



Income Opportunity Fund (J.P. Morgan)

(Closed to new business)

Launch Date	10th October 2012
Fund Size	€1 million



Fund Description

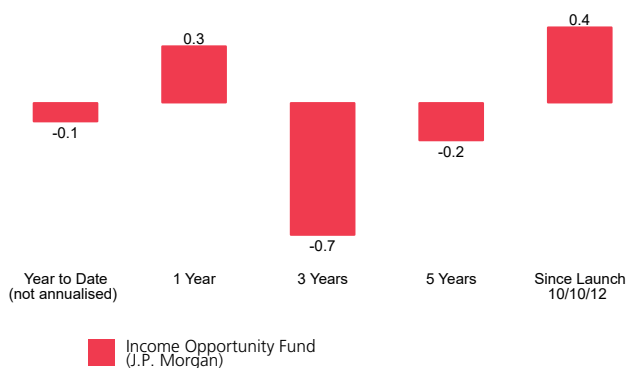
The Income Opportunity Fund (J.P. Morgan) targets positive returns in excess of cash regardless of market environment. It does this by investing in the J.P. Morgan Income Opportunity Fund. The fund is an opportunistic, flexible fixed income fund. The fund can move flexibly across fixed income markets, investing only in areas which J.P. Morgan believes offer attractive future returns relative to cash, and therefore, it may have the ability to protect capital as well as deliver strong returns. It aims to achieve a return in excess of cash by exploiting investment opportunities in, amongst others, the debt and currency markets, and using financial derivative instruments where appropriate. A currency risk arises for a euro investor as some of the investments held are from outside the eurozone. The fund is managed by J.P. Morgan.

Yearly Investment Performance*

Year	2013	2014	2015	2016	2017	2018	2019	2020
Return %	1.7	-0.5	-3.5	6.4	0.7	-3.0	0.9	0.0

Annualised Investment Performance (%)*

as at 30/09/21



Top Ten Holdings

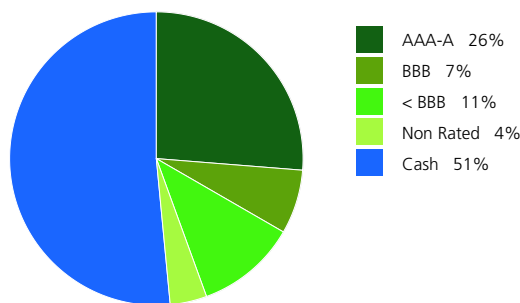
as at 30/09/21

Stock	Holding %
US Treasury 12/10/21	23.3
Canadian Imperial Bank of Commerce 01/10/21	4.0
China Construction Bank 01/10/21	3.5
ICBC 01/10/21	3.5
Federal Home Loan Bank 24/11/21	3.2
Cooperative Rabobank 01/10/21	3.0
Barclays 01/10/21	2.9
Victory Receivables Corp 01/10/21	2.9
BNP Paribas 01/10/21	2.3
DZ Bank 01/10/21	2.3

Source: J.P. Morgan

Bond Quality Breakdown (%)

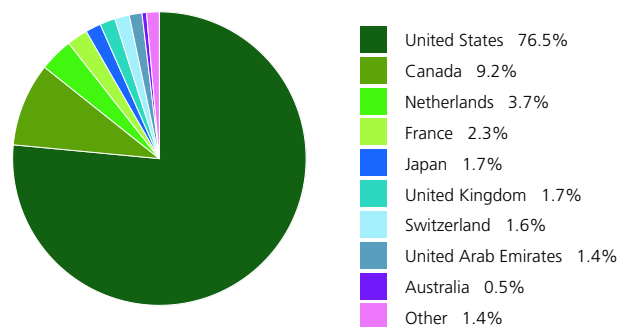
as at 30/09/21



Source: J.P. Morgan

Geographic Asset Distribution (%)

as at 30/09/21



Source: J.P. Morgan

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.5% p.a. It has a performance fee equal to 20% of any returns in excess of its cash benchmark rate. The Income Opportunity Fund (J.P. Morgan) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life. * **Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. JPMorgan Asset Management (Europe) S.à r.l. is authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

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 Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.
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