

# Auto-enrolment

– two great incentives to turn opportunity into reward.



**With the auto-enrolment countdown clock ticking, the next few months will be imperative for Financial Brokers and the wider pensions industry. From 1 January, people who haven't joined their employer's workplace pension will find themselves auto-enrolled into the new My Future Fund.**

For many employees, **My Future Fund** is an ideal solution, and they will be well served by it. However, there is also a large cohort of people who may be better off in a traditional workplace pension – and for these people, getting engagement and advice from a Financial Broker would be of benefit.

To help with this, Zurich and Brokers Ireland have teamed up to support Financial Brokers who want to help more people prepare for the future. We have developed two great incentives – one targeting new schemes, and one focusing on existing Zurich schemes.



## **New Scheme Incentive**

**enjoy additional rewards for establishing a new Zurich pension scheme**

As part of our commitment to helping you grow your business and support your clients, we're introducing a special new '€100 per member bonus' for all new schemes of more than 20 members. This incentive is designed to reward Financial Brokers who successfully set up new Zurich Master Trust pension schemes. For each member of the scheme, we will pay a special €100 per member incentive – on top of the scheme commission terms.



## **Existing Scheme Incentive**

**increase the membership of existing Zurich schemes with a new entrant bonus**

For existing Zurich Master Trust or Defined Contribution (DC) schemes, we will pay a bonus of '€100 per additional active member', where new scheme members are enrolled through our Advisor and Employer DC Portal online journey. The bonus is paid based on the increase to active membership in the scheme, in line with the terms set out overleaf.

**Both incentives are available until 31 October 2025.**

## Terms and conditions

These bonuses are only available on existing and new Zurich Master Trust Schemes which meet the criteria set out below. This offer is not available on Group PRSA schemes.

Financial Brokers must apply for the Existing Scheme initiative by completing the Incentive Declaration Form via their Zurich Broker Consultant, with approval granted following a review. A separate proposal must be supplied for each scheme to be included. Incentive criteria depend on scheme size and current membership:

### New Scheme Incentive

- Applies for schemes with over 20 active members, with a maximum payment up to 100 members per scheme.
- Active members eligible for the incentive will be determined 3 months after the start date of the scheme. New members after the 3-month period are not eligible for the new scheme incentive and deferred members are excluded from the calculation.
- The GPMS (Group Payroll Management System) must be used for contribution payments.
- Conversions or partial conversions of existing schemes are excluded. To be eligible, schemes must be new to Zurich. Average per member contribution of at least €2,500 per annum.

### Existing Scheme Incentive

- For schemes with greater than or equal to 100 existing active members\* -> Bonus will be paid when overall active membership is increased by 5%.
- For schemes with less than 100 existing active members\* -> Bonus will be paid when overall active membership is increased by 5 members.
- New members to be added using Zurich's **online new member journey** via our employer portal.
- Average per member contribution of at least €2,500 per annum per new member required to be valid for inclusion.
- The maximum payment is limited to 100 members per scheme.
- Payments are made based on the active membership count at the end of each quarter.
- Where scheme growth is not sufficient to result in a payout the growth can be carried forward and counted in the following quarter, subject to Zurich's discretion.
- Pipeline business – new members with policy issue date before date the Incentive Declaration form is reviewed and approved will be excluded.
- Only applies to schemes which are in place with Zurich for more than three months.
- Schemes with compulsory membership are excluded.

\* At the date the Incentive Declaration form above is reviewed and approved.



## Find out more

Speak with your **Zurich Broker Consultant**  
Visit our website at **[zurichbroker.ie](https://zurichbroker.ie)**

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**Warning: This product may be affected by changes in currency exchange rates.**  
**Warning: If you invest in this product you may lose some or all of the money you invest.**

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