

Prisma Range of Funds



Fund Name (at December 2013)	Fund Description	Indicative Equity Exposure (% of the value of the fund)	Risk Profile	Fund Manager	Active A / Passive P Management
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Risk Centred Multi-Asset Funds

Pathway 2	An actively managed, diversified unit-linked fund, with a target historical volatility range of 0.5% to < 2%.*	0% – 20% ¹	2	Zurich Life	A
Pathway 3	An actively managed, diversified unit-linked fund, with a target historical volatility range of 2% to < 5%.*	10% – 35% ¹	3	Zurich Life	A
Pathway 4	An actively managed, diversified unit-linked fund, with a target historical volatility range of 5% to < 10%.*	15% – 50% ¹	4	Zurich Life	A
Pathway 5	An actively managed, diversified unit-linked fund, with a target historical volatility range of 10% to < 15%.*	30% – 80% ¹	5	Zurich Life	A
Pathway 6	An actively managed, diversified unit-linked fund, with a target historical volatility range of 15% to < 25%.*	50% – 100% ¹	6	Zurich Life	A

Managed/Unitised With-profits Funds

SuperCAPP	A unitised with-profits fund that aims to deliver a regular return, consistent with prevailing medium-term interest rates while maintaining the potential for higher growth than a bank deposit account. Returns are distributed through Annual and Special Dividends. Dividend distributions aim to provide SuperCAPP policyholders with a smoothed accumulation of returns over time.*	20% – 40% ²	3	Zurich Life	A
Cautiously Managed	A unit-linked fund offering a well-diversified portfolio of bonds, equities and cash.*	20% – 50%	4	Zurich Life	A
Balanced	A unit-linked fund offering a balanced portfolio of equities and bonds.*	50% – 75%	5	Zurich Life	A
Performance	A unit-linked fund offering a portfolio of equities with some exposure to bonds.*	65% – 90%	5	Zurich Life	A
Dynamic	An aggressively managed unit-linked fund with a high equity content.*	75% – 100%	5	Zurich Life	A

* Some or all of the assets are invested outside the eurozone, so currency fluctuations may impact on the fund's performance.

Notes:

1. Please see the relevant Fund Factsheet for further details on the asset splits.
2. The fund's exposure to equity volatility is normally controlled by limiting maximum losses and gains for the majority of the equity portfolio.
3. These funds are available for Single Premium business only.
4. The target maximum and minimum exposure to the Dynamic Fund. It is possible for the fund to have a higher exposure to the Dynamic Fund at certain times.

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Protected Funds

Protected 90³	An actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. It provides a Protected Price of 90% of the highest ever unit price.*	40% - 0% ⁴	3	Zurich Life	A
Protected 80³	An actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. It provides a Protected Price of 80% of the highest ever unit price.*	70% - 0% ⁴	4	Zurich Life	A
Protected 70³	An actively managed fund which invests in a combination of the Dynamic Fund and a Cash Fund. It provides a Protected Price of 70% of the highest ever unit price.*	90% - 0% ⁴	5	Zurich Life	A

Cash Funds

Deposit Plus (Series 2)	A unit-linked cash fund currently investing in a variable rate deposit account provided by Allied Irish Banks, p.l.c.	0%	1	Zurich Life	P
Secure	A unit-linked cash fund where unit prices are guaranteed never to fall.	0%	1	Zurich Life	A
Variable Rate Deposit (Series 3)	A unit-linked cash fund currently investing in a variable rate deposit account provided by RaboDirect.	0%	1	Zurich Life	P

Bonds/Fixed Interest Funds

Global Corporate Bond (JP Morgan)³	A unit-linked fund offering an actively managed portfolio of global corporate bonds.*	0%	3	JP Morgan	A
Global Government Bond (JP Morgan)³	A unit-linked fund offering an actively managed portfolio of global government bonds.*	0%	3	JP Morgan	A
Indexed Eurozone Government Bond (BlackRock)	A unit-linked fund that gives the opportunity to participate in the performance of the euro-denominated EMU government bond market.	0%	3	BlackRock	P
Active Fixed Income	An actively managed unit-linked bond fund.*	0%	4	Zurich Life	A
Long Bond	An actively managed unit-linked long bond fund.	0%	4	Zurich Life	A
Inflation-linked Bond	A unit-linked fund that aims to track the performance of the Barclays Capital Euro Government Inflation-Linked Bond Index by investing in an Exchange Traded Fund (ETF).	0%	4	Zurich Life	P
Global Real Return (PIMCO)³	A unit-linked fund offering an actively managed portfolio of global government inflation-linked bonds.*	0%	4	PIMCO	A
Emerging Local Currency Debt (Pictet)³	A unit-linked fund offering a portfolio of local-currency bonds issued in emerging markets. Local currency bonds mean that the bonds are issued in the currency of the issuing country.*	0%	4	Pictet	A
Irish Government Bond 2016	An actively managed unit-linked bond fund that invests in the 2016 Irish Government Bond and all coupons paid on the bond are reinvested by Zurich Life in Irish Government Securities. All investments held by the fund are guaranteed by the Irish Government.	0%	5	Zurich Life	A

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4. The target maximum and minimum exposure to the Dynamic Fund. It is possible for the fund to have a higher exposure to the Dynamic Fund at certain times.

Warning: The value of your investment may go down as well as up.
Warning: These funds may be affected by changes in currency exchange rates.
Warning: If you invest in these funds you may lose some or all of the money you invest.
Warning: Past performance is not a reliable guide to future performance.

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Absolute Return/Diversified Asset Funds

Income Opportunity (JP Morgan)²	This fund targets positive returns in excess of cash regardless of market environment. To achieve this, it invests in the JP Morgan Income Opportunity Fund. This JP Morgan fund is an opportunistic, flexible fixed income fund. It aims to achieve a return in excess of cash by exploiting investment opportunities in, amongst others, the debt and currency markets, using financial derivative instruments, where appropriate.*	0% – 20%	3	JP Morgan	A
Dynamic Diversified Growth (BlackRock)	A unit-linked actively managed fund that aims to deliver long-term capital growth with a low tolerance for capital loss. The fund aims to outperform cash returns. The fund invests in a diversified portfolio of global equities, bonds, alternative assets and cash.*	0% – 75% ¹	4	BlackRock	A
Active Asset Allocation	A unit-linked actively managed fund diversified across a wide range of different assets - equities, bonds, property shares, alternatives and cash. Alternative assets can include oil, gold, water, soft commodities, industrial metals, index-linked bonds and corporate bonds.*	15% – 65% ¹	4	Zurich Life	A
Diversified Assets	A unit-linked fund that gives exposure to four asset classes: equities, bonds, property and commodities. The following Zurich Life investment funds are currently used to gain access to these asset classes: the International Equity Fund, the Active Fixed Income Fund, the European (Ex-UK) Property Fund, the Australasia Property Fund and the Global Commodities Fund.*	70% – 80%	5	Zurich Life	A ³

Property Equity Funds

Global Property Equities (Henderson)²	A unit-linked fund offering an actively managed portfolio of equity securities of companies or real estate investment trusts (or equivalents) listed or traded on a regulated market, which derives the main part of their revenue from the ownership, management and/or development of real estate, throughout the world.*	100%	6	Henderson	A
European (Ex-UK) Property	A unit-linked fund that invests in leading European (excluding UK) real estate companies. The fund aims to track the performance of the FTSE EPRA/NAREIT Europe ex UK Dividend + Index via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P
Australasia Property	A unit-linked fund that invests in leading Australasian real estate companies. The fund aims to track the performance of the FTSE EPRA/NAREIT Asia Dividend + Index via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P

Commodity Funds

CommoditiesPLUS Strategy (PIMCO)²	A unit-linked fund that provides the opportunity to gain exposure to commodity returns.*	100%	6	PIMCO	A
Global Commodities	A unit-linked fund that aims to track the performance of the Goldman Sachs Commodities Index – Total Return (GSCI) via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P
Gold	A unit-linked fund which tracks movements in the price of gold by investing in an Exchange Traded Commodity (ETC).*	100%	6	Zurich Life	P
Earth Resources	A unit-linked fund that gives exposure to a range of diverse assets: oil, alternative energy, precious metals and agriculture. The fund aims to gain access to the performance of these assets by investing in a number of Exchange Traded Funds (ETFs).*	100%	6	Zurich Life	P
Green Resources	A unit-linked fund that targets exposure to the alternative energy and water sectors. The fund aims to gain access to the performance of these sectors by investing in two Exchange Traded Funds (ETFs).*	100%	7	Zurich Life	P

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Equity Funds					
Global Equity					
5★5 Global	A unit-linked fund offering a global portfolio of up to 50 equities, spread across five sectors.*	80% – 100%	6	Zurich Life	A
International Equity	A unit-linked fund offering an actively managed portfolio of global equities.*	80% – 100%	6	Zurich Life	A
Global Select (Threadneedle)	A unit-linked fund offering an actively managed portfolio of global equities.*	100%	6	Threadneedle	A
Global Equity (MFS Meridian)²	A unit-linked fund that gives the opportunity to participate in the performance of global companies.*	100%	5	MFS	A
Indexed Global Equity Fund (BlackRock)	A unit-linked fund that gives the opportunity to participate in the performance of companies in the developed world.*	100%	5	BlackRock	P
European Equity (including single country)					
5★5 Europe	A unit-linked fund offering a regional portfolio of up to 50 European equities, spread across five sectors.*	80% – 100%	6	Zurich Life	A
Eurozone Equity	A unit-linked fund offering an actively managed portfolio of equities denominated in euro.	80% – 100%	6	Zurich Life	A
Euro Markets (BlackRock)²	A unit-linked fund that gives the opportunity to participate in the performance of companies in euro markets.	100%	6	BlackRock	A
European Select (Threadneedle)	A unit-linked fund offering a concentrated actively managed portfolio of continental European equities.*	100%	5	Threadneedle	A
Europe ex-UK Index (BlackRock)	A unit-linked fund investing in an index fund (UCITS) which aims to achieve a return in line with the MSCI Europe ex-UK Index.*	100%	6	BlackRock	P
Indexed Eurozone Equity (BlackRock)	A unit-linked fund that gives the opportunity to participate in the performance of companies in the eurozone.	100%	6	BlackRock	P
Small Cap Europe (Pictet)²	A unit-linked fund that gives the opportunity to participate in the performance of small capitalisation companies in Europe.	100%	6	Pictet	A
Irish Equity	An actively managed unit-linked equity fund which seeks to maximise growth through capital gain and income from a diversified portfolio of Irish equities.	80% – 100%	6	Zurich Life	A
UK Growth (M&G)²	A unit-linked fund that gives the opportunity to participate in the performance of companies in the UK.*	100%	6	M&G	A
UK Index (BlackRock)	A unit-linked fund investing in an index fund (UCITS) which aims to achieve a return in line with the MSCI UK Index.*	100%	6	BlackRock	P
American Equity					
5★5 Americas	A unit-linked fund offering a regional portfolio of up to 50 equities in the Americas, spread across five sectors.*	80% – 100%	6	Zurich Life	A
American Select (Threadneedle)	A unit-linked fund offering a concentrated actively managed portfolio of primarily US equities.*	100%	6	Threadneedle	A
Asia-Pacific Equity					
5★5 Asia Pacific	A unit-linked fund offering a regional portfolio of up to 50 Asia Pacific equities, spread across five sectors.*	80% – 100%	6	Zurich Life	A
Japan Index (BlackRock)	A unit-linked fund investing in an index fund (UCITS) which aims to achieve a return in line with the MSCI Japan Index.*	100%	6	BlackRock	P
Asia Pacific Equity	An actively managed unit-linked equity fund which seeks to maximise growth through capital gains and income from a well-diversified portfolio of Asia Pacific equities.*	80% – 100%	6	Zurich Life	A

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Equity Funds					
High Yield Equity					
Dividend Growth	A unit-linked fund offering a portfolio of international equities whose dividend yields tend to be higher than their markets' dividend yields and in addition have the capacity to further increase dividends.*	80% – 100%	5	Zurich Life	A
Global Dividend (M&G)¹	A unit-linked fund that gives the opportunity to participate in the performance of companies with higher dividend yields than the global average and with the potential to further grow dividends over time.*	100%	6	M&G	A
Emerging Market Equity					
India Equity	A unit-linked fund that aims to track the performance of the MSCI India Index by investing in an Exchange Traded Fund (ETF).*	100%	7	Zurich Life	P
Emerging Markets Opportunities (JP Morgan)¹	A unit-linked fund that gives the opportunity to participate in the performance of companies in emerging markets.*	100%	6	JP Morgan	A
Specialist Equity					
TopTech 100	A unit-linked fund that invests in leading technology companies. The fund invests in the shares of the NASDAQ-100 Index via an Exchange Traded Fund (ETF).*	100%	6	Zurich Life	P

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