

Note:
Relevant for regular contribution plans only.

D Regular Contribution Increase Options

Please choose Option 1 or 2:

If neither is selected, Zurich Life will automatically apply Option 1.

1. Standard Indexation

Select this option if contributions are to be increased each year, in line with inflation.

If contributions are to index at each scheme renewal date, please tick here.

2. Level Contributions

Select this option if **contributions are not to increase each year**. Selecting this option means that contributions may reduce, in real terms, over time.

If contributions are not to increase, please tick here.

E Scheme Details

Scheme Renewal Date (01/MM)

Benefit Statements and Statements of Reasonable Projection will be issued with effect from the Scheme Renewal Date for each contract. Annual Contribution Indexation, if applicable, will take effect on the Scheme Renewal Date.

Vesting: The default vesting option is for immediate vesting of benefits. Employers seeking to have a different vesting arrangement should contact Zurich Life.

F Plan Type

Retirement Advice Plan

OR Flexible Retirement Plan

OR Single Contribution Plan

Note:

Single contributions can only be paid by bank draft or cheque.

G Scheme Contribution Details

Basis for Pension Contributions Fixed[†]

If variable contributions are required for the PRSAs, then the PRSAs and Executive Pensions cannot be administered as one scheme and a common renewal date will not apply to the PRSA scheme. Please contact Zurich Life for further information.

Frequency of Payment to Zurich Life Monthly

Method of Payment to Zurich Life Direct Debit

[†] Contributions must remain fixed. To operate a fixed contribution basis for weekly/fortnightly the Employer must use averaging i.e. each month Zurich Life collects the weekly/fortnightly contribution multiplied by 52/26 and divided by 12.

The Employer

H Employer Declaration (Part (i))

Note:

Please complete this section even if a PRSA is being used for all employees.

Data Protection

The Employer declares that the disclosure by, or on behalf of it, to Zurich Life of any information relating to the Employees ("data") which shall include information contained in this application form (or which is provided subsequently or otherwise) is or shall be provided in accordance with the Data Protection Acts 1988-2003.

The Employer shall use all reasonable endeavours to ensure that any data supplied to Zurich Life by or on behalf of the Employer shall be accurate and up-to-date.

Data Sharing Consent

I authorise the Department of Social Protection or the Revenue Commissioners to advise Zurich Life of my most recent address on their records at any future time.

Zurich Life Assurance plc ('Zurich Life') is a member of Zurich Insurance Group ('the Group').

In order to provide a seamless insurance service globally, Zurich Life may transfer any data it has received from, and any data it holds on me to other units of the Group, such as branches, subsidiaries, or affiliates within the Group, cooperative partners of the Group, coinsurance and reinsurance companies located in this country or abroad.

Zurich Life, as well as such recipients may use, process and store the data, in particular for the purpose of risk evaluation, policy execution, premium setting, premium collection, claims assessment, claims processing, claims payment, statistical evaluation or to otherwise ensure the Group global insurance service delivery.

If a Financial Advisor or agent is acting on my behalf, Zurich Life is authorised to use, process and store data received from such Financial Advisor or agent, and to forward to such Financial Advisor or agent my data relating to the execution of the policy, collection of premiums and payment of claims.

Zurich Life will check the data supplied by the Employer in this application form against international trade/economic of financial sanctions, laws or regulated listings.

You have a right of access to and the right to rectify the data concerning you held by Zurich Life/the Group.

Zurich Life may, in future, want to use your data to tell you about its products and services, those of the Group or of a third party that they have arranged for you. If you do **not** want your data to be used for these purposes, please tick here.

You can ask Zurich Life at any time to stop using your data in this way, by writing free of charge to Customer Services, Zurich Life Assurance plc, Zurich House, Frascati Road, FREEPOST, Blackrock, Co. Dublin.

I confirm that I have read and fully understand all parts of the above declaration (Part (i)).

Signed for and on behalf of the Employer

X

Date

Position in Company

Employer Declaration and Appointment of Trustees (Part (ii))

Executive Pension Plans

The Employer confirms that the pension policies effected with Zurich Life in pursuance of this application being the Executive Pension Plan application forms for each Employee listed in Section C will be held by Zurich Trustee Services Limited (the 'Trustee') under irrevocable trust for the purpose of providing retirement and other relevant benefits as defined by Chapter 1, Part 30 of the Taxes Consolidation Act, 1997 to or in respect of each Employee as set out in the rules of each pension plan (the 'Plan').

The Employer agrees that each Plan shall be based upon the statements and declaration made by the Employer and the Employee as part of the applications for the establishment of that Plan which establishment will be conditional on the approval by the Revenue Commissioners of the trust as an exempt approved scheme under Chapter 1, Part 30 of the Taxes Consolidation Act, 1997.

The Employer consents to Zurich Life or the Trustee seeking information and benefit details from the administrator or trustees or any other relevant insurance company of any scheme, arrangement or contract of the Employee, and the Employer authorises the giving of such information and details.

Registered Administrator

The Social Welfare & Pensions Act 2008 (Section 27) requires the trustees of every pension scheme to appoint a Registered Administrator. Zurich Life will provide the service of Registered Administrator (Category III - Annual Benefit Statements and Maintain Accurate Records) for the Plan unless advised to the contrary.

Declaration of Trust

Between (the Employer)

and (the Employees) - **Listed in Section C - Employee Details**

and (the Trustee) Zurich Trustee Services Limited

The Commencement Date is the Plan Start Date set out in Section C.

The Employer has decided to establish a Plan in respect of each Employee with Zurich Life.

The Employer hereby appoints the Trustee to be the sole trustee of each Plan, and by signing this declaration, the Trustee agrees to act in that capacity.

Each Plan is hereby established, with effect from the Commencement Date specified above, under irrevocable trusts as a retirement benefits scheme capable of approval by the Revenue Commissioners as an exempt approved scheme under Part 30 of Chapter 1 of the Taxes Consolidation Act, 1997 and is a defined contribution scheme for the purposes of the Pensions Act.

Each Plan is governed by this declaration of trust and by the Plan rules (the **Rules**).



Please sign and date.

Other Details

Continued overleaf

J The Employer

Note:

Please complete this section even if no employees are being provided with PRSAs.

I hereby appoint Zurich Life for the time being to provide Standard and Non-Standard Personal Retirement Savings Accounts ('PRSAs') in accordance with Sections 121 and 123 of the Pensions Acts, 1990-2002 to its employees ('the employees'). I understand that the Employer may rescind this appointment at any time by giving notice to Zurich Life.

The Employer declares that it will make such contributions to the employees' PRSAs as are specified in the employees' PRSA application forms. I understand that the Employer may increase, decrease, cease or change the method or frequency of payment of, or vary in any other way its contributions to any or all of the employees' PRSAs. I agree to remit these employer contributions in full via monthly direct debit together with an employee listing of the contributions due to Zurich Life within 21 days of the end of the month in which the salary to which the Employer contributions relate was paid.

The Employer will deduct the PRSA contributions from each employee's salary that effects a PRSA with Zurich Life for the amounts and at the interval notified to the Employer by the employee provided they are within Revenue Limits and will remit these contributions in full via monthly direct debit together with an employee listing of all the contributions due to Zurich Life within 21 days of the end of the month in which the deduction is made.

The Employer agrees to advise Zurich Life immediately if any employee that is contributing to a Zurich Life PRSA amends contributions, resigns from service or ceases contributions to his/her PRSA.

The Employer declares that all the information contained in this Application Form is true and complete and shall be the basis of the contract between the Employer and Zurich Life.

I confirm that I have read and fully understand the above declaration.

Signed for and on behalf of the Employer
X

Date

Position in Company



Please sign and date.

Please see overleaf for Employer Direct Debit Instruction.

Zurich Life Assurance plc

Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurichlife.ie

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

Intended for distribution within the Republic of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at December 2013 and may change in the future.

