

Launch Date:	01/01/2004
Fund Size	€271m
SFDR Class	Article 6

5 ★ 5 Europe Fund

Risk Rating



The Fund has a risk rating of 5. Please see the Fund Guide for more details.

Fund Description

Indicative equity range: 80% - 100% of the value of the fund

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

Yearly Investment Performance

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Return %	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9	10.9	17.5

Fund Performance



— 5 ★ 5 Europe Fund
— Sector Average

Cumulative Performance (to 30/04/2026)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	-2.2%	5.9%	20.2%	42.2%	57.7%
Sector Average	-0.4%	3.6%	10.8%	26.9%	30.2%

Annualised Performance (to 30/04/2026)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	12.4%	9.5%	10.4%	10.4%
Sector Average	8.3%	5.4%	6.6%	6.8%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.



Equity Sector (%)* as at 30/04/2026

Equity Sector Name	Equity Sector Weight
Consumer & Communications	13.3%
Financials & Real Estate	22.2%
Healthcare & Personal Products	19.7%
Resources & Infrastructure	22.7%
Technology & Industrials	22.1%

*Source: Zurich Life

Full Holdings* as at 30/04/2026

Name	Weight	Name	Weight
ASML Holding N.V.	4.0%	British Petroleum Plc formerly BP Amoco	1.9%
Total Energies SE	3.5%	Novozymes A/S- B Shares	1.8%
Banco Santander Central Hispano	3.4%	BAT Industries	1.8%
Siemens Energy AG	3.4%	Volvo AB B shares	1.8%
AstraZeneca Group PLC	3.2%	CIE Financiere Richemont AG	1.8%
Schneider Electric SA	3.2%	Alfa Laval AB	1.7%
Novartis AG	3.1%	GSK Plc	1.6%
Iberdrola	3.1%	Elia Group SA	1.6%
Rolls-Royce PLC	2.9%	Heidelberg Materials AG	1.6%
Nestle SA Registered CHF 10	2.9%	Epiroc Aktiebolag AB-A	1.6%
Banco Bilbao Vizcaya	2.8%	Flutter Entertainment PLC	1.5%
BAE SYSTEMS plc (formerly British Aerospace plc)	2.7%	DSV Panalpina A/S	1.5%
Loreal SA	2.4%	Louis Vuitton Moet Hennessy	1.5%
Halma Plc	2.4%	Alcon Inc	1.5%
3I Group plc	2.3%	Prosus NV	1.4%
UniCredito S.p.A.	2.3%	Banca Generali Spa	1.4%
Atlas Copco AB-A	2.2%	Adidas AG	1.3%
Anglo American plc	2.1%	Ryanair Holdings PLC	1.2%
UCB SA	2.1%	Continental AG	1.2%
Erste Bank der oesterreichischen Sparkassen AG	2.1%	Air Liquide SA	1.0%
Generali	2.0%	ASM International NV	0.8%
Investor AB B shares	2.0%	SAP AG-VORZUG Ord (formerly preference shareholding)	0.8%
Munich Re AG-REG(Muenchener Rueckver)	2.0%	Sanofi	0.8%
Raiffeisen International Bank - Holding AG	2.0%	Smurfit WestRock PLC	0.6%
Engie	1.9%	Cash	0.5%

*Due to rounding some totals might not equal 100%

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This product/service may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

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