



# Active Fixed Income Fund

Eagle Star  
Winner of the 2005 Investment  
Management Excellence Award\*  
\* Financial Services Excellence Awards

## Fund Description

This fund is an actively managed bond fund. It primarily invests in bonds issued by eurozone governments and bond-based financial instruments. It may also invest in supranational bonds and other investment grade corporate and non-sovereign bonds. The investment parameters allow for up to 30% of the fund to be invested overseas with the core invested in eurozone bonds. In terms of currency, the fund is managed from the point of view of a eurozone investor. This fund is managed by Eagle Star.

## Investment Aim

The fund is managed against a benchmark of the Merrill Lynch Eurozone Government Over 5 Year Bond Index. Eagle Star will seek to add value to the fund and aim to out-perform the index by managing the duration of the portfolio and the mix of government and other investment grade securities.

## Who should invest in the Fund?

The fund is available as part of the Matrix range for both pension and investment clients. Eagle Star has established the Active Fixed Income Fund to provide investors with the opportunity to invest in a diversified portfolio of bonds. It can also be used in conjunction with other funds from the Matrix range to allow investors to build their own broad mix of assets.

## Eagle Star Bond Expertise

Eagle Star is an established leader in successful fixed interest investment. Our active management of fixed income investments has added significant value to investors in Eagle Star's range of bond funds.

Eagle Star has a disciplined top-down investment process, the key inputs to which are the assessment of the economic and asset cycle. We believe that the macroeconomic environment is the key driver for investment market themes.

In today's ever-changing investment climate, stability of an investment team is crucial to delivering consistent, superior performance. The leaders of the Eagle Star investment team have worked together for over 15 years. This closely-knit team, integrated across asset classes, ensures the implementation of investment strategy quickly and effectively.

## Significant Features of the Fund

- An actively managed fund, in line with Eagle Star's general investment philosophy.
- Managed against a benchmark of the Merrill Lynch Eurozone Government Over 5 Year Bond Index.
- A maximum 30% in non-eurozone bonds.

## Further Information

A fund factsheet which includes data updated quarterly on the **Active Fixed Income Fund** is available on [www.eaglestarlife.ie](http://www.eaglestarlife.ie).



**EAGLE STAR**

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