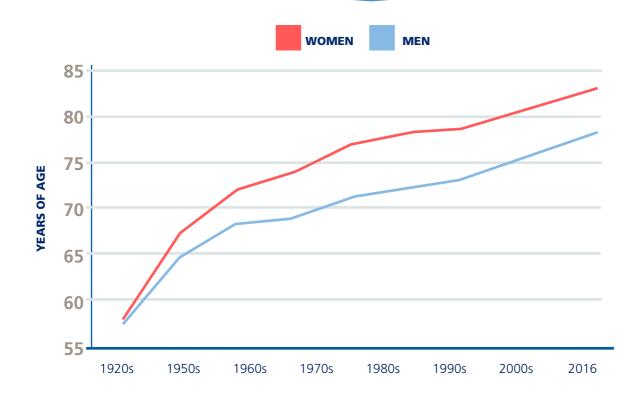
# IRELAND: AN AGING COUNTRY

### LIFE EXPECTANCY IS INCREASING EVERY DECADE

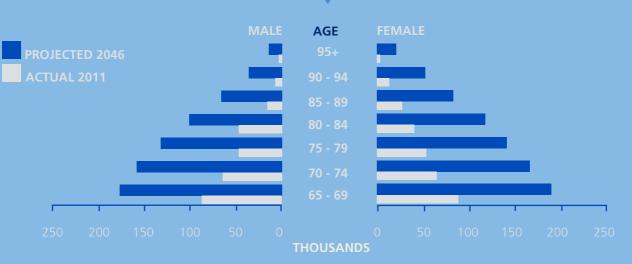


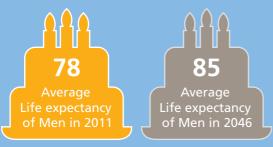
**BY 2046 1 IN 5 PEOPLE** WILL BE OVER 65

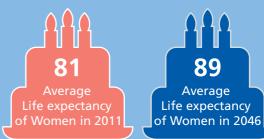
> PROJECTED POPULATION OF 6.4 MILLION

1.4 MILLION WILL BE OVER 65

#### LIFE EXPECTANCY





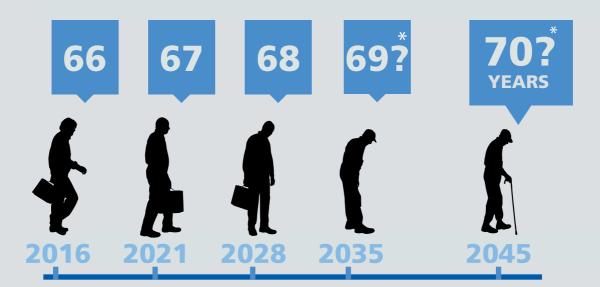


WOMEN WILL CONTINUE TO HAVE A LONGER LIFE EXPECTANCY WITH12% MORE WOMEN THAN MEN OVER 80

> SO THAT MEANS LONGER RETIREMENT TIME...MAYBE NOT!

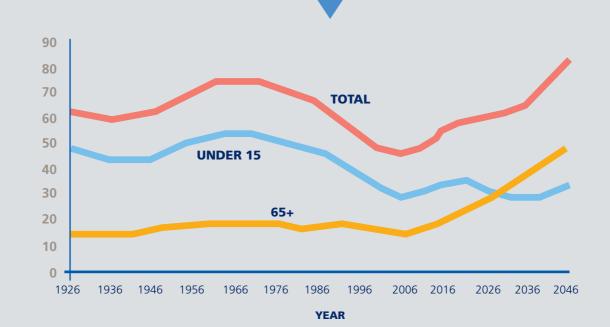


#### THE AGE AT WHICH YOU COLLECT YOUR STATE PENSION IS RISING



The Social Welfare & Payments Act sets out the age of retirement up until 2028. There may be more increases in the qualifying age for the State pension in the future as the Government monitors the retirement age in line with changes in life expectancy.

#### AS A NATION WE ARE GETTING OLDER THE 65+ DEPENDENCY RATIO WILL DOUBLE WHAT IT WAS IN 2011



#### WHEN DO YOU PLAN TO RETIRE?





THE NUMBER OF WORKERS WHO EXPECT THE STATE PENSION TO BE THEIR MAIN SOURCE OF INCOME HAS RISEN FROM 26% IN 2009 TO 36% IN 2015



68% OF WORKERS EXPECT TO RETIRE AGED BETWEEN 60 AND 69 YEARS



**1 IN 12 PEOPLE (8%)** HAVE NO INTENTION OF EVER RETIRING

## SOURCES

http://www.welfare.ie/en/Pages/a-retired-or-an-older-person.aspx http://www.cso.ie/en/releasesandpublications/er/qnhs/quarterlynationalhouseholdsurveyquarter22016/ http://www.irishexaminer.com/ireland/rapidly-ageing-population-a-financial-time-bomb-229994. http://www.cso.ie/en/media/csoie/census/documents/census2011profile2/Profile2\_Older\_and\_Younger\_Entire\_Document.pdf http://www.tradingeconomics.com/ireland/population, http://www.cso.ie/en/media/csoie/releasespublications/documents/population/2013/poplabfor2016\_2046.pdf http://www.cardi.je/userfiles/Master%20CAPD%20Statistics%20Paper\_%28web%29.pdf

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