

Dear Policyholder,

Please find enclosed a Circular providing details on the transfer of your International Portfolio Bond policy from Zurich Life Assurance plc to Monument Life Insurance DAC.

As required under Irish law and the legal process to transfer your policy to Monument Life Insurance DAC, Zurich Life Assurance plc needs to notify you about this transfer and give you an opportunity to consider the transfer, ask any questions you may have and give you the opportunity to object to the transfer.

Please read the Circular carefully and if you have any questions about any information contained in the Circular, please contact Zurich Life Assurance plc using the contact details below:

Email: IPBTransfer@Zurich.com

Telephone Number: +353 1 209 2364

Postal Address: IPB Transfer, Zurich Life Assurance plc, Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland

Yours faithfully,

David O'Dowd

David O'Dowd

Chief Executive Officer, Zurich Life Assurance plc

THIS DOCUMENT IS IMPORTANT – PLEASE READ IT CAREFULLY.

STATEMENT WITH RESPECT TO A SCHEME

FOR THE TRANSFER OF THE INTERNATIONAL PORTFOLIO BOND BUSINESS

OF

ZURICH LIFE ASSURANCE PLC

TO

MONUMENT LIFE INSURANCE DESIGNATED ACTIVITY COMPANY

Pursuant to Section 13 of the Assurance Companies Act 1909, Section 36 of the Insurance Act 1989 and Regulation 41 of the European Union (Insurance and Reinsurance) Regulations 2015 (each as amended)

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PLC**

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