Dimensional

AN INTRODUCTION TO

Dimensional Fund Advisors

Dimensional Fund Advisors is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, we help investors pursue higher expected returns through advanced portfolio design and careful implementation. An enduring philosophy, strong client commitment, and deep working relationships with the academic community underpin our approach.

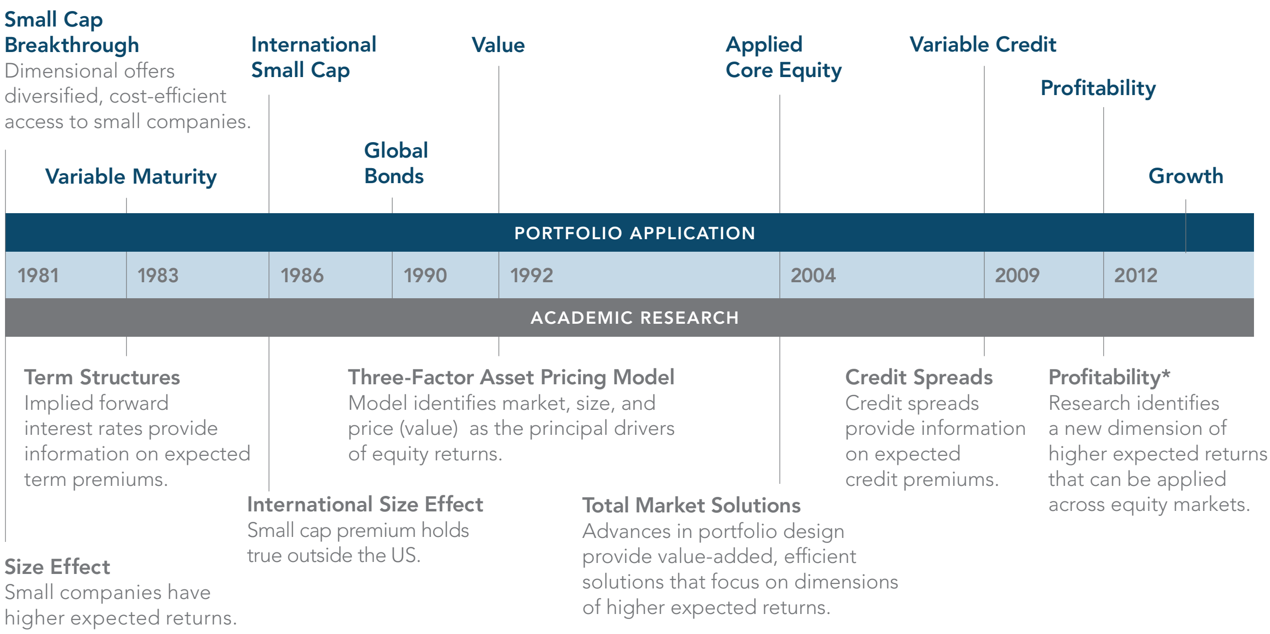
INVESTMENT PHILOSOPHY AND PROCESS

Our investment philosophy has been shaped by decades of research. We believe that security prices reflect all publicly available information as intense competition among market participants drives prices toward fair value. We use the information in market prices, combined with fundamental data, to systematically identify differences in expected returns among securities.

We seek to add value by building portfolios that target higher expected returns in a cost-effective manner. By integrating a dynamic, market-driven process with a flexible trading strategy, we manage the tradeoffs that matter for performance—balancing competing premiums, diversification, and costs. This approach is applied consistently across a full suite of global and regional equity and fixed income strategies, allowing us to help meet the diverse needs of investors worldwide.

ACADEMIC RESEARCH APPLIED

Since 1981, Dimensional has incorporated rigorous academic research on the capital markets into the design, management, and implementation of our clients' portfolios.



Dimensional's Portfolio Management and Trading desks are located across the US, Europe, and Asia Pacific, enabling us to cover global markets and manage strategies on a continual basis. Our global investment team applies the same philosophy, process, and systems across offices and regions.

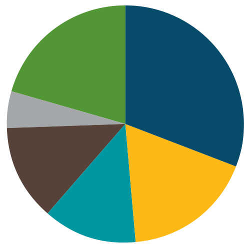
RESEARCH-BASED SOLUTIONS

Dimensional has forged deep working relationships with leading financial economists—including Eugene Fama, Kenneth French, and Robert Merton—who work closely with our Portfolio Management, Trading, and Research teams, in addition to serving on our Investment Policy Committee. The opportunity for vigorous exchange between our internal researchers and these lauded academics has allowed us to bring the ideas of financial science to life for investors.

A strong belief in markets frees us to think and act differently about investing. The longevity of our client relationships—many dating back decades—demonstrates our commitment to client service and the stability of our organisation. By evolving with advances in financial science, Dimensional has delivered long-term results for investors.

DIMENSIONAL INVESTMENT STRATEGIES

Global assets under management (in EUR)
€358 billion as of March 31, 2016



- US Equities €120.4 (34%)
- Non-US Developed Equities €68.0 (19%)
- Emerging Markets Equities €50.7 (14%)
- Fixed Income €78.8 (22%)
- Global Equity €21.4 (6%)
- Other €19.2 (5%)

ABOUT DIMENSIONAL

- Founded in 1981
- Clients in more than 45 countries
- Twelve offices in eight countries; portfolio management and trading on four continents
- Over 1,000 employees
- Investment management is our primary business

*Profitability is based on information from individual companies' income statements.