

Sample Letter to Revenue: *This letter is an outline example of the key areas to be included when writing to the Revenue. Zurich Life Assurance plc cannot accept responsibility for its suitability in any case. We recommend that this letter be referred to the client's tax / legal advisor for examination.*

Address of tax district
Address of tax district
Address of tax district
Address of tax district

date

Re: Keyperson Insurance

Dear Sir/Madam,

.....(name of relevant company) is effecting a life assurance policy with Zurich Life Assurance plc on the life of its key employee(name of key employee), who holds the position of..... within the company.

In the event of the death or serious illness of this individual the company will receive the sum of(sum assured) which is the loss in profits expected to be incurred on the death or disablement of this key employee. This anticipated financial loss is calculated
(give brief description of how calculated). This policy has no investment content and no surrender value.

The premium to be paid by the company is €.....p.a.

.....% of the ordinary shares in the company are controlled by this key employee.

The term of the policy extends to years. It is anticipated that the employee's likely period of service with this company isyears.

Please confirm that the premiums are an allowable deduction for corporation tax purposes and that the proceeds will be subject to corporation tax as a trading receipt if and when received.

Yours faithfully,
