

Sample Letter to Revenue: This letter is an outline example of the key areas to be included when writing to the Revenue. Zurich Life Assurance plc cannot accept responsibility for its suitability in any case. We recommend that this letter be referred to the client's tax / legal advisor for examination.

Address of tax district
Address of tax district
Address of tax district
Address of tax district

date

Re: Own Life in Trust Partnership Insurance

Dear Sir/Madam,

Each of the partners of(name of partnership) is effecting a life assurance policy on his/her own life with Zurich Life Assurance plc. The names of these partners are In the event of the death or serious illness of (name of first mentioned partner) the surviving partners will receive the sum of €.....(sum assured) divided amongst them according to the Partnership Agreement in order to purchase the deceased/seriously ill partner's share of the partnership.

In the event of the death or serious illness of (name of second mentioned partner) the surviving partners will receive the sum of €.....(sum assured) divided amongst them according to the Partnership Agreement in order to purchase the deceased/seriously ill partner's share of the partnership.

In the event of the death or serious illness of (name of third mentioned partner) the surviving partners will receive the sum of €.....(sum assured) divided amongst them according to the Partnership Agreement in order to purchase the deceased/seriously ill partner's share of the partnership.

These sums assured are equivalent to the estimated full market value of the respective partners' shares of the partnership.

These policies will be arranged under trust. They are effected as part of a commercial arm's length arrangement and are part of a reciprocal arrangement between the partners.

Please confirm that on the death or serious illness of any of the above mentioned partners, the surviving partners will not be liable to the Capital Acquisitions Tax on the life assurance proceeds they use to purchase the deceased/seriously ill partner's share of the business. Any surplus not so used being subject to Capital Acquisitions Tax.

Yours faithfully,
