



Irish Equity Fund

Launch Date	1st February 2005
Fund Size	€29 million



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

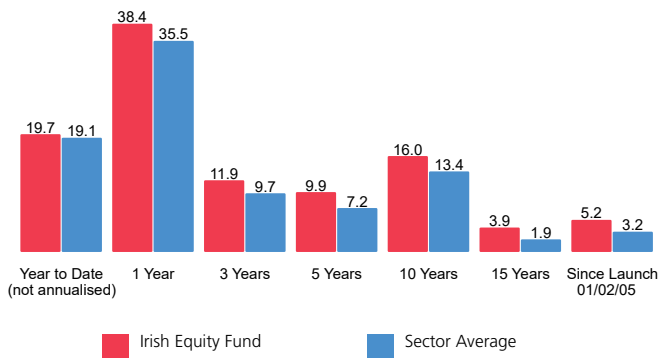
The Irish Equity Fund is an actively managed fund which aims to achieve growth through capital gains and income from a diversified portfolio of Irish equities and equity-based financial instruments. For tactical reasons, the fund may also invest in cash or cash equivalents. The fund may invest in shares listed in Ireland which also trade on other exchanges. This may give rise to currency risk for the euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. Due to the concentrated nature of the Irish equity market, investors should be aware that the top 4 to 5 stocks tend to make up over 50% of the market on an ongoing basis. This concentration leads to increased levels of stock specific risk and therefore, the fund is more appropriate as part of a diversified investment portfolio. This fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Return %	36.3	-21.9	-63.8	27.1	1.1	5.6	19.6	33.7	16.0	38.4	-0.8	8.7	-19.2	37.0	5.0

Annualised Investment Performance (%)*

as at 31/08/21



Top Ten Holdings (in alphabetical order)

as at 31/08/21

Stock
AIB Group Plc
Bank of Ireland
CRH plc - DUB
Flutter Entertainmnt
Glanbia plc
Glenveagh Properties
Kerry Grp. plc A Dub
Kingspan Group plc
Ryanair Holdings PLC
Smurfit Kappa Group

Source: Zurich Life

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* **Source:** Financial Express. Irish Domestic Pension Irish Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Visit www.zurichlife.ie for weekly and monthly fund manager comments.

Zurich Life Assurance plc

Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.
 Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurichlife.ie
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