are looking to put a flexible pension scheme arrangement in place for themselves but want few administrative requirements.

The Zurich Executive Fusion solution suits them perfectly as the owner or the executives can benefit from the contribution flexibility of executive pension arrangements. As the trusteeship burden is also removed completely this frees up the owners time to allow them to concentrate on running their business.

For More Information



Talk to your Financial Broker



Visit our website at zurichlife.ie

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

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The information contained herein is based on Zurich Life's understanding of current Revenue practice as at February 2016 and may change in the future.

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