

Pension Annuity



Items to be returned with this form

The items listed below must be returned in order for us to process your application.

Please tick ☒ enclosures:

- 1. Your original birth certificate or passport/driving licence, or a copy of either your birth certificate or passport/ driving licence certified by your Financial Advisor.
- 2. If you have changed your name through marriage, your original marriage certificate or a certified copy of your marriage certificate, or an original or certified copy of your passport.
- 3. If you are providing for an annuity to be made payable to your spouse following your death, we require your spouse's original birth and marriage certificates, or copies of same certified by your Financial Advisor, or an original or certified copy of your spouse's passport.
- 4. Your PPS Number. (Ensure you provide your PPS Number in Section B below.)
- 5. Your P45 (without your P45 Zurich Life will deduct tax from the annuity at an emergency rate until a Tax Credit Certificate is received).

IMPORTANT NOTE: Please submit your illustrative annuity quote (which is valid for a limited time period) with this application form.

A Intermediary Details

Note:
Please complete in
BLOCK CAPITALS.

Plan Type
(as per the illustration)

R

Intermediary Number

Intermediary Name

Financial
Advisor Name

B Personal Details

Life Insured

Note:
Under the Criminal
Justice (Money
Laundering
and Terrorist
Financing) Acts,
Zurich Life is required
to obtain certain
documentation and
information about the
Life Insured/Beneficial
Owner. Further
information may
subsequently be
requested.

Mr	Mrs	Ms	Forename			
Surname						
Date of Birth			Sex	M	F	
PPS Number						
Marital Status	Married/Civil Partner		Single	Separated	Widow(er)	Divorced/Former Civil Partner
Address						
Contact Number						
Email Address						
Country of Residence						
Nationality						
Pre-retirement Occupation						

Continued overleaf

Note:

The annuity rate and, as a result, the pension payable to you will depend on your decisions with regard to a number of factors as shown below. For example, if you opt for a spouse's annuity to be paid on your death (i.e. joint life annuity), your annuity rate will be less than if you opt for an annuity payable solely to yourself (i.e. single life annuity).

It is important that you are satisfied with the annuity that you purchase, because once the purchase is made, the terms cannot be altered. Your Financial Advisor or Zurich Life will provide you with details of the different options you may wish to consider.

B**Personal Details (continued)****Spouse's Details**

IMPORTANT NOTE: Your spouse's details are required **only** if you are opting for a spouse's annuity (see Section D).

Mr	Mrs	Ms	Forename		
Surname					
Date of Birth	Sex		M	F	
PPS Number					
Country of Residence					
Nationality					

C**Contribution Details**

Tax-free cash must be taken from your pension fund before Zurich Life can accept this premium.

Single Premium Amount* €

Method of Payment Cheque Bank Draft **Bank drafts and cheques should be made payable to Zurich Life.**

* Does this single payment represent a transfer from another pension arrangement? Yes No

If **YES**, please provide details of where the Transfer Acceptance Letter should be sent to.

Life Insurance Company Policy No.

Also, if the transfer payment is the subject of a Pension Adjustment Order (PAO) please tick here and supply a copy of the PAO.

Note:

By law, Zurich Life is obliged to deduct income tax and Universal Social Charge from each pension income paid and account to the Government for such tax. Where Zurich Life is to pay you an income in retirement, please contact the **Revenue Commissioners** to arrange a **Tax Credit Certificate** for this payment, otherwise, tax will be deducted at the emergency rate. Zurich Life's registered number is **9546075H** for all annuities.

D**Annuity Details**

Start Date					
Guaranteed Payment Period	0 Years	5 Years	10 Years		
Frequency of Payment	Monthly	Quarterly	Half-yearly	Yearly	
Payment of Pension	In advance	In arrears			
Escalation Rate	0% (Level)	1%	2%	3%	
Spouse's Pension	Yes	No			
Level of Spouse's Pension	100%	66.67%	50%	Other	<input type="text"/> % (max. 100%)

Annuity Rates

Annuity rates are based upon life expectancy and interest rates prevailing at the time an annuity is purchased. The following choices with regard to annuity payments will have the effect of decreasing the annuity rate available, and therefore the initial income paid.

- Selecting a joint life annuity over a single life annuity.**

If you choose a joint life annuity, Zurich Life will pay a percentage of your annuity as specified by you to your spouse in the event of your death in retirement.

- Selecting increasing/escalating payments over level payments.**

If you choose to have your payments escalating on your annuity, the amount paid to you will increase each year on the anniversary of the commencement of the annuity by the percentage you choose at retirement.

- Selecting a higher guaranteed period over a lower, or no guaranteed period.**

A guaranteed period is a period of time for which Zurich Life will guarantee to pay the annuity payments even if you die. What this means in practice is that in the event of your death during the guaranteed period, the annuity payments will continue to be paid for the remainder of the guaranteed period to your personal representatives.

Note:

If you have a medical card and it is not reflected on your current Tax Credit Certificate, you should notify the Revenue Commissioners immediately as you will be able to benefit from a reduced Universal Social Charge.

E Politically Exposed Person (PEP) or Relative or Close Associate (RCA) of a PEP

Note:
Please see below for
definitions of these
terms.

Are you (or have you been within the last 12 months), a PEP or a RCA of a PEP?

Yes

No

Who is a Politically Exposed Person (PEP)?

A 'Politically Exposed Person' means an individual who is, or has at any time in the preceding 12 months been, entrusted with a prominent public function, (but not including any middle ranking or more junior official) and performs one of the following roles:

- a head of state, head of government, government minister or deputy or assistant government minister.
- a member of a parliament or a similar legislative body.
- a member of the governing body of a political party.
- a member of a supreme court, constitutional court or other high level judicial body whose decisions, other than in exceptional circumstances, are not subject to further appeal.
- a member of a court of auditors or of the board of a central bank.
- an ambassador, chargé d'affaires or high-ranking officer in the armed forces.
- a director, deputy director or member of the board of, or person performing the equivalent function in relation to, an international organisation.
- a member of the administrative, management or supervisory body of a state-owned enterprise.

Who is a Relative of a PEP?

- any spouse of the politically exposed person.
- any person who is considered to be equivalent to a spouse of the politically exposed person under the national or other law of the place where the person or politically exposed person resides.
- any child of the politically exposed person.
- any spouse of a child of the politically exposed person.
- any person considered to be equivalent to a spouse of a child of the politically exposed person under the national or other law of the place where the person or child resides.
- any parent of the politically exposed person.
- any other family member of the politically exposed person who is of a prescribed class set out by the Department of Finance.

Who is a Close Associate of a PEP?

- any individual who has joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with the politically exposed person.
- any individual who has sole beneficial ownership of a legal entity or legal arrangement set up for the actual benefit of the politically exposed Person.

F Bank Instruction

Must be completed for Zurich Life to make annuity payments directly to your bank account.
Please note that payments can only be made to banks and building societies within SEPA (Single Euro Payments Area).

I, the undersigned, hereby instruct Zurich Life to credit my annuity payments directly to my bank account as follows:

Name of Bank

Address of Bank

Account Name(s)

IBAN (International
Bank Account Number)

SWIFT BIC
(Bank Identification Code)

Note:

Your IBAN and BIC details are included on your bank statement.

G Declarations

Part A

(i) Data Protection Notice

Zurich Life Assurance plc ('Zurich Life', 'we', 'our') is a member of Zurich Insurance Group ('the Group'). Zurich Life is the data controller for this contract under data protection legislation. Our Data Protection Notice ('Notice') for this product is detailed at the end of this form. Please read this carefully.

By signing this form I confirm that I have read and understood the Data Protection Notice.

I authorise the Department of Employment Affairs and Social Protection or the Revenue Commissioners to advise Zurich Life of my most recent address on their records at any future time.

(ii) Marketing Preferences

From time to time, we would like to contact you to keep you up to date with news and offers from Zurich Life and those of the Zurich Group or third parties that we recommend. If you are happy for us to do this, please choose how you would like us to contact you.

For news, updates and offers from Zurich Life by:

Post Email Phone Text/Digital message

For news, updates and offers from the Zurich Group or third parties by:

Post Email Phone Text/Digital message

If at any time you would like to change your preferences or remove your permission, all you need to do is contact us by phone on 01 799 2711, by email at customerservices@zurich.com, or by writing to Customer Services, Zurich Life Assurance plc, Zurich House, Frascati Road, Blackrock, FREEPOST, Co. Dublin.

(iii) Consumer Disclosure

I confirm that I have received the relevant Customer Guide and Fund Guide and that the Customer Guide has been fully completed by my Financial Advisor.

Does this policy replace an existing policy, in whole or in part? Yes No

If YES, and that policy is a Zurich Life policy, please specify policy number:

Warning: If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy. If you are in doubt about this, please contact your insurer or Financial Advisor.

(iv) Policy Declaration

I understand that I have a duty to answer all questions asked by Zurich Life in this application for a contract honestly and with reasonable care and failure to comply with these requirements could result in my contract being invalidated or my contract benefits being reduced. I declare that all questions and statements in the application for this contract are answered honestly and with reasonable care (including any statements written down at my dictation).

I consent to Zurich Life's seeking information and benefit details from the administrator or trustees or any other relevant insurance office of any scheme, arrangement or contract of which I am or have been a member, and I authorise the giving of such information and details.

Note:

Zurich Life's remedies in the event of misrepresentation are set out in the Consumer Insurance Contracts Act 2019.

Continued overleaf

 **Life Insured:**
Please sign and date.

G Declarations (continued)

If the policy was sold, signed or completed outside Ireland, insert the name of the country where it was sold, signed or completed.

I confirm that I have read and fully understand all parts of the above declaration (Part A (i), (ii), (iii) and (iv)) and that I will be the beneficial owner of this policy.

Signature of Life Insured

X

Date

Part B - This part should be completed by your Financial Advisor.

I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001, the applicant has been provided with the information specified in Schedule 1 to those Regulations (the relevant Zurich Life Customer Guide) and that I have advised the client as to the financial consequences of replacing an existing policy with this policy by cancellation or reduction, and of possible financial loss as a result of such replacement.

Signature of Financial Advisor

X

Date


Part C - This part should only be completed for transfers from company-paid pension arrangements.

I understand that the above payment represents the full and final discharge of all claims and liabilities in respect of the scheme member. I consent to Zurich Life Assurance plc seeking information and benefit details from the administrator or trustees or any other relevant insurance company of any scheme, arrangement or contract of the Employer, and I authorise the giving of such information and details.

Signature of Trustee/Employer


X

Date

 **Trustee/Employer:**
Please sign and date.

H Application Checklist

Please ensure that the following details have been completed on the application form.

Please tick 

Any questions which are amended have been initialled.

All personal details are fully complete.

Intermediary name, Financial Advisor name and Intermediary number are complete.

The Declaration has been signed and dated by the Life Insured.

The single premium has been clearly stated.

The information submitted with this application is consistent with any previously submitted online application.

Data Protection Notice

About this Notice

Everyone has rights with regard to the way in which their personal data is handled. During the course of our activities we will collect, store and process personal data about you. The purpose of this Notice is to set out some information on the collection and processing of your personal data. Further information can be obtained in our Privacy Policy which is available at www.zurich.ie/privacy-policy.

The Data we collect

We collect the following personal data ('Data') from you (unless you are a member of a group scheme, in which case we may collect the Data from your employer or the trustee of the scheme):

- **Contact and identifying information** such as title, name, address, email, telephone number, gender, marital status, date of birth, occupation, PPS number, nationality, country of residence and photographic identification. We require this Data to identify you, contact you, conduct a suitability assessment (in the event of a sale via a financial advisor employed by or tied to Zurich Life), to fulfil our contract with you and to comply with legal obligations (e.g. performance of anti-money laundering checks). For investment products we also collect your US citizen status and your Tax Identification Numbers from other countries (if applicable) which we require to comply with Revenue law. If you are a member of a group scheme, we may also collect your employer's details.
- **Financial information** such as bank details, credit/debit card details (where needed) and income details (where applicable). We require this Data so we can assess the premium to be paid, to fulfil our contract with you and to comply with legal obligations.
- **Medical condition and health status** for protection products and some pension and investment products which also offer life and serious illness benefits, we collect medical information relating to: personal habits (e.g. smoking or consumption of alcohol), prescription information and medical history. For pension products we may collect disability information (e.g. if you apply for an early retirement due to ill health). We require this Data so that we can fulfil our contract with you.
- **Other sensitive information** - in certain cases, we may receive sensitive information from which it may be possible to infer your trade union membership, religious or political beliefs (e.g. if you are a member of a group scheme through a professional, trade, religious, community or political organisation). In addition, we may obtain information about your criminal record or civil litigation history in the process of preventing, detecting and investigating fraud. We may obtain your PEP (politically exposed person) status, which is necessary for compliance with anti-money laundering legislation.

Data collected from third parties

We may collect Data from third parties if you engage with us through a third party e.g. through a financial broker/advisor or, in the case of a group scheme, through your employer. We do this in order to fulfil our contract and provide services to you. We may also obtain Data from third parties so that we can assess a claim.

What do we do with your Data?

We collect and process this Data to manage and administer our relationship with you. We may use, process and store the Data, for the following purposes:

- Risk evaluation, product suitability, policy execution, premium setting, premium collection, claims assessment, claims processing, claims payment, to provide annual statements, to create trustee annual reports (in the context of group schemes), for statistical evaluation, for survey purposes or to otherwise ensure the Group service delivery. Zurich Life or other members of the Group may contact you in connection with these purposes. We do this in order to provide you with the services for which you have contracted with us.
- We may check the Data you have provided against international/economic or financial sanctions laws or regulated listings to comply with legal obligations (e.g. anti-fraud and anti-money laundering requirements) or otherwise to protect our legitimate interests and/or the legitimate interests of others.

Sharing of Data

In order to provide a seamless service, we may share your Data (where appropriate):

- With other companies in the Group such as branches, subsidiaries, affiliates within the Group, partners of the Group, coinsurance and reinsurance companies located in Ireland and abroad, including outside the European Economic Area ('EEA').
- If you apply for, or purchase, one of our products through a financial broker/advisor or another third party (e.g. your employer if you are a member of a group scheme), we will, as appropriate, correspond with that third party in relation to your products: this may result in us sharing your Data with that third party.
- Without your consent or without consulting you, when we believe that it is appropriate to comply with our legal obligations, a Court Order or to cooperate with State bodies (e.g. Revenue, the Central Bank, The Pensions Authority and law enforcement agencies).
- On the sale, transfer or reorganisation of our or our Group's business (or any part of it).
- With business partners, suppliers and sub-contractors with whom we work and/or engage (e.g. auditors, cloud service providers, medical professionals, third-party claim administrators and outsourced service providers) to assist us in carrying out business activities which are in our legitimate business interest and where such interests are not overridden by your interests.
- In order to enforce this Notice or other legal rights, to protect the security and safety of others, and to prevent fraud.

For further information with respect to the third parties that we may share Data with, please see our Privacy Policy which is available at www.zurich.ie/privacy-policy.

Continued overleaf

Data Protection Notice (continued)

Where transfers of Data take place outside the European Economic Area ("EEA"), we ensure that they are undertaken lawfully and in accordance with appropriate safeguards. Data may be transferred to, and stored outside the European Union ("EU") or EEA and in a country for which there is no adequacy decision relating to the safeguards for Personal Data from the European Commission. In such instances, appropriate safeguards are put in place to protect your Data. For further information with respect to the non-EU or non-EEA countries to which your Data may be transferred and for which there is no adequacy decision relating to the safeguards for Personal Data from the European Commission or for a copy of the safeguards put in place to protect your Data, please see our Privacy Policy which is available at www.zurich.ie/privacy-policy.

If you have any questions about your Data, you can contact our Data Protection Officer, free of charge, using the contact details below.

Marketing

Depending on the marketing preferences you have expressed in any application forms for our products or services, we may send you details of offers and news that we would like to share with you. Please note that you have the right to change your preferences at any time by contacting us by phone on 01 799 2711, by email at customerservices@zurich.com, or by writing to Customer Services, Zurich Life Assurance plc, Zurich House, Frascati Road, Blackrock, FREEPOST, Co. Dublin.

Data Retention

The time periods for which we retain your Data depend on the purposes for which we use it. We will keep your Data for no longer than is required or permitted. For more detail, see our Data Retention Policy at www.zurich.ie/privacy-policy.

Data Subject Rights

You have the following rights in relation to your Data which is held by Zurich Life:

1. To ask for details of your Data held by us.
2. To ask for a copy of your Data.
3. To have any inaccurate or misleading Data rectified.
4. To have your Data erased.
5. To restrict the processing of your Data in certain circumstances.
6. To object to the processing of your Data.
7. To transfer your Data to a third party.
8. A right not to be subject to automated decision making.
9. The right to receive notification of a Data breach.
10. Where processing is based on consent, the right to withdraw such consent.
11. The right to lodge a complaint to the Data Protection Commission.

If you wish to avail of these rights, a request must be submitted in writing to our Data Protection Officer. In order to protect your privacy, you may be asked to provide suitable proof of identification before we can process your request.

Our Data Protection Officer is contactable by phone, email, or post via:

- Zurich Life Customer Services on 01 799 2711
- dataprotectionofficer@zurich.ie
- Data Protection Officer, Zurich Life, Zurich House, Frascati Road, Blackrock, FREEPOST, Co. Dublin.

Privacy Policy

Please note that this Notice is not a stand-alone document and should be reviewed in conjunction with our Privacy Policy which is available at www.zurich.ie/privacy-policy.

Zurich Life Assurance plc

Zurich House, Frascati Road, Blackrock, Co. Dublin, A94 X9Y3, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: www.zurich.ie

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at July 2022 and may change in the future.

Intended for distribution within the Republic of Ireland.

GR: 6991 Print Ref: ZL PP 301 0722 Product Ref: QDP

