| Launch Date: | 01/01/2004 |
|--------------|------------|
| Fund Size | €187m |
| SFDR Class | Article 6 |



1 2 3 4 5 6 7

The Fund has a risk rating of 5. Please see the Fund Guide for more details.

Fund Description

How Zurich calculate risk ratings has changed; for details see communication.

Indicative equity range: 80% - 100% of the value of the fund

5 * 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.



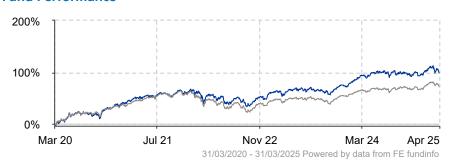


5 ★ 5 Europe Fund

Yearly Investment Performance

| Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------|------|------|------|------|------|------|------|-------|------|------|------|-------|------|------|
| Return % | -8.0 | 28.8 | 23.6 | 8.6 | 17.5 | 4.8 | 16.4 | -12.2 | 31.5 | 3.1 | 24.2 | -10.3 | 18.9 | 10.9 |

Fund Performance



5 ★ 5 Europe FundSector Average

Cumulative Performance (to 31/03/2025)

| | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years |
|-------------------|----------|----------|--------|---------|---------|
| 5 ★ 5 Europe Fund | 2.1% | -0.3% | 2.2% | 27.7% | 98.5% |
| Sector Average | 3.1% | 0.2% | 3.5% | 16.9% | 71.9% |

Annualised Performance (to 31/03/2025)

| | 3 Years P.A. | 5 Years P.A. | 10 Years P.A. | Since Launch P.A |
|-------------------|--------------|--------------|---------------|------------------|
| 5 ★ 5 Europe Fund | 8.5% | 14.7% | 7.9% | 10.0% |
| Sector Average | 5.4% | 11.4% | 4.8% | 6.7% |

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/ offer performance and do not represent the return achieved by individual policies linked to the fund.

Equity Sector (%)* as at 31/03/2025

| Equity Sector Name | Equity Sector Weight |
|--------------------------------|----------------------|
| Technology & Industrials | 25% |
| Financials & Real Estate | 24% |
| Healthcare & Personal Products | 20% |
| Consumer & Communications | 17% |
| Resources & Infrastructure | 15% |

*Source: Zurich Life

Full Holdings* as at 31/03/2025

| Name | Weight | Name | Weight | | | | |
|---|--------------------------------------|---|--------------------------------------|--|--|--|--|
| ASML Holding N.V. | 4.2% | EssilorLuxottica | 1.8% | | | | |
| Royal Dutch Shell | 3.9% | CIE Financiere Richemont AG | 1.8% | | | | |
| SAP AG-VORZUG Ord (formerly preference shareholding) | 3.6% | Heineken NV | 1.7% | | | | |
| Swiss RE LTD | 3.5% | Compagnie de Saint Gobain | 1.6% | | | | |
| Novo Nordisk AS Intesa Sanpaolo Spa | 3.2% 3.1% | Air Liquide SA Aegon Ltd | 1.6% 1.5% | | | | |
| AstraZeneca Group PLC | 3.0% | Smurfit WestRock PLC | 1.5% | | | | |
| Siemens | 3.0% | Adyen N.V | 1.5% | | | | |
| Lloyds Banking Group PLC | 2.9% | Barratt Redrow PLC | 1.5% | | | | |
| Unilever plc Iberdrola | 2.9% 2.8% | Hermes International Anglo American plc | 1.4% 1.4% | | | | |
| Societe Generale Ordinary Shares | 2.7% | Renault SA | 1.4% | | | | |
| Roche Genusscheiner | 2.6% | Siemens Energy AG | 1.3% | | | | |
| Deutsche Telecom Ord NPV | 2.6% | UCB SA | 1.2% | | | | |
| Banco Bilbao Vizcaya | 2.5% | Sandoz Group AG | 1.2% | | | | |
| London Stock Exchange Plc | 2.5% | Erste Bank der oesterreichischen Sparkassen AG | 1.2% | | | | |
| Safran SA Airbus SE Rolls-Royce PLC 3I Group plc ASM International NV | 2.5% 2.5% 2.4% 2.4% 2.1% | Ryanair Holdings PLC Symrise AG Other BAT Industries Accor SA | 1.1% 1.0% 1.0% 0.9% 0.9% | | | | |
| RELX PLC- AMSTERDAM LINE | 2.0% | Kone Oyj B | 0.9% | | | | |
| Barry Callebaut AG | 1.9% | Spotify Technology SA | 0.8% | | | | |
| Lonza Group AG Leonardo SPA | 1.9% 1.8% | Loreal SA RWE AG | 0.8% 0.8% | | | | |

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This product/service may be affected by changes in currency exchange rates. Warning: If you invest in this product you may lose some or all of the money you invest.

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^{*}Due to rounding some totals might not equal 100%