



5★5 Europe Fund

Launch Date	1st January 2004
Fund Size	€140 million
Number of Stocks	Up to 50



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

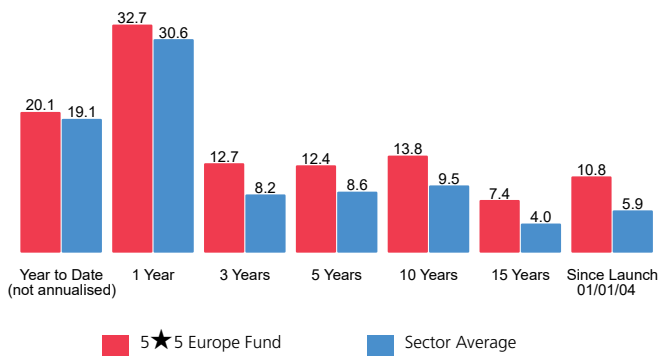
5★5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Return %	46.9	26.3	4.6	-43.9	28.7	6.4	-8.0	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1

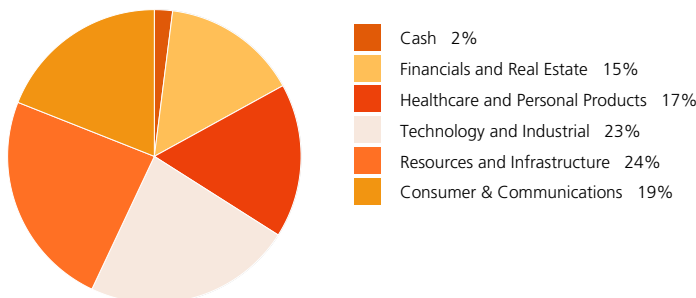
Annualised Investment Performance (%)*

as at 31/08/21



Sector Holding (%)

as at 31/08/21



Equities (100%)

Source: Zurich Life

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

*Source: Financial Express. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

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Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.



Holdings (%)

as at 31/08/21

Sector	Stock	Holding (%)
Resources and Infrastructure	Anglo American plc	3.70%
	Veolia Environnement	3.36%
	Kingspan Group plc	2.45%
	RWE	2.39%
	Royal Dutch Shell B	2.45%
	Holcim Ltd	1.90%
	Total Energies SE	1.71%
	Arkema	1.49%
	Assa Abloy AB B	1.42%
	Endesa SA	1.86%
Healthcare & Personal Products	Smurfit Kappa Group	0.94%
	Flutter Entertainmnt	1.51%
	Astrazeneca plc GBP	4.05%
	Siemens Healthineers	2.82%
	Lonza Group AG	2.13%
	UCB SA	2.26%
	CIE Financ Richemont	2.02%
	Merck KGaA	1.01%
Financial and Real Estate	Novo Nordisk AS	1.49%
	3i Group plc	1.55%
	Poste Italiane Spa	2.00%
	Societe Generale Ord	1.50%
	Lloyds Banking Group	1.68%
	Nordea Bank Abp	1.67%
	Flatex AG	1.24%
	Bank of Ireland	1.74%
	UBS AG REG (NEW)	1.99%
Technology & Industrials	AXA	1.82%
	Deutsche Post AG	1.94%
	ASML Holding NV	5.58%
	Eiffage SA	2.43%
	CAP Gemini SA	2.59%
	Exasol AG	1.15%
	InPost S.A	1.86%
	Nexi Spa	1.21%
	Siemens	1.95%
	STMicroelectron ITL	2.90%
Consumer & Communications	Airbus SE	2.28%
	LVMH	3.19%
	Stellantis NV	1.11%
	Cellnex Telecom SAU	1.89%
	Daimler AG	1.17%
	Kerry Grp. plc A Dub	2.09%
	Shop Apotheke Europe	1.08%
	Nestle SA Registered	4.26%
	Diageo plc	1.86%
Koninklijke KPN NV	1.92%	

Source: Zurich Life

Visit www.zurichlife.ie for weekly and monthly fund manager comments.

Zurich Life Assurance plc

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