Launch Date:	01/02/2005
Fund Size	€19m
Number of Holdings	20
SFDR Class	Article 6

Risk Rating

1 2 3 4 5 **6** 7

The Fund has a risk rating of 6. Please see the Fund Guide for more details.

Fund Description

Indicative equity range: 80% - 100% of the value of the fund

The Irish Equity Fund is an actively managed fund which aims to achieve growth through capital gains and income from a diversified portfolio of Irish equities and equity-based financial instruments. For tactical reasons, the fund may also invest in cash or cash equivalents. The fund may invest in shares listed in Ireland which also trade on other exchanges. This may give rise to currency risk for the euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. Due to the concentrated nature of the Irish equity market, investors should be aware that the top 4 to 5 stocks tend to make up over 50% of the market on an ongoing basis. This concentration leads to increased levels of stock specific risk and therefore, the fund is more appropriate as part of a diversified investment portfolio. This fund is managed by Zurich Life.

Irish Equity Fund

Yearly Investment Performance

Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Return %	1.1	5.6	19.6	33.7	16.0	38.4	-0.8	8.7	-19.2	37.0	5.0	16.7	-16.0	23.4

Fund Performance



31/01/2019 - 19/01/2024 Powered by data from FE fundinfo

Irish Equity Fund
Sector Average

Cumulative Performance (to 31/01/2024)

	3 Months	6 Months	1 Year	3 Years	5 Years
Irish Equity Fund	13.8%	-2.6%	12.6%	28.9%	67.3%
Sector Average	9.7%	-3.1%	10.0%	25.1%	54.9%

Annualised Performance (to 31/01/2024)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A
Irish Equity Fund	8.8%	10.8%	8.9%	4.6%
Sector Average	7.7%	9.1%	6.9%	2.8%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.
Source: FE fundinfo. Irish Domestic Pension Irish Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

Equity Sector (%)* as at 31/12/2023

Equity Sector Name	Equity Sector Weight
Industrials	31%
Consumer Discretionary	28%
Financials	17%
Consumer Staples	13%
Materials	9%
Health Care	1%
Others	1%

***Source:** Zurich Life

Top Holdings* as at 31/12/2023

Stock
Flutter Entertainment plc
Ryanair Holdings PLC
Kingspan Group plc
Kerry Group plc A Ordinary Shares
AIB Group Plc
Smurfit Kappa Group PLC
Bank of Ireland
Glanbia plc
Greencoat Renewables PLC
Permanent TSB Group Holdings

Due to rounding some totals might not equal 100%

Warning: The value of your investment may go down as well as up.
Warning: Past performance is not a reliable guide to future performance.
Warning: This product/service may be affected by changes in currency exchange rates.
Warning: If you invest in this product you may lose some or all of the money you invest.

Visit **zurich.ie** for regular fund commentary.

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