

# Cautiously Managed Fund



## Fund Description

Indicative equity range: 20% - 50% of the value of the fund

The Cautiously Managed Fund seeks to achieve growth through income and capital gains from a well-diversified portfolio of bonds, equities and cash. The bond portion of the fund is comprised of bonds issued by governments, supranational bodies, other investment grade corporate and non-sovereign bonds and/or bond-based financial instruments. The equity portion of the fund is invested in global equities and equity-based financial instruments. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. This fund is managed by Zurich Life.

## Investment Aim

The aim of this fund is to offer investors real returns through participation in an actively managed fund. The bond portion of the fund is managed against a benchmark of the Merrill Lynch Eurozone Government Over 5 Year Bond Index. The equity portion of the fund is benchmarked against the FTSE World Index. The investor can benefit from the performance of a well-diversified portfolio of investments (equities, bonds and cash), together with active management of these asset classes.

## Who should invest in the Fund?

The fund is available as part of the Prisma range for both pension and investment clients. It will appeal to investors who are seeking real returns over the long term from a well-diversified fund investing in bonds, equities and cash. The fund has a lower risk profile than a typical managed fund and will therefore suit an investor with a conservative investment outlook. The asset mix of the fund and the specific stocks held are actively managed and are constantly reviewed by Zurich Life.

## Managed Fund Expertise

Zurich Life has a strong commitment to both bond and equity investment and we have proven expertise in these areas. Our active management of both fixed income and equity investments has added significant value to investors in the Zurich Life funds.

### Further Information

A fund factsheet which includes data updated quarterly on the

**Cautiously Managed Fund**

is available on

[www.zurichlife.ie](http://www.zurichlife.ie)



Zurich Life has a disciplined top-down investment process, the key inputs to which are the assessment of the economic and asset cycle. We believe that the macroeconomic environment is the key driver for investment market themes. We are business cycle investors, portfolios being constructed to take advantage of opportunities over all parts of the economic cycle. Portfolios may at any time show either a growth or a value bias depending on prevailing macroeconomic views.



In today's ever-changing investment climate, stability of an investment team is crucial to delivering consistent, superior performance. The leaders of the Zurich Life team have worked together for over 16 years. This closely-knit team, integrated across asset classes, ensures the implementation of investment strategy quickly and effectively.

## Significant features of the Fund

- Suitable for an investor with a conservative investment outlook.
- Indicative equity range of 20% to 50% of the value of the fund.
- Actively managed fund with investments in bonds, equities and cash.
- Managed from the point of view of a eurozone investor.

**Warning: The value of your investment may go down as well as up.**

**Warning: Benefits may be affected by changes in currency exchange rates.**

### Zurich Life Assurance plc

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

Intended for distribution within the Republic of Ireland.