

Fixed Term (Series 3)

This document should be read in conjunction with the Key Features document for the Fixed Term (Series 3) fund.

For a limited time, Zurich Life is delighted to announce the launch of a NEW fund, Fixed Term (Series 3), to complement our suite of existing lower risk options. This fund provides customers with a fixed gross return of 3.76%[†] per annum if held for the three-year period. The fund will invest in an account provided by Barclays Bank Ireland plc (Barclays).

Risk Rating



The Fund has a risk rating of 1. This rating assumes customers remain invested in the fund until 11 December 2026.

Important information:

Up until 8 December 2023* customers can invest in the Fixed Term (Series 3) Fund. Zurich Life will provide a fixed return for money invested during this period.

3 Year Investment	➔	Monday 11 December 2023 to Friday 11 December 2026	Money is invested with Barclays Bank Ireland plc	Barclays Bank Ireland plc provide a fixed rate of 3.76% p.a. [†]
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There is an additional potential bonus of 1.00%, payable on maturity, if on 4 December 2026 the Euro Stoxx 50 Index® is at or above the level set on 11 December 2023.

Money must be received by Friday 8 December 2023 to be invested in the fund. For money received before Friday 8 December 2023 Zurich Life will provide a return equivalent to 3.71%[†] per annum, until Monday 11 December 2023.

Note:

[†] Zurich Life's normal product charges will apply, including early encashment charges on some products. The returns stated are before the deduction of these charges.

* This fund has a limited capacity and the fund may be closed to new business at any stage prior to the 8 December 2023.

Investment period

The fund is designed to provide a fixed return, with a potential additional bonus, for investors who remain invested until 11 December 2026; It may not be appropriate for clients who intend to hold it for a shorter period.

If money is held to 11 December 2026, the minimum return will be 11.71% (3.76% Compound Annual Rate) and the maximum will be 12.71% (4.07% Compound Annual Rate). These returns are stated before the deduction of Zurich Life's charges.

If customers do not remain in the fund until 11 December 2026, the return may be significantly lower than quoted above and could be negative. There is no guarantee that access to the fund is available prior to 11 December 2026. See sections overleaf.

Who can invest in the fund?

This fund is available for **new Single Contributions** only. It is available on the following products:

- ✓ **Approved Retirement Funds (ARFs)**
- ✓ **Personal Pensions**
- ✓ **Personal Retirement Bonds**
- ✓ **Master Trust Executive Pensions**
- ✓ **Master Trust Group Pensions**
- ✓ **Advice Personal Retirement Savings Accounts (Advice PRSAs)**



How do you invest?

Intermediaries must contact their Zurich Life Broker Consultant with a policy / proposal number, or the client name / date of birth, and the investment amount to proceed. The money must be received before 8 December 2023.

Limited capacity

This fund has a limited capacity and the fund may be closed to new business at any stage prior to the 8 December 2023. At its sole discretion, Zurich Life has the right not to accept any investment into the fund. If this arises, investors and intermediaries will be contacted.

Exiting the fund prior to 11 December 2026

The fund is designed to provide a fixed return, with a potential additional bonus, for investors who remain invested until 11 December 2026; It may not be appropriate for clients who intend to hold it for a shorter period. If customers wish to switch out of the fund or encash some or all of their units in the fund prior to 11 December 2026, this may be allowed at the sole discretion of Zurich Life. However, there is no guarantee that access to the fund will be available when requested. Where an encashment or switch prior to 11 December 2026 is made available, the fixed return will not apply, and the unit price will be calculated based on current market conditions and the return received may be less than that originally invested.

What happens after 11 December 2026?

The fund matures on 11 December 2026. At this point you will need to select an alternative fund. Zurich Life will contact investors and intermediaries with alternative investment options in advance of the maturity date.

Approved Retirement Funds & Vested PRSAs

For information on regular income or partial encashments, see section above 'Exiting the Fund prior to 11 December 2026'.

Counterparty risk

Customers do not have an account with Barclays. In the event that Barclays do not meet their obligations to Zurich Life, or the return on the relevant Barclays account is otherwise insufficient, the value of the Fixed Term (Series 3) Fund will be based only on the value returned from the relevant account Zurich Life holds with Barclays. No other assets of Zurich Life shall be used to make up the difference. The account held by Zurich Life with Barclays is not eligible for any deposit guarantee scheme and your policy with Zurich Life is not eligible for any deposit guarantee scheme. In the event of the insolvency of Barclays, the account held by Zurich Life ranks at a lower level than accounts opened by individual customers with Barclays. There is no guarantee that access to the fund value will be available when requested. This could mean that you are waiting a significant time to encash any investments in this fund.

In certain circumstances Barclays or Zurich Life may be required to close this fund prior to the maturity date of 11 December 2026. In this event, Zurich Life will contact investors and intermediaries to provide alternative options. The value of the Fixed Term (Series 3) Fund will be based only on the value returned from the relevant deposit account held with Barclays.

Information about the credit rating of Barclays Bank Ireland plc can be found here: home.barclays/investor-relations/fixed-income-investors/credit-ratings

For more information, speak to your Zurich Life Broker Consultant or visit zurichbroker.ie

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: Benefits may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: If you cash in your investment before 11 December 2026 you may lose some or all of the money you invest.

Zurich Life Assurance plc

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

