Child Savings Plus

Purpose
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

General Information

<table>
<thead>
<tr>
<th>Product Name</th>
<th>Child Savings Plus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manufacturer</td>
<td>Zurich Life Assurance plc</td>
</tr>
<tr>
<td>Contact Information</td>
<td><a href="http://www.zurich.ie/contact-us/">www.zurich.ie/contact-us/</a> For customer services, please call (01) 799 2711 or email <a href="mailto:customerservices@zurich.com">customerservices@zurich.com</a></td>
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<tr>
<td>Regulatory Authority</td>
<td>Central Bank of Ireland</td>
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<tr>
<td>Date of this Document</td>
<td>31/12/19</td>
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</tbody>
</table>

What is this product?

Type
This product is a unit-linked investment product in the form of a life insurance contract between the policy owner(s) and Zurich Life Assurance plc (‘Zurich’).

Objectives
This is a regular premium savings product designed to allow policy owners to invest in Zurich’s range of unit-linked investment options (‘funds’). The product is designed to allow savings be made into a policy assigned to a child. If you assign this policy to a child, please note that all the benefits of the policy will be payable to that child. It is designed to allow investors with a broad spectrum of risk appetites to choose from the available funds and select funds that match their risk appetite. The range of funds offered includes equity funds, bond funds, cash funds, funds with a combination of assets as well as other investment options. The return for you, the investor, will depend on the performance of the assets in your chosen funds. The risk profile of the funds is based on the seven year recommended holding period. Investments for longer terms are expected to lower the level of risk and shorter investment terms are expected to increase the level of risk.

Intended Retail Investor
This product is intended to meet the needs of investors seeking to put their money into assets for the purpose of long-term growth. The product offers a range of funds designed to meet the needs of a broad spectrum of risk appetites from those investors who are seeking short term stability, to those who are seeking long-term real growth, while being aware of their ability to lose some or all of their investment. Zurich recommends that the investor is sufficiently informed about financial markets or that they have received appropriate professional advice to ensure they are aware that the value of this investment will move up and down with the performance of the assets. The minimum investment amount for this product is €75 per month.

Specific Information on Fund Options
Additional information for the range of funds including fund objectives and the intended retail investor can be found at www.zurich.ie/broker-centre/key-info-docs

Term
This product has no maturity date. Although you may encash your policy at any time, you should be aware that an investment policy is a long-term financial commitment. Depending on the fund or combination of funds you select, you may be more exposed to fluctuating capital values in the short term. Please note that your initial choice of funds on this product will apply throughout the term of your policy. You cannot switch your unit holding into other funds or redirect your future contributions into other funds at any stage. Because of these restrictions, the product is not likely to be suitable for you if you do not intend to assign the policy to a child. This investment is unsuitable if you have a short time horizon or if you are likely to need to use the proceeds of the policy in a financial emergency. You should be satisfied as to the long-term nature of this commitment with regard to your needs, resources and circumstances before entering into such a contract. Zurich reserves the right to make amendments to this product, as it deems reasonable to account for changes to taxation, legislation or other future changes. Zurich may choose to discontinue a fund option. Zurich may terminate the policy and cease to pay policy benefits if it considers you a sanctioned person or your directors or officers as sanctioned persons, or you conduct an activity which is sanctioned, according to trade or economic sanctions laws and regulations.
What are the risks and what could I get in return?

**Risk Indicator**
The risk indicator assumes you keep the product for seven years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in your product easily or you may have to cash it in at a price that significantly impacts on how much you get back.

**Summary Risk Indicator (SRI)**
This product offers a range of funds with Summary Risk Indicator (SRI) values of 1 to 4. This rates the range of potential losses from future performance from a very low to a medium level. The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Zurich is not able to pay you. The level of risk and the performance of the product will depend on the underlying funds chosen. A range of performance scenario projections, as well as the SRI information on our range of funds are available on our website: www.zurich.ie/broker-centre/key-info-docs

This product does not include any protection from future market performance so you could lose some or all of your investment. Some of the funds may not be easily cashed in. For some funds you will be unable to cash in early or you will have to pay high costs or make a large loss if you do so. If Zurich is not able to pay you what is owed, you could lose your entire investment. Additional information for the range of funds can be found at www.zurich.ie/broker-centre/key-info-docs

What happens if Zurich is unable to pay out?
If Zurich is unable to fulfil its obligations as a result of its own insolvency or the insolvency of another party linked to the fund you have chosen, you may suffer a financial loss. There is no State guarantee scheme that can compensate you for all or part of these losses.

What are the costs?
The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €1,000 each year. The figures are estimates and may change in the future.

**Costs Over Time**
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and they are not included in the table below. The table below shows the range of cost impacts on this product, which depend on the funds chosen. To see the specific cost impacts for each fund, please see our website: www.zurich.ie/broker-centre/key-info-docs

<table>
<thead>
<tr>
<th>Total Cost Impact</th>
<th>If you cash in after 1 year</th>
<th>If you cash in after 4 years</th>
<th>If you cash in after 7 years (Recommended Holding Period)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Costs</td>
<td>From €112 to €156</td>
<td>From €430 to €952</td>
<td>From €844 to €2,724</td>
</tr>
<tr>
<td>Impact On Return (RIY) Per Year</td>
<td>From 11.24% to 15.61%</td>
<td>From 4.53% to 8.26%</td>
<td>From 3.26% to 6.87%</td>
</tr>
</tbody>
</table>

**Composition of Costs**
The table below shows:
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

This table shows the impact on return per year

<table>
<thead>
<tr>
<th>One-off Costs</th>
<th>Entry Costs</th>
<th>From 1.53% to 1.55%</th>
<th>The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exit Costs</td>
<td>0%</td>
<td></td>
<td>The impact of the costs of exiting your investment when it matures.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ongoing Costs</th>
<th>Portfolio Transaction Costs</th>
<th>From -0.05% to 3.01%</th>
<th>The impact of the costs of buying and selling underlying investments for the product.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Ongoing Costs</td>
<td>From 1.73% to 2.87%</td>
<td></td>
<td>The impact of the costs each year for managing your investments.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Incidental Costs</th>
<th>Performance Fees</th>
<th>0%</th>
<th>The impact of performance fees.</th>
</tr>
</thead>
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<tr>
<td>Carried Interests</td>
<td>0%</td>
<td></td>
<td>The impact of carried interests.</td>
</tr>
</tbody>
</table>
How long should I hold it and can I take my money out early?

Recommended holding period: 7 years
You may encash your policy at any time. However, you should be aware that an investment policy is a long-term financial commitment. Depending on the fund or combination of funds you select, you may be more exposed to fluctuating capital values in the short term. Seven years has been chosen as the recommended holding period for this product, to enable you to have sufficient time invested to reduce the risk profile of the investment. Early disinvestment can increase the risk profile of investment in this product. Surrender penalties can also have a material effect on the charges being incurred at shorter investment periods. This impact can be seen in the Costs Over Time table. Surrender penalties will not apply for investments held for the recommended holding period or longer. You may cancel your policy within 30 days of receipt of your policy documentation. If you cancel your policy within 30 days, Zurich will refund your investment less any fall in the value of your investment that may have taken place during the 30 day period. To disinvest money from this product or to switch between funds, please contact your Financial Broker/Advisor. The minimum partial disinvestment amount for this product is €1,000. Units can usually be sold on any business day, but this may be subject to some restrictions for market reasons or at Zurich’s discretion. Some funds within this product may have restrictions on early disinvestment or early disinvestment may affect capital guarantees. This information is available for our range of funds on our website: www.zurich.ie/broker-centre/key-info-docs

How can I complain?
If you are a policy owner, beneficiary or insured person, and you are not satisfied in any way with your policy, you should contact our Customer Services team. If Zurich is unable to satisfy your complaint, you may have recourse to the Financial Services & Pensions Ombudsman’s office. Details of the services provided by the Financial Services & Pensions Ombudsman can be supplied to you upon request.

Zurich Customer Services,
Zurich House, Frascati Road,
Blackrock, Co. Dublin.
Tel: (01) 799 2711
Email: customerservices@zurich.com
Web: www.zurich.ie/contact-us/

Zurich’s Customer Guide and Policy Document for this product must be provided to you by your Financial Broker/Advisor and should also be reviewed when considering this product. Further product information, as well as fund prices and performance are available on our website: www.zurich.ie

Other Relevant Information
Further information on the funds available as part of this product can be found on our website: www.zurich.ie/broker-centre/key-info-docs

Warning: If you invest in this product you may lose some or all of the money you invest.
Warning: Past performance is not a reliable guide to future performance.
Warning: The value of your investment may go down as well as up.
Warning: This product may be affected by changes in currency exchange rates.

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

Intended for distribution within the Republic of Ireland.