

Launch Date:	01/01/2004
Fund Size	€275m
SFDR Class	Article 6

5 ★ 5 Europe Fund

Risk Rating



The Fund has a risk rating of 5. Please see the Fund Guide for more details.

Fund Description

Indicative equity range: 80% - 100% of the value of the fund

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

Yearly Investment Performance

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Return %	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9	17.5

Fund Performance



— 5 ★ 5 Europe Fund
— Sector Average

Cumulative Performance (to 31/05/2026)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	-2.1%	9.6%	16.9%	47.9%	59.0%
Sector Average	0.1%	7.0%	9.0%	32.9%	32.3%

Annualised Performance (to 31/05/2026)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	13.9%	9.7%	10.4%	10.4%
Sector Average	9.9%	5.8%	6.8%	6.9%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.



Equity Sector (%)* as at 31/05/2026

Equity Sector Name	Equity Sector Weight
Cash	0.6%
Consumer & Communications	13.0%
Financials & Real Estate	23.5%
Healthcare & Personal Products	18.1%
Resources & Infrastructure	17.8%
Technology & Industrials	27.0%

*Source: Zurich Life

Full Holdings* as at 31/05/2026

Name	Weight	Name	Weight
ASML Holding N.V.	5.0%	3I Group plc	2.0%
Banco Santander Central Hispano	3.4%	Nestle SA Registered CHF 10	1.9%
Rolls-Royce PLC	3.3%	Allianz AG	1.8%
AstraZeneca Group PLC	3.0%	Volvo AB B shares	1.8%
Banco Bilbao Vizcaya	3.0%	Engie	1.8%
Siemens	3.0%	Novozymes A/S- B Shares	1.7%
Siemens Energy AG	3.0%	British Petroleum Plc formerly BP Amoco	1.7%
Total Energies SE	2.9%	ASM International NV	1.7%
Novartis AG	2.9%	Heidelberg Materials AG	1.6%
Schneider Electric SA	2.9%	Alfa Laval AB	1.6%
UniCredito S.p.A.	2.7%	DSV Panalpina A/S	1.5%
Louis Vuitton Moët Hennessy	2.7%	Elia Group SA	1.5%
Loreal SA	2.5%	Adidas AG	1.4%
Halma Plc	2.5%	Accor SA	1.3%
Anglo American plc	2.3%	Alcon Inc	1.3%
BAE SYSTEMS plc (formerly British Aerospace plc)	2.3%	GSK Plc	1.3%
UCB SA	2.2%	SAP AG-VORZUG Ord (formerly preference shareholding)	1.2%
Erste Bank der oesterreichischen Sparkassen AG	2.2%	Continental AG	1.1%
CIE Financiere Richemont AG	2.2%	Ryanair Holdings PLC	1.1%
Atlas Copco AB-A	2.2%	Novo Nordisk AS	1.0%
HSBC Holdings PLC (75p) - UK	2.2%	Flutter Entertainment PLC	1.0%
Raiffeisen International Bank - Holding AG	2.1%	Air Liquide SA	1.0%
Iberdrola	2.1%	Sanofi	0.7%
Investor AB B shares	2.0%	Cash	0.6%
Generali	2.0%		

*Due to rounding some totals might not equal 100%

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This product/service may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

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