

Launch Date:	02/01/2008
Fund Size	€1,033m
Number of Holdings	490
SFDR Class	Article 8

### Risk Rating



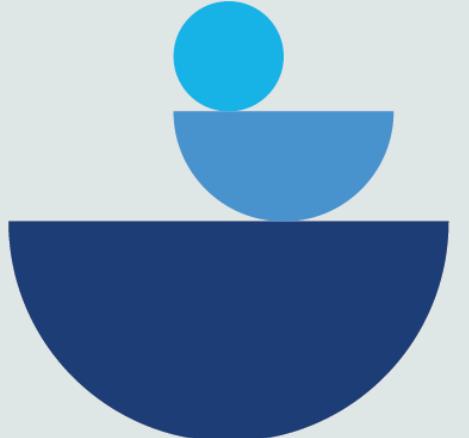
The Fund has a risk rating of 4. Please see the Fund Guide for more details.

### Fund Description

*How Zurich calculate risk ratings has changed; for details see communication.*

*Indicative equity range: 20% - 50% of the value of the fund*

The Cautiously Managed Fund is an actively managed fund which aims to achieve growth through capital gains and income from a well-diversified portfolio of bonds, equities and cash. The bond portion of the fund is comprised of bonds issued by governments, supranational bodies, other investment grade corporate and non-sovereign bonds and/or bond-based financial instruments. The equity portion of the fund is invested in global equities and equity-based financial instruments. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.



# Cautiously Managed Fund

### Yearly Investment Performance

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Return %	12.3	6.7	18.6	6.3	5.1	3.9	-2.6	11.8	7.1	11.5	-12.3	13.0	10.9	1.9

### Fund Performance



### Cumulative Performance (to 31/12/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
<b>Cautiously Managed Fund</b>	1.0%	3.6%	1.9%	27.7%	24.9%
Sector Average	1.4%	3.7%	4.0%	18.9%	15.5%

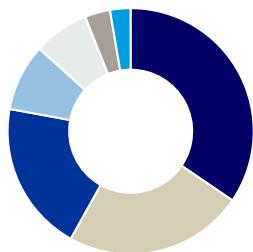
### Annualised Performance (to 31/12/2025)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
<b>Cautiously Managed Fund</b>	8.5%	4.5%	4.7%	5.7%
Sector Average	5.9%	2.9%	2.7%	2.7%

**Notes:** Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

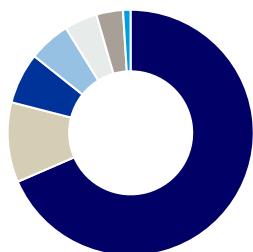
**Source:** FE fundinfo. Irish Domestic Pension Managed Cautious Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

## Asset Distribution (%)\* as at 31/12/2025



Equities	34.5%
Short Term Government Bonds	23.6%
Medium Term Government Bonds	19.8%
Short Term Corporate Bonds	8.8%
Medium Term Corporate Bonds	7.3%
Long Term Government Bonds	3.3%
Cash	2.7%

## Geographic Distribution Holdings (%)\* as at 31/12/2025



North America	68.5%
Eurozone	10.5%
Asia Pacific ex Japan	6.7%
Japan	5.5%
UK	4.3%
Europe	3.5%
Cash	1.0%

## Top Holdings\* as at 31/12/2025

### Stock

NVIDIA Corporation
Apple Inc
Alphabet Inc formerly Google Inc
Microsoft Corp.
Amazon.com Inc
Broadcom Inc
Meta Platforms Inc
Tesla Motors Inc
Eli Lilly & Co
Visa Inc

## Equity Sector (%)\* as at 31/12/2025

Equity Sector Name	Equity Sector Weight
Communications	7.2%
Consumer Discretionary	10.3%
Consumer Staples	4.9%
Energy	2.4%
Financials	19.1%
Health Care	9.9%
Industrials	11.5%
Information Technology	26.2%
Materials	4.9%
Real Estate	1.3%
Utilities	2.3%

\*Source: Zurich Life

\*Due to rounding some totals might not equal 100%

**Warning: The value of your investment may go down as well as up.**

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: This product/service may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product you may lose some or all of the money you invest.**

The top holdings and geographic distribution charts relate to the equity portion of the fund.

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