

Retirement Benefits Claim Form

Personal Retirement Bond

We at Zurich Life (Zurich Life Assurance plc) would like to thank you for investing your Personal Retirement Bond with us. As you approach retirement, there are certain decisions you need to make about your retirement benefits. By completing and returning this form, you are instructing us how you wish to receive your retirement benefits.

We recommend that you read this form carefully and seek professional financial advice prior to completing it. When you send in this form, please make sure all the necessary sections are filled out completely, that the form has been signed and that you include the required documents listed in the checklist below. If any required information or documentation is missing, it will delay the processing of your claim.



Checklist - the documents we require

Have you included the following documents with your claim? Please tick to confirm.

Depending on your answers to other questions in this form, you may be asked to provide additional documents not listed below. If this applies to you, we'll highlight it clearly within the form.

Document Required	Needed In All Cases?
A fully completed and physically signed retirement claim form	Yes
A copy of your Passport or Drivers Licence	Yes
Proof of Salary-P60 / Employment Detail Summary / Letter from company accountant or Revenue	Only if requested in our retirement options letter to you.
A copy of your Bank Statement showing Account Name, BIC and IBAN	Only needed if a lump sum payment is being made by Electronic Fund Transfer (EFT) and Zurich have not previously deducted premiums from the bank account specified.
A fully completed and signed Zurich Approved Retirement Fund (ARF)/Annuity application form	Only needed if taking out an ARF/Annuity with Zurich
A Willing and Able letter from another provider	Only needed if taking out an ARF/Annuity with other provider

Retirement Benefits Claim Form

Personal Retirement Bond

A To be completed by your Financial Advisor

Intermediary Name

Intermediary
Number

Financial
Advisor Name

B Zurich Life – Personal Retirement Bond Policy Number(s):

Please list below your Zurich Life Personal Retirement Bond policy number(s). All pension policies relating to the same employment must be matured at the same time.

Zurich Life Personal Retirement Bond policy number

C Personal Details

Note:

Please complete in
BLOCK CAPITALS.

Note:

Please provide a copy
of your passport or
driving licence.

If the name on your
passport or driving
licence is different to
that on our records
please provide proof
of name change such
as a copy of Marriage
Cert or Civil
Partnership
registration certificate.

First Name:

Surname:

Date of birth:

PPS number:

Address:

Email address:

Contact phone (Home)

numbers: (Mobile)

D Disinvestment Notice

Please note, when Zurich Life receives your retirement claim form signed by the policy owner, the proceeds of your Zurich Life Personal Retirement Bond(s) is disinvested with immediate effect.

Note:

Zurich is only responsible for overseeing taxation requirements that may arise in the Republic of Ireland.

Zurich is not responsible for any taxation issues (including penalties and/or interest) that may occur outside the Republic of Ireland - for example in the UK or overseas.

E UK Transfers-In Under QROPS (Qualifying Recognised Overseas Pension Scheme)

Do any of the policies/contracts currently being matured include any amounts transferred-in from the UK approved under QROPS?	Yes	No
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Are you currently a UK resident?	Yes	No
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Have you been a UK resident at any time in the last ten tax years?	Yes	No
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Note: In the UK, a tax year runs from 6 April to the following 5 April. For direction on the UK tax residence rules, please contact your tax adviser or refer to www.hmrc.gov.uk for further information.

Important note:

If this section has not been completed, then Zurich will assume that the policies being matured do not include any amounts transferred in from the UK under QROPS.

F Pension Adjustment Order or Notice to Trustees

In relation to any of the Zurich Life Personal Retirement Bond policies listed in Section B and currently being matured, please confirm whether:

- | | | |
|--|-----|----|
| 1. A Pension Adjustment Order has been issued, or is in the process of being issued, in respect of any of the Personal Retirement Bond policies? | Yes | No |
| 2. A Notice to Trustees has been issued in respect of any of the policies? | Yes | No |

If you have answered **YES** to 1 or 2 above, then **please provide a copy of the Pension Adjustment Order or a copy of the Notice to Trustees.**

Important Note:

If this section has not been completed, then Zurich Life will assume that a Pension Adjustment Order or a Notice to Trustees has **NOT** been issued on these Personal Retirement Bond policies.

G Retirement options – Complete Parts 1 & 2

Part 1		Retirement Options - Choose Your Retirement Lump Sum	
Have you waived your right to a tax-free lump sum on retirement in connection with this employment?		Yes	No
Please note that if you have waived your right to take a tax-free lump sum as part of a redundancy package relating to this employment, you will not be paid a tax-free lump sum from your Zurich Personal Retirement Bond. In this circumstance, please complete the bank account details in Part 1 if you will be receiving a taxable payment from Zurich, then proceed to Part 2.			
I want to take a Retirement Lump Sum		Yes	No
If Yes, Tick one box only		I want to take a Retirement Lump Sum based on the formula of Salary, Years of Service and Retained Benefits Note: Option A (ARF), Option C (Taxable Cash) and Option E (ARF with another provider) are not available except for AVC contributions	
		I want to take the maximum retirement lump sum of 25% of my maturity value	
		If you want to choose a lower retirement lump sum amount or percentage please specify: % or €	
<p>Note: The maximum lifetime tax-free limit on retirement lump sums is €200,000. Where a lump sum (or lump sums) exceeds this tax-free limit the portion between €200,000 and €500,000 is subject to tax at the standard rate (currently 20%). The excess over €500,000 is subject to Income Tax, Pay Related Social Insurance (PRSI) (if applicable) and Universal Social Charge (USC). Any retirement lump sums taken from overseas or from foreign pension schemes since 01/01/2023 are also included in the lifetime limits allowance.</p>			
<p>Please provide your bank details below so that any payment relating to your pension, such as your retirement lump sum, can be paid by Electronic Fund Transfer (EFT) directly to your bank account.</p> <p>Account Holder Name(s):</p> <p>IBAN (Account Number):</p> <p>BIC (Bank Identifier Code):</p> <p>Name of Bank/Building Society:</p> <p>Note:</p> <p>If Zurich has not previously made a payment to the bank account noted above or we have not previously deducted premiums from the bank account specified, we will require a copy bank statement, showing Account Name and IBAN, in order to verify your account.</p>			

Note:

IBAN (International Bank Account Number) and BIC (Bank Identification Code) details are included on bank statements

Part 2

**Retirement Options – Choose what do with the remainder of your fund.
Please tick the relevant options.**

Additionally, please refer to the Taxation Note following the listed options for information related to your selected option.

Option A (Tick one box only)	<input type="checkbox"/>	I want to invest the remainder of my maturity value in an ARF with Zurich
ARF with Zurich	<input type="checkbox"/>	If you want to choose a lower amount or percentage for the ARF with Zurich please specify: % or €
	Additional Requirement: Please complete a Zurich ARF Application form	

Option B (Tick one box only)	<input type="checkbox"/>	I want to invest the remainder of my maturity value in an Annuity (income for life) with Zurich
Annuity with Zurich	<input type="checkbox"/>	If you want to choose a lower amount or percentage for the Annuity with Zurich please specify: % or €
	Additional Requirement: Please complete a Zurich Annuity Application form	

Option C (Tick one box only)	<input type="checkbox"/>	I want to take the remainder of my maturity value as Taxable Cash
Taxable Cash	<input type="checkbox"/>	If you want to choose a lower amount or percentage for the Taxable Cash Payment please specify: % or €
	The taxable cash option is only available after the payment of a lump sum of 25% of the maturity value. Alternatively the lump sum can be calculated using salary and service but in this instance the residual fund would have to be the value of your AVC pension policy if any. A pension policy must be clearly noted as an AVC from the start date.	

Option D (Tick one box only)	<input type="checkbox"/>		I want to take the remainder of my maturity value as taxable cash sum under the Triviality Rule and confirm that I am eligible to avail of this payment in accordance with this rule. There are two ways that a Trivial Pension may be payable. Please choose from one of the following
Trivial Payment	<input type="checkbox"/>	Scenario 1: If the balance of your pension funds from all sources after payment of the retirement lump sums is less than €30,000, you can take the balance subject to income tax and USC.	
	<input type="checkbox"/>	Scenario 2: If your pension fund from all sources relating to this employment would result in an annuity of less than €330 per annum (single life, no escalation basis) the remaining balance after the retirement lump sum can be paid to you subject to 10% non-refundable tax.	

Option E (Tick one box only)	<input type="checkbox"/>		I want to invest the remainder of my maturity value in an ARF with another provider
ARF/Annuity with another provider	<input type="checkbox"/>		If you want to choose a lower amount or percentage for the ARF please specify: % or €
	<input type="checkbox"/>		I want to invest the remainder of my maturity value in an Annuity with another provider
	<input type="checkbox"/>		If you want to choose a lower amount or percentage for the Annuity please specify: % or €
	Additional Requirement: We require a Willing & Able letter from your provider. For Option E, provide the following information		
	Life insurance company or Qualifying Fund Manager payee name:		
	Address of payee:		
	Email address of payee:		
	Policy reference number(s):		

TAXATION NOTE:

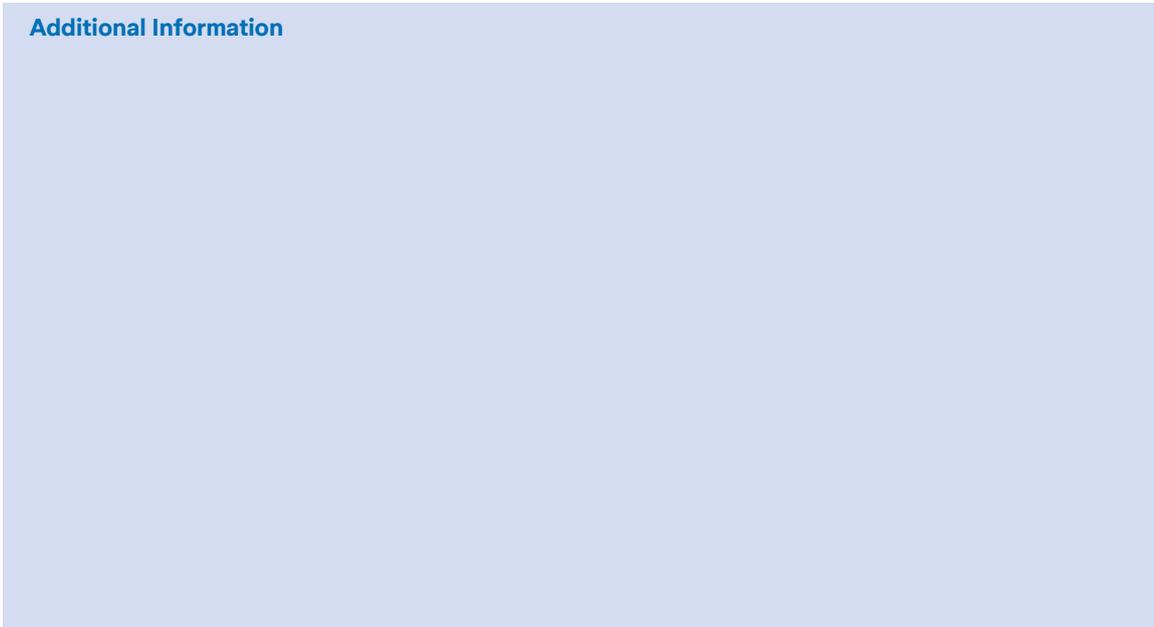
Retirement Option A & C – Zurich is required to deduct Income Tax, PRSI and Universal Social Charge (USC) from any income withdrawals and account to the Revenue for such deductions.

Retirement Option B – Zurich is required to deduct Income Tax and USC from any annuity payment(s) and account to the Revenue for such deductions.

Retirement Options C & D (Scenario 1) - Zurich will register your details with Revenue. In order to ensure your payment is correctly taxed, you will need to ensure that you have the appropriate allowances allocated to your Zurich tax credit certificate. Once your claim is finalised, you will be notified of the registration date, after which you can check this under the Jobs and Pensions section of MyAccount on the Revenue website.

Important Notes:
The declared annuity rate could change if all claim requirements are not received within 14 days of the annuity quotation date.

Additional Information



Continued overleaf

H Details of other pension benefits

Benefit Crystallisation Event (BCE) Declaration

Required by Section 787R(4), Taxes Consolidation Act 1997

Please note that this BCE declaration must be completed and all questions must be answered. If this is not completed your claim will be delayed.

Please answer Yes or No to each question. Information in relation to payment of the State Pension from the Department of Social Protection is not required.

- | | | |
|--|-----|----|
| 1. On or after 7 December 2005 have you received any retirement benefits e.g. lump sums, annuities, Approved Retirement Fund ARF (and/or Approved Minimum Retirement Fund AMRF)? | Yes | No |
| 2. Are you currently in the process of claiming retirement benefits from other sources? | Yes | No |
| 3. On or after 7 December 2005 did you transfer pension benefits to an overseas arrangement? | Yes | No |
| 4. Have you any other pension policies and/or benefits relating to this or previous employments? | Yes | No |
| 5. Have you taken any retirement lump sums from overseas or from foreign pension schemes since 01/01/2023 | Yes | No |

If you have answered **YES** to any of the above questions, please provide details of your pension arrangements in the table on the **following page**. Please include full details of all Retirement Lump Sum Payments received from pension arrangements on or after 7 December 2005. This includes Retirement Lump Sum Payments that are currently being taken/processed.

Do you have a Personal Fund Threshold (PFT) Certificate, issued by Revenue? Yes No

If YES, please enclose a copy of the certificate together with this completed and signed Declaration. Where your PFT includes a defined benefit arrangement, please state the valuation factor used.

Notes:

- **Standard Fund Threshold (SFT):** The Standard Fund Threshold (SFT) is the maximum pension fund you are allowed to take at retirement for tax purposes. This is a lifetime limit and includes all pension benefits taken since 7 December 2005. It is currently €2 million (as at January 2025). When taking retirement benefits, any amount over the SFT is subject to tax at 40%. However some of this tax can be offset if you have paid standard rate income tax on your retirement lump sum. The Standard Fund Threshold is to be increased from 2026 as follows:

Year	Standard Fund threshold
2025	€2m
2026	€2.2m
2027	€2.4m
2028	€2.6m
2029	€2.8m
2030 Onwards	The Minister for Finance may amend the SFT in line with an agreed index.

Please note that any previous pension benefits received prior to an increase in SFT will need to be adjusted to reflect the current higher SFT amount. Each time you take benefits you use up a percentage of your SFT allowance.

- **Personal Fund Threshold (PFT):** If you had funds greater than €2 million on 1 January 2014, greater than €2.3 million on 7 December 2010, or greater than €5 million on 7 December 2005, you had the opportunity to apply to the Revenue Commissioners for a Personal Fund Threshold (PFT) based on the value of your pension benefits at that date. The Revenue will have issued you with a PFT Certificate which may replace the SFT.

Details of other pension benefits (continued)

Please provide full information in the table below in respect of all current Pension Benefits and Retirement Lump Sum Payments taken since 7 December 2005 and any other pension arrangements where retirement benefits have yet to be taken (please use a separate sheet if necessary).

Information required

Please provide full details below and print in BLOCK CAPITALS.

If possible please also provide a copy of the letter sent to you from the Pension Scheme Administrator/Life Insurance Company confirming the benefits.

	Pension 1	Pension 2	Pension 3
Pension Type: Please state (Company Paid Pension, Superannuation, PRB, Personal Pension, PRSA, AVC PRSA)			
Name of Employer (If applicable)			
Name of Pension Provider			
Policy or reference number:			
Pension Status: Please tick as appropriate	Already paid	Already paid	Already paid
	Being paid now	Being paid now	Being paid now
	To be paid in the future	To be paid in the future	To be paid in the future
Does this other pension relate to a previous, same, concurrent or later employment? Please tick as appropriate	Previous	Previous	Previous
	Same	Same	Same
	Concurrent	Concurrent	Concurrent
	Later	Later	Later
Date Benefit Paid/Due to be Paid?			
Maturity value If a Defined Benefit (DB) scheme please state the capital value.	€	€	€
Retirement Lump Sum (Before Tax)	€	€	€
Value of the fund After Retirement Lump Sum	€	€	€
How was the balance of the fund taken i.e. ARF, Annuity, Vested PRSA, Taxable Cash or Triviality			
Amount of any transfer or payment to an overseas arrangement:	€	€	€

Note:

Concurrent employment is where you are funding for two or more pensions at the same time for different employments.

Note:

You can get capital value for the DB scheme from your pension scheme administrator.

1 Declaration by Policyholder (to be completed in all cases)

(i) Data Protection Notice

Zurich Assurance plc ('Zurich', 'we', 'our') is a member of Zurich Insurance Group ('the Group'). Zurich is the data controller for this contract under data protection legislation.

Zurich is dedicated to upholding the trust and confidence of our customers. Our Privacy Statement outlines the use of our customers' personal information, detailing when and why we collect it, how we utilise it, the circumstances under which we may share it with others, and how we ensure its security. Additionally, it explains how you can access the information we hold about you and the options available regarding its use. You can view our Privacy Statements on our website at www.zurich.ie/privacy-statement. Please read this carefully.

I authorise the Department of Employment Affairs and Social Protection or the Revenue Commissioners to advise Zurich of my most recent address on their records at any future time.

By signing this form I confirm that I have read and understood the Privacy Statement

(ii) Policyholder's Declaration

I declare that to the best of my knowledge and belief the information provided and statements in this Retirement Claim Form are true and complete (including any statements written down at my dictation), and I agree that this declaration shall be the basis for payment of benefits from my Personal Retirement Bond with Zurich..

I declare to the best of my knowledge and belief that the information provided in the Benefit Crystallisation Event (BCE) Declaration section of this application form including details of other pension benefits, in accordance with Section 787R(4) of the Taxes Consolidation Act 1997 is correct.

I understand that where my total Retirement Lump Sum Payment(s) taken since 7th December 2005 exceeds €200,000 then Zurich will deduct taxes as appropriate, as detailed in the Retirement Options section above.

In the case of any conflict between this Claim Form and the terms and conditions of the policy(ies), the terms in this form will apply in preference to the policy(ies).

I confirm that I have read and fully understand all parts of the above Declaration (parts (i) and (ii)) and I confirm the account name and details are correct as detailed in the Options section.

Name (Please Print)



Policyholder:

Please sign and date.

Signature of Policyholder

X

Date

Zurich Life Assurance plc

Zurich House, Frascati Road, Blackrock, Co. Dublin, A94 X9Y3, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurich.ie

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at January 2026 and may change in the future.

Intended for distribution within the Republic of Ireland.

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