



International Equity Fund

(Formerly International Dynamic Fund)

Best Investment
Manager 2006 (MoneyMate)
Investment Management
Excellence Award 2005 (FSI)

Fund Description

Indicative equity exposure: up to 100% of the value of the fund

This fund seeks to maximise growth through capital gains and income from a portfolio of international equities and equity based financial instruments. (For tactical reasons, the fund may also invest in cash or international bonds issued by governments, supranational bodies [such as the European Investment Bank], other investment grade corporate and non-sovereign bonds and bond based financial instruments.) The fund is benchmarked against the FTSE World Index. In terms of currency, the fund is managed from the point of view of a eurozone investor. This fund is managed by Eagle Star.

Investment Aim

The aim of this fund is to offer investors competitive returns through participation in an actively managed portfolio of global equities. The investor can benefit from the performance of a well-diversified global equity portfolio, with some limited exposure to bonds when it is deemed appropriate.

Who should invest in the Fund?

The fund is available as part of the Matrix range for both pension and investment clients. It will appeal to investors who are seeking competitive returns over the long term from a fund with a high global equity content. The sector and stock selection mix of the fund are actively managed and constantly reviewed by Eagle Star.

Eagle Star Equity Expertise

Eagle Star has a strong commitment to equity investment and we have proven expertise in this area. We have established an innovative range of equity funds which provide investors with the opportunity to take advantage of our fund managers' stock selection skills by offering concentrated portfolios in key regions around the world, as well as more broadly based international and eurozone portfolios.

Eagle Star has a disciplined top-down investment process, the key inputs to which are the assessment of the economic and asset cycle. We believe that the macroeconomic environment is the key driver for investment market themes. We are business cycle investors, portfolios being constructed to take advantage of opportunities over all parts of the economic cycle. Portfolios may at any time show either a growth or a value bias depending on prevailing macroeconomic views.

In today's ever-changing investment climate, stability of an investment team is crucial to delivering consistent, superior performance. The leaders of the Eagle Star investment team have worked together for over 15 years. This closely-knit team, integrated across asset classes, ensures the implementation of investment strategy quickly and effectively.

Significant Features of the Fund

- Actively managed global equity fund.
- Equity exposure of up to 100% of the value of the fund.
- Managed from the point of view of a eurozone investor.

Further Information

A fund factsheet which includes data updated quarterly on the **International Equity Fund** is available on www.eaglestarlife.ie.



EAGLE STAR

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EAGLE STAR HOUSE FRASCATI ROAD BLACKROCK CO DUBLIN IRELAND TELEPHONE 01 283 1301 FAX 01 283 1578 WEBSITE www.eaglestarlife.ie

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