

Group DC Trust Plan with Zurich Trustee Services Ltd (ZTSL) as Trustee

How does it work?

A Group DC Trust Plan with ZTSL is a group Defined Contribution scheme where ZTSL have been appointed as Trustees. There is no trusteeship burden placed on the employer. This arrangement is administered as one group scheme and this minimises the administrative burden on the employer.

“A pension solution for corporates - full DC arrangements are ideal for established companies with large employee numbers”



Why use a Group DC Trust Plan?

- ✓ Streamlined and efficient administration. Although there's some set up administration requirements for the employer, Zurich keeps this to a minimum and takes care of all the ongoing administration.
- ✓ There are fewer employer requirements when new members join. The employer doesn't need to provide employer documentation or P60s as would be the case with an executive arrangement.
- ✓ The trustee burden is removed completely from the employer. ZTSL will take care of all trustee requirements.
- ✓ The employer has more control under a Group DC Trust Plan arrangement than under a Group PRSA scheme. For example, the employer can decide when to permit contribution amounts to be altered (e.g. at scheme renewal date only).

A Group DC Trust Plan with ZTSL – a typical example

Private Hospital Ltd is a long established health care company that is setting up a defined contribution plan to supersede its defined benefit plan. The plan will be for all new employees and for the future service of the 150 members of the defined benefit plan. The directors intend to grow their business steadily over the coming years. They want to offer a competitive benefits package to their employees to help with their growth strategy but they don't have the time or resources to manage it themselves or to deal with the burden of trusteeship.

The Group DC Plan with ZTSL acting as Trustees is an ideal solution as the administration and trusteeship is kept to a minimum.

For More Information



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Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

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