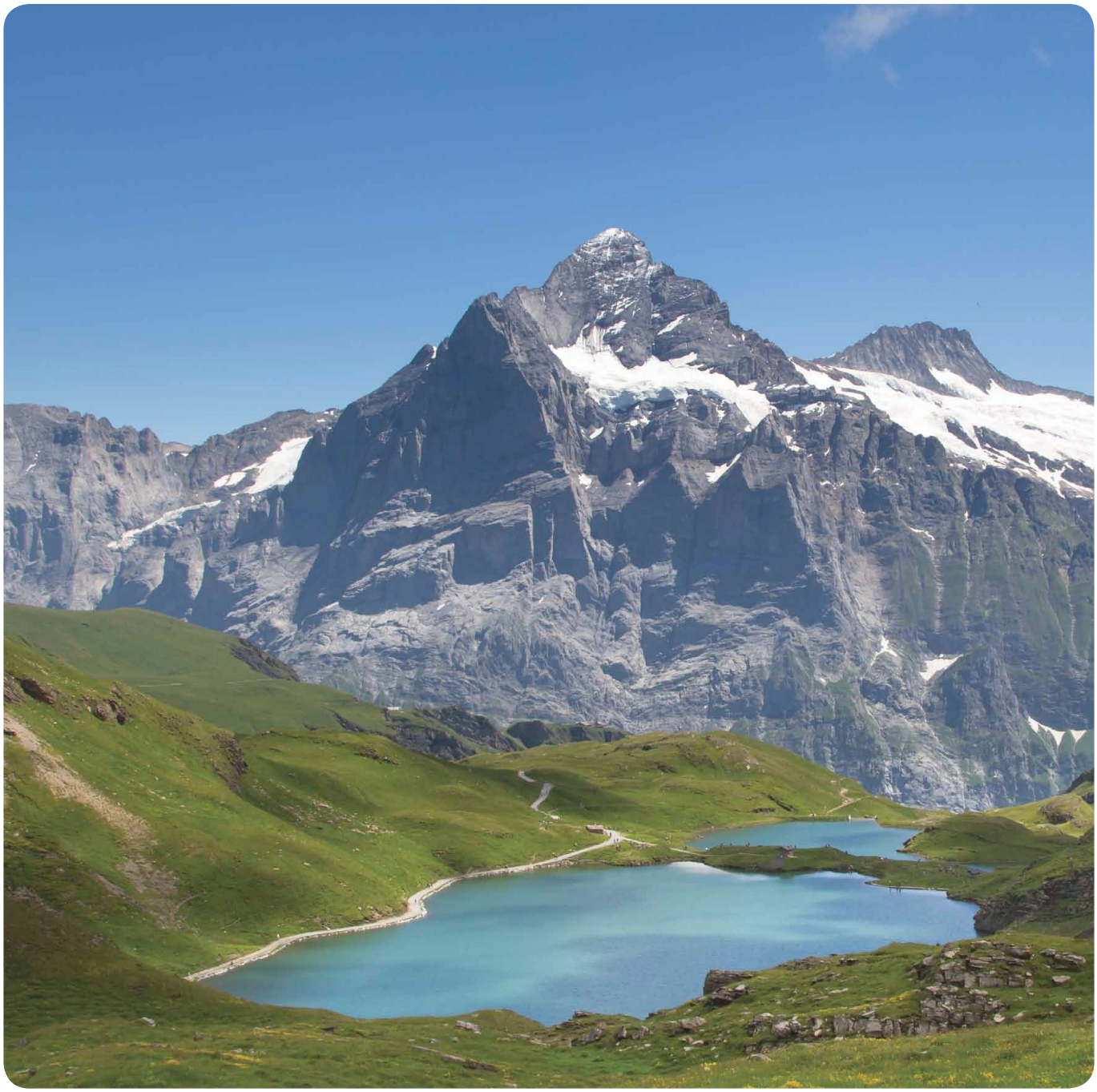
Zurich HelpPoint®

ZURICH®

Zurich Life
Guaranteed Tracker Bond Series 4



About Zurich Life

A global company with a local presence

Zurich Life Assurance plc ("Zurich Life") is one of Ireland's most successful life insurance companies. We have been meeting our customers' needs in Ireland for over 30 years and are part of the Zurich Financial Services Group which employs approximately 1,100 people in Ireland. We are committed to the provision of service excellence and offering customers an extensive range of financial planning solutions.

Our group

Zurich Financial Services Group ("the Group") is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. The Group employs about 60,000 people serving customers in more than 170 countries. Founded in 1872, the Group is headquartered in Zurich, Switzerland. The Group is an internationally trusted name that is highly rated for financial strength (AA-) and stability (Standard & Poor's as at January 2012).



About Credit Suisse*

Credit Suisse International is an unlimited liability company and an indirect wholly owned subsidiary of the Credit Suisse Group AG and is incorporated in England and Wales. Credit Suisse International is authorised and regulated by the Financial Services Authority (FSA). Credit Suisse Group AG was founded in 1856 and can call upon a long tradition and many years of experience in the banking business. It provides retail clients in the UK and Switzerland along with companies, institutional clients and high-net-worth private clients worldwide, with a wide range of services, solutions and products. More information can be found at www.credit-suisse.com. A credit rating agency is an independent company that assigns credit ratings. Credit ratings can be a useful tool for assessing credit worthiness of a provider. It can also be useful to compare ratings of different providers. A credit rating is not a recommendation to invest nor a guarantee as to the future returns of this product and such rating may change from time to time. Credit Suisse Group AG has the following credit ratings (as at January 2012) Fitch A, Moody's Aa1, Standard & Poor's A+.
The Credit ratings of the counterparty may change at any time.

* Credit Suisse International has consented to the inclusion of its name in this material in the form and context in which it appears and solely in its capacity as the deposit taker for the deposit amount. Neither this material, nor the offering of the Guaranteed Tracker Bond Series 4 described herein, nor the structure of the transaction, nor the form and substance of the disclosures herein have been issued or approved by (i) Credit Suisse International (except for the section entitled 'Credit Suisse International' on page 5) or any other Credit Suisse entity (collectively 'Credit Suisse'). Accordingly, Credit Suisse does not make any representation or warranty, express or implied, regarding the likely investment returns or the performance of the Guaranteed Tracker Bond Series 4, or the suitability of such product for any investor, or for the accuracy, completeness or adequacy of information contained herein or in any further information, notice or other document which may at any time be supplied in connection with the product. Therefore, no liability to any party is accepted by Credit Suisse in connection with any of the above matters. Credit Suisse will only be responsible for its obligations in respect of the deposit placed with it as described in the section entitled 'Credit Suisse International' on page 5. Credit Suisse does not provide investment, legal or tax advice. Investors should seek their own independent advice before making any investment decision.

Is the Guaranteed Tracker Bond Series 4 right for you?

When deciding where to put your hard earned money with any financial institution you will want to make sure that the investment fits your financial profile. Your Financial Advisor will help you to choose an investment that is just right - giving you comfort and security. The following information should be considered when deciding if this bond is right for your investment needs.

Zurich HelpPoint®

The bond could be right for you if:

- ✓ You want the security of knowing that your original investment is 100% protected if held for 5 years from the start date of 29th February 2012 (i.e. until 28th February 2017). Zurich Life has, therefore, chosen to invest in an account with a financially strong counterparty, Credit Suisse International ("Credit Suisse").
- ✓ You are looking for a return that is potentially better than you can currently get from a traditional bank account.
- ✓ You are happy to invest for five years or more.
- ✓ You want to invest your money with a financially stable and secure provider.

The bond will not be right for you if:

- ✗ You need a regular income from your investment.
- ✗ You want regular access to your money.
- ✗ You want to directly invest in shares.

In this brochure we present the following information:

- How the bond works
- Information about Credit Suisse and Zurich Life
- Key product information
- Key dates
- Customer guide
- Application form

It is important that you read the Customer Guide, please see page 8 of this brochure.

A secure investment with potential to earn real returns

The Zurich Life Guaranteed Tracker Bond Series 4 is an innovative new product that is available for once-off investments for a limited period only.

The **Guaranteed Tracker Bond Series 4** is a secure investment which guarantees you will receive at least your investment amount on 28th February 2017 provided no full or partial encashments have been taken. Your investment amount is the amount you originally pay less the Government insurance levy. The Government levy is currently 1% (as at January 2012 and may change in the future).

The bond also provides a return on the investment amount linked to the performance of the Euro Stoxx 50 Index.

This gives you the potential for some return while the guarantee limits some of the risks normally associated with direct investment in the stock market.

There is also an innovative annual lock-in feature which protects your investment gains at certain times.

100% Capital Guarantee on 28th February 2017

Potential for returns linked to the Euro Stoxx 50 Index

Innovative Annual Lock-in

How does the bond work?

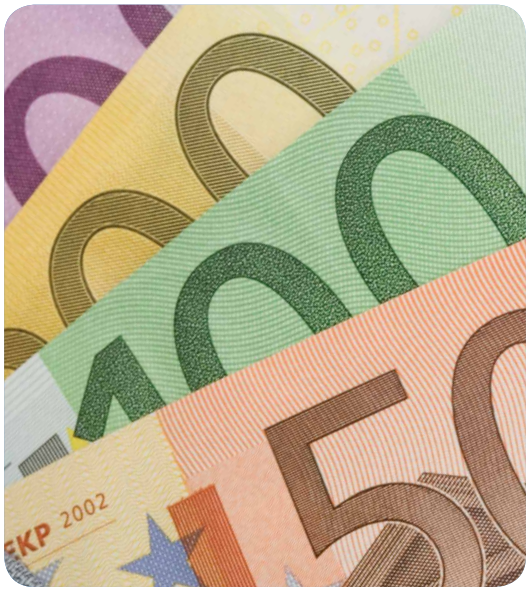
The Guaranteed Tracker Bond Series 4 invests in the Zurich Life Guaranteed Tracker Fund Series 4 which holds an account with Credit Suisse.

The account with Credit Suisse is designed to:

1. repay the original investment amount if held until 28th February 2017. This means that even if the Euro Stoxx 50 Index falls over this period, your investment amount is 100% protected; and

2. provide a return on your investment amount which is based on the monthly performance of the Euro Stoxx 50 Index. See page 3 for more information.

For more information on Credit Suisse's role, please see page 5 of this brochure.



What does the guarantee mean?

The guarantee is the obligation of Zurich Life to repay your original investment amount in full at maturity, provided:

(i) your original investment amount is held for the full investment term (i.e. 5 years); and

(ii) Credit Suisse meets its obligations to Zurich Life.

There is no additional guarantee provided by Zurich Life, Credit Suisse or any other third party. In the event that Credit Suisse does not meet its obligations to Zurich Life, or the return from Credit Suisse is otherwise insufficient, the value of the Guaranteed Tracker Fund Series 4 will be based solely on the value returned from the account with Credit Suisse. No other assets of Zurich Life shall be used to make up the difference.



How is the return calculated?

The performance of the Euro Stoxx 50 Index, excluding dividends, is recorded every month.

The Euro Stoxx 50 is an equity index and as such, the values can rise and fall.

- In order to limit the effect of significant stock market falls on your investment, the maximum loss that can be incurred in any one month will be 6%.
- The maximum gain per month taken into account is 3%.
- Monthly returns are compounded with the total return being paid on 28th February 2017.

✓ Monthly returns

✓ Protection from a large fall in value each month

Example

Scenario: If in the month, the market …	Return of Euro Stoxx 50 Index	Return of the Guaranteed Tracker Bond Series 4
Rises	+5%	+3% (maximum)
Rises	+2%	+2%
Falls	-2%	-2%
Falls	-10%	-6% (minimum)

The example shown is intended to illustrate how the monthly returns are calculated. It does not in any way represent the actual or expected performance of the product.

So, you can potentially earn as much as 3% each month from your investment, and the protection from large market falls means your investment can recover more quickly if there is a stock market crash.

Warning: The value of this investment can go down as well as up. If you cash in your investment before 28th February 2017 you may lose some or all of the money you invested.

✓ Lock-in of highest anniversary value

Lock-in feature to protect from falls

As well as protecting your investment from large market falls, we have included an annual lock-in feature to help protect your investment gains. The lock-in feature calculates the accumulated returns on 28th February 2013, 28th February 2014, 2nd March 2015, 29th February 2016 and on 28th February 2017. The highest of these values recorded is taken as the final value after 5 years (i.e. on 28th February 2017).

To explain how the lock-in works, it's best to look at an example. The table below shows example values at the specified months during the term of the bond. In the example, €20,000 (after the Government insurance levy) is invested in the Guaranteed Tracker Fund Series 4 and you can see that the value of the fund rises on a gradual basis through to Year 4 but then falls by the end of the term (i.e. the 60th month).

In this situation, even though the final value of the fund is €21,400, the payout is €22,400 as this was the highest value calculated on each lock-in date.

This feature means that when you achieve a new high at one of the specified anniversaries, this is locked in and protects your investment gains from subsequent falls in the value of the Euro Stoxx 50 Index.

Example: €20,000 Investment Amount

Month	Lock-in Value at Maturity
12	€21,000
24	€21,600
36	€21,800
48	**€22,400**
60	€21,400
Payout of €22,400 at the end of the term.	



The example shown is intended to illustrate how the lock-in feature works. It does not in any way represent the actual or expected performance of the product. It does not allow for any exit taxes payable.

What is the Euro Stoxx 50 Index?

The return you will receive on the Guaranteed Tracker Bond Series 4 is linked to the performance of the Euro Stoxx 50 Index. The Euro Stoxx 50 is a widely recognised index that measures the performance of the top 50 companies in the eurozone, taking account of their relative stock market values but not of any dividend payments. As the share prices of these companies rise and fall, the value of the Euro Stoxx 50 Index changes to reflect this.

The index currently includes for example **BMW, ING, LVMH, Siemens, Danone, Repsol, Deutsche Telecom** and other leading European companies.

Credit Suisse International

What is Credit Suisse's role?

Zurich Life Assurance plc ("Zurich Life") has entered into an agreement with Credit Suisse International ("Credit Suisse") under which Zurich Life will open an account with Credit Suisse ("the Agreement").

Under the Agreement, Credit Suisse has agreed to:

a. repay the amount invested on the maturity date; and

b. pay a return linked to the performance of the Euro Stoxx 50 Index as described on page 3.

The Guaranteed Tracker Bond Series 4 does not constitute a contract between you and Credit Suisse and does not give you recourse to Credit Suisse or the assets of the Zurich Life Guaranteed Tracker Fund Series 4. In the event that Credit Suisse does not meet its obligations to Zurich Life under the Agreement, or the return on the Credit Suisse account is otherwise insufficient, the value of the Guaranteed Tracker Bond Series 4 will be based on the value of the Guaranteed Tracker Fund Series 4 which is in turn based solely on the return from the account with Credit Suisse. No other assets of Zurich Life shall be used to make up any difference. Zurich Life (or any company forming part of the Zurich Financial Services Group) will not be liable to you for any act or omission of Credit Suisse in its performance, or failure to perform, its duties under the Agreement. Credit Suisse does not guarantee and will not be liable to you for any act or omission of Zurich Life in its performance, or failure to perform, its duties under the Agreement nor the performance of Zurich Life in relation to the Guaranteed Tracker Bond Series 4 or the Guaranteed Tracker Fund Series 4.

What is counterparty risk?

Counterparty risk is the risk that a counterparty does not deliver on its obligations for whatever reason, including but not limited to the counterparty becoming insolvent. For this product, a counterparty risk arises because Credit Suisse is holding the amount invested by Zurich Life which will mature on 28th February 2017. You need to be reassured that your investment is in a safe place particularly when you are investing for at least five years. It is important to take into account the financial strength of the bank providing the return and repayment of capital as this will affect the security of your investment.

One way of assessing this financial strength is by considering the ratings awarded by independent ratings agencies such as Standard & Poor's, Moody's, etc. Zurich Life will invest in an account with Credit Suisse which is rated A+ by Standard & Poor's*.

Zurich Life has chosen a partner with a financially strong rating on this product to lessen the counterparty risk to you.

* You should note that a credit rating is not a recommendation to invest nor a guarantee as to the future returns for this product and such rating may change from time to time.

Zurich HelpPoint®

Key product information

Product Type:	Tracker Bond
Investment Amount:	This is the amount originally paid less the Government insurance levy.
Capital Guarantee:	100% of investment amount provided no full or partial encashments have been taken.
Investment Return:	The return is linked to the monthly performance of the Euro Stoxx 50 Index. See pages 2 - 4 of this brochure for more details.
Start Date:	29th February 2012
End Date:	28th February 2017
Term:	Whole of life. The investment term of the Guaranteed Tracker Fund Series 4 is 5 years.
Early Withdrawal:	Allowed. Zurich Life recognises that you may, for whatever reason, need to access your investment before the end date. The bond is flexible allowing early full or partial encashment at market value. The value of your investment will vary from day to day depending on the unit price of the fund. Unit prices for the fund will be quoted on www.zurichlife.ie **Please note that the guaranteed return of capital only applies on 28th February 2017 so you may receive less than you invested if you fully or partially encash early.**
Minimum Premium:	You can invest a once-off amount (premium) of €5,000 or over. No additional investments are permitted.
Death Benefit:	Paid on death of the policyholder (or on death of last remaining policyholder in case of a joint life policy). Prior to 28th February 2017, the Death Benefit is the higher of: • the early encashment value based on the next unit price issued after date of notification of death; and • the early encashment value calculated with a unit price of 1. This means that the Death Benefit will be at least equal to the investment amount, provided you have not taken any partial encashments from your policy.
Tax:	Whenever monies are paid out of your policy, tax is payable on any gains made. A tax on gains will also be payable every eight years. Zurich Life will deduct the tax on gains from your bond (currently 33%) and pay it to the Revenue Commissioners. The Death Benefit may also be taxable as part of your estate.
Insurance Levy:	A Government insurance levy (1% as at January 2012 and may change in the future) applies. The amount of your premium after this levy is applied is invested in the bond and it is this investment amount that is protected. For example, if your premium is €10,000, the levy payable is €100. In this situation, €9,900 will be invested in the bond and it is this amount that is protected. When we refer to return of your premium in this brochure, we refer to the premium **after** deduction of insurance levy.
Current Values:	You can monitor the value of your bond daily on our secure website www.zurichlife.ie or if using a smart device at www.zurichlife/mobile

What happens after 28th February 2017

On 28th February 2017, Zurich Life will calculate the value of your bond based on the return we receive from Credit Suisse. We will then switch this value automatically in to the Zurich Life Secure Fund, which is guaranteed not to fall in value. We will write to you to offer you alternative investment options. If you wish you can encash your bond at any stage.

Key dates

- The last day that you can apply on is 22nd February 2012 or earlier if fully subscribed. **(Closing Date)**
- The investment in the Guaranteed Tracker Fund Series 4 starts on 29th February 2012. **(Start Date)**
- The investment in the Guaranteed Tracker Fund Series 4 matures on 28th February 2017. **(End Date)**

From 28th February 2017 your investment amount and any return will be available for reinvestment or withdrawal. Zurich Life will contact you in advance of this date with your options.

Contact your Financial Advisor or Zurich Life on 1850 202 102 for more details.

Zurich Life Guaranteed Tracker Bond Series 4

- 100% Capital Guarantee on 28th February 2017.
- Potential to earn a return linked to the Euro Stoxx 50 Index.
- Innovative annual lock-in.
- Facility to access investment early*.
- Financially secure counterparty - Credit Suisse.

* Note: Guarantee only applies on 28th February 2017. If you fully or partially cash in your investment before this date you may lose some or all of the money you invest.



Zurich Life
Guaranteed Tracker Bond Series 4

Customer Guide

Introduction

This guide applies to the Zurich Life Guaranteed Tracker Bond Series 4.

Zurich Life Assurance plc ("Zurich Life") wants to make sure that you purchase a policy that meets exactly with your requirements. This guide is designed to give you all the information required to make an informed purchase decision.

This guide is incomplete unless Part B is completed by your Financial Advisor.

A. Information about the policy

1. Make sure the policy meets your needs!

i. The primary purpose of this product is investment. It is not designed to provide protection cover other than the normal encashment value of the policy on the date of death.

ii. This policy is a single premium investment policy.

iii. Although you may encash your policy at any time, you should be aware that an investment policy is a long-term financial commitment. The value of this policy can fluctuate, so this investment is unsuitable if you are likely to use the proceeds of the policy in a financial emergency. You should be satisfied that the nature of this policy meets your needs, taking into account your financial circumstances.

iv. **WARNING: If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy. If you are in doubt about this, please contact your Insurance Broker/Advisor.**

2. What happens if you want to cash in the policy early or stop paying premiums?

i. This policy acquires an encashment value immediately.

ii. Please note that policy values are related to the value of the underlying investments and are therefore not guaranteed, except as described in Section 3 below. If you choose to encash this policy then the return may be less than the premium paid.

3. How does the Guaranteed Tracker Bond Series 4 work?

i. Capital guarantee

The policy is an investment bond that is designed to last for the whole of life. The Guaranteed Tracker Fund Series 4 provides a guaranteed minimum unit price of 1 after 5 years on 28th February 2017. This minimum unit price means that the value of your policy on 28th February 2017 will be at least equal to the investment amount, provided you have not taken any partial encashments from your policy.

ii. Additional return based on the Euro Stoxx 50 Index

In addition to the capital guarantee, the policy provides an additional return, which is calculated as set out below.

Monthly Euro Stoxx 50 returns

The performance of the Euro Stoxx 50 Index, excluding dividends, is recorded every month. The maximum gain per month taken into account is 3%.

The Euro Stoxx 50 is an equity index and as such the values can rise and fall. In order to limit the effect of significant stock market falls on your investment, the maximum loss that can be incurred will be 6%.

Monthly returns are compounded and the total return is paid out on 28th February 2017.

The Guaranteed Tracker Bond Series 4 is suitable only as a capital investment.

Annual lock-in feature

The policy includes a lock-in feature which calculates the accumulated returns on 28th February 2013, 28th February 2014, 2nd March 2015, 29th February 2016 and on 28th February 2017. The highest of these returns is taken as the maturity value of the Guaranteed Tracker Bond Series 4 on 28th February 2017. This lock-in feature can reduce the effect of any falls in value in later years of the policy but it has an impact in terms of a lower cap on the monthly returns of the Euro Stoxx 50 Index than if this feature was not provided.

iii. What happens after 28th February 2017

On 28th February 2017, Zurich Life will calculate the value of your policy based on the return it receives from Credit Suisse. Zurich Life will then switch this value automatically in to the Zurich Life Secure Fund. Unit prices in the Secure Fund are guaranteed never to fall. Zurich Life will write to you to offer you alternative investment options, and you can encash your policy at any stage.

iv. The account

Zurich Life will invest in a deposit account with Credit Suisse International ("Credit Suisse"). Clients do not have any interest in the account with Credit Suisse or the assets of the Zurich Life Guaranteed Tracker Fund Series 4. In the event that Credit Suisse does not meet its obligations to Zurich Life, or the return on the Credit Suisse account is otherwise insufficient, the value of the Guaranteed Tracker Bond Series 4 will be based on the value of the Guaranteed Tracker Fund Series 4 which is in turn based solely on the return from the account with Credit Suisse. No other assets of Zurich Life shall be used to make up any difference. Zurich Life (or any company forming part of the Zurich Financial Services Group) will not be liable to you for any act or omission of Credit Suisse in its performance, or failure to perform, its duties under the Agreement. Credit Suisse does not guarantee and will not be liable to you for any act or omission of Zurich Life in its performance, or failure to perform, its duties under the Agreement nor the performance of Zurich Life in relation to the Guaranteed Tracker Bond Series 4 or the Guaranteed Tracker Fund Series 4.

4. Where does my investment go?

The table below provides a breakdown of how a typical investment is used.

Your proposed investment amount of €20,000 will be used, at the date of investment, as follows:	
€16,860	or 84.30%, will be used to secure the promised payment of €20,000 payable on 28th February 2017. This is equivalent to a promised return on this part of your investment of 3.47% p.a., before tax is deducted.
€1,950	or 9.75%, will be used to secure the cash bonus (return linked to Euro Stoxx 50 Index) which may be payable on 28th February 2017.
€1,190	or 5.95%, will be taken in charges.
€20,000	Total

If the cash bonus is zero, the promised payment will represent a return of 0% p.a., on your total investment over the period to the date of the promised payment.

Please note that the return on your investment will be capped / limited.

The performance of the Euro Stoxx 50 Index, excluding dividends, is recorded every month. The maximum gain per month taken into account is 3%.

The Euro Stoxx 50 is an equity index and as such the values can rise and fall. In order to limit the effect of significant stock market falls on your investment, the maximum loss per month that can be incurred will be 6%.

5. What are the projected benefits under the policy?

This illustration is prepared for a client paying a premium (after the Government insurance levy) of €20,000 investing in the Zurich Life Guaranteed Tracker Fund Series 4. Zurich Life will provide you with illustrations based on your own exact details when your policy is issued.

Illustrative table of projected benefits and charges

	A	B	C	D	E=A+B-C-D
Year	Total amount of premiums paid into the policy to date €	Projected investment growth to date €	Projected expenses and charges to date €	Taxation to date €	Projected policy value after payment of taxation €
1	20,000	564	1,190	-	19,374
2	20,000	1,146	1,190	-	19,956
3	20,000	1,744	1,190	183	20,371
4	20,000	2,361	1,190	386	20,784
5	20,000	2,996	1,190	596	21,210
10	20,000	6,323	2,289	1,331	22,703
15	20,000	9,897	3,470	2,121	24,306
20	20,000	13,689	4,722	2,959	26,008

Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.

The premium payable includes the costs of all charges, expenses and intermediary/sales remuneration.

The effect of deductions is to reduce the projected investment yield by 1.1% per annum.

Important: These illustrations assume a return of 3% per annum. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated. The rate of taxation is currently 33%.

6. What intermediary/sales remuneration is payable?

Illustrative table of intermediary/sales remuneration

Year	Premium payable in that year €	Projected total intermediary/sales remuneration payable in that year €
1	20,000	700
2	0	0
3	0	0
4	0	0
5	0	0
10	0	0
15	0	0
20	0	0

Important: These illustrations assume a return of 3% per annum. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated.

7. Are returns guaranteed and can the premium be reviewed?

Please note that the sample illustrations above assume a rate of return on investment. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated. The Guaranteed Tracker Fund Series 4 provides a guaranteed minimum unit price of 1 on 28th February 2017. This minimum unit price means that the value of your policy on 28th February 2017 will be at least equal to the investment amount, provided you have not taken any partial encashments from your policy. This is described in Section 3, page 8.

8. Can the policy be cancelled or amended by the insurer?

i. The policy can normally only be cancelled or materially amended by Zurich Life as a result of changes required by legislation and/or requirements imposed by the Revenue Commissioners.

ii. Zurich Life has the right to increase the level of charges deducted from your policy in certain circumstances. These circumstances are described in the Policy Document, which you will receive when your policy is issued, a copy of which is available from Zurich Life on request. Zurich Life will inform you in writing at least three months before any change in this charge is made.

9. Information on taxation issues

i. Taxation of investment funds

The Guaranteed Tracker Bond Series 4 is exempt from tax. As such, it is not subject to capital gains tax or income tax.

ii. Taxation of your investment policy

Whenever monies are paid out of your policy (on death, encashment, partial encashment or by assignment), tax is payable on any gains made. If after 5 years, you remain invested in this policy by choosing another fund offered by Zurich Life, a tax on gains will also be payable every eight years. Zurich Life will deduct the tax from your policy and pay it to the Revenue Commissioners. The rate of tax is currently 33%. The Death Benefit may also be taxable as part of your estate in the same manner as the other assets of your estate.

iii. Insurance levy

A Government insurance levy of 1% (as at January 2012 and may change in the future), applies on a range of life assurance policies. Where this is applicable to your policy Zurich Life will alter your premium or benefits accordingly. The capital guarantee on 28th February 2017 applies to the investment amount after application of this levy.

10. Additional information in relation to your policy

i. Descriptions of benefits and options

Partial encashment

You can encash part of your policy at any time provided the partial encashment is at least €1,000. There is a charge for a partial encashment. This charge is currently €20 and was last set on 1st January 2005. It is guaranteed not to increase by more than the increase in the Consumer Price Index since the charge was last set. If you partially encash your policy before 28th February 2017, no guarantee will apply to the portion encashed and the value may be less than that invested. The guarantee which applies only on 28th February 2017, will be of no value to you in respect of partial encashments made on any other date. Partial encashments will not affect the guarantee applying to other units remaining in force until 28th February 2017, i.e. a guaranteed minimum unit price of 1 on 28th February 2017.

Full encashment

You may choose to make a full encashment of your policy at any time. If you fully encash your policy before 28th February 2017, no capital guarantee will apply and the value may be less than you invested. The guarantee which applies only on 28th February 2017, will be of no value to you in respect of full encashments made on any other date.

Death Benefit

Prior to 28th February 2017, the Death Benefit is the higher of:

- the early encashment value based on the next unit price issued after date of notification of death; and
- the early encashment value calculated with a unit price of 1.

This means that the Death Benefit will be at least equal to the investment amount, provided you have not taken any partial encashments from your policy.

Zurich Life will pay the Death Benefit on proof that both of the lives insured have died in the case of a joint life policy, or in the case of a single life policy, on proof that the life insured has died.

ii. Term of the policy

The policy is an investment bond that is designed to last for the whole of life. The Guaranteed Tracker Fund Series 4 provides a guaranteed minimum unit price of 1 after 5 years on 28th February 2017. This minimum unit price means that the value of your policy on 28th February 2017 will be at least equal to the investment amount, provided you have not taken any partial encashments from your policy.

iii. Circumstances under which the policy may be terminated

In the event that you wish to terminate the contract, you should write to your Insurance Broker/Advisor or Zurich Life, quoting your policy number and you will be advised of the options available in accordance with the terms and conditions of the policy.

iv. Satisfaction period

On receipt of your policy documentation, you will have an opportunity to cancel the policy if you feel it will not meet your needs. To do this, you must return your Policy Document, Policy Certificate and a signed cancellation request to Zurich Life within 30 days. On receipt of the above, Zurich Life will refund all the premiums paid on your policy and Zurich Life's liability for

any benefits will cease. Zurich Life may adjust any single premium refunded for any negative fluctuations in investment markets during this period.

v. Law applicable to the policy

The information or any part of it contained in this Customer Guide does not form part of a contract of insurance between you and Zurich Life Assurance plc. The terms and conditions of your contract with Zurich Life are governed by the Law of the Republic of Ireland and will be contained in your Policy Document and accompanying Policy Certificate. Your Policy Document is evidence of a legal contract.

vi. Zurich Life's complaints procedure

Zurich Life has an unrivalled reputation for excellence in the insurance industry. Whether you are a policy owner, beneficiary or an insured person, and are not satisfied in any way with this policy, you should contact Zurich Life Customer Services. If Zurich Life is unable to satisfy your complaint, you may have recourse to the Financial Services Ombudsman's Bureau. Details of the services provided by the Financial Services Ombudsman can be given by Zurich Life upon request.

Zurich Life Customer Services
Tel: (01) 799 2711
Fax: (01) 283 1578
Email: customerservices@zurich.com

Useful contacts

Central Bank of Ireland
P.O. Box 559, Dame Street, Dublin 2.
Tel: (01) 224 6000

The Irish Insurance Federation
39 Molesworth Street, Dublin 2.
Tel: (01) 676 1820

Financial Services Ombudsman's Bureau
3rd Floor, Lincoln House,
Lincoln Place, Dublin 2.
Tel: 1890 88 20 90

B. Information about the insurer, financial advisor/ sales employee and service fee

This part of the guide provides information about Zurich Life, your financial advisor and any service fee that he/she may charge you in respect of the product described in this guide.

1. Information about Zurich Life

Zurich Life Assurance plc is registered in Ireland under number 58098 and licensed by the Department of Enterprise, Trade and Innovation to transact life business in Ireland. Zurich Life is registered for Value Added Tax (VAT) under registration number 1410723M.

Zurich Life's head office is situated in Ireland at the address given below:

Zurich House, Frascati Road, Blackrock, Co. Dublin.
Tel: (01) 283 1301
Fax: (01) 283 1578
Website: www.zurichlife.ie

For further information on your policy, please contact:
Customer Services
Tel: (01) 799 2711
Fax: (01) 283 1578
Email: customerservices@zurich.com

2. Information about the financial advisor

The name and status of the financial advisor and the nature of the relationship with Zurich Life is as follows:

Financial Advisor Details

Name:

Correspondence Address:

Legal Form (Self-employed/Company/Partnership etc.):

Name of Sales Employee (where applicable):

Telephone:

Fax:

Email:

Financial Advisor's Agency Agreement with Zurich Life

Broker ○ Insurance Agent* ○ Tied Agent* ○ Employee ○

* If agent, please state with what other insurance companies you have an agency.

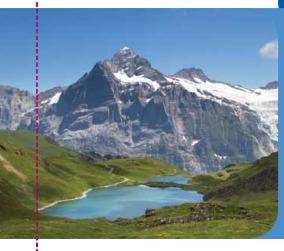
3. Information on the service fee charged by your financial advisor

None ○

OR

As per written details supplied by your financial advisor ○

Available until 22nd February 2012 or earlier if fully subscribed.



Guaranteed Tracker Bond Series 4
Application Form

ZURICH

Plan Type R

Intermediary Name

Intermediary Number

Financial Advisor Name

Note: Please complete in BLOCK CAPITALS.

A Policy Owner Details — First Owner

Mr Mrs Ms

Forename

Surname

Address

Date of Birth

Sex M F

Civil Status Married Single Widow(er) Separated Divorced Civil Partner Former Civil Partner

Telephone Number (work)

(home)

(mobile)

Email Address

Nationality

Country of Residence

Occupation

Policy Owner Details — Second Owner

Mr Mrs Ms

Forename

Surname

Address

Date of Birth

Sex M F

Civil Status Married Single Widow(er) Separated Divorced Civil Partner Former Civil Partner

Telephone Number (work)

(home)

(mobile)

Email Address

Nationality

Country of Residence

Occupation

Special Instructions

Continued overleaf

B Life Insured Details (if different from policy owner details) — First Life Insured

Mr ○ Mrs ○ Ms ○ Forename

Surname

Address

Date of Birth Sex ○ M ○ F

Civil Status ○ Married ○ Single ○ Widow(er) ○ Separated ○ Divorced ○ Civil Partner ○ Former Civil Partner

Telephone Number (work)

(home)

(mobile)

Email Address

Nationality

Country of Residence

Occupation

Life Insured Details (if different from policy owner details) — Second Life Insured

Mr ○ Mrs ○ Ms ○ Forename

Surname

Address

Date of Birth Sex ○ M ○ F

Civil Status ○ Married ○ Single ○ Widow(er) ○ Separated ○ Divorced ○ Civil Partner ○ Former Civil Partner

Telephone Number (work)

(home)

(mobile)

Email Address

Nationality

Country of Residence

Occupation

Note:
Minimum investment: €5,000

C Web Access to Policy Information

You can look up details of your policy (including current value) online at the Client Centre on www.zurichlife.ie

Do you wish to register for the Client Centre? ○ Yes ○ No

Note:
*Zurich Life will deduct the levy from your payment before allocating it to your policy. As at January 2012, the levy is 1% and may change in the future.

D Plan Details

Please note that the Government insurance premium levy will apply to your contribution.*

Contribution €

Payable by: ○ Cheque ○ Bank Draft

Cheques & Bank Drafts should be made payable to Zurich Life.

Continued overleaf

Note:
Each person making some or all of the investment must complete this section.

Note:
Under the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010, Zurich Life is required to obtain certain documentation and information about you, the method of payment being used and the origin of the funds used to pay the premium. Further information may subsequently be requested.

E Source of Funds/Wealth

Source of Funds

First Owner	Second Owner
Payment by:	**Payment by:**
Personal Cheque from Policy Owner(s) bank account ○	Personal Cheque from Policy Owner(s) bank account ○
or	**or**
Third Party Cheque ○	Third Party Cheque ○
Please provide Payor Name (if Third Party Cheque).	Please provide Payor Name (if Third Party Cheque).
Please state the exact nature of the relationship of Third Party Payor to Policy Owner(s).	Please state the exact nature of the relationship of Third Party Payor to Policy Owner(s).
or	**or**
Bank Draft ○	Bank Draft ○
For Bank Drafts only please provide the details of the bank account from which the funds used to pay the premium were drawn.	For Bank Drafts only please provide the details of the bank account from which the funds used to pay the premium were drawn.
Account Holder Name(s)	Account Holder Name(s)
Name of Bank/Building Society	Name of Bank/Building Society
Account Number	Account Number
Sort Code	Sort Code
Country account is based in	Country account is based in
If Third Party Payor, please state the exact nature of the relationship to Policy Owner(s).	If Third Party Payor, please state the exact nature of the relationship to Policy Owner(s).
or	**or**
Maturity of a Zurich Life policy ○	Maturity of a Zurich Life policy ○
Please provide policy number.	Please provide policy number.
or	**or**
Maturity of an external policy ○	Maturity of an external policy ○
Please provide: Policy number	Please provide: Policy number
Name of life assurance company	Name of life assurance company
or	**or**
Other (e.g. Employer payroll scheme) Please provide details.	Other (e.g. Employer payroll scheme) Please provide details.

Source of Wealth

First Owner	Second Owner
Where has the funding come from?	**Where has the funding come from?**
Salary (including bonus) ○ Please provide yearly income below (include salary, pension and investment income).	Salary (including bonus) ○ Please provide yearly income below (include salary, pension and investment income).
€ per annum	€ per annum
Regular Savings ○	Regular Savings ○
Inheritance ○	Inheritance ○
Property Sale ○	Property Sale ○
Early Retirement/Redundancy ○	Early Retirement/Redundancy ○
Investment Proceeds ○	Investment Proceeds ○
Other ○	Other ○
Please specify.	Please specify.

F Declarations (continued on next page)

Note:
Please sign the appropriate boxes at the bottom of this section.

Part A (i) Data Protection

Zurich Life Assurance plc ('Zurich Life') or its authorised agents, may hold, use, disclose and process any information provided by me ('data'), which shall include information contained in this application (or provided subsequently in discussion or otherwise) and any information arising in relation to my policy and my relationship with them, in order to:

- process this application, manage and administer my policy; provide data to any of the companies that make up the Zurich Financial Services Group (the 'Group') to enable them to do so; and provide the data to my Financial Advisor to enable them to administer my policy;
- comply with legal and regulatory obligations;

Continued overleaf

Warning: The value of your investment may go down as well as up. If you cash in your investment before 28th February 2017 you may lose some or all of the money you invested.

F Declarations (continued)

Note:
Please sign the appropriate boxes at the bottom of this section.

(i) Data Protection (continued)

- overview and analyse my policy regularly for Group reporting;
- communicate with me (subject to legislation) by post, telephone, email or SMS unless instructed not to by me in writing;
- disclose the data to any (or any proposed) assignee, disposee or successor or any reinsurer;
- disclose/transfer the data abroad (subject to legislation) for the above purposes to persons approved of by Zurich Life; and
- check my personal data against international trade/economic or financial sanctions laws or regulations listings.

You have a right of access to and the right to rectify the data concerning you held by Zurich Life/the Group.

Zurich Life may, in future, want to use your data to tell you about its products and services, those of the Group, or of a third party that they have arranged for you. If you do **not** want your data to be used for these purposes, please tick here. ○

You can ask Zurich Life/the Group, at any time to stop using your data in this way, by writing free of charge to Customer Services, Zurich Life Assurance plc, Zurich House, Frascati Road, FREEPOST, Blackrock, Co. Dublin.

(ii) Consumer Disclosure

I confirm that I have received the relevant Customer Guide and that the Customer Guide has been fully completed by my Financial Advisor.

Does this policy replace an existing policy, in whole or in part? ○ Yes ○ No

If YES, and that policy is a Zurich Life policy, please specify policy number: | | | | | | | | |

Warning: If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy. If you are in doubt about this, please contact your insurer or Financial Advisor.

(iii) Policy Declaration

I agree that the information given shall be the basis of the contract of insurance, and I declare that the statements in this application are true and complete (including any statements written down at my dictation).

If the policy was sold, signed or completed outside Ireland, insert the name of the country where it was sold, signed or completed.

I/We confirm that I/we have read and fully understand all parts of the above declaration ((i), (ii) and (iii)) and that I/we will be the beneficial owner(s) of this policy.

Policy Owner(s):
Please sign and date.

Signature of Policy Owner
X
Date

Signature of Policy Owner
X
Date

Life / Lives Insured:
(If different from Policy Owner(s))
Please sign and date.

Signature of Life Insured
X
Date

Signature of Life Insured
X
Date

Part B - ***This part should be completed by your Financial Advisor.***

I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001, the applicant(s) has been provided with the information specified in Schedule 1 to those Regulations (the relevant Zurich Life Customer Guide) and that I have advised the client(s) as to the financial consequences of replacing an existing policy with this policy by cancellation or reduction, and of possible financial loss as a result of such replacement.

Financial Advisor:
Please sign and date.

Signature of Financial Advisor
X
Date

G Application Checklist

Please ensure that the following details have been completed on the application form. **Please tick ✓**

- ○ Any questions which are amended have been initialled.
- ○ Indicated whether this replaces an existing policy in whole or in part. If this replaces a Zurich Life policy please confirm the existing policy number.
- ○ All personal details are fully complete.
- ○ Intermediary name, Financial Advisor name and Intermediary number are complete.
- ○ The occupation(s) of the Policy Owner(s) and/or the Life (Lives) Insured have been supplied.
- ○ The Declarations have been signed and dated by the Life (Lives) Insured, Policy Owner(s) and Financial Advisor.
- ○ Certified copy of photo ID and certified copy of proof of address supplied (including Third Party Payor(s) where applicable).

Print Ref: IB 153 0112

Zurich Life Assurance plc
Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.
Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurichlife.ie

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.
Intended for distribution within the Republic of Ireland.
The information contained herein is based on Zurich Life's understanding of current Revenue practice as at January 2012 and may change in the future.

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Print Ref: ZURL IB 153 0112

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Credit Suisse International is authorised and regulated by the UK Financial Services Authority.
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