

February 2022



SuperCAPP

A Unitised With-Profits Fund.



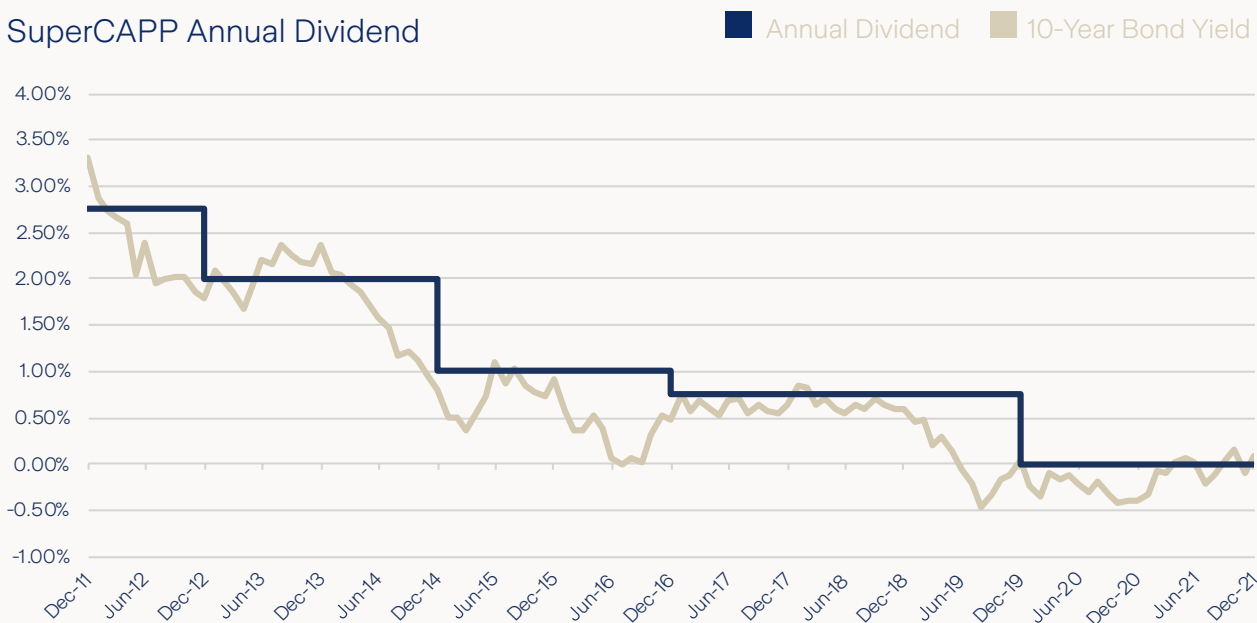
SuperCAPP into 2022

The SuperCAPP fund was launched in 1978 and has been closed to new business since 2021.

The Annual Dividend

Annual Dividends aim to provide policyholders with a steady accumulation of investment return from year to year that is broadly consistent with prevailing medium-term interest rates. The relationship between the SuperCAPP Annual Dividends and end of year medium-term interest rates over the past 10 years is illustrated in the below graph. The Fund closed to new business in 2021. The fund is only accepting inflows from existing customers in very limited circumstances.

SuperCAPP Annual Dividend



The interim Annual Dividend for 2022 has been set at 0% to reflect the sustained low interest rate environment. The declared Annual Dividend for 2021 is unchanged from the 2021 interim Annual Dividend of 0.00%.

Policy Type	Annual Dividend	
	2022 Interim	2021 Declared
SuperCAPP PRSA Fund (For all issued PRSA plans)	0%*	0%*
SuperCAPP Fund (For pension and gross roll-up saving and investment plans issued since November 1998)	0%*	0%*
AutoMetric SuperCAPP (For AutoMetric SuperCAPP plans issued between 1981 and 1998)	0%*	0%*
SuperCAPP (For SuperCAPP plans issued between 1978 and 1982)	-0.75%	-0.75%

*Annual management charges (AMC) apply



Minimum Annual Dividend Guarantee

Annual Dividends are distributed via the change in the daily unit prices and this is offset by the element of management charges deducted through the unit price. Some policyholders have a Minimum Annual Dividend Guarantee most commonly stated as a guarantee that unit prices cannot fall. The minimum Annual Dividend for these policyholders is the element of charges deducted through the unit price.

The impact of the Minimum Annual Dividend Guarantee applying is that higher Annual Dividends will be distributed to policyholders with the guarantee and this will be offset by lower Special Dividends for these policyholders.

Special Dividends

Special Dividends may also be paid on withdrawal of money invested in the Fund for five or more years. Policies investing in the Fund are grouped into Cohorts of similar policies for the purpose of calculating Special Dividend rates. These Cohorts aggregate policyholders into bands based on year of entry into the Fund, premium frequency of their policy (single and regular premium) and product type (e.g. PRSA policies have separate Cohorts to non-PRSA policies). The Special Dividend reflects the actual investment return achieved by the Cohort in excess of the amount already distributed through Annual Dividends.

In certain circumstances, such as a period of sustained negative market returns to the portfolio, encashment values may be reduced by the application of a Market Level Adjustment. A Market Level Adjustment may be applied to the entirety of the Fund or to one or more Cohorts of the Fund.

With-Profits Operating Principles

Further information regarding the principles that are used to manage the SuperCAPP fund can be found in the SuperCAPP With-Profits Operating Principles document. This is available online on the Funds section of our website (www.zurich.ie/with-profits).

Warning: Past performance is not a reliable guide to future performance.
Warning: The value of your investment may go down as well as up.
Warning: Benefits may be affected by changes in currency exchange rates.
Warning: If you invest in this product you may lose some or all of the money you invest.

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