

Zurich Life Conventional Annuity – Bulk Buy Out

Trustee Purchase



Intermediary Details

Intermediary Name

Intermediary Number

Note:Please complete in
BLOCK CAPITALS.**A**

Details of Scheme (from which the transfer payment originates)

Full Name of
Scheme (the Scheme)

Name of Trustee(s)

Position(s) of
Trustee(s)
Address of
Trustee(s)
Country of Residence/
Incorporation of
Trustee(s)
Nationality of
Trustee(s), if
individual(s)

Name of Employer

Address of
Employer
Country of
Incorporation

Is the Scheme registered with the Pensions Board?

☐

Yes

☐

No

If **YES**, please provide Pensions Board
Reference Number:**P****B**

Is the Scheme Exempt Approved under Chapter 1,
Part 30 of the Taxes Consolidation Act, 1997?
☐

Yes

☐

No

If **YES**, please provide Revenue Reference
Number:**S****F**

Note: **B Personal Details**

Under the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010, Zurich Life is required to obtain certain documentation and information about the Life Insured/Beneficial Owner. Further information may subsequently be requested.

Life Insured

<input type="radio"/> Mr	<input type="radio"/> Mrs	<input type="radio"/> Ms	Forename										
			Surname										
Date of Birth							Sex	<input type="radio"/> M	<input type="radio"/> F				
PPS Number													
Address for correspondence													
Telephone Number (home)													
(mobile)													
Email Address													
Country of Residence													
Nationality													
Pre-retirement Occupation													

Spouse's Details

IMPORTANT NOTE: Spouse's details are required **only** if the member is are opting for a spouse's annuity (see Section B).

<input type="radio"/> Mr	<input type="radio"/> Mrs	<input type="radio"/> Ms	Forename										
			Surname										
Date of Birth							Sex	<input type="radio"/> M	<input type="radio"/> F				
PPS Number													
Country of Residence													
Nationality													
Occupation/Pre-retirement Occupation													

C Pension Details

Annual Pension €

Annuity Details

Start Date						
Guaranteed Payment Period	<input type="radio"/> 0 Years	<input type="radio"/> 5 Years	<input type="radio"/> 10 Years			
Frequency of Payment	<input type="radio"/> Monthly	<input type="radio"/> Quarterly	<input type="radio"/> Half-yearly	<input type="radio"/> Yearly		
Payment of Pension	<input type="radio"/> In advance	<input type="radio"/> In arrears				
Escalation Rate	<input type="radio"/> 0% (Level)	<input type="radio"/> 1%	<input type="radio"/> 2%	<input type="radio"/> 3%	<input type="radio"/> 4%	<input type="radio"/> 5%
Spouse's Pension	<input type="radio"/> Yes	<input type="radio"/> No				
Level of Spouse's Pension	<input type="radio"/> 100%	<input type="radio"/> 66.67%	<input type="radio"/> 50%	Other	<input type="text" value=""/>	% (max. 100%)

D Trustee's Application and Declaration

I/We declare that I/we have used all reasonable endeavours to ensure the information given in this Trustee application form and the Member Listing and any subsequent information provided from time to time is complete and correct. I/We request that a Zurich Life Conventional Annuity Buy Out policy be issued in the name of each Member in accordance with the details set out above, subject to the terms and conditions of the policy issued by Zurich Life Assurance plc ('Zurich Life') for a contract of the kind proposed.

I/We confirm that the transfer payments arise from the proceeds of a retirement benefits scheme which is exempt approved under Chapter 1, Part 30 of the Taxes Consolidation Act, 1997 and the proposed benefits correspond with benefits which could be provided in respect of the Members and their spouses under the Rules of the Scheme.

I/We agree that the Scheme documentation empowers the Trustees to purchase Conventional Annuities for the Members in lieu of the benefits for, or in respect of, the Members and their spouses under the Scheme.

I/We declare to pay the agreed premium to Zurich Life within the agreed timeframe. I/We agree to pay Zurich Life for any losses on the backing of the assets and transaction costs incurred in the event of delay or non payment of premium within the agreed timeframe.

I/We confirm, to the best of my/our knowledge, that none of the Members are currently resident in the United States of America and should my/our records indicate that they reside or intend to reside in the United States of America, I/we will notify Zurich Life.

I/We confirm that each Member will be the beneficial owner of their own policy.

If the policy was sold, signed or completed outside Ireland, insert the name of the country where it was sold, signed or completed.

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(i) Data Protection Declaration

The Trustee confirms that the disclosure by, or on behalf of it, to Zurich Life of any information relating to the Members ("data") which shall include information contained in this application form and accompanying Schedule (or which is provided subsequently or otherwise) is or shall be provided in accordance with all applicable data protection legislation.

The Trustee shall ensure that any data supplied to Zurich Life by or on behalf of the Trustee shall be accurate and up-to-date.

The Trustee acknowledges that Zurich Life will check the data supplied by the Trustee in this Trustee Purchase application form and the Schedule against international trade/economic or financial sanctions laws or regulated listings.

(ii) Data Protection Notice

Zurich Life Assurance plc ('Zurich Life', 'we', 'our') is a member of the Zurich Insurance Group (the 'Group'). Zurich Life and the Trustee are each separate data controllers for this contract and shall each comply with their respective obligations under data protection law.

Zurich Life's Data Protection Notice ('Notice') for this Bulk Annuity Buy Out is detailed at the end of this form. If you give Zurich Life personal data relating to lives insured / beneficiaries under this Bulk Annuity Buy Out please ensure those persons know how their personal data will be used by Zurich Life. By signing this form the Trustee confirms that it has read and understood the Notice and that it shall use all reasonable endeavours to ensure the information supplied to Zurich Life relating to lives insured / beneficiaries is and shall be accurate and up to date.



Trustee:

Please sign and date.

Signature of Trustee

X

Date

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Please Print Name

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Trustee:

Please sign and date.

Signature of Trustee

X

Date

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Please Print Name

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Data Protection Notice

About this Notice

Everyone has rights with regard to the way in which their personal data is handled. During the course of our activities we will collect, store and process personal data about you. The purpose of this Notice is to set out some information on the collection and processing of your personal data. Further information can be obtained in our Privacy Policy which is available at www.zurich.ie/privacy-policy.

The Data we collect

We collect the following personal data ('Data') from you (unless you are a member of a group scheme, in which case we may collect the Data from your employer or the trustee of the scheme):

- **Contact and identifying information** such as title, name, address, email, telephone number, gender, marital status, date of birth, occupation, PPS number, nationality, country of residence and photographic identification. We require this Data to identify you, contact you, conduct a suitability assessment (in the event of a sale via a financial advisor employed by or tied to Zurich Life), to fulfil our contract with you and to comply with legal obligations (e.g. performance of anti-money laundering checks). For investment products we also collect your US citizen status and your Tax Identification Numbers from other countries (if applicable) which we require to comply with Revenue law. If you are a member of a group scheme, we may also collect your employer's details.
- **Financial information** such as bank details, credit/debit card details (where needed) and income details (where applicable). We require this Data so we can assess the premium to be paid, to fulfil our contract with you and to comply with legal obligations.
- **Medical condition and health status** for protection products and some pension and investment products which also offer life and serious illness benefits, we collect medical information relating to: personal habits (e.g. smoking or consumption of alcohol), prescription information and medical history. For pension products we may collect disability information (e.g. if you apply for an early retirement due to ill health). We require this Data so that we can fulfil our contract with you.
- **Other sensitive information** - in certain cases, we may receive sensitive information from which it may be possible to infer your trade union membership, religious or political beliefs (e.g. if you are a member of a group scheme through a professional, trade, religious, community or political organisation). In addition, we may obtain information about your criminal record or civil litigation history in the process of preventing, detecting and investigating fraud. We may obtain your PEP (politically exposed person) status, which is necessary for compliance with anti-money laundering legislation.

Data collected from third parties

We may collect Data from third parties if you engage with us through a third party e.g. through a financial broker/advisor or, in the case of a group scheme, through your employer. We do this in order to fulfil our contract and provide services to you. We may also obtain Data from third parties so that we can assess a claim.

What do we do with your Data?

We collect and process this Data to manage and administer our relationship with you. We may use, process and store the Data, for the following purposes:

- Risk evaluation, product suitability, policy execution, premium setting, premium collection, claims assessment, claims processing, claims payment, to provide annual statements, to create trustee annual reports (in the context of group schemes), for statistical evaluation, for survey purposes or to otherwise ensure the Group service delivery. Zurich Life or other members of the Group may contact you in connection with these purposes. We do this in order to provide you with the services for which you have contracted with us.
- We may check the Data you have provided against international/economic or financial sanctions laws or regulated listings to comply with legal obligations (e.g. anti-fraud and anti-money laundering requirements) or otherwise to protect our legitimate interests and/or the legitimate interests of others.

Sharing of Data

In order to provide a seamless service, we may share your Data (where appropriate):

- With other companies in the Group such as branches, subsidiaries, affiliates within the Group, partners of the Group, coinsurance and reinsurance companies located in Ireland and abroad, including outside the European Economic Area ('EEA').
- If you apply for, or purchase, one of our products through a financial broker/advisor or another third party (e.g. your employer if you are a member of a group scheme), we will, as appropriate, correspond with that third party in relation to your products: this may result in us sharing your Data with that third party.
- Without your consent or without consulting you, when we believe that it is appropriate to comply with our legal obligations, a Court Order or to cooperate with State bodies (e.g. Revenue, the Central Bank, The Pensions Authority and law enforcement agencies).
- On the sale, transfer or reorganisation of our or our Group's business (or any part of it).
- With business partners, suppliers and sub-contractors with whom we work and/or engage (e.g. auditors, cloud service providers, medical professionals, third-party claim administrators and outsourced service providers) to assist us in carrying out business activities which are in our legitimate business interest and where such interests are not overridden by your interests.
- In order to enforce this Notice or other legal rights, to protect the security and safety of others, and to prevent fraud.

For further information with respect to the third parties that we may share Data with, please see our Privacy Policy which is available at www.zurich.ie/privacy-policy.

Continued overleaf

Data Protection Notice (continued)

Where transfers of Data take place outside the European Economic Area ("EEA"), we ensure that they are undertaken lawfully and in accordance with appropriate safeguards. Data may be transferred to, and stored outside the European Union ("EU") or EEA and in a country for which there is no adequacy decision relating to the safeguards for Personal Data from the European Commission. In such instances, appropriate safeguards are put in place to protect your Data. For further information with respect to the non-EU or non-EEA countries to which your Data may be transferred and for which there is no adequacy decision relating to the safeguards for Personal Data from the European Commission or for a copy of the safeguards put in place to protect your Data, please see our Privacy Policy which is available at www.zurich.ie/privacy-policy.

If you have any questions about your Data, you can contact our Data Protection Officer, free of charge, using the contact details below.

Marketing

Depending on the marketing preferences you have expressed in any application forms for our products or services, we may send you details of offers and news that we would like to share with you. Please note that you have the right to change your preferences at any time by contacting us by phone on 01 799 2711, by email at customerservices@zurich.com, or by writing to Customer Services, Zurich Life Assurance plc, Zurich House, Frascati Road, Blackrock, FREEPOST, Co. Dublin.

Data Retention

The time periods for which we retain your Data depend on the purposes for which we use it. We will keep your Data for no longer than is required or permitted. For more detail, see our Data Retention Policy at www.zurich.ie/privacy-policy.

Data Subject Rights

You have the following rights in relation to your Data which is held by Zurich Life:

1. To ask for details of your Data held by us.
2. To ask for a copy of your Data.
3. To have any inaccurate or misleading Data rectified.
4. To have your Data erased.
5. To restrict the processing of your Data in certain circumstances.
6. To object to the processing of your Data.
7. To transfer your Data to a third party.
8. A right not to be subject to automated decision making.
9. The right to receive notification of a Data breach.
10. Where processing is based on consent, the right to withdraw such consent.
11. The right to lodge a complaint to the Data Protection Commission.

If you wish to avail of these rights, a request must be submitted in writing to our Data Protection Officer. In order to protect your privacy, you may be asked to provide suitable proof of identification before we can process your request.

Our Data Protection Officer is contactable by phone, email, or post via:

- Zurich Life Customer Services on 01 799 2711
- dataprotectionofficer@zurich.ie
- Data Protection Officer, Zurich Life, Zurich House, Frascati Road, Blackrock, FREEPOST, Co. Dublin.

Privacy Policy

Please note that this Notice is not a stand-alone document and should be reviewed in conjunction with our Privacy Policy which is available at www.zurich.ie/privacy-policy.

Zurich Life Assurance plc

Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurich.ie

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at March 2019 and may change in the future.

Intended for distribution within the Republic of Ireland.

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