



UK Growth Fund (M&G)

Launch Date 1st October 2013

Risk Rating 1 2 3 4 5 6 7 Lower Higher

Fund Description

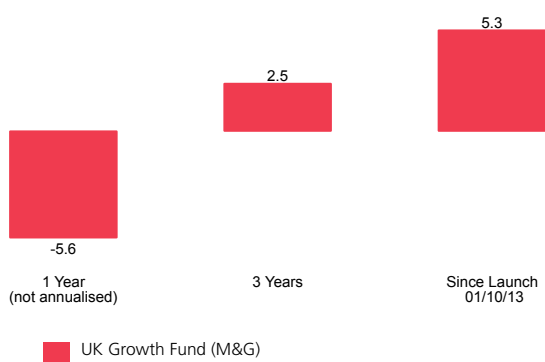
The UK Growth Fund (M&G) is a unit-linked fund that gives you the opportunity to participate in the performance of companies in the UK. To achieve this, it invests in the M&G UK Select Fund. The fund aims to achieve capital growth by investing at least 80% of its assets in a portfolio of shares in UK-listed companies with the emphasis on finding undervalued companies with attractive growth prospects. The fund may use financial derivative instruments for efficient portfolio management. As this fund invests most of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by M&G.

Yearly Investment Performance*

Year	2014	2015	2016
Return %	6.8	6.8	-5.5

Annualised Investment Performance (%)*

as at 31/12/16



Top Ten Holdings (%)

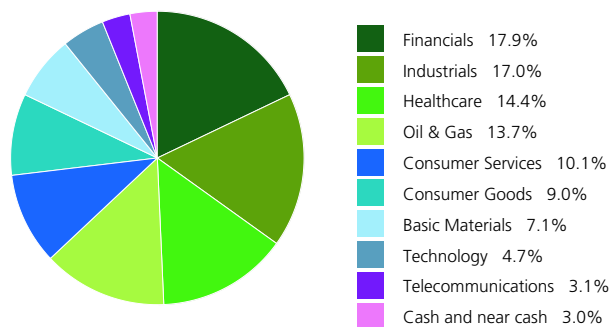
as at 31/12/16

Stock	Holding
BP	9.2
BAT	4.8
Smith & Nephew	4.4
Lloyds Banking Group	4.1
Prudential	3.9
CRH	3.9
Vodafone	3.1
Micro Finance International	2.9
AstraZeneca	2.9
Aviva	2.8

Source: M&G

Distribution of Holdings by Sector (%)

as at 31/12/16



Source: M&G

* Source: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy. In addition to Zurich Life's normal AMC, this fund is subject to an extra management charge of 0.75% p.a. The UK Growth Fund (M&G) is a 'two stage switch' fund, further details of which are available in your policy document or from Zurich Life.

* Source: Financial Express. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%. M&G International Investments is authorised and regulated by the Financial Conduct Authority.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Visit www.zurichlife.ie for weekly and monthly fund manager comments.

Zurich Life Assurance plc

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