

# Variable Rate Deposit Fund Series 2

(Closed to new business)



**The Variable Rate Deposit Fund Series 2 is a cash fund which offers a high level of security and the opportunity to earn a competitive interest rate on your pension contribution.**

## Variable Rate Deposit Fund Series 2

The Variable Rate Deposit Fund Series 2 invests in a variable rate deposit account with **Credit Suisse International** from **30th November 2011** to **2nd December 2013**.

The interest rate will be set at the end of every February, May, August and November. The interest rate will, for each 3-month period, be 3-month Euribor + 0.5% per annum.\*

The current 3-month Euribor rate is 1.57% per annum so the current interest rate would be 2.07% per annum payable quarterly.

Zurich Life's normal product charges apply, including early encashment charges on some products. The interest rate applied is before deduction of these charges.

\* Euribor is short for Euro Interbank Offered Rate. The Euribor rates are based on the interest rates at which a panel of 57 European banks borrow funds from one another. The 3-month Euribor rate used to determine the interest rate of this fund is that applying at 10:00 am two business days before the last day of February, May, August and November.

## Who can invest in the fund?

This fund is available for Single Premium Pension clients only (including ARFs, Buy-out Bonds, Personal and Executive Pension plans but excluding PRSAs). You can switch from this fund into any of the Matrix funds after 2nd December 2013.

**This fund is only suitable if you plan to invest for a minimum of 2 years. It is possible to exit the fund prior to 2nd December 2013. However, if you do so, the value of your investment in the fund will be calculated by Credit Suisse International based on current market conditions and may be less than you invested.**

**Warning: The value of your investment may go down as well as up.**

### Notes:

The Variable Rate Deposit Fund Series 2 does not constitute a contract between you and Credit Suisse International and does not give you recourse to Credit Suisse International or the assets of the Zurich Life Variable Rate Deposit Fund Series 2. In the event that Credit Suisse International does not meet its obligations to Zurich Life, or the return on the Credit Suisse account is otherwise insufficient, the value of the Variable Rate Deposit Fund Series 2 will be based solely on the return from the account with Credit Suisse International. No other assets of Zurich Life shall be used to make up any difference. Zurich Life (or any company forming part of the Zurich Financial Services Group) will not be liable to you for any act or omission of Credit Suisse International in its performance, or failure to perform, its duties. Credit Suisse International does not guarantee and will not be liable to you for any act or omission of Zurich Life in its performance, or failure to perform, its duties nor the performance of Zurich Life in relation to the Variable Rate Deposit Fund Series 2.

**Limited Offer**  
**2 Year Variable Rate**  
**Closing date 25/11/11**  
**or earlier if fully subscribed**

**For more information contact your Financial Advisor.**

**Notes continued:**

Credit Suisse International has consented to the inclusion of its name in this material in the form and context in which it appears and solely in its capacity as the deposit taker for the deposit amount. Neither this material, nor the offering of the fund described above, nor the structure of the transaction, nor the form and substance of the disclosures herein have been issued or approved by (i) Credit Suisse International or any other Credit Suisse entity (collectively 'Credit Suisse'). Accordingly, Credit Suisse does not make any representation or warranty, express or implied, regarding the likely investment returns or the performance of the fund, or the suitability of such product for any investor, or for the accuracy, completeness or adequacy of information contained herein or in any further information, notice or other document which may at any time be supplied in connection with the product. Therefore, no liability to any party is accepted by Credit Suisse in connection with any of the above matters. Credit Suisse will only be responsible for its obligations in respect of the deposit placed with it. Credit Suisse does not provide investment, legal or tax advice. Investors should seek their own independent advice before making any investment decision.

**Zurich Life Assurance plc**

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

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