



# Protected International Equity Fund

## Fund Description

Indicative allocation to the International Equity Fund: 70% to 0% of the value of the fund  
Indicative equity exposure of the International Equity Fund: Up to 100% of the value of the fund

The Eagle Star Protected International Equity Fund (the "Fund") is an actively managed fund which invests in a combination of the Eagle Star International Equity Fund and an Eagle Star Cash Fund. The Fund has a Protected Price equal to 80% of its highest ever unit price. The protection to the Fund from falling below this Protected Price is provided by Barclays Bank plc\* and not by Zurich Life. The allocation to the International Equity Fund varies between a maximum of 70%\*\* and a minimum of 0% depending on investment conditions and how close the Fund's price is to its Protected Price. The Fund will reduce its allocation to the International Equity Fund when the International Equity Fund unit price is falling, protecting the Fund from further falls. It will increase its allocation when the International Equity Fund unit price is rising, allowing the Fund to benefit from future rises.

The Fund is managed from the point of view of a eurozone investor by Eagle Star Investments/Barclays Bank plc†.

- \* Zurich Life reserves the right to replace Barclays Bank plc with another institution at any stage.
- \*\* 70% is the target maximum exposure to the International Equity Fund. It is possible for the Fund to have a higher exposure to the International Equity Fund at certain times.
- † The underlying International Equity and Cash Funds are managed from the point of view of a eurozone investor by Eagle Star Investments. Barclays Bank plc calculates the allocation to the International Equity Fund on a daily basis.

## Investment Aim

The aim of the Fund is to offer investors competitive returns through participation in an actively managed fund. It provides exposure to the International Equity Fund, while providing a level of protection from market falls.

## Who should invest in the Fund?

The Fund is available to both pension clients (single premium only) and investment clients (regular and single premium). It will appeal to the investor who wishes to have some exposure to the stock market but who also wishes to limit the risks taken.

## Further Information

A fund factsheet which includes data updated quarterly on the **Eagle Star Protected International Equity Fund** is available on [www.zurichlife.ie](http://www.zurichlife.ie)



## Fund Performance

If markets are rising, then an investment in the Protected International Equity Fund will underperform a direct investment in the International Equity Fund. However, the Protected International Equity Fund offers protection from market falls in less favourable investment conditions.

The International Equity Fund invests in a well-diversified portfolio of international equities and equity-based financial instruments. For tactical reasons, the fund may also invest in cash or international bonds issued by governments, supranational bodies (such as the European Investment Bank), other investment grade corporate and non-sovereign bonds and bond based financial instruments.



## Significant features of the Fund

- The Fund invests in the Eagle Star International Equity Fund and an Eagle Star Cash Fund.
- An actively managed fund.
- The allocation to the International Equity Fund can vary between 70% and 0% depending on investment conditions and how close the actual Fund Price is to its Protected Price.
- A Protected Price equal to 80% of the highest unit price the Fund has ever achieved.
- Managed from the point of view of a eurozone investor.

**Warning: The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates.**

Zurich Life Assurance plc

Eagle Star House, Frascati Road, Blackrock, Co. Dublin, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578 Website: [www.zurichlife.ie](http://www.zurichlife.ie)

Zurich Life Assurance plc is regulated by the Financial Regulator.

Intended for distribution within the Republic of Ireland.