Launch Date:	01/01/2004
Fund Size	€216m
SFDR Class	Article 6





The Fund has a risk rating of 5. Please see the Fund Guide for more details.

Fund Description

How Zurich calculate risk ratings has changed; for details see communication.

Indicative equity range: 80% - 100% of the value of the fund

5 * 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.



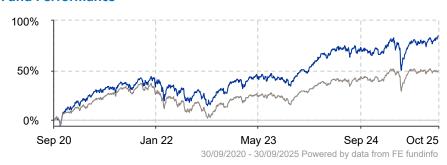


5 ★ 5 Europe Fund

Yearly Investment Performance

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Return %	-8.0	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9

Fund Performance



— 5 ★ 5 Europe Fund

Sector Average

Cumulative Performance (to 30/09/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	3.7%	8.4%	8.1%	60.2%	84.9%
Sector Average	0.6%	4.2%	4.4%	46.0%	49.7%

Annualised Performance (to 30/09/2025)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A
5 ★ 5 Europe Fund	17.0%	13.1%	9.7%	10.2%
Sector Average	13.5%	8.4%	6.2%	6.7%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/ offer performance and do not represent the return achieved by individual policies linked to the fund.

Equity Sector (%)* as at 30/09/2025

Equity Sector Name	Equity Sector Weight
Cash	0.6%
Consumer & Communications	19.3%
Financials & Real Estate	23.2%
Healthcare & Personal Products	17.6%
Resources & Infrastructure	12.1%
Technology & Industrials	27.2%
*Source: Zurich Life	

Full Holdings* as at 30/09/2025

Name	Weight	Name	Weight			
ASML Holding N.V.	5.7%	Banca Monte Dei Paschi di Siena SPA	1.9%			
ASM International NV	4.2%	GSK Plc	1.8%			
3I Group plc	3.4%	Engie	1.8%			
Lloyds Banking Group PLC	3.3%	Compagnie de Saint Gobain	1.8%			
Schneider Electric SA	3.2%	Prosus NV	1.7%			
Spotify Technology SA	3.1%	Prysmian SpA	1.7%			
AstraZeneca Group PLC	3.1%	SAP AG-VORZUG Ord (formerly preference shareholding)	1.7%			
Generali	3.1%	AXA	1.7%			
Banco Santander Central Hispano	3.0%	Unilever plc	1.6%			
Anglo American plc	2.8%	Elia Group SA	1.5%			
Banco Bilbao Vizcaya Erste Bank der	2.7%	Ashtead Group	1.4%			
oesterreichischen Sparkassen AG	2.7%	Heineken NV	1.4%			
Rolls-Royce PLC	2.7%	Investor AB B shares	1.4%			
EssilorLuxottica Airbus SE	2.7% 2.6%	Smurfit WestRock PLC Sandoz Group AG	1.4% 1.3%			
Louis Vuitton Moet		·				
Hennessy	2.5%	Barratt Redrow PLC	1.3%			
Novartis AG UCB SA	2.4% 2.3%	Sandvik AB BAT Industries	1.3% 1.2%			
Siemens Energy AG	2.3%	Royal Dutch Shell	1.2%			
CRH plc - LDN	2.1%	Lonza Group AG	1.2%			
Rheinmetall AG	2.1%	Flutter Entertainment PLC	0.8%			
Wolters Kluwer NV	2.0%	Diaego plc	0.7%			
Ferrari NV	2.0%	Cash	0.6%			
Telecom Italia SpA/ Milano	2.0%					

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This product/service may be affected by changes in currency exchange rates. Warning: If you invest in this product you may lose some or all of the money you invest.

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^{*}Due to rounding some totals might not equal 100%