

<b>Launch Date:</b>	01/01/2004
<b>Fund Size</b>	€167m
<b>SFDR Class</b>	Article 6

# 5 ★ 5 Europe Fund

## Risk Rating



The Fund has a risk rating of 6. Please see the Fund Guide for more details.

## Fund Description

*Indicative equity range: 80% - 100% of the value of the fund*

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

## Yearly Investment Performance

Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Return %</b>	6.4	-8.0	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9

## Fund Performance



— 5 ★ 5 Europe Fund  
— Sector Average

## Cumulative Performance (to 31/01/2024)

	3 Months	6 Months	1 Year	3 Years	5 Years
<b>5 ★ 5 Europe Fund</b>	13.5%	4.8%	11.6%	34.9%	74.0%
Sector Average	13.1%	3.4%	9.1%	20.2%	46.0%

## Annualised Performance (to 31/01/2024)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
<b>5 ★ 5 Europe Fund</b>	10.5%	11.7%	9.7%	10.1%
Sector Average	6.3%	7.9%	6.3%	6.6%

**Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

**Source:** FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.



## Equity Sector (%)\* as at 31/01/2024

Equity Sector Name	Equity Sector Weight
Technology & Industrials	25%
Healthcare & Personal Products	20%
Consumer & Communications	19%
Resources & Infrastructure	19%
Financials & Real Estate	17%

\*Source: Zurich Life

## Full Holdings\* as at 31/01/2024

Name	Weight	Name	Weight
ASML Holding N.V.	8.3%	Total Energies SE	1.8%
Novo Nordisk AS	5.3%	Munich Re AG-REG(Muenchener Rueckver)	1.8%
Nestle SA Registered CHF 10	3.7%	Ryanair Holdings PLC	1.7%
Royal Dutch Shell	3.6%	Stellantis NV	1.7%
Novartis AG	3.2%	Rolls-Royce PLC	1.7%
Intesa Sanpaolo Spa	2.9%	Enel SPA Nw	1.7%
GSK Plc	2.8%	Aixtron AG	1.7%
3I Group plc	2.8%	Heineken NV	1.6%
Flutter Entertainment PLC	2.7%	Compagnie de Saint Gobain	1.6%
CRH plc - LDN	2.7%	Aegion Ltd	1.6%
Atlas Copco AB-A	2.7%	Leonardo SPA	1.6%
Banco Bilbao Vizcaya	2.4%	UBS AG REGISTERED (NEW)	1.4%
Schneider Electric SA	2.4%	Pernod Ricard SA	1.3%
AstraZeneca Group PLC	2.3%	Merck KGaA	1.2%
The Sage Group plc	2.3%	CIE Financiere Richemont AG	1.2%
Erste Bank der oesterreichischen Sparkassen AG	2.3%	Convatec Group PLC	1.1%
Deutsche Telecom Ord NPV	2.3%	Hermes International	1.1%
Anglo American plc	2.1%	Loreal SA	1.0%
Allianz AG	2.1%	Smurfit Kappa Group PLC	1.0%
Louis Vuitton Moet Hennessy	2.1%	JD Sport Fashion plc	1.0%
Covestro AG	2.1%	Straumann Holding AG	1.0%
Ferrovial SE	2.1%	Alcon Inc	0.9%
Safran SA	1.9%	Rio Tinto plc	0.7%
E on SE	1.8%	Cash	-0.1%

Due to rounding some totals might not equal 100%

**Warning: The value of your investment may go down as well as up.**  
**Warning: Past performance is not a reliable guide to future performance.**  
**Warning: This product/service may be affected by changes in currency exchange rates.**  
**Warning: If you invest in this product you may lose some or all of the money you invest.**

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