



# Protected International Equity Fund

(Closed to new business)

<b>Launch Date</b>	1st September 2006
<b>Fund Size</b>	€5 million
<b>Current Component Funds</b>	International Equity Fund, Cash Fund

## Fund Description

*Indicative allocation to the International Equity Fund: 70% to 0% of the value of the fund*

*Indicative equity exposure of the International Equity Fund: Up to 100% of the value of the fund*

The Protected International Equity Fund (the "Fund") is an actively managed fund which invests in a combination of the International Equity Fund and a Cash Fund. The Fund has a Protected Price equal to 80% of its highest ever unit price. The protection to the Fund from falling below this Protected Price is provided by Barclays Bank plc\* and not by Zurich Life. The allocation to the International Equity Fund varies between a maximum of 70%\*\* and a minimum of 0% depending on investment conditions and how close the Fund's price is to its Protected Price. The Fund will reduce its allocation to the International Equity Fund when the International Equity Fund unit price is falling, protecting the Fund from further falls. It will increase its allocation when the International Equity Fund unit price is rising, allowing the Fund to benefit from future rises. As this fund invests some of its assets outside the eurozone, a currency risk arises for a euro investor.

The Fund is managed from the point of view of a eurozone investor by Zurich Life / Barclays Bank plc †.

\* Zurich Life reserves the right to replace Barclays Bank plc with another institution at any stage.

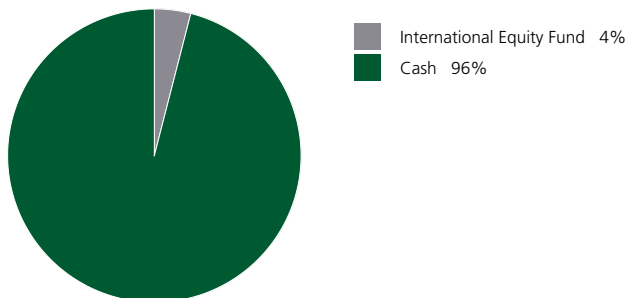
\*\* 70% is the target maximum exposure to the International Equity Fund. It is possible for the Fund to have a higher exposure to the International Equity Fund at certain times.

† The underlying International Equity and Cash Funds are managed from the point of view of a eurozone investor by Zurich Life.

Barclays Bank Plc calculates the allocation to the International Equity Fund on a daily basis.

## Protected International Equity Fund Allocation (%)

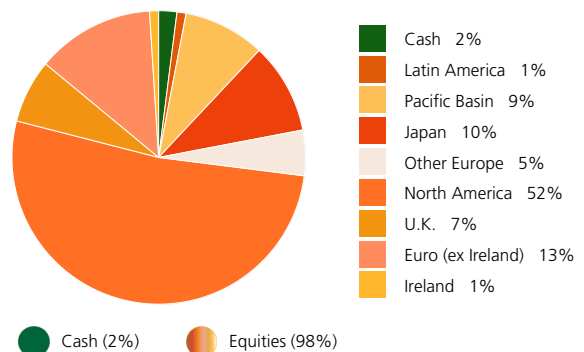
as at 30/09/13



Source: Zurich Life

## International Equity Asset Allocation (%)

as at 30/09/13



Source: Zurich Life

## Cash Fund

The Cash Fund is managed by Zurich Life. This fund invests in deposits with leading financial institutions, money market instruments and short-dated government securities. Only euro exposure is permitted in this fund. In terms of currency, the fund is managed from the point of view of a eurozone investor.

\* **Notes: Annual management charges (AMC) apply. The fund performance shown is before the full AMC is applied on your policy.**

Barclays Bank Plc. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

**Warning: Benefits may be affected by changes in currency exchange rates. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest.**

Visit [www.zurichlife.ie](http://www.zurichlife.ie) for weekly and monthly fund manager comments.

### Zurich Life Assurance plc

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 Zurich Life Assurance plc is regulated by the Central Bank of Ireland.  
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