

Retirement Claim Form

Personal Pension and Personal Retirement Savings Account (PRSA)

We at Zurich Life Assurance plc (Zurich) would like to thank you for trusting us with your retirement savings. As you approach retirement, there are some important decisions to make regarding your retirement benefits.

By completing and returning this form, you'll let us know how you'd like to receive your benefits. To help us process your claim quickly, please:

- Fill out all the required sections of the form
- Sign the form
- Include all the required documents listed in the checklist below.

Missing information or documents will delay your claim.

If you wish to mature a PRSA AVC, please note that you'll need a different form. Your Financial Advisor or Zurich can provide this.

We recommend reading this form carefully and seeking professional financial advice before completing it. If you have any questions, we're here to help.



Checklist - the documents we require

Have you included the following documents with your claim? Please tick to confirm.

Depending on your answers to other questions in this form, you may be asked to provide additional documents not listed below. If this applies to you, we'll highlight it clearly within the form.

| Document Required | Needed In All Cases? |
|--|---|
| A fully completed and physically signed retirement claim form | Yes |
| A copy of your Passport or Drivers Licence | Yes |
| A copy of your Bank Statement showing Account Name, BIC and IBAN | Only needed if a lump sum payment is being made by Electronic Fund Transfer (EFT) and Zurich have not previously deducted premiums from the bank account specified. |
| A fully completed and signed Zurich Approved Retirement Fund (ARF)/Annuity application form | Only needed if taking out an ARF/Annuity with Zurich |
| A Willing and Able letter from another provider | Only needed if taking out an ARF/Annuity with other provider |
| Letter from your employer, or employee detail summary from most recent employment confirming date of leaving service | Only needed if the retirement product is a PRSA and you are an employee and taking early retirement from all employments before the age of 60. |

Retirement Claim Form

Personal Pension and PRSA

A To be completed by your Financial Advisor

Intermediary Name

Intermediary
Number

Financial
Advisor Name

B Your maturing Zurich Personal Pension / PRSA policy/contract number(s):

Please list the Personal Pension or PRSA policy/contract number(s) for all the retirement plans you wish to mature in the table below.

If you have more than one Zurich Personal Pension or PRSA policy/contract and you are only taking benefits from one, please enter only that policy/contract number.

Only the policies/contracts listed below will be matured.

Zurich policy/contract number(s)

Early Retirement (For PRSA contracts only)

A PRSA contract can only be matured before age 60 (and after age 50, other than due to ill-health) where the contributions to the PRSA have been made in relation to a PAYE/Schedule E employment which has ended and the contract owner is also retired from all other employments and self-employments. As such you will have to provide proof of early retirement from your most recent employment (**e.g. a P45, Employee Detail Summary or confirmation from your employer of date of leaving service**) and declare that you are also retired from all other employments (including self-employments) before any early retirement benefits can be paid from your PRSA contract.

C Personal Details

Note:

Please complete in
BLOCK CAPITALS.

Note:

Please provide a copy
of your passport or
driving licence.
If the name on your
passport or driving
licence is different to
that on our records
please provide proof
of name change such
as a copy of Marriage
Cert or Civil
Partnership
registration certificate.

First Name:

Surname:

Date of birth:

PPS number:

Address:

Email address:

(Home)

Contact phone
numbers:

(Mobile)

D Disinvestment Notice

Please note that on receipt by Zurich Life of your Retirement Options Claim Form the proceeds of your Personal Pension/PRSA policy(ies)/contract(s) are disinvested with immediate effect.

Note:

Zurich is only responsible for overseeing taxation requirements that may arise in the Republic of Ireland.

Zurich is not responsible for any taxation issues (including penalties and/or interest) that may occur outside the Republic of Ireland - for example in the UK or overseas.

E UK Transfers-In Under QROPS (Qualifying Recognised Overseas Pension Scheme)

Do any of the policies/contracts currently being matured include any amounts transferred-in from the UK approved under QROPS? Yes No

Are you currently a UK resident? Yes No

Have you been a UK resident at any time in the last ten tax years? Yes No

Note: In the UK, a tax year runs from 6 April to the following 5 April. For direction on the UK tax residence rules, please contact your tax adviser or refer to www.hmrc.gov.uk for further information.

Important note:

If this section has not been completed, then Zurich will assume that the policies/contracts being matured do not include any amounts transferred in from the UK under QROPS.

F Pension Adjustment Order or Notice to Trustees

In relation to any of the Zurich policies/contracts listed in Section B and currently being matured, please confirm whether:

| | | |
|---|-----|----|
| 1. A Pension Adjustment Order has been issued, or is in the process of being issued, in respect of any of the Personal Pension/PRSA policy/contract number(s) | Yes | No |
| 2. A Notice to Trustees has been issued in respect of any of the contracts/policies? | Yes | No |

If you have answered **YES** to 1 or 2 above, then **please provide a copy of the Pension Adjustment Order or a copy of the Notice to Trustees.**

Important Note:

If this section has not been completed, then Zurich will assume that a Pension Adjustment Order or a Notice to Trustees has **NOT** been issued on these Personal Pensions/PRSAs

G Retirement options – Complete Parts 1 & 2**Part 1****Retirement Options - Choose Your Retirement Lump Sum****I want to take a Retirement Lump Sum**

Yes

No

If Yes,
Tick one box only

I want to take the maximum retirement lump sum of 25% of my maturity value

If you want to choose a lower amount or percentage please specify:

% or €

Note: The maximum lifetime tax-free limit on retirement lump sums is €200,000. Where a lump sum (or lump sums) exceeds this tax-free limit the portion between €200,000 and €500,000 is subject to tax at the standard rate (currently 20%). The excess over €500,000 is subject to Income Tax, Pay Related Social Insurance (PRSI) (if applicable) and Universal Social Charge (USC). Any retirement lump sums taken from overseas or from foreign pension schemes since 01/01/2023 are also included in the lifetime limits allowance.

Note:
IBAN (International Bank Account Number) and BIC (Bank Identification Code) details are included on bank statements

Please provide your bank details below so that any payment relating to your pension, such as your retirement lump sum, can be paid by Electronic Fund Transfer (EFT) directly to your bank account.

Account Holder Name(s):

IBAN (Account Number):

BIC (Bank Identifier Code):

Name of Bank/Building Society:

Note:

If Zurich has not previously made a payment to the bank account noted above or we have not previously deducted premiums from the bank account specified, we will require a copy bank statement, showing Account Name and IBAN, in order to verify your account.

Part 2**Retirement Options – Choose what do with the remainder of your fund.
Please tick the relevant options.**

Additionally, please refer to the Taxation Note following the listed options for information related to your selected option.

| | | | | | | | | | | | |
|---|---|--|--|---|--|-------------------|--|-------------------------|--|-----------------------------|--|
| Option A (Tick one box only) | I want to invest the remainder of my maturity value in an ARF with Zurich | | | | | | | | | | |
| ARF with Zurich | If you want to choose a lower amount or percentage for the ARF with Zurich please specify: % or € | | | | | | | | | | |
| | Additional Requirement: Please complete a Zurich ARF Application form | | | | | | | | | | |
| Option B (Tick one box only) | I want to invest the remainder of my maturity value in an Annuity (income for life) with Zurich | | | | | | | | | | |
| Annuity with Zurich | If you want to choose a lower amount or percentage for the Annuity with Zurich please specify: % or € | | | | | | | | | | |
| | Additional Requirement: Please complete a Zurich Annuity Application form | | | | | | | | | | |
| Option C (Tick one box only) | I want to take the remainder of my maturity value as Taxable Cash | | | | | | | | | | |
| Taxable Cash | If you want to choose a lower amount or percentage for the Taxable Cash Payment please specify: % or € | | | | | | | | | | |
| | <p>I want to take the remainder of my maturity value as taxable cash sum under the Triviality Rule and confirm that I am eligible to avail of this payment in accordance with this rule.</p> <p>There are two ways that a Trivial Pension may be payable. Please choose from one of the following</p> | | | | | | | | | | |
| Trivial Payment | Scenario 1: If the balance of your pension funds from all sources after payment of the retirement lump sums is less than €30,000, you can take the balance subject to income tax and USC. | | | | | | | | | | |
| | Scenario 2: If your pension fund from all Personal Pensions and PRSA sources would result in an annuity of less than €330 per annum (single life, no escalation basis) the remaining balance after the retirement lump sum can be paid to you subject to 10% non-refundable tax. | | | | | | | | | | |
| Option E (Tick one box only) | I want to invest the remainder of my maturity value in an ARF with another provider | | | | | | | | | | |
| ARF/Annuity with another provider | If you want to choose a lower amount or percentage for the ARF please specify: % or € | | | | | | | | | | |
| | <p>I want to invest the remainder of my maturity value in an Annuity with another provider</p> <p>If you want to choose a lower amount or percentage for the Annuity please specify: % or € </p> | | | | | | | | | | |
| Additional Requirement: We require a Willing & Able letter from your provider. For Option E, provide the following information | | | | | | | | | | | |
| <table border="1"> <tr> <td>Life insurance company or Qualifying Fund Manager payee name:</td> <td></td> </tr> <tr> <td>Address of payee:</td> <td></td> </tr> <tr> <td>Email address of payee:</td> <td></td> </tr> <tr> <td>Policy reference number(s):</td> <td></td> </tr> </table> | | | | Life insurance company or Qualifying Fund Manager payee name: | | Address of payee: | | Email address of payee: | | Policy reference number(s): | |
| Life insurance company or Qualifying Fund Manager payee name: | | | | | | | | | | | |
| Address of payee: | | | | | | | | | | | |
| Email address of payee: | | | | | | | | | | | |
| Policy reference number(s): | | | | | | | | | | | |
| Option F | For PRSA contracts only - I want to leave the remainder of my retirement fund invested in my existing PRSA with Zurich (known as a Vested-PRSA) | | | | | | | | | | |

TAXATION NOTE:

Retirement Option A, C & F – Zurich is required to deduct Income Tax, PRSI and Universal Social Charge (USC) from any income withdrawals and account to the Revenue for such deductions.

Retirement Option B – Zurich is required to deduct Income Tax and USC from any annuity payment(s) and account to the Revenue for such deductions.

Retirement Options C & D (Scenario 1) - Zurich will register your details with Revenue. In order to ensure your payment is correctly taxed, you will need to ensure that you have the appropriate allowances allocated to your Zurich tax credit certificate. Once your claim is finalised, you will be notified of the registration date, after which you can check this under the Jobs and Pensions section of MyAccount on the Revenue website.

Additional Information

Continued overleaf

H Details of other pension benefits

Benefit Crystallisation Event (BCE) Declaration

Required by Section 787R(4), Taxes Consolidation Act 1997

Please note that this BCE declaration must be completed and all questions must be answered. If this is not completed your claim will be delayed.

Please answer Yes or No to each question. Information in relation to payment of the State Pension from the Department of Social Protection is not required.

1. On or after 7 December 2005 have you received any retirement benefits e.g. lump sums, annuities, Approved Retirement Fund ARF (and/or Approved Minimum Retirement Fund AMRF)? Yes No
2. Are you currently in the process of claiming retirement benefits from other sources? Yes No
3. On or after 7 December 2005 did you transfer pension benefits to an overseas arrangement? Yes No
4. Have you any other pension policies and/or benefits relating to this or previous employments? Yes No
5. Have you taken any retirement lump sums from overseas or from foreign pension schemes since 01/01/2023 Yes No

If you have answered **YES** to any of the above questions, please provide details of your pension arrangements in the table on the **following page**. Please include full details of all Retirement Lump Sum Payments received from pension arrangements on or after 7 December 2005. This includes Retirement Lump Sum Payments that are currently being taken/processed.

Do you have a Personal Fund Threshold (PFT) Certificate, issued by Revenue? Yes No

If YES, please enclose a copy of the certificate together with this completed and signed Declaration. Where your PFT includes a defined benefit arrangement, please state the valuation factor used.

Notes:

- **Standard Fund Threshold (SFT):** The Standard Fund Threshold (SFT) is the maximum pension fund you are allowed to take at retirement for tax purposes. This is a lifetime limit and includes all pension benefits taken since 7 December 2005. It is currently €2 million (as at January 2025). When taking retirement benefits, any amount over the SFT is subject to tax at 40%. However some of this tax can be offset if you have paid standard rate income tax on your retirement lump sum. The Standard Fund Threshold is to be increased from 2026 as follows:

| Year | Standard Fund threshold |
|--------------|--|
| 2025 | €2m |
| 2026 | €2.2m |
| 2027 | €2.4m |
| 2028 | €2.6m |
| 2029 | €2.8m |
| 2030 Onwards | The Minister for Finance may amend the SFT in line with an agreed index. |

Please note that any previous pension benefits received prior to an increase in SFT will need to be adjusted to reflect the current higher SFT amount. Each time you take benefits you use up a percentage of your SFT allowance.

- **Personal Fund Threshold (PFT):** If you had funds greater than €2 million on 1 January 2014, greater than €2.3 million on 7 December 2010, or greater than €5 million on 7 December 2005, you had the opportunity to apply to the Revenue Commissioners for a Personal Fund Threshold (PFT) based on the value of your pension benefits at that date. The Revenue will have issued you with a PFT Certificate which may replace the SFT.

Details of other pension benefits (continued)

Please provide full information in the table below in respect of all current Pension Benefits and Retirement Lump Sum Payments taken since 7 December 2005 and any other pension arrangements where retirement benefits have yet to be taken (please use a separate sheet if necessary).

Information required

Please provide full details below and print in BLOCK CAPITALS.

If possible please also provide a copy of the letter sent to you from the Pension Scheme Administrator/Life Insurance Company confirming the benefits.

| | Pension 1 | Pension 2 | Pension 3 |
|--|--|--|--|
| Pension Type: Please state (Company Paid Pension, Superannuation, PRB, Personal Pension, PRSA, AVC PRSA) | | | |
| Name of Pension Provider | | | |
| Policy or reference number: | | | |
| Pension Status: Please tick as appropriate | Already paid Being paid now To be paid in the future | Already paid Being paid now To be paid in the future | Already paid Being paid now To be paid in the future |
| Date Benefit Paid/Due to be Paid? | | | |
| Maturity value If a Defined Benefit (DB)scheme please state the capital value. | € | € | € |
| Retirement Lump Sum (Before Tax) | € | € | € |
| Value of the fund After Retirement Lump Sum | € | € | € |
| How was the balance of the fund taken i.e. ARF, Annuity, Vested PRSA, Taxable Cash or Triviality | | | |
| Amount of any transfer or payment to an overseas arrangement: | € | € | € |

Note:
You can get capital value for the DB scheme from your pension scheme administrator.

1 Declaration by Policy/Contract Holder (to be completed in all cases)

(i) Data Protection Notice

Zurich Assurance plc ('Zurich', 'we', 'our') is a member of Zurich Insurance Group ('the Group'). Zurich is the data controller for this contract under data protection legislation.

Zurich is dedicated to upholding the trust and confidence of our customers. Our Privacy Statement outlines the use of our customers' personal information, detailing when and why we collect it, how we utilise it, the circumstances under which we may share it with others, and how we ensure its security. Additionally, it explains how you can access the information we hold about you and the options available regarding its use. You can view our Privacy Statements on our website at www.zurich.ie/privacy-statement. Please read this carefully.

I authorise the Department of Employment Affairs and Social Protection or the Revenue Commissioners to advise Zurich of my most recent address on their records at any future time.

By signing this form I confirm that I have read and understood the Privacy Statement

(ii) Policy/Contract holder's Declaration

I declare that to the best of my knowledge and belief the information provided and statements in this Retirement Claim Form are true and complete (including any statements written down at my dictation), and I agree that this declaration shall be the basis for payment of benefits from my Personal Pension/PRSA policies/contract with Zurich.

I declare to the best of my knowledge and belief that the information provided in the Benefit Crystallisation Event (BCE) Declaration section of this application form including details of other pension benefits, in accordance with Section 787R(4) of the Taxes Consolidation Act 1997 is correct.

Where the contract is a PRSA and I am taking early retirement, I declare that I have retired from all employments (including self-employments).

I understand that where my total Retirement Lump Sum Payment(s) taken since 7th December 2005 exceeds €200,000 then Zurich will deduct taxes as appropriate, as detailed in the Retirement Options section above.

In the case of any conflict between this Claim Form and the terms and conditions of the policy(ies)/contract(s), the terms in this form will apply in preference to the policy(ies)/contract(s)

I confirm that I have read and fully understand all parts of the above Declaration (parts (i) and (ii)) and I confirm the account name and details are correct as detailed in the Options section.

 **Policy/Contract holder:**

Please sign and date.

Name (Please Print)

Signature of Policy/Contract holder



Date

Zurich Life Assurance plc

Zurich House, Frascati Road, Blackrock, Co. Dublin, A94 X9Y3, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurich.ie

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at December 2025 and may change in the future.

Intended for distribution within the Republic of Ireland.

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