

Fund Description

Indicative Allocation to the Balanced Fund: 90% to 0% of the value of the Fund
Indicative Equity Exposure of the Balanced Fund: 50% - 75% of the value of the Fund

The Protected Balanced Fund (the "Fund") is an actively managed fund which invests in a combination of the Eagle Star Balanced Fund and an Eagle Star Cash Fund. The Fund has a Protected Price equal to 80% of its highest ever unit price. The protection to the Fund from falling below this Protected Price is provided by Barclays Bank plc* and not by Eagle Star. The allocation to the Balanced Fund varies between a maximum of 90%** and a minimum of 0% depending on investment conditions and how close the Fund's price is to its Protected Price. The Fund will reduce its allocation to the Balanced Fund when the Balanced Fund unit price is falling, protecting the Fund from further falls. It will increase its allocation when the Balanced Fund unit price is rising, allowing the Fund to benefit from future rises.

The Fund is managed from the point of view of a eurozone investor by Eagle Star / Barclays Bank plc[†].

* Eagle Star reserves the right to replace Barclays Bank plc with another institution at any stage.

** 90% is the target maximum exposure to the Balanced Fund. It is possible for the Fund to have a higher exposure to the Balanced Fund at certain times.

† The underlying Balanced and Cash funds are managed from the point of view of a eurozone investor by Eagle Star. Barclays Bank plc calculates the allocation to the Balanced Fund on a daily basis.

Investment Aim

The aim of the Fund is to offer investors competitive returns through participation in an actively managed fund. It provides exposure to the Eagle Star Balanced Fund, while providing a level of protection from market falls.

Who should invest in the Fund?

The Fund is available to both pension clients (single premium only) and investment clients (regular and single premium). It will appeal to the investor who wishes to have some exposure to the stock market but who also wishes to limit the risks taken.

Fund Performance

If markets are rising, then an investment in the Protected Balanced Fund will underperform a direct investment in the Balanced Fund. However, the Protected Balanced Fund offers protection from market falls in less favourable investment conditions.

The Balanced Fund invests in a well diversified portfolio of global equities and equity based financial instruments. This fund will also invest in bonds issued by governments, supranational bodies, other investment grade corporate and non-sovereign bonds and/or bond based financial instruments.

Significant Features of the Fund


- The Fund invests in the Eagle Star Balanced Fund and an Eagle Star Cash Fund.
- An actively managed fund.
- The allocation to the Balanced Fund can vary between 90% and 0% depending on investment conditions and how close the actual Fund Price is to its Protected Price.
- A Protected Price equal to 80% of the highest unit price the Fund has ever achieved.
- Managed from the point of view of a eurozone investor.

Further Information

A fund factsheet which includes data updated quarterly on the **Protected Balanced Fund** is available on www.eaglestarlife.ie.



EAGLE STAR

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