

Launch Date:	01/01/2004
Fund Size	€209m
SFDR Class	Article 6

## Risk Rating



The Fund has a risk rating of 5. Please see the Fund Guide for more details.

## Fund Description

*How Zurich calculate risk ratings has changed; for details see communication.*

**Indicative equity range: 80% - 100% of the value of the fund**

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

# 5 ★ 5 Europe Fund

## Yearly Investment Performance

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Return %	-8.0	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9

## Fund Performance



— 5 ★ 5 Europe Fund  
— Sector Average

## Cumulative Performance (to 31/08/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	0.6%	-0.9%	2.5%	45.1%	73.8%
Sector Average	-0.9%	-0.7%	4.8%	34.4%	47.2%

## Annualised Performance (to 31/08/2025)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	13.2%	11.7%	8.9%	10.1%
Sector Average	10.4%	8.0%	5.7%	6.7%

**Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

**Source:** FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

## Equity Sector (%)\* as at 31/08/2025

Equity Sector Name	Equity Sector Weight
Cash	1.1%
Consumer & Communications	15.6%
Financials & Real Estate	23.3%
Healthcare & Personal Products	19.8%
Resources & Infrastructure	18.8%
Technology & Industrials	21.4%

\*Source: Zurich Life

## Full Holdings\* as at 31/08/2025

Name	Weight	Name	Weight
Generali	3.7%	Airbus SE	2.0%
3I Group plc	3.5%	Telecom Italia SpA/Milano	1.9%
ASML Holding N.V.	3.4%	Compagnie de Saint Gobain	1.9%
KBC Groupe	3.4%	Siemens Energy AG	1.7%
Lloyds Banking Group PLC	3.3%	Unilever plc	1.7%
Siemens	3.3%	London Stock Exchange Plc	1.7%
Erste Bank der oesterreichischen Sparkassen AG	3.2%	AXA	1.7%
AstraZeneca Group PLC	3.1%	Smurfit WestRock PLC	1.6%
Louis Vuitton Moet Hennessy	3.0%	Royal Dutch Shell	1.6%
Banco Santander Central Hispano	2.9%	Prosus NV	1.6%
SAP AG-VORZUG Ord (formerly preference shareholding)	2.6%	Elia Group SA	1.6%
Iberdrola	2.6%	Sandoz Group AG	1.5%
EssilorLuxottica	2.6%	BAT Industries	1.4%
Novo Nordisk AS	2.5%	Bayerische Motoren Werke (BMW)	1.3%
UCB SA	2.4%	Lonza Group AG	1.3%
ABB Ltd.	2.3%	Barratt Redrow PLC	1.3%
Rolls-Royce PLC	2.3%	Air Liquide SA	1.2%
Heineken NV	2.3%	ASM International NV	1.2%
Anglo American plc	2.2%	Straumann Holding AG	1.1%
Novartis AG	2.2%	Cash	1.1%
Spotify Technology SA	2.1%	Flutter Entertainment PLC	1.0%
Legrand SA	2.0%	Alstom SA	0.9%
Volvo AB B shares	2.0%	Diaego plc	0.9%
CRH plc - LDN	2.0%	Ryanair Holdings PLC	0.1%
Ferrari NV	2.0%		

\*Due to rounding some totals might not equal 100%

**Warning: The value of your investment may go down as well as up.**

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: This product/service may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product you may lose some or all of the money you invest.**

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**Zurich Life Assurance plc**

Zurich House, Frascati Road, Blackrock, Co. Dublin, A94 X9Y3, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: [www.zurich.ie](https://www.zurich.ie)

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