

Launch Date:	01/01/2004
Fund Size	€226m
SFDR Class	Article 6

### Risk Rating



The Fund has a risk rating of 5. Please see the Fund Guide for more details.

### Fund Description

*How Zurich calculate risk ratings has changed; for details see communication.*

**Indicative equity range: 80% - 100% of the value of the fund**

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

# 5 ★ 5 Europe Fund

### Yearly Investment Performance

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Return %	-8.0	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9

### Fund Performance



— 5 ★ 5 Europe Fund  
— Sector Average

### Cumulative Performance (to 30/11/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	6.1%	6.7%	12.3%	44.8%	72.5%
Sector Average	2.7%	1.8%	8.9%	31.8%	42.2%

### Annualised Performance (to 30/11/2025)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	13.1%	11.5%	8.8%	10.2%
Sector Average	9.6%	7.3%	5.4%	6.8%

**Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

**Source:** FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

## Equity Sector (%)\* as at 30/11/2025

Equity Sector Name	Equity Sector Weight
Cash	0.6%
Consumer & Communications	14.9%
Financials & Real Estate	24.5%
Healthcare & Personal Products	21.8%
Resources & Infrastructure	11.5%
Technology & Industrials	26.7%

\*Source: Zurich Life

## Full Holdings\* as at 30/11/2025

Name	Weight	Name	Weight
ASML Holding N.V.	6.4%	BAE SYSTEMS plc (formerly British Aerospace plc)	1.9%
ASM International NV	4.3%	Banca Monte Dei Paschi di Siena SPA	1.7%
Iberdrola	4.1%	Investor AB B shares	1.7%
AstraZeneca Group PLC	4.0%	Sandoz Group AG	1.6%
Lloyds Banking Group PLC	3.3%	Ferrari NV	1.5%
Banco Santander Central Hispano	3.3%	Novo Nordisk AS	1.5%
Banco Bilbao Vizcaya Generali	3.1%	Unilever plc	1.5%
Louis Vuitton Moet Hennessy	3.0%	Barratt Redrow PLC	1.5%
Schneider Electric SA	3.0%	Ryanair Holdings PLC	1.4%
Erste Bank der oesterreichischen Sparkassen AG	2.9%	Novozymes A/S- B Shares	1.4%
Novartis AG	2.9%	Raiffeisen International Bank - Holding AG	1.3%
3i Group plc	2.9%	BAT Industries	1.3%
EssilorLuxottica	2.8%	VAT Group AG	1.3%
Siemens	2.8%	Allianz AG	1.3%
Telecom Italia SpA/ Milano	2.7%	Industria de Diseno Textil S.A.	1.2%
UCB SA	2.6%	Smurfit WestRock PLC	1.1%
Airbus SE	2.6%	Fresenius SE & Co KgaA	1.1%
Siemens Energy AG	2.4%	Loreal SA	1.1%
Anglo American plc	2.3%	DSV Panalpina A/S	1.0%
Rolls-Royce PLC	2.3%	CIE Financiere Richemont AG	0.8%
CRH plc - LDN	2.0%	Deutsche Telecom Ord NPV	0.8%
Assa Abloy AB B	2.0%	Prosus NV	0.7%
		Cash	0.6%

\*Due to rounding some totals might not equal 100%

**Warning: The value of your investment may go down as well as up.**

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: This product/service may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product you may lose some or all of the money you invest.**

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