Launch Date:	01/01/2004
Fund Size	€278m
SFDR Class	Article 6

Risk Rating

1 2 3 4 **5** 6 7

The Fund has a risk rating of 5. Please see the Fund Guide for more details.

Fund Description

Indicative equity range: 80% - 100% of the value of the fund

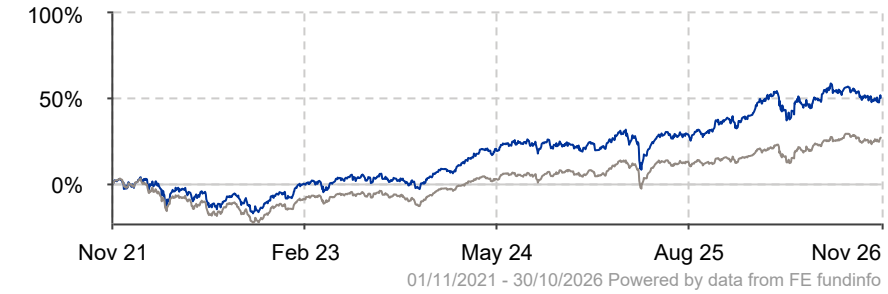
5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

5 ★ 5 Europe Fund

Yearly Investment Performance

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Return %	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9	17.5

Fund Performance



01/11/2021 - 30/10/2026 Powered by data from FE fundinfo

5 ★ 5 Europe Fund

Sector Average

Cumulative Performance (to 31/10/2026)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	-2.4%	2.7%	8.8%	54.1%	51.5%
Sector Average	0.0%	6.6%	10.5%	45.0%	27.3%

Annualised Performance (to 31/10/2026)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A
5 ★ 5 Europe Fund	15.5%	8.7%	10.4%	10.3%
Sector Average	13.2%	5.0%	7.3%	6.9%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.
Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

Equity Sector (%)* as at 31/10/2026

Equity Sector Name	Equity Sector Weight
Cash	2.6%
Consumer & Communications	9.5%
Financials & Real Estate	24.9%
Healthcare & Personal Products	21.2%
Resources & Infrastructure	16.5%
Technology & Industrials	25.3%

*Source: Zurich Life

Full Holdings* as at 31/10/2026

Name	Weight	Name	Weight
ASML Holding N.V.	6.6%	Anglo American plc	2.1%
Novartis AG	3.3%	DSV Panalpina A/S	2.0%
AstraZeneca Group PLC	3.3%	Sandvik AB	1.9%
Natwest Group Plc	3.1%	Nestle SA Registered CHF 10	1.9%
Banco Santander Central Hispano	3.1%	Sandoz Group AG	1.8%
UniCredito S.p.A.	3.1%	Reckitt Benckiser Group plc	1.8%
ASM International NV	2.9%	SAP AG-VORZUG Ord (formerly preference shareholding)	1.8%
Loreal SA	2.8%	Ryanair Holdings PLC	1.7%
Iberdrola	2.8%	Generali	1.7%
British Petroleum Plc formerly BP Amoco	2.8%	Siemens	1.6%
Raiffeisen International Bank - Holding AG	2.8%	Louis Vuitton Moet Hennessy	1.5%
Allianz AG	2.7%	Novozymes A/S- B Shares	1.5%
Rolls-Royce PLC	2.6%	Lonza Group AG	1.5%
Cash	2.6%	3I Group plc	1.4%
Banco Comercial Portugues - R	2.5%	E on SE	1.3%
BAE SYSTEMS plc (formerly British Aerospace plc)	2.4%	ABB Ltd.	1.3%
Legrand SA	2.4%	Centrica plc	1.1%
AIB Group Plc	2.3%	Accor SA	1.0%
Heidelberg Materials AG	2.2%	Air Liquide SA	1.0%
Investor AB B shares	2.2%	Carlsberg AS - B	1.0%
Roche Holding AG	2.2%	CIE Financiere Richemont AG	0.8%
Atlas Copco AB-A	2.2%	Sanofi	0.7%
BAT Industries	2.1%	Deutsche Telecom Ord NPV	0.4%
Total Energies SE	2.1%		

*Due to rounding some totals might not equal 100%

Warning: The value of your investment may go down as well as up.
Warning: Past performance is not a reliable guide to future performance.
Warning: This product/service may be affected by changes in currency exchange rates.
Warning: If you invest in this product you may lose some or all of the money you invest.

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