

# Tax-saving opportunities for the Self-employed

Every year thousands of self-employed people across Ireland use their pension as a great way of reducing their tax liability. It's easy, efficient, and if you aren't doing it, you should ask yourself why not!

If you are self-employed you must calculate your tax liability and make a payment by 31 October 2025 (or 19 November 2025 for Revenue Online Service (ROS) users) in respect of your:

1. **Final Tax Assessment for 2024;**
2. **Preliminary Tax for 2025.**

You can reduce your 2024 Final Tax liability and your 2025 Preliminary Tax liability by making contributions to a Personal Pension plan or Personal Retirement Savings Account (PRSA) and electing to backdate the tax relief to 2024

## Your pension contributions are subject to age-related limits

Age Band	% of Net Relevant Earnings
Up to age 29	15%
30 – 39	20%
40 – 49	25%
50 – 54	30%
55 – 59	35%
60 and over	40%

### Notes:

1. An earnings cap of €115,000 applies to contributions. Pension contributions made by you for the 2024 tax year must be deducted from the maximum tax-allowable contribution calculated based on these limits.
2. Age is age on your birthday in 2024.
3. Retirement benefits are subject to separate Revenue limits.
4. Reference throughout this document to 'Tax' refers to 'Income Tax'.
5. **If you use the ROS to both file your tax returns and pay your taxes you have until 19 November 2025 to file and pay for 2024.**

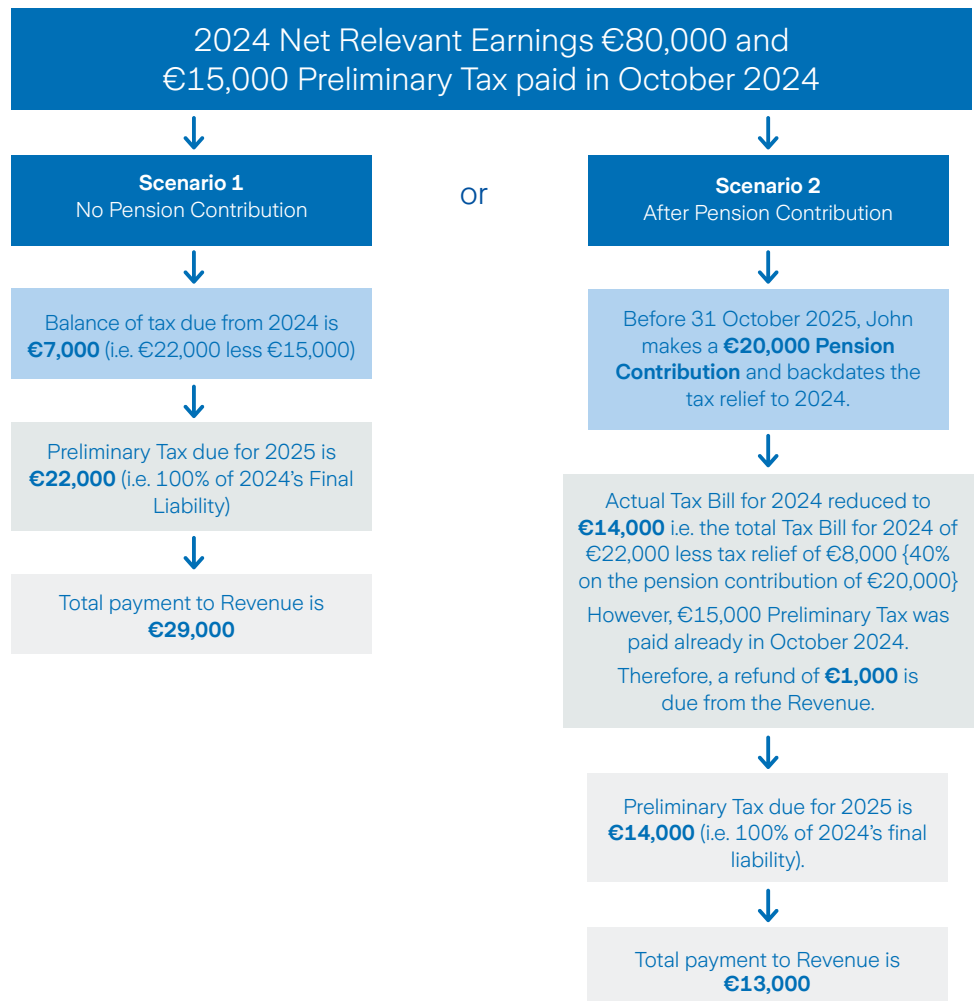


## Special Benefit for First-Time Pension Contributors

1. Immediate Relief for the Prior Year
2. Reduced Preliminary Tax for the Current Year

### Example

John is self-employed, aged 45 years, and his Net Relevant Earnings for 2024 were €80,000. He has paid €15,000 Preliminary Tax in 2024 and his total tax bill for 2024 is €22,000. This leaves him owing €7,000 for 2024. He does not currently pay pension contributions. The two scenarios below show just how a lump sum pension contribution can save John lots of money!



**Warning: The value of your investment may go down as well as up.**  
**Warning: If you invest in this product you may lose some or all of the money you invest.**  
**Warning: These products may be affected by changes in currency exchange rates.**

**Make the most of the tax-efficiency of pension contributions now – you may never get such good value again!**

#### Zurich Life Assurance plc

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at August 2025 and may change in the future.

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