



Small Cap Europe Fund (Pictet)

Launch Date

1st October 2013



Fund Description

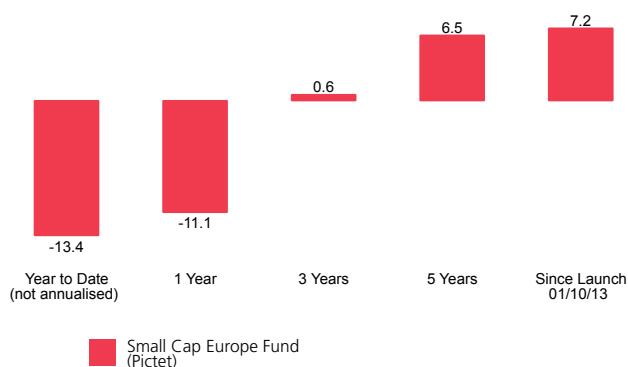
The Small Cap Europe Fund (Pictet) is a unit-linked fund that gives you the opportunity to participate in the performance of small market value companies in Europe. To achieve this, it invests in the Pictet Small Cap Europe Fund. The fund's objective is to seek capital growth by investing a minimum of two-thirds of its assets in shares issued by companies (with capitalisation of less than €5 billion) whose main business and/or registered office is in Europe. The fund may use financial derivative instruments for investment or hedging purposes. The fund may also invest in structured products. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Pictet.

Yearly Investment Performance*

Year	2014	2015	2016	2017
Return %	0.7	25.8	1.6	18.5

Annualised Investment Performance (%)*

as at 30/11/18



Top Ten Holdings

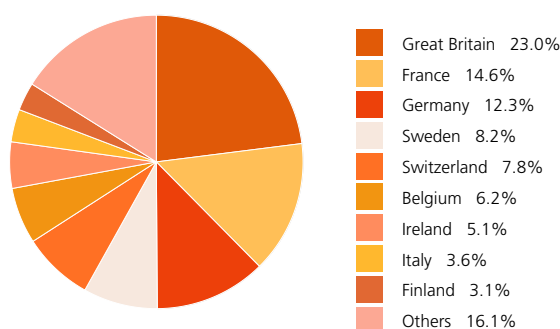
as at 30/09/18

Stock	Holding
Valmet Oyj	3.1
Dalata Hotel Group	3.0
Solutions 30	2.9
Elis	2.6
Deutz	2.4
Safestore Holdings	2.3
Tag Immobilien	2.3
Smurfit Kappa	2.2
Grenke	2.2
Kbc Ancora	2.1

Source: Pictet

Asset Distribution (%)

as at 30/09/18



Equities (100.0%)

Source: Pictet

*** Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.85% p.a.** The Small Cap Europe Fund (Pictet) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

*** Source:** Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. Pictet Asset Management (Europe) S.A. is authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Visit www.zurichlife.ie for weekly and monthly fund manager comments.

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