

## Fund Description

*Indicative equity exposure: Up to 100% of the value of the fund*

The fund invests in international equities, the dividend yields of which tend to be higher than their markets' dividend yield and, in addition, have the capacity to further increase dividends. The fund, which will be well diversified, will seek to invest in high calibre equities. It will seek to avoid companies where the dividend payments are deemed to be unsustainable. This fund seeks to provide superior growth through capital gain and income, using equities and equity-based financial instruments (for tactical reasons, the fund may also invest in cash). Dividends received by the fund are reinvested in the fund. In terms of currency, the fund is managed from the point of view of a eurozone investor. The fund is managed by Eagle Star.

## Investment Aim

The aim of this fund is to offer investors competitive returns through participation in a managed portfolio of global higher dividend-yielding equities. The investor can benefit from the performance of a well diversified global equity portfolio with growth potential.

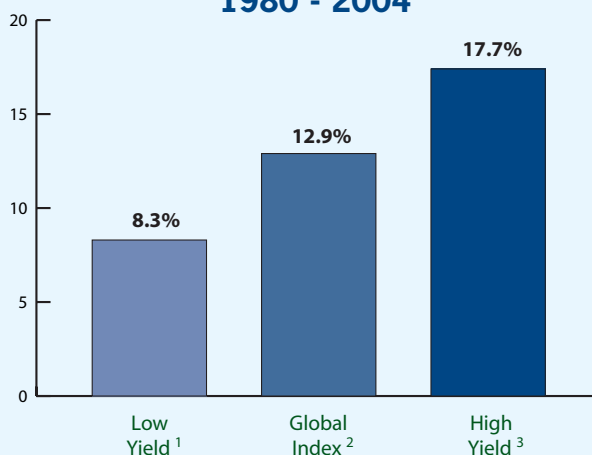
## Who should invest in the Fund?

The fund is available as part of the Matrix range for both pension and investment clients. It will appeal to investors who are seeking competitive returns over the long term from a fund which offers the security of investing in quality companies with higher than average dividend yields. The fund is managed by Eagle Star.

## Example of Long Term Market Returns

As an example of the benefit of investing in high-yielding global equities over the long term, the following table shows total returns since 1980 from global, low yield and high yield equities:

**Annualised Total Returns in US\$ Terms  
 1980 - 2004**



**Source:** Sanford C. Bernstein & Co., LLC.

<sup>1</sup> The lowest quintile (20%) dividend-yielding equities in the MSCI Developed Market Index.

<sup>2</sup> MSCI Developed Market Index.

<sup>3</sup> The highest quintile (20%) dividend-yielding equities in the MSCI Developed Market Index.

Past performance may not be a reliable guide to future investment returns, which are dependent on future investment conditions. Unit prices in the fund are not guaranteed and may fall as well as rise.

## Significant Features of the Fund

- Concentration on quality, above their market average, dividend-yielding equities.
- Equity exposure of up to 100% of the value of the fund.
- Actively Managed global equity fund.
- Managed from the point of view of a eurozone investor.

## Further Information

A fund factsheet which includes data updated quarterly on the **Dividend Growth Fund** is available on [www.eaglestarlife.ie](http://www.eaglestarlife.ie).



**EAGLE STAR**

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