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Tax-saving opportunities for Proprietary Directors

If you are a **Proprietary Director** (i.e. a director who owns or controls more than 15% of the shares in your company), you are obliged to file self-assessment tax returns by 31 October 2026 (or 18 November 2026 for Revenue Online Service (ROS) users) in respect of last year, even if all of your income is taxed under the Pay As You Earn (PAYE) system.



If your income includes non-PAYE income you must pay any balance of Income Tax, Pay Related Social Insurance (PRSI) and Universal Social Charge (USC) outstanding from last year. You will also need to consider paying Preliminary Tax for the current year.

You can reduce your 2025 total tax liability and you may even receive a refund from the revenue. This can be achieved by personally making a lump sum pension contribution by 31 October 2026 (or 18 November 2026 for Revenue Online Service (ROS) users) and also by this date electing to backdate the tax relief to 2025.

Your pension contributions are subject to age-related limits

Age Band	% of Net Relevant Earnings
Up to age 29	15%
30 – 39	20%
40 – 49	25%
50 – 54	30%
55 – 59	35%
60 and over	40%

Notes:

1. An earnings cap of €115,000 applies to contributions. Pension contributions made by you for the 2025 tax year must be deducted from the maximum tax-allowable contribution calculated based on these limits.
2. Age is age on your birthday in 2025.
3. Retirement benefits are subject to separate Revenue limits.
4. Reference throughout this document to 'Tax' refers to 'Income Tax'.
5. **If you use the ROS to both file your tax returns and pay your taxes you have until 18 November 2026 to file and pay for 2025.**



Example
Sarah is a proprietary director i.e. a director who owns or controls more than 15% of the shares in her company. She paid Income Tax at the 40% rate in 2025. She makes a pension contribution of €20,000 by 31 October 2026, which is within the age-related limits allowed. With her return of income for 2025 she informs her local tax office by 31 October 2026 of this payment and of her desire to backdate the tax relief on this to 2025. She is entitled to the following refund:

	40% Taxpayer
Gross Pension Contribution	€20,000
Tax Refund	€8,000
Net Outlay	€12,000

What type of pension plan?

- If your company contributes to an occupational pension scheme on your behalf, you have the option to make Additional Voluntary Contributions (AVCs) to your existing occupational pension scheme, provided the scheme rules permit this. Alternatively, you can contribute to a Group AVC arrangement or a Personal Retirement Savings Account (PRSA) AVC plan in relation to your income from your company.
- If your company contributes to a PRSA on your behalf, you can make contributions to that PRSA plan or another PRSA plan of your choice in respect of your income from your company.
- If your company does not contribute to an Occupational Pension arrangement or PRSA on your behalf, you can make contributions to a Personal Pension plan or a PRSA plan in respect of your income from your company.

Make the most of the tax-efficiency of pension contributions now – you may never get such good value again!

Warning: The value of your investment may go down as well as up.
Warning: If you invest in this product you may lose some or all of the money you invest.
Warning: These products may be affected by changes in currency exchange rates.

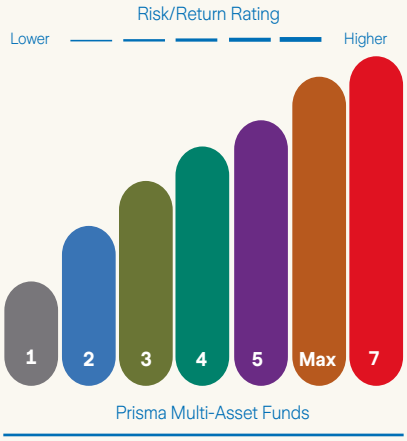
Why choose Zurich for pensions?

Innovative Investment solutions

Prisma Multi-Asset Funds

Equities, bonds, property, money markets, commodities – investing often comes with a bewildering array of choices. Even when you've chosen a route that matches your circumstances, needs and feelings about risk, you must keep a close eye on your portfolio to ensure your investments continue to meet your financial goals, particularly as your life can change.

If you don't have the time or desire to dive into the complex world of investments yourself, the Prisma Fund range may be the answer. The Prisma Range brings you five funds targeted to five attitudes to risk. The funds are designed to reflect a range of risk levels, so whatever your appetite for risk there is likely to be a fund to suit you.





Online access 24/7

With a Zurich Pension you'll have the opportunity to keep track of your investment at the click of a button. With 24 hr access to Zurich's Client Centre, whether you're interested in every market movement or would rather check in from time to time, Zurich makes this easy to do.

Our online Client Centre also has plenty of handy tools to help you plan for your future. These include calculators to help you work out your budget, how much you can contribute into a pension, and one that works out what tax relief is available.

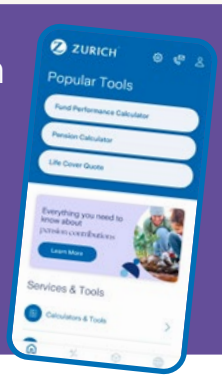


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Zurich is one of Ireland's most successful life insurance companies. Based in Blackrock, Co. Dublin, we have been meeting our customers' needs in Ireland for over 40 years. Pensions form a huge part of what we do, with thousands of Irish people trusting us to manage their retirement fund. In fact, our investment team is responsible for pension funds under management of approximately €44.2 billion (as at 30th June 2026)

You can keep track of your pension with the Zurich Life app

The new and improved Zurich Life App is packed with interactive tools and features that will make it easier than ever for you to access the services and information youw need.



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The information contained herein is based on Zurich Life's understanding of current Revenue practice and may change in the future.

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