

Launch Date:	01/01/2004
Fund Size	€259m
SFDR Class	Article 6

5 ★ 5 Europe Fund

Risk Rating



The Fund has a risk rating of 5. Please see the Fund Guide for more details.

Fund Description

Indicative equity range: 80% - 100% of the value of the fund

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

Yearly Investment Performance

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Return %	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9	17.5

Fund Performance



— 5 ★ 5 Europe Fund
— Sector Average

Cumulative Performance (to 31/03/2026)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	-1.6%	4.5%	13.2%	39.0%	53.6%
Sector Average	-3.4%	0.6%	4.8%	22.8%	27.6%

Annualised Performance (to 31/03/2026)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	11.6%	9.0%	10.1%	10.2%
Sector Average	7.1%	5.0%	6.3%	6.6%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.



Equity Sector (%)* as at 31/03/2026

Equity Sector Name	Equity Sector Weight
Cash	6.3%
Consumer & Communications	11.0%
Financials & Real Estate	21.2%
Healthcare & Personal Products	21.0%
Resources & Infrastructure	15.1%
Technology & Industrials	25.4%

*Source: Zurich Life

Full Holdings* as at 31/03/2026

Name	Weight	Name	Weight
Cash	6.4%	Erste Bank der oesterreichischen Sparkassen AG	1.8%
ASML Holding N.V.	4.3%	UniCredito S.p.A.	1.7%
Total Energies SE	3.8%	Atlas Copco AB-A	1.7%
AstraZeneca Group PLC	3.5%	Volvo AB B shares	1.7%
Novartis AG	3.4%	Louis Vuitton Moet Hennessy	1.6%
Banco Santander Central Hispano	2.8%	Novozymes A/S- B Shares	1.6%
BAE SYSTEMS plc (formerly British Aerospace plc)	2.8%	Alcon Inc	1.6%
Iberdrola	2.8%	Flutter Entertainment PLC	1.6%
Rolls-Royce PLC	2.8%	DSV Panalpina A/S	1.5%
Schneider Electric SA	2.7%	Alfa Laval AB	1.5%
Siemens Energy AG	2.6%	Anglo American plc	1.4%
Banco Bilbao Vizcaya	2.5%	Air Liquide SA	1.4%
UCB SA	2.4%	Other	1.4%
3I Group plc	2.3%	Elia Group SA	1.4%
Munich Re AG-REG(Muenchener Rueckver)	2.2%	Epiroc Aktiebolag AB-A	1.3%
Halma Plc	2.1%	Ryanair Holdings PLC	1.3%
Raiffeisen International Bank - Holding AG	2.1%	Sanofi	1.2%
Deutsche Telecom Ord NPV	2.0%	Continental AG	1.1%
Investor AB B shares	2.0%	Engie	1.1%
Loreal SA	2.0%	SAP AG-VORZUG Ord (formerly preference shareholding)	1.1%
Nestle SA Registered CHF 10	2.0%	ASM International NV	1.0%
Banca Generali Spa	1.9%	Barratt Redrow PLC	0.9%
Generali	1.9%	Unilever plc	0.9%
BAT Industries	1.9%	Smurfit WestRock PLC	0.8%
GSK Plc	1.8%	Heidelberg Materials AG	0.8%

*Due to rounding some totals might not equal 100%

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This product/service may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

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