

Launch Date:	01/01/2004
Fund Size	€183m
SFDR Class	Article 6

Risk Rating



The Fund has a risk rating of 6. Please see the Fund Guide for more details.

Fund Description

Indicative equity range: 80% - 100% of the value of the fund

5 ★ 5 Europe Fund is an actively managed fund which aims to achieve growth through focusing on Zurich Life's strong sector and stock selections in the Europe region, normally holding up to fifty equities in five different sectors. The fund has a concentrated portfolio which leads to increased levels of stock specific risk. In the future, the sectoral and equity selection of the fund may be varied to avail of changing market dynamics and so enhance the performance of the fund. For tactical reasons, the fund may also invest in cash or cash equivalents. This fund invests some of its assets outside the eurozone so a currency risk arises for a euro investor. As the fund is managed from the point of view of a euro investor any currency hedging that may be conducted will be into euros. This fund is managed by Zurich Life.

5 ★ 5 Europe Fund

Yearly Investment Performance

Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Return %	6.4	-8.0	28.8	23.6	8.6	17.5	4.8	16.4	-12.2	31.5	3.1	24.2	-10.3	18.9

Fund Performance



— 5 ★ 5 Europe Fund
— Sector Average

Cumulative Performance (to 31/03/2024)

	3 Months	6 Months	1 Year	3 Years	5 Years
5 ★ 5 Europe Fund	10.5%	19.0%	19.9%	32.5%	78.2%
Sector Average	7.3%	14.1%	13.1%	17.6%	45.4%

Annualised Performance (to 31/03/2024)

	3 Years P.A.	5 Years P.A.	10 Years P.A.	Since Launch P.A.
5 ★ 5 Europe Fund	9.8%	12.2%	10.4%	10.4%
Sector Average	5.5%	7.8%	6.5%	6.8%

Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

Source: FE fundinfo. Irish Domestic Pension European Equity Sector. Returns are based on offer/offers performance and do not represent the return achieved by individual policies linked to the fund.

Equity Sector (%)* as at 31/03/2024

Equity Sector Name	Equity Sector Weight
Technology & Industrials	25%
Resources & Infrastructure	21%
Healthcare & Personal Products	20%
Financials & Real Estate	18%
Consumer & Communications	16%

*Source: Zurich Life

Full Holdings* as at 31/03/2024

Name	Weight	Name	Weight
ASML Holding N.V.	7.9%	Atlas Copco AB-A	1.8%
Novo Nordisk AS	5.2%	Hermes International	1.8%
Royal Dutch Shell	4.4%	DSV Panalpina A/S	1.7%
Intesa Sanpaolo Spa	3.1%	BE Semiconductor Industries N.V.	1.6%
Banco Bilbao Vizcaya	2.8%	Munich Re AG-REG(Muenchener Rueckver)	1.5%
Unilever plc	2.8%	CaixaBank	1.5%
Airbus SE	2.7%	Rolls-Royce PLC	1.5%
Anglo American plc	2.7%	3I Group plc	1.5%
GSK Plc	2.6%	Aegon Ltd	1.5%
AstraZeneca Group PLC	2.5%	Leonardo SPA	1.4%
CRH plc - LDN	2.5%	Terna SpA	1.4%
Allianz AG	2.5%	Investor AB B shares	1.4%
Schneider Electric SA	2.4%	RWE AG	1.3%
The Sage Group plc	2.2%	Sartorius AG	1.3%
Lonza Group AG	2.2%	Kerry Group plc A Ordinary Shares	1.2%
Erste Bank der oesterreichischen Sparkassen AG	2.2%	CIE Financiere Richemont AG	1.2%
Smurfit Kappa Group PLC	2.1%	Flutter Entertainment PLC	1.2%
Covestro AG	2.1%	Barratt Developments PLC	1.1%
Sanofi	2.0%	Heineken NV	1.1%
Ryanair Holdings PLC	2.0%	EssilorLuxottica	1.1%
Stellantis NV	1.9%	Rentokil Initial plc (formerly Rentokil Group plc)	1.0%
Mercedes - Benz Group AG	1.9%	Repsol SA	1.0%
Deutsche Telecom Ord NPV	1.8%	Siemens Healthineers AG	1.0%
ABB Ltd.	1.8%	Convatec Group PLC	0.7%
Safran SA	1.8%	Cash	0.4%

Due to rounding some totals might not equal 100%

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This product/service may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

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