

Irish Government Bond 2012 Fund (Closed)

Projected
Gross Return
4.7%*
until maturity
date



The Irish Government Bond 2012 Fund invests in a 2012 Irish Government Bond and all coupons paid on the bond are reinvested by Zurich Life in Irish Government Securities.

All investments held by the fund are guaranteed by the Irish Government.

Returns on the Irish Government Bond 2012 Fund

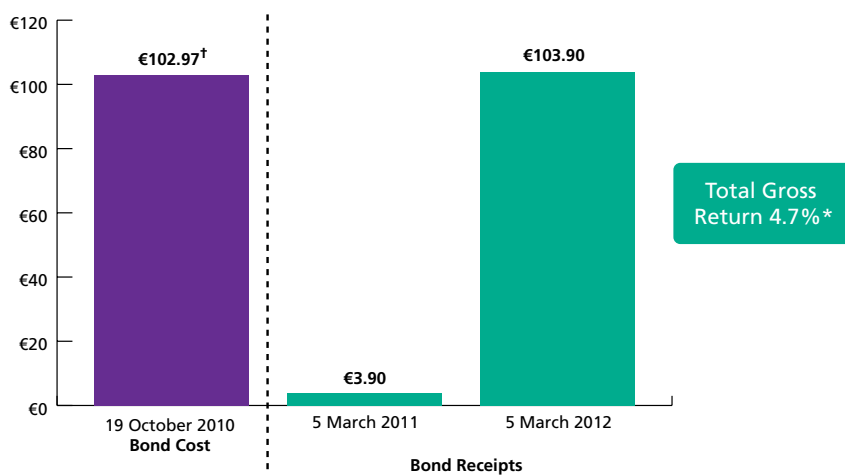
The returns you achieve on the fund will depend on:

1. the price of the relevant 2012 Irish Government Bond on the date of your investment; and
2. the return Zurich Life receive on the coupons we reinvest.

For every €100 of the bond held, the 2012 Irish Government Bond pays a coupon of €3.90 on 5th March 2011 and 5th March 2012. On 5th March 2012, the €100 is also repaid.

Example:

Investing in the 3.9% 2012 Treasury Bond
(Invested on 19th October 2010 and held until 5th March 2012)



[†] Market price of €100 of bond on 19/10/2010.

* The Projected Gross Return assumes 3% p.a. earned on re-invested coupon payments. The Projected Gross Return varies each day depending on current market prices. Return stated is as at 19/10/2010.

Zurich Life's normal product charges apply, including early encashment charges on some products. **The returns on the fund are before deduction of these charges.**

Please see overleaf for more details...

Irish Government Bond 2012 Fund

Who can invest in this fund?

The fund is open for investment for a limited time only. The fund is available for all Single Premium Investment and Pension clients (including Investment Bonds, ARFs, Buy-out Bonds, Personal and Executive Pension plans but **excluding** PRSAs).

It is available for new clients and for existing clients who currently have access to the Matrix range of funds.

Switches can be made from this fund into any of the Eagle Star Matrix funds at any stage. The value on switch or encashment will depend on the value of the bond at that date.

What happens after 5th March 2012?

Zurich Life will write to you to offer you alternative investment options before 5th March 2012.

For more information, contact your financial advisor.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment. The value of your investment may go down as well as up.

