

Launch Date:	01/01/2004
Fund Size	€189m
SFDR Class	Article 6

### Risk Rating



The Fund has a risk rating of 6. Please see the Fund Guide for more details.

### Fund Description

*Indicative equity range: 80% - 100% of the value of the fund*

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

# 5 ★ 5 Europe Fund

### Yearly Investment Performance

Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Return %	6.4	-8.0	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9

### Fund Performance



— 5 ★ 5 Europe Fund  
— Sector Average

### Cumulative Performance (to 30/06/2024)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	2.6%	13.7%	18.9%	30.4%	73.9%
Sector Average	0.2%	7.5%	11.1%	10.5%	40.5%

### Annualised Performance (to 30/06/2024)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	9.3%	11.7%	10.7%	10.4%
Sector Average	3.4%	7.0%	6.3%	6.7%

**Notes:** Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

**Source:** FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

## Equity Sector (%)\* as at 30/06/2024

Equity Sector Name	Equity Sector Weight
Technology & Industrials	24%
Healthcare & Personal Products	23%
Resources & Infrastructure	21%
Financials & Real Estate	17%
Consumer & Communications	15%

\*Source: Zurich Life

## Full Holdings\* as at 30/06/2024

Name	Weight	Name	Weight
ASML Holding N.V.	7.9%	RELX PLC-AMSTERDAM LINE	1.7%
Novo Nordisk AS	5.9%	Rentokil Initial plc (formerly Rentokil Group plc)	1.7%
Royal Dutch Shell	4.1%	Alcon Inc	1.6%
Unilever plc	3.5%	Iberdrola	1.5%
AstraZeneca Group PLC	3.3%	CRH plc - LDN	1.5%
Intesa Sanpaolo Spa	3.1%	Aegon Ltd	1.5%
Nestle SA Registered CHF 10	2.9%	Alfa Laval AB	1.5%
ASM International NV	2.9%	Barratt Developments Plc	1.3%
Roche Genusscheiner	2.7%	DSV Panalpina A/S	1.3%
Banco Bilbao Vizcaya ABB Ltd.	2.6%	Merck KGaA	1.3%
ABB Ltd.	2.4%	Leonardo SPA	1.3%
Atlas Copco AB-A	2.4%	National Grid plc	1.3%
Covestro AG	2.4%	SKF AB-B	1.3%
Deutsche Telecom Ord NPV	2.3%	CIE Financiere Richemont AG	1.2%
Heineken NV	2.3%	Prosus NV	1.2%
Erste Bank der oesterreichischen Sparkassen AG	2.2%	Sandoz Group AG	1.2%
AXA	2.1%	UCB SA	1.2%
Anglo American plc	2.1%	BAE SYSTEMS plc (formerly British Aerospace plc)	1.2%
Smurfit Kappa Group PLC	2.1%	Novartis AG	1.1%
Banco BPM SPA	2.1%	Kerry Group plc A Ordinary Shares	1.0%
3I Group plc	2.0%	Ferrari NV	1.0%
SAP AG-VORZUG Ord (formerly preference shareholding)	2.0%	Convatec Group PLC	1.0%
Investor AB B shares	1.9%	British Petroleum Plc formerly BP Amoco	0.9%
Rolls-Royce PLC	1.8%	Cash	0.1%
Compagnie de Saint Gobain	1.7%		

\*Due to rounding some totals might not equal 100%

**Warning: The value of your investment may go down as well as up.**

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: This product/service may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product you may lose some or all of the money you invest.**

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