



Dividend Growth Fund

Launch Date	1st July 2005
Fund Size	€227 million
Number of Stocks	50 - 250 (approx.)



Fund Description

Indicative equity range: 80% - 100% of the value of the fund

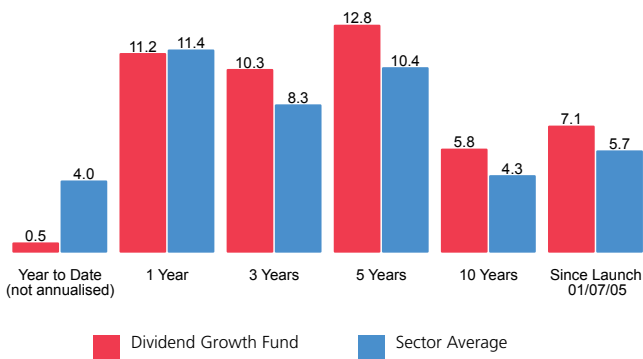
The Dividend Growth Fund invests in international equities, the dividend yields of which tend to be higher than their markets' dividend yield and, in addition, have the capacity to further increase dividends. The fund, which will be well diversified, will seek to invest in high calibre equities. It will seek to avoid companies where the dividend payments are deemed to be unsustainable. This fund seeks to provide superior growth through capital gain and income, using equities and equity-based financial instruments (for tactical reasons, the fund may also invest in cash). Dividends received by the fund are reinvested in the fund. In terms of currency, the fund is managed from the point of view of a eurozone investor. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor. The fund is managed by Zurich Life.

Yearly Investment Performance*

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Return %	19.6	-13.7	-39.7	27.9	19.2	0.0	19.0	20.1	18.0	6.0	17.3

Annualised Investment Performance (%)*

as at 30/09/17



Top Ten Equity Holdings

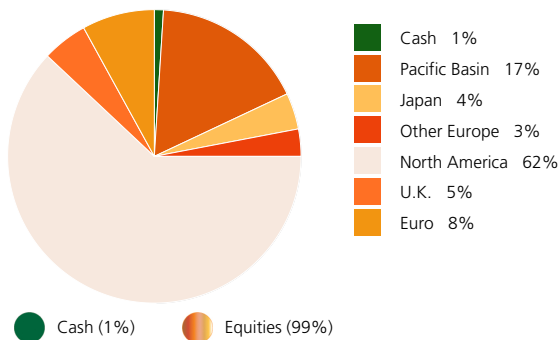
as at 30/09/17

Stock
3M
Intl. Nederland Gp.
Harvey Norman Hldgs
Bendigo and Adelaide
Lee + Man Paper
ASX Ltd
Lockheed Martin Corp
Cisco systems INC
Bank of Queensland
Banco Bilbao Vizcaya

Source: Zurich Life

Asset Distribution (%)

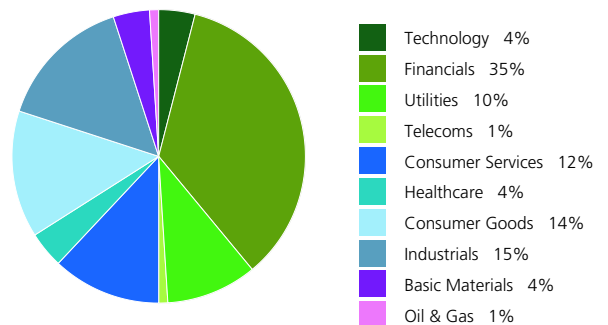
as at 30/09/17



Source: Zurich Life

Distribution of Holdings by Sector (%)

as at 30/09/17



Source: Zurich Life

* Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.

* Source: Financial Express. Irish Domestic Pension International Equity Sector. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund. Due to rounding some totals may not equal 100%.

Warning: Past performance is not a reliable guide to future performance. Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.

Visit www.zurichlife.ie for weekly and monthly fund manager comments.

Zurich Life Assurance plc

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