



# Partnership Insurance

## Trust Form



*To Zurich Life Assurance plc*

**Note:**

Please complete in  
BLOCK CAPITALS.

This request is made in connection with an application dated

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made by me

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on my own life.

I, the above named, hereby request that the policy to be issued on acceptance of the said application be issued to me

and to

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as trustees to hold upon trust for the benefit of such of the partners for the time being of the firm known as

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and their successors in business as shall survive me in such proportions as shall from time to time be agreed in writing between the partners and in default of such agreement in the proportionate shares in which they would be entitled to the capital and goodwill of the said firm or its successors in business absolutely.

### Provided

that if I shall have ceased to be a partner in the said firm before the date of my death the policy shall be held upon trust for my benefit absolutely.

I declare

- (a) the power of appointing a new or additional trustee or trustees hereof or removing a trustee or trustees hereof is vested in the trustee(s) for the time being.
- (b) that any policy issued to the application shall be issued to the trustees upon trust for the person(s) specified above and I declare that if I shall pay any further premiums in respect of the policy no lien or charge shall thereby be created it being my intention that the whole beneficial interest in the policy shall be held in trust.
- (c) that the trustee(s) hereof will have the following special powers:
  - i. To convert the policy into a fully paid up policy for a reduced sum insured, provided the policy has acquired a paid up value or to exercise any option afforded by the policy.
  - ii. To surrender or to borrow upon the security of the policy, provided the policy has acquired a surrender value.
  - iii. To invest the policy monies or capital or income derived therefrom in the purchase of or upon the security of stocks, shares, securities or investments whether producing income or not or in the purchase of any property of whatever nature or wherever situated as the trustee(s) may in his/her/their absolute and uncontrolled discretion decide.
  - iv. Any trustee hereof (other than the insured) being a person engaged in any profession or business is to be entitled to charge and be paid the usual professional or proper charges for business transacted, time expended and acts done by him/her or any partner of his/hers in connection with the aforesaid trust including acts which a trustee not being in any profession or business could have done personally. A body corporate may be appointed as trustee on the terms of its prospectus current at the date of appointment and shall be entitled to receive remuneration and expenses in accordance with the provisions thereof or as agreed with the appointor at the date of appointment.

**Continued overleaf**

Dated the  day of



Please sign.

Signature of Insured/Trustee

X

Signature of Witness

X



Please sign.

Signature of Trustee

X

Signature of Witness

X



Please sign.

Signature of Trustee

X

Signature of Witness

X



Please sign.

Signature of Trustee

X

Signature of Witness

X



Please sign.

Signature of Trustee

X

Signature of Witness

X

NOTE: While every care has been taken in drafting this form, Zurich Life Assurance plc cannot accept any responsibility for its suitability in any case. This form should be referred to the client's solicitor for examination.

**Zurich Life Assurance plc**

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

Intended for distribution within the Republic of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at May 2013 and may change in the future.