

## **Email/letter template for Employees**

*This is a sample content that you can use to target employees with regard to the opportunities presented by Auto-enrolment and why they should consider joining their employers scheme. You should tailor the content to any employees you have relationships with.*

### **Title: It's time to think about your pension**

You may be aware of the proposed auto-enrolment scheme due to launch in Ireland in late 2025. The scheme is to ensure that every worker will pay into a workplace pension to supplement their basic state pension.

This is an important initiative as the state pension in Ireland amounts to an income of less than €14,500 a year. For a lot of people, this will not be enough to live on in retirement, so automatically getting people to put more money aside today could help them enjoy a better retirement.

### **How does this apply to me?**

If you are currently not paying into a private pension such as the one offered by your employer, you are most likely going to fit the criteria for auto-enrolment. You are eligible if:

- you are aged between 23 and 60
- earn more than €20,000 per annum
- You are not paying into a private pension such as the one offered by your employer

Under this new auto-enrolment scheme, you, your employer, and the Government will all pay a certain amount into a pension. While this will be automatic, you will have the option to opt out after 6 months.

### **What's best for me?**

As an employee, it's generally considered more beneficial to join your company's existing pension scheme rather than relying solely on the auto-enrolment scheme, for a few reasons:

- company pension schemes usually offer higher employer contributions compared to the minimum contribution requirements of the AE scheme
- company pension schemes usually offer more flexible investment options
- your company pension provider can give you 24/7 access to your pension, along with helpful tools and calculators to help no matter what life stage you are at
- you will have access to financial advice and resources to ensure you are on track to meet your retirement goals

Your employer has a company pension plan in place that you are not currently a member of. You should take the opportunity to consider joining this scheme – you may be missing out on valuable benefits.

If you would like to find out more, get in touch and we will be happy to help [Tailor to specific broker/contacts/employer].