

Launch Date:	01/01/2004
Fund Size	€235m
SFDR Class	Article 6

Risk Rating



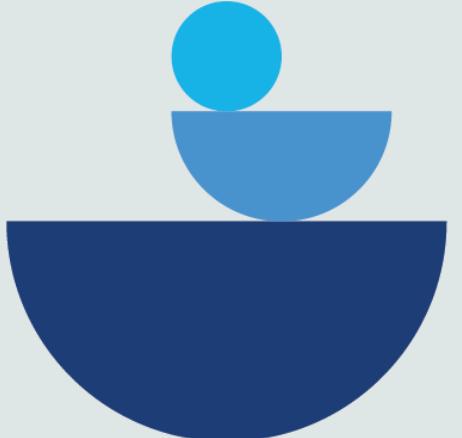
The Fund has a risk rating of 5. Please see the Fund Guide for more details.

Fund Description

How Zurich calculate risk ratings has changed; for details see communication.

Indicative equity range: 80% - 100% of the value of the fund

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.



5 ★ 5 Europe Fund

Yearly Investment Performance

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Return %	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9	17.5

Fund Performance



Cumulative Performance (to 31/12/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	6.2%	10.1%	17.5%	54.9%	72.6%
Sector Average	4.2%	4.8%	11.9%	37.9%	41.5%

Annualised Performance (to 31/12/2025)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	15.7%	11.5%	9.6%	10.4%
Sector Average	11.3%	7.2%	5.9%	6.8%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

Equity Sector (%)* as at 31/12/2025

Equity Sector Name	Equity Sector Weight
Cash	2.1%
Consumer & Communications	12.8%
Financials & Real Estate	25.0%
Healthcare & Personal Products	21.9%
Resources & Infrastructure	12.7%
Technology & Industrials	25.5%

*Source: Zurich Life

Full Holdings* as at 31/12/2025

Name	Weight	Name	Weight
ASML Holding N.V.	4.8%	Erste Bank der oesterreichischen Sparkassen AG	2.0%
AstraZeneca Group PLC	3.8%	Assa Abloy AB B	1.9%
Novartis AG	3.3%	BAE SYSTEMS plc (formerly British Aerospace plc)	1.9%
Iberdrola	3.0%	Anglo American plc	1.9%
Banco Santander Central Hispano	3.0%	Volvo AB B shares	1.9%
Allianz AG	3.0%	SAP AG-VORZUG Ord (formerly preference shareholding)	1.9%
Louis Vuitton Moet Hennessy	2.9%	BAT Industries	1.8%
Schneider Electric SA	2.9%	CRH plc - LDN	1.7%
Banco Bilbao Vizcaya	2.8%	DSV Panalpina A/S	1.6%
Siemens	2.8%	Sandoz Group AG	1.5%
Lloyds Banking Group PLC	2.7%	Barratt Redrow PLC	1.4%
Banca Monte Dei Paschi di Siena SPA	2.5%	Ryanair Holdings PLC	1.4%
UCB SA	2.5%	VAT Group AG	1.4%
Siemens Energy AG	2.4%	Novozymes A/S- B Shares	1.3%
EssilorLuxottica	2.4%	Industria de Diseno Textil S.A.	1.3%
Rolls-Royce PLC	2.4%	Smurfit WestRock PLC	1.2%
Investor AB B shares	2.3%	Fresenius SE & Co KgaA	1.1%
Generali	2.3%	Loreal SA	1.0%
3I Group plc	2.2%	RWE AG	1.0%
Telecom Italia SpA/Milano	2.2%	Sartorius Stedim Biotech	1.0%
ASM International NV	2.2%	CIE Financiere Richemont AG	0.8%
Unilever plc	2.2%	Mercedes - Benz Group AG	0.7%
Nokia AB (Oy) FIM2.5 Ser A Shares	2.1%	Stellantis NV	0.7%
Raiffeisen International Bank - Holding AG	2.1%	Prosus NV	0.6%
Cash	2.1%	Magnum Ice Cream Co BV/The	0.1%

*Due to rounding some totals might not equal 100%

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This product/service may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

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